

A Yf_Y`g`A Ya c]fYb. '9bh\Ø``i b[Yb`ØVYf Hfi a d`i bX`X]Y`DfYggY`j cb`\Yi hY°



K Ug\]b[hcbžil G5il:8cbU`X'Hfi a d'\UhigY]bY'DfYggYdc`]h]_
[fi bX`Y[YbX`[YÀbXYfhi bX`\À`h`_Y]bY'hfUX]h]cbY``Yb
DfYggY_cbZYfYbnYb'a Y\f'UV"'GhUhhXYggYb'\UhiYf'X]Y'?cbhfc``Y
ØVYf'gY]b'`OZZYbh`]WXYg'9fgWXY]bi b[gV]`X'Xi fWX'Y]bY'gY`Y_h]j Y
5i gk U\``j cb': fU[YghY``Yfb'Yf`Ub[h"8]Yg'[YgWXU\ž'bUWXXYa']b
XYf'JYf[Ub[Yb\Y]hik]WXh][Y'\dbZcfa Uh]cbYb'\Ài Z]['\]bhYf
j YfgWX`cggYbYb'HØfYb']a 'Cj U``CZZ]WY'cXYf']a '9Ugh'Fcca' XYg
K Y]»Yb'<Ui gYg'VY_Ubbh'[Y[YVYb'ki fXYbž'k]Y'XYk YnYh"XY
VYf]WXhYh"'8]YgY'ŸbXYfi b['ki fXY'VYgcbXYfg'XYi h`]WXž'bUWXXYa
XYf'i _fU]b]gWXY'DfAg]XYbh'Y]bY'Yfb]YXf][YbXY'6Y\UbX`i b[
YfZU\fYb'\UhY"

9]b'6Y]gd]Y`'ZØf'X]Y'i b_cbj Ybh]cbY``Yb'l a [Ub[gZcfa Yb'Hfi a dg

nY][h'g]WX ']b 'XYf'YfghYb'6Y[Y[bib['a]h'5b[Y`U'AYf_Y`kÀ\fYbX]\fYg'5bhf]hhgVYgi W\g']b'gY]bYf'5a hgnY]hž'U`g'Yf']\f'_Y]bYb < UbXgWX`U['[UV"'AYfnž'XYf'_ca aYbXY'6Yf`]bYf'?Ubn`Yfž'k]fX X]YgY' < YfUi gZcfXYfi b['Ua'8cbbYfghU[']a'CjU`'CZZ]WY'aY]ghYfb aØggYbž'k cVY]'Y]b'HY]``XYf'XYi hgWXYb'AYX]Yb']\b'VY[`Y]hYb'k]fX"

$A Yf_Y^9]bV^]W_Y^]bX]YHfi a d!Dc^]h]_$

#D']\fYb'A Ya c]fYbž'X]Y'Ua '&*"'Bcj Ya VYf'&\$&('YfgWXY]bYbž gWX]'XYfh'5b[Y'UA Yf_Y'']\fY'9fZU\fi b[Yb'a]h'Hfi a d"'8]YgY 8c_i a YbhUh]cbž'VYh]hY`h': fY]\Y]h ž'h\Ya Uh]g]Yfh'i bhYf'UbXYfYa ž k]Y'Hfi a d'_Y]bY'?ca dfca]ggY'ni 'Àggh'i bX'bi f'; Yk]bbYf'gck]Y JYf`]YfYf'_Ybbh"'A Yf_Y`ž'X]Y'j cb'&\$%+'V]g'&\$&%'6i bXYg_Ubn`Yf]b kUfž'VY'Yi WXhYh'X]Y'Ya ch]cbU'Yb'i bX'gUWX`]WXYb'8]ZZYfYbnYb nk]gWXYb']\f'i bX'Hfi a d'i bX'k Ufbh'UbXYfY'FY[]Yfi b[gWXYZg XUj cfž'g]WX'gY]bYa 'Gh]`'Ubni dUggYb"'6YgcbXYfg'\Yfj cf'\YVh'g]Y Y]bY'gWXk]Yf][Y'DfYggY_cbZYfYbn']a '\$J\f'&\$%+ž'VY]'XYf'Hfi a d i bYf'8fi W_j Yfgi WXhYž']\f'Y]b'gWX`YWXhYg'; Yk]ggYb'ni 'a UWXYbž k Ug'UVfi dh'YbXYhYž'U`g'g]Y'YbYf[]gWX`k]XYfgdfUWX"

8]Y'JYfÒZZYbh`]W\i b[']\fYf'A Ya c]fYb'YffY[h']bhYfbUh]cbU`Y 5i Za Yf_gUa _Y]hž'XU'Yi fcdÀ]gW\Y'GhUUhgcVYf\Ài dhYf'g]W\'V]g XU\]b'ni a Y]gh'ni fØW_\U`hYbX']b']\fYf'?f]h]_'Ub'Hfi a d'nY][hYb" 8Yf'@Ui bW\'XYg'6i W\Yg'Z]bXYh']a '8Yi hgW\Yb'H\YUhYf']b'6Yf`]b ghUhhi bX'k]fX'j cb'5bbY'K]``a cXYf]Yfh"

BYiY DfYggYghfUhY[]Y]a KY]» Yb < Ui g

?Øfn`]W\`\UhiX]Y`bYi Y`DfYggYgdfYW\Yf]b`?Ufc`]bY`@YUj]hh
VY_Ubbh[Y[YVYbžXUgg`XUg`K Y]»Y`<Ui g`j YfghÀf_h`Ui Z` bYi Y
A YX]Yb `k]Y`DcXWUghYfž'6`c[[Yf`i bX`gcn]U`Y`BYhnk Yf_Y`gYhnYb
k]fX"`9]b`Ghi \``]a `DfYggYfUi a `]gh`gdYn]Y```ZØf`X]Y`J YfhfYhYf`X]YgYf
BYi Yb`A YX]Yb `fYgYfj]Yfhž`gcXUgg`g]Y`g]W\`i a `5__fYX]h]Yfi b[Yb
VYk YfVYb`_ObbYbž'k]Y`hU[YggW\Ui "XY`VYf]W\hYh"`Hfi a d`g]Y\h`]b
X]YgYb`A YX]Yb`Y]bY`GW\`ØggY`fYggci fWYži a `^Øb[YfY`K À\`Yf
Ubni gdfYW\Ybž']bgVYgcbXYfY`bUW\XYa `Yf`k À\fYbX`XYg
K U\`_Ua dZq`a]h`nU\`fY]W\Yb`DcXWUghYfb`\#bhYfj]Yk g`[YZØ\fh`\Uh"

@YUj]hhigW. ÀhnhžiXUggig]W. 'VYfY]hgia Y\fiU`gi+"\$\$\$ '\xi fbU`]ghYbii a Y]bY'5__fYX]h]Yfi b['VYa Ø\hi\UVYb" 8YbbcW. 'Ài » Yfbi9I dYfhYb k]YiHca '\xibYgij ca 'AYX]Yb]bgh]hi hiDcmbhYfi6YXYb_YbžiXUgg a Ò[`]W\Yfk Y]gYij cfiU``Ya 'JYfhfYhYfia]hiYI hfYa Ybidc`]h]gW\Yb 5bg]W\hYbiNi [Ub['Yf\U`hYb'_ObbhYb"; 'Y]W\nY]h]['k YfXYb hfUX]h]cbY``Y'AYX]YbiXi fW\@YUj]hhgi5bgU[Y'[Yk UfbhžiXUgg]ffYZØ\fYbXY'6Yf]W\hYfghUhhi b['i a [Y\YbX'Ub[YdfUb[Yfhik]fX"

8 YhU]`g	
J c f ZU``	FY[]cbU`Yg
Cfh	K Ug\]b[hcbžil G5
EiY``Yb	• k k k "XYk YnYh"XY
	• k k k "Zf"XY
	• kkk"hU[YggWXUi"XY

6 Ygi W Yb 'G]Y 'i bg 'Ui Z 'b!U["bYh