

F Ui Va cfX`]b`6Yf`]b!F Y]b]W_YbXcfZ.
Dc`]nY]`gi W h`Xf]b[YbX`NYi [Yb`°

⊕`6Yf`]b!F Y]b]W_YbXcfZ`k i fXY`XYf`) \$!`Å\ f][Y`M Yg`GY][Y`
hch`Ui Z[YZ] bXYb`"Dc`]nY]`gi W h`Xf]b[YbX`NYi [Yb`ni a
F Ui Va cfX"



6fY]h_cdZghfU» Y` - &ž`%' (\$+`6Yf`]bž`8Yi hgW`UbX`!`⊕`6Yf`]b!
F Y]b]W_YbXcfZ`k i fXY`Ua`'&' "'A U] &\$&) `X]Y`@Y]W`Y`Y]bYg
) \$!`Å\ f][Yb`A UbbYg`]b`gY]bYf`K c\bi b[`Ui Z[YZ] bXYb`"8]Y`Dc`]nY]
Yfa]hY`h`k Y[Yb`Y]bYg`a i ha U» `]W`Yb`F Ui Va cfXYg`"8Ug`CdZYfž
M Yg`GY][Y`ž`YVhY`gY]h`9bXY`XYf`%- - \$Yf`Å\ fY`]b`XYf
6fY]h_cdZghfU» Y` - &`i bX`k Uf`ja`?`]Yn`[i h`VY`_Ubbh`"9f`\UhhY`Y]bY
ZUgh`%\$!`dfcnYbh][Y`GY`VY`VY`]bXYfi b["'9]b`6Y`_UbbhYf`XYg`A UbbYg
U`Ufa]YfhY`X]Y`Dc`]nY]ž`bUW`XYa`Yf`M Yg`GY][Y`ØVYf`a Y\ fYfY
HU[Y`b]W`h`YffY]W`Yb`_cbbhY`"8]Y`9fa]hhYf`ghY`Yb`ZYghž`XUgg`X]Y
5i Z]bXYg]hi Uh]cb`Ui ZY]b`HØhi b[gXY`]_h`\]bXYi hYh"

⊕`]\fYa`'5i Zfi Zni f`A]h\]`ZY`V]hYh`X]Y`Dc`]nY]`X]Y`5bk c\bYfž
]bgVYgcbXYfY`NYi [Ybž`X]Y`XYb`A Ubb`Ua`'%) "'A U]`cXYf`]b`XYb

XUfUi Zc`[YbXYb`HU[Yb`[YgY\Yb`\UVYbžg]W`ni`a`Y`XYb`"9g`k`]fX
 Ui W`i`a`<]bk Y]gY`ni`i`bVY`_UbbhYb`cXYf`Ui`ZÄ`][Yb`DYfgcbYb`]b
 XYf`BÄ\Y`XYf`K`c\bi`b[`XYg`CdZYfg`[YVYhYb`"9]bY
 A`cfX`_ca`a`]gg]cb`gck`]Y`X]Y`GhUUhgUbk`U`hgW`UZh`6Yf`]b`\UVYb`X]Y
 9fa`]hhi`b[Yb`ØVYfbca`a`Yb`i`bX`j`Yf`ÖZYbh`]W`hYb`:`c`hcg`j`cb`M`Yg
 GY][Y`ži`a`X]Y`6Yj`Ö`_Yfi`b[`i`a`l`bhYfghØhni`b[`ni`V]hhYb`"8]Y
 9fa`]hhYf`\c`ZYbž`XUgg`X]YgY`A`U»`bU`a`Yb`bYi`Y`<]bk Y]gY`Ui`Z`XYb
 HUh\Yf[Ub[``]YZYfb"

⇒bZcfa Uh]cbgj Yfa]hh`i`b[`i`bX

?`cb`hU`_`hUi`Zb`U`a`Y

8]Y`Dc`nY]\`Uh`X]Y`6Øf[Yf`Ui`Z[YZcfXYfhž`a`Ö[`]W`Y`<]bk Y]gY`Ub
 X]Y`*`"A`cfX`_ca`a`]gg]cb`XYg`@UbXYg`_f]a`]bU`Ua`hg`]b`XYf
 ?Y]h\ghfU»Y`\$`ž`6Yf`]b!H]Yf[UfhYbž`ni`gYbXYb`"8]Y`9ffY]W`VUf`_Y]h
 YfZc`[h`hY`YZcb]gW`i`bhYf`f\$`\$Ł`(*`*`(!`-%`*`*`*`cXYf`dYf`9!A`U`]`Ub`
 @?`5`%`*`!`<]bk Y]g4`dc`nY]"VYf`]b`"XY`"<]bk Y]gY`_`ÖbbYb`Ui`W`
 Ub`Y`XY`Ub`XYfY`Dc`nY]X]YbghghY`Y`cXYf`X]Y`⇒`hYfbYhk`UW`Y
 k`Y]hYf[Y[YVYb`k`YfXYb`"⇒`Xf]b[YbXYb`:`Ä`Yb`Ya`dZ]Y`\`h`Yg`g]W`ž
 XYb`B`chfi`Z`ni`k`Ä`\`Yb"

8]Y`NU`\`Yb`ni`?`f]a`]bU`]hÄh`]b`6Yf`]b`nY][Ybž`XUgg`:`Ä`Y`j`cb
 F`Ui`Va`cfXYb`Y]bY`YfbghY`<`YfUi`gZcfXYfi`b[`XUfghY`Yb`"8`Ug`
 VYf`]b`"XY`ghY`h`XUni`ZYghž`XUgg`DfÄj`Ybh]cbga`U»`bU`a`Yb`i`bX`X]Y
 Ni`gUa`a`YbUfVY]h`a`]h`XYf`6Yj`Ö`_Yfi`b[`Yb`hgW`Y]XYbX`ZØf`X]Y
 5i`Z`_`Äfi`b[`gc`W`Yf`J`YfVfYW`Yb`g]bX"

8YhU]`g	
J`c`f`Z`U```	F`Ui`Va`c`f`X`
C`f`h`	6`f`Y]h`_`c`d`Z`g`h`f`U»`Y`-`&`ž`%`(``\$`+`6`Y`f`]b`ž` 8`Y`i`h`g`W`\`U`b`X`
E`i`Y`Y`Y`b`	<ul style="list-style-type: none"> • k`k`k`"hU[`Y`g`g`d]Y[`Y`"XY • k`k`k`"h!`c`b`]bY"XY • k`k`k`"VYf`]b"XY

6Ygi W\Yb 'G]Y 'i bg 'Ui Z. 'b!U["bYh