

A cgWXY!FY]gYb. '8Yi hgW`UbXg'J]Y`ZU`h
ZØf' ? i `hi f]bhYfYgg]YfhY`YbhXYW_Yb °

Hci f]ga i g]b'8Yi hgW`UbX`Vcca h'a]h`Y]bYf`%\$!hÀ[] [Yb
FY]gY`ni `A cgWXYb`ZØf`_i `hi f]bhYfYgg]YfhY` ; ÀghY`Ui g`XYb
I G5"



? Ò`bž'8Yi hgW`UbX`!'8Yf`Hci f]ga i g]b'8Yi hgW`UbX`YfZÀ\fh
Y]bYb`VYa Yf_Ybgbk YfhYb`5i ZgW`k i b [ž]bgVYgcbXYfY`Xi fW`Y]b
ni bY\`a YbXYg` ðhYfYggY`Ub`FY]gYb`ni `A cgWXYb`"K]Y`I **bgYf**
A]hhY`Yi fcdU`VYf]W`hYhž`d`Ubh`Y]bY`FY]gY [fi ddY`Y]bY`nY\`b`HU [Y
XUi YfbXY`Hci fž`X]Y`bYi b`A cgWXYb`]b'8Yi hgW`UbX`VYgi W`h"
8]YgY`FY]gY`f]W`hYh`g]W`Ub`Y]b`U`UXYa]gW`Yg`i bX
_i `hi f]bhYfYgg]YfhYg`Di V`_i a`Ui g`XYb`BYi Yb [`UbX!GhUUhYb`XYf
I G5ž`XUg`Ui ZXYf`Gi W`Y`bUW`g]W`YfYb`5`hYfbUh]j Yb`ni `FY]gYb`]b
XYb`BU\`Yb`CghYb`]gh"

8]Y`Hci f`VY []bbh`]b`? Ò`b`a]h`Y]bYa`'6Ygi W`XYf`NYbhU`a cgWXYž
X]Y`D`Um`ZØf`%`&\$`\$`DYfgcbYb`V]YhYhi bX`Y]b`6Y]gd]Y`ZØf`X]Y`9i fc!
-g`Ua`!5fW`]hY`_hi f`XUfghY`h`'8]YgY`5fh`XYf`5fW`]hY`_hi f`j`Yfgi W`hž

]g`Ua]gWXY`K YfhY`a]hYi fcdÀ]gWYb`Bcfa Yb`ni`j YfY]bYb`i bX
k]fX`U`g`a Ò[`]WXYf`A]hY`k Y[`Ub[YgY`Yb`"8 Ug; YVÀi XY`i a ZUggh
gck c`Y]bY`?i ddY`U`g`Ui W`A]bUfYhYž`XYfYb`6Ui`ni`bÀWgh
i a ghf]hYb`k Uf`"5bgW`Y»YbX`ghY`hY]b`6Ygi W`XYf`M bi`g!9a fY!
A cgWXY`Y`Ui Z`XYa`Dfc[fUa`a ž[YZc`[hj`cb`Y]bYa`5VYbXYggYb`]b
Y]bYa`hØf_]gWXYb`F`YghUi fUbh"

Dfc[fUa`a ØVYfg]W`h`XYf`A`cgWXY`Yb`!F`Y]gY

8Yf`nk Y]hY`HU[`ZØ\fh`X]Y`HY]`bY`a Yf`bUW`8i`]gVi f[`ni`f`A`Yf`_Yn!
A cgWXY`Y`ž`_ca`V]b]Yfh`a]hY]bYa`9f`_i`bXi`b[gVYgi W`XYg
HØf`_Yba`Uf`_hg`_]b`A`Ufl`c`"5a`Xf]hYb`HU[`k]fX`X]Y`GY`h]`_!
A cgWXY`Y`]b`9ggYb`VYgi W`hž[YZc`[hj`cb`Y]bYa`GhUXhfi`bX[Ub[
Xi`fW`?UhYfbVYf[" `b`8cfha`i`bX`ghY`hX]Y`i`i`!A cgWXY`Y`Ui Z`XYf
5[YbXUž`VYj`cf`X]Y`F`Y]gY`bUW`<Ua`Vi`f[`a`]h`XYf`a`Ua`!5`!
A cgWXY`Y`Zc`fh[YgYhnh`k]fX`ž`k`c`Y]b`GdUn]Yf[Ub[`Xi`fW`Gh"; Ycf[
[Yd`Ubh]`gh"

8Yf`gYW`ghY`HU[`]gh[Ubn`XYf`<Ui`dhghUXh`6Yf`]b`[Yk`]Xa`Yhž`k`c`X]Y
GY`h]`_!A cgWXY`Y`i`bX`UbgW`Y]Y»YbX`X]Y`≡b!Fi`g`X!; cYh`Y!
A cgWXY`Y`VYg]W`h[h`k`YfXYb`"5a`UW`hYb`HU[`UVYb`X]Y
HY]`bY`a`Yf`NY]h`ni`f`ZFY]Yb`9f`_i`bXi`b[`XYf`a`i`h]`_i`hi`fY`Yb`J]YfhY`
6Yf`]bgž`VYj`cf`Yg`Ua`bYi`bHYb`HU[`ni`fØW`_bUW`?Ø`b`[Y`hž`k`c`X]Y
:Uh]\!A cgWXY`Y`i`bX`X]Y`i`a`[YVi`b[`j`cb`A`Ø`Y]a`Yf`_i`bXYh
k`YfXYb`"8]Y`F`Y]gY`gW`Y]Y»h`a`]hY]bYa`5VgW`Y]XgZfØ`ghØW`_]b`?Ø`b
i`bX`Y]bYa`HfUbgZYf`ni`a`:`i`[`UZ`Yb`UV"

?`i`h`i`fY`Y`≡b`hY[fUh]c`b`i`bX`UfW`]hY`_hc`b]gWXY <YfUi`gZc`fXYfi`b[Yb

8Yf`5fh]_Y`j`cb;`cYh`Y`"XY`YVh`Yfj`cfž`XUgg`8Yi`hgW`UbX`ØVYf
Yhk`U`&,"`\$\$`A`cgWXY`Y`b`i`bX`]g`Ua`]gWXY;`YVYhggh`hYb`j`YfZØ[`hž`j`cb
XYbYb`YXcW`bi`f`)`\$`U`g`gc`W`Y`Yf`_YbbVUf`g]bX`"J]Y`Y`A`cgWXY`Y`b
g]bX`]b;`Yk`YfVY[YV]YhYb`j`YfghYW`_hi`bX`VYg]hYb`_Y]bY
Ui`ZÄ`][Yb`UfW`]hY`_hc`b]gWXYb`A`Yf`_a`U`Yž`k`Ug`ni`J`cfVY`U`hYb`]b
XYf;`YgY`gW`UZh`ZØ\fh`C`Zh`k`]fX`Ui`g`5b[gh]`cf`Y]bYf
j`Yfa`Y]bh]W`Yb`g`Ua`]g]Yfi`b[`[Y[Yb`Ui`Zk`YbX][Y`A`cgWXY`Y`VUi`hYb

cddcb]Yfh"

8]Y`UfWx]hY_hcb]gWxY`9bhk]W_`i b[`j cb`A cgWxYYb`]b`8Yi hgWx`UbX
]gh`Y]b`k]Wxh][Yg`H\Ya U`]b`XYb`8]g_`i gg]cbYb`ØVYf`X]Y`ϕhY[fUh]cb
a i g`]a]gWxYf`; Ya Y]bXYb`"9]b`6Y]gd]Y`ZØf`X]YgYb`?cbZ`_h`]gh`X]Y
?Ø`bYf`A cgWxYYžXYfYb`5fWx]hY_`hi f`i a ghf]hhYb`k Uf`i bX`X]Y`XYb
K i bgWx`XYf`A i g`]a]gWxYb`; Ya Y]bgWxUZh`bUWx`g]WxhVUfYf`DfÅgYbn
]b`XYf`; YgY`gWxUZh] Yf_`ØfdYfh"

J]Y`Y`A i g`]a]gWxY`; Ya Y]bXYb`ghfYVYb`Y]bY`dcb]h]j Y`ϕhY[fUh]cb
Ubž`k Å\fybX`X]Y`5fWx]hY_`hi f`XYf`A cgWxYYb`]a a Yf`a Y`f`j cb
hfUX]h]cbY`Yb`<]bhYf`cZ[YVÅi XYb`UVk Y]Wxhi bX`a cXYfbYž
cfhgUb[YdUgghY`8Yg][bg`Ubb]a a h``ϕ`DYbnVYf[`k i fXY`Y]bY
A cgWxYY`a]h`Y]bYa`%)`A YhYf`c`Yb`9XY`ghU`a]bUfYhh[YVUi hž
i bX`]b`A cgVUWx`k]fX`Y]bY`a cXYfbY`6`YbXgWx]Wxh`Ui g
hfUX]h]cbY`Yb`i bX`U`dYb`ÅbX]gWxYb`6Ui Zcfa Yb`dfÅgYbh]Yfh"

8]Y`8]g_`i gg]cb`ØVYf`X]Y`A cgWxYYUfWx]hY_`hi f`]gh`YbHgWxY]XYbXž
b]Wxh`bi f`ZØf`X]Y`G]WxhVUf`_Y]h`XYg`ϕ`Ua`]b`8Yi hgWx`UbXž`gcbXYfb
Ui Wx`ZØf`XYb`8]U`c[`nk]gWxYb`?i`hi fYb`i bX`FY`][]cbYb`"

5VgWx`]Y»YbX``Åggh]g]Wx`ZYgh`U`hYbž`XUgg`X]Y`[Yd`UbhY`FY]gY`ni
XYb`A cgWxYYb`]b`8Yi hgWx`UbX`gck c```_i`hi fY`Y`9bhXYW`i b[`U`g
Ui Wx`Y]bY`6fØW`_Y`nk]gWxYb`i bhYfgWx]YX`]WxYb`HfUX]h]cbYb`i bX
G]Wxhk Y]gYb`V]YhYh`"

8YhU]`g	
J c f Z U ``	Gcbgh][Yg
C fh	? Ø`bž`8Yi hgWx`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "i bgYf!a]hhY`Yi fcdU"Wca • k k k "[cYh\Y"XY • k k k "[cYh\Y"XY

6Ygi WxYb`G]Y`i bg`Ui Z.`b!U["bYh