

GW i `d`UhnW Ucg`]b`6Yf`]b. `HUi gYbXY G]YVh_`Àgg`Yf`_Àa dZYb`i a `D`ÀhnY`°

⇒ `Gca a Yf`&\$&) `k YWgY`b`]b`6Yf`]b`%+"\$\$\$`G]YVh_`Àgg`Yf`
Ui Z`C`VYfgW i `Ybž`k`À`fYbX`GW i `d`Uhn` Ub[Y`Ub
GY`_i` bXUfgW i `Yb`ghY][h"



6Yf`]b`ž`8Yi hgW`UbX`!`ž`6Yf`]b`n]Y`h`Y]b`GW i `d`Uhn` Ub[Y`X]Y
Gd]fU`Y`XYf`<YfUi gZcfXYfi b[Yb`k`Y]hYf`Ub"⇒ `Gca a Yf`&\$&)
ghY`Yb`Yhk`U`%+"\$\$\$`_ØbZh][Y`G]YVh_`Àgg`Yf]bbYb`i`bX
G]YVh_`Àgg`Yf`j`cf`XYf`9bhgW`Y]Xi`b[ž`Ui`ZY]bY`C`VYfgW i `Y`ni
k`YWgY`b``XUg`g]bX`fi`bX`&"\$\$\$`a`Y`f`U`g`]a`J`cf`U`f";`Y]W`nY]h][
j`YfnY]W`b`Y`h`X]Y`<Ui`dhghUX`h`Y]bYb`[`fUj`]YfYbXYb`K`YWgY`]b`XYf
B`UW`ZfU[Y. `8]Y`D`ÀhnY`Ub`;`ma`bUg]Yb`g]bX`nk`Uf`bUW`k`]Y`j`cf
VY[Y`f`hž`XcW`X]Y`[`fc»Y`K`Y`Y`Ub`5ba`Y`Xi`b[Yb`fc`h`bi`b
F]W`hi`b[`GY`_i` bXUfgW i `Yb`i`bX`;`Ya`Y]bgW`UZhggW i `Yb`"8]Yg
VYf]W`hY`h`hU[YggW`Ui`"XY"

⇒ `j`Yf[Ub[YbYb`ž`U`f`k`UfYb`bcW`Yhk`U`%("\$\$\$`GW`Ø`Yf]bbYb`i`bX
GW`Ø`Yf`Ub`C`VYfgW i `Yb`i`bX`fi`bX`%%"\$\$\$`Ub`;`ma`bUg]Yb

i bhYf[YVfUW h"8 Yf'GW i `d`Uha Ub[Y` \Uh'g]W` YXcW
_UhUghfcd\U`j YfgWcVYb. '6Yn]f_Y`k]Y`DUb_ck ` \UhhYb`VYfY]hg
Y]bYb`8Y]n]hj cb`' \$\$'GW i `d`ÀhnYb`Yf_Ubbh"8]Y`bYi Y
BchYb[fYbnY`j cb`&ž&`ZØf'; ma bUg]U`Uba Y`Xi b[Yb` \Uh`ni gÀhn`]W
8fi W`_Ui Z`X]Y`GY_i bXUfgW i `Yb`YfnYi [hž`Yhk U`]b` : f]YXf]W`g\U]b!
?fYi nVYf[žk c`g]W`a Y`f`U`g`%\$`5ba Y`Xi b[Yb`]a` J`Yf[`Y]W
ni a` J`cf`U`f`Ub[YgUa` a` Y`h` \UVYb""8]Y
GY_i bXUfgW i `Y`]hYfj`YfY]b][i b[`hY`]h`X]YgY`9]bgW`Àhni b[`i bX`fi Zh
ni f`GW`UZZi b[`bYi Yf`D`Uha` Ò[`]W`_Y]hYb`Ui Zž`i a` XYf`k UW`gYbXYb
BUW`ZFU[Y`[YfYW`h`ni`k`YfXYb"

; Y[YbgY]h][Y`I` bhYfghØhni b[`XYf`6Yn]f_Y

8]Y`6Yn]f_Y`]b`6Yf`]b`gW`Y]bYb`g]W`]b`XYf`?`f]gYbg]hi`Uh]cb
[Y[YbgY]h][`ni` \Y`ZYbž`i`a` `Y]bY`fYW`hnY]h][Y`I` bhYfVf]b[i b[`XYf`
_ØbZh][Yb`GW`Ø`Yf`ni` [Yk`À`f`Y]ghYb""A`Y`f`U`g`-`\$`Dfc`nYb`h`XYf`
Ub[Y`YbXYb`G]YVh`_`Àgg`Yf]bbYb`i`bX`G]YVh`_`Àgg`Yf`_`cbbhYb`]\`fYb
D`Um`Ub`Y]bYf`K`i`bgW`gW`i` `Y`Z]bXYb""8`cW`bcW`[`]Vh`Yg`j`]Y`ni
hi`b.` ,`VYf`&\$`\$\$`GW`i` `d`ÀhnY`ZY` \Yb`U`_hi`Y`""ja` [YgUa` hYb
gh`À`Xh]gW`Yb`F`Ui`a`ž`k`]Y`Ui`g`Y]bYa` `U`_hi`Y`Yb`GUW`ghUb`XgVYf]W`h
ni`a`GW`i` `a`cb]hcf]b[` \Yfj`cf[Y`h"8`Yf`J`cfg]hnYbXY`XYf`;`9K
6Yf`]bž`Hca` `9fXa`Ubbž`VY`_U[h`X]Y`<`YfUi`gZcfXYfi`b[Yb`i`bX`X]Y
j`Yfn`Ò[YfhYb`GUb]Yfi`b[ga`U`»`bU`a`Ybž`X]Y`YVYbZU`g`ni`Y]bYa
k`Y]hYfYb`J`Yf`i`gh`j`cb`GW`i` `d`ÀhnYb`ZØ`fYb`_ØbbhYb""9]b`6Y]gd]Y`
XUZØf`]gh`X]Y`5bbU!@]bX`!;`fi`bXgW`i` `Y`]b`K`YXX]b[ž`X]Y`Ui`Z[fi`bX
j`cb`GW`]a`a`Y`VYZU`V]g`»\`fYgYbXY`gW`]Y`»`Yb`a`i`gghYž`k`Ug`+`\$\$
;`fi`bXgW`Ø`Yf]bbYb`i`bX`!gW`Ø`Yf`]b`Y]b`6Øfc[YV`À`i`XY`j`Yf`U[Yfh"

B Yi Y`K` Y[Y`]b`XYf`GW`i` `d`UhngW`UZZi`b[

I`a`XYf`G]hi`Uh]cb`[YfYW`h`ni`k`YfXYbž`k`YfXYb`Ub`nU` \fY]W`Yb
GW`i` `Ybž`k`]Y`Yhk`U`Ub`XYf` : f]YXYbgVi`f[!C`VYfgW`i` `Y`]b
7` \Uf`c`hhYbVi`f[!K`]`a`YfgXcfZž`ni`gÀhn`]W`Y`?`UggYb`Y]b[Yf]W`hYh"
6]g`Ub[`k`i`fXYb`Xcfh` \$)`6Yk`YfVi`b[Yb`ZØf`bi`f`%\$(`D`ÀhnY
fY[]ghf]Yfh`GY`Vgh`a`]h`X]YgYf`dfcU`_h]`Yb`<`YfUb[Y`Yb`gk`Y]gY`k`]fX
Y]bY`YW`hY`@Øgi`b[`Yfgh`]b`XYb`_ca`a`YbXYb`»\`fYb`Yfk`UfhYhž`XU
[YVi`fhYbgW`k`ÀW`YfY`»\`f[`Àb[Y`]b`?`]hUg`Y]bhYfYhYb"

9]bY`Ub[Zf]gh[Y`D`Ubi b[`ZØf`X]Y`GWæi`gUb]Yfi b[`i bX`!bYi VUi hYb
]ghi bi a [`Àb[`]W`"9g`g]bX`b]W`h`bi f`%\$`%+`-` ; fi bXgWæi`d`ÀhnY
i bX`-`) +`-`D`ÀhnY`Ub`k Y]hYfZØ`fYbXYb`GWæi`Ybž`X]Y`ZY`Yb` `Ui W`
XYf`A Ub[Y`]gh`fY[]cbU`i b[`Y]W`j YfhY]`hž`k]Y`X]Y`NU`Yb
Ui ZnY][Yb`"K `À`fYbX` : f]YXf]W`g`U]b!`? fYi nVYf[`i bX`BYi _`Ò`b
Y]bYb`_`Y]bYb` , VYf`Ub[`UVYbž`_`Aa dZYb`j]Y`Y`UbXYfY`6Yn]f`_Y
a]h`a Ugg]j Yb`8YZ]n]hYb"

8Yf`8fi W`_`k `ÀW`ghž`i bX`X]Y`Dc`]h]_`]gh[YZcfXYfh`9]b
a]`]UfXYbgW`k YfYg`Dfc[fUa a `ni f` : ÒfXYfi b[`j cb
6fYbbdi b`_hgWæi`Yb`_`ÒbbhY`XUVY]`Y]b`<cZbi b[ggWæ]a a Yf`gY]bž
XYbb`%, \$`GWæi`Yb`]b`6Yf`]b`dfcZ]h]YfYb`j cb`X]YgYb`A]hY`b"

8Yf`GWæ`ØggY`ni f`J YfVYggYfi b[`]Y[h`]b`Y]bYf`_`i [Yb
?ca V]bUh]cb`Ui g`BYi VUi hYbž`GUb]Yfi b[Yb`i bX`ZYI]V`Yb
@Øgi b[Ybž`i a `Ui W`]b`XYf`Ni _i bZh`ZØf`Ui gfY]W`YbX`GWæi`d`ÀhnY
ni `gcf[Yb`"8]Y`9bhk]W`_i b[`]b`6Yf`]b`V`Y]Vh`gdUbbYbXž`XcWæ`X]Y
NY]h`Xf`Àb[h"

8YhU]`g	
C fh	6Yf`]bž`8Yi hgWæ`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "hU[YggWæ Ui "XY • k k k "fVV&("XY • k k k "[Yk !VYf`]b"XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["bYh