

DUhf]_ '7n]W\ cg'j Yf`Äggh`Hi G`K YghYf\c`n. 5i Zgh]Y[']b`X]Y`F Y[]cbU``][U°

DUhf]_ '7n]W\ cg'j Yf`Äggh`XYb`Hi G`K YghYf\c`n`i bX`k]fX
HfU]bYf`VY]'5HG`6i bhYbhcf`]b`XYf`F Y[]cbU``][U°'9fZc`[fY]W\ Yf
5i Zgh]Y[°



K YghYf\c`nž`8 Yi hgW\`UbX`!`DUhf]_ '7n]W\ cgž`XYf`YfZc`[fY]W\ Y
HfU]bYf`XYg`Hi G`K YghYf\c`nž`k]fX`XYb`J YfY]b`bUW\`nk Y]'Ä\ÄfYb
j Yf`UggYb`"GY]b`N]Y`'gh`Ygž`]b`X]Y`F Y[]cbU``][U`ni`k YW\gY`bž`k c`Yf
_ØbZh][`X]Y': fUi Yba`UbbgW\UZh`XYg`5HG`6i bhYbhcf`]b`6fYa`Yb
hfU]b]YfYb`k]fX`"8cfh`k]fX`Yf`X]Y`F c`Y`Y]bYg`[`Y]W\ VYfYW\h][hYb
HfU]bYfg`Ub`XYf`GY]hY`j cb`A Ui f]W`?i`Uk]U`_ØVYfbY`a Yb`"8]Y
9bhgW\Y]Xi b[`ni`X]YgYa`K YW\gY`YfZc`[hž`bUW\XYa`XYf`Hi G
K YghYf\c`n`]b`XYf': fUi Yb!6Yn]f_g][U`X]Y`A Y]ghYfgW\UZh`j cfnY]h][
[Yk cbbYb`ÄUhž`k Ug`]\bYb`XYb`5i Zgh]Y[']b`X]Y`@JbXYg`][U`g]W\ Yfh"
@Ui h`? fY]gnY]hi b[`ÄUh`7n]W\ cg`k Ä\ÄfYbX`gY]bYf`NY]h`]b
K YghYf\c`n`VYa`Yf`_Ybgk YfhY`9fZc`[Y`Yfn]Y`hž`XUfi bhYf`Y]b
8ci V`Yg]Y[`Ui g`Dc`_U`i bX`@JbXYg`][U`]a`YfghYb`Ä\Äf"

8]Y`A Y]ghYfgW\UZh`b`XYf` : fUi Yb!6Yn]f_g][U`@ØbYVi f[`K Ygh
k i fXY`j ca `Hi G`K YghYf\c`n`Y]bYb`Gd]Y`hU[`j cf`GU]gcbYbXY
[Yg]W\Yfh"8]Y`9bhgW\Y]Xi b[`Z]Y`_Ua dZcgž`XU`XYf`5HGJ
GW\Ufa VYW_ghc`hY`=b]W\h`UbhfU"7c!HfU]bYf`ΔJbb]g?cbhU[
Yf_`ÀfhYž`XUgg`X]Y`Gh]a a i b[`ja `HfU]bYfhYUa `hfc`m`XYg`YffY]W\hYb
9fZc`[g[YXÅa dZh`k Ufž`XU`g]Y`g]W\`b]W\h`Ui W`Ui ZXYa `D`Uhn
VY↑ VY`b`_cbbhYb"BUW\`Y]bYf`UbZÅb[`]W\Yb`B]YXYf`U[Y`j cb`%.*
V`]YVYb`X]Y`Gd]Y`Yf]bbYb`]b`XYb`XUfUi Zc`[YbXYb`&\$`DUfh]Yb
i b[YgW\`U[Ybž`k cVY]`g]Y`]b`XYb`Y`hnhYb`gYW\g`Gd]Y`Yb`_Y]b
Y]bn][Yg; Y[Ybhcf`_Ugg]Yfh`\UVYb"

< YfUi gZcfXYfi b [Yb`ZØf`XYb`Hi G`K YghYf\c`n

8]Y`J YfUbhk cfh]W\Yb`XYg`Hi G`K YghYf\c`n`g]bX`g]W\`XYf
< YfUi gZcfXYfi b [Yb`VYk i gghž`X]Y`]b`XYf`@UbXYg][U`Ui Zg]Y
ni _ca a Yb"8Yb`bcW\`YffgW\h`J cfZfYi XY`Ui Z`X]Y`bYi Y`5i Z[UVY"
8 Ug`Y`hnhY`Gd]Y`XYf`GU]gcb`ghY`h`Ua ` `%"A U]`&\$&) ` [Y[Yb`X]Y`G;
5bXYf`]b[Yb`#6m\i gYb`Ubž`VY]`XYa `X]Y`G; `i a `Y]bYb
F`Y`Y[Uh]cbgd`Uhn`_Åa dZh"8]YgYg`Gd]Y`k]fX`i a `%'`.\$`\$`l` \f
Ub[YdZ]ZZYb`i bX`_ØbbhY`ZØf`X]Y`K YghYf\c`n`Yf`Y]bY`k]W\h][Y
9fZU\fi b[`]b`XYf`bYi Yb`@[Ughi ZY`XUfghY`Yb"

8]Y`BUW\Zc`[Y`j cb`7n]W\cg`k i fXY`V]g\Yf`bcW\`b]W\h`VYbUbbh"8Yf
J YfY]b`c`Zž`a]h`Y]bYa `bYi Yb`HfU]bYf`Ub`X]Y`9fZc`[Y`XYf`Y`hnhYb
Δ\`fY`Ubni _bØdZYb`i bX`]b`XYf`_ca a YbXYb`GU]gcb
_cb_i ffYbnZÅ\][`ni `V`Y]VYb"@[Ui h: i DU`]gh`X]Y`5i gg]W\h`Ui Z`X]Y
bYi Y`@[U`gck c\`YfUi gZcfXYfbX`U`g`Ui W`gdUbbYbX`ZØf`U`Y
6YhY`][hYb"

⇒a `6YfY]W\`XYg` : fUi YbZ »VU`g`]gh`X]Y`F`Y[]cbU`][U`Y]b
VYXYi hYbXYf`GW\f]h`bUW\`j cfYbY"9]b`k Y]hYfYf`bYi Yf`HfU]bYf`]b
XYf`F`Y[]cbU`][U`]gh`A]fYb`āUhcj]āž`XYf`Zf]gW\`VY]: 7`J]_hcf]U
6Yf`]b`Ub[YZUb[Yb`\Uh`i bX`a]h`Y]bYa `J YfhfU[`V]g`Gca a Yf`&\$&`*
Ui g[YghUhh`h]gh"9f`Vf]b[h`i a ZUb[fY]W\Y`9fZU\fi b[Yb`Ui g
ZfØ`YfYb`GhUh]cbYb`a]h`i bX`k]fX`YVYbZU`g`[YZcfXYfh`gY]bž`Y]b
`Y]ghi b[gghUf`_Yg`HYUa `ni `Zcfa Yb"8]Y`F`Y[]cbU`][U`k]fX
ni bY`a YbX`XYf`GW\Ui d`Uhn`ZØf`hU`Yb]h]YfhY`HfU]bYf`i bX
Gd]Y`Yf]bbYbž`X]Y`XYb`5i Zgh]Y[`]b`\Ø`YfY`@[Yb`UbghfYVYbž`k]Y

Ui W`X]Y: fUi Yb`XYg`5HG`6i bhYbhcf`a]h]\fYa `bYi Yb`HfU]bYf
7n]Wcg"

8YhU]`g	
J cfZU``	Gcbgh][Yg
C fh	K YghYf\c`nž`8Yi hgW`UbX
E i Y``Yb	<ul style="list-style-type: none">• k k k "_fY]gnY]hi b["XY• k k k "Zi dU"bYh• k k k "fVV&("XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["bYh