

GY`Ybg\_m^VYgi WX h'6Yf`]b.  
G]WX Yf\Y]hgncbY`i bX`GhfU» YbgdYffYb`Ua  
A ]hkh cWX °

I \_fU]b]gWX Yf`DfÄg]XYbh'GY`Ybg\_m^VYgi WX h'6Yf`]bž  
<cWX g]WX Yf\Y]hgncbY`i bX`i a ZUb[ fY]WX Y  
J Yf\_Y\fgY]bgWX fÄb\_i b[ Yb`Ua " %"A U]`&\$&)"



H]Yf[ UfhYbž'6Yf`]bž'8Yi hgWX`UbX`!`5a`\_ca`a`YbXYb`A`]hkh`cWX`ž  
XYa`&`,`"A U]`&\$&)`ž`k`]fX`XYf`i`\_fU]b]gWX`Y`DfÄg]XYbh`K`c`c`Xma`mf  
GY`Ybg\_m^6Yf`]b`VYgi`WX`Yb`"8`]YgYf`\cWX`fUb[`][`Y`GhUUhgVYgi`WX  
Vf]b[`h`i`a`ZUb[`fY]WX`Y`J`Yf\_Y\fgY]bgWX`fÄb\_i`b[`Yb`]b`XYf  
<Ui`dhghUX`h`a`]hg]WX`"8`]Y`6Yf`]bYf`Dc`]nY`]`Uh`XUZØf`Y]bY  
5``[`Ya`Y]bj`YfZØ[`i`b[`Yf`UggYbž`X]Y`XUg`GhUX`h[`YV]Y`h`nk`]gWX`Yb`\*  
i`bX`&&`I`\f`ni`f`<cWX`g]WX`Yf\Y]hgncbY`Yf`\_`Äfh`'6Yf]WX`hYb`ni`Zc`[`Y  
k`YfXYb`XUVY]`nU`\`fY]WX`Y`GhfU»`Yb`fi`bX`i`a`XYb`H]Yf[`UfhYb  
[`YgdYffh"

Ni`XYb`VYhfc`ZZYbYb`GhfU»`Yb`nÄ`\`Yb`X]Y`@Ybb`ÄghfU»`Yž`X]Y`

9VYfhghfU» Y'gck ]Y`X]Y`DchgXUa Yf`GhfU» Y""8 ]Y`GdYff[ YV]YhY`g]bX  
k ]Y`Zc`[ h`XYZ]b]Yfh`B`OfX`]W`XYf`@Ybb`ÅghfU» Y`V]g`ni`f`9VYfhghfU» Yž  
Ògh]W`V]g`ni`f`<UbbU\!5fYbXh!GhfU» Y`i`bX`a` ]h`k`Y]hYfYb  
9]bgW`f`Åb`\_i`b[ Yb`fi`bX`i`a` `XYb`DchgXUa Yf`D`Uhn""8 ]Y`Dc`]nY]  
Ya`dZ]Y`h`XYb`6Øf[ Yfb`Xf]b[ YbXž`X]Y`[ YgdYffhYb`6YfY]W`Y  
k`Y]hf`Åi`a` ][ `ni`i`a` ZU`fYb""Ni`g`Åhn`]W`k` ]fX`Yfk`UfhYhž`XUgg`X]Y`G!  
6U`b`Ui`Z`G]W`h`Z`Å`fhž`k`cXi`fW`Yg`ni`i`\_i`fnZf]gh][ Yb  
GhfYW`YbgdYffi`b[ Yb`\_ca`a` Yb`\_Ubb""8 ]Y`6J; ;`gU[ h`ZØf`XYb  
BU`j`Yf`\_Y`f`i`a` ZUggYbXY`9]bgW`f`Åb`\_i`b[ Yb`i`bX`l`a` `Y]hi`b[ Yb  
j`cfUi`gž`k`Yg`U`V`:`U`f[ `ÅghY`g]W`j`cf`Yf`]bZcfa` ]YfYb`gc`hYb""Bi`f  
5bk`c`bYf`i`bX`VYfYW`h][ hY`DYfgcbYb`XØfZb`X]Y`UV[ YgdYffhYb  
NcbYb`VYhfYhYbž`i`bX`Yg`k` ]fX`Ya`dZc`Ybž`XUgg`X]YgY`j`fY  
5i`gk`Y]gXc`\_i`a` YbhY`a` ]hZØ`fYb"

## I`a`ZUb[ fY]W`Y`G]W`Yf`Y]hga`U» bU`a`Yb

⇒ J`cfVYfY]hi`b[ `Ui`Z`XYb`6Ygi`W`GY`Ybg`m`g`g]bX`XfUgh]gW`Y  
G]W`Yf`Y]hgj`cf`\_Y`fi`b[ Yb`[ YhfcZZYb`k`cfXYb""Gc`g]bX`; i`m`XYW`Y`  
j`Yfd`ca`Vhž`GdfYb[ ghcZZgdØf`i`bXY`Y]b[ YgYhnhž`i`bX`XYf`@`Zhfi`a`  
ØVYf`6Yf`]b`k` ]fX`]bhYbg]j`ØVYfk`UW`h""Ni`XYa`k` ]fX`X]Y  
K`UggYfgW`i`hndc`]nY]`Ui`Z`XYf`GdfY`Y`dUhfci`]`YfYbž`i`a`ni`g`Åhn`]W`Y  
G]W`Yf`Y]hgghUbXUfXg`ni`[ UfUbh]YfYb""8 ]Y`; Yk`Yf`gW`UZh`XYf  
Dc`]nY]`fi`X`DŁ`U`h`VYfY]hg`Ui`Z`X]Y`6Y`Ughi`b[ g[ fYbnY`XYf  
9]bgUhn`f`ÅZhY`Y]b[ Yk` ]YgYb`i`bX`ZcfXYfh`l`bhYfghØhni`b[ `gck` ]Y  
?ca`dYbgUh]cbga`Ò[ `]W`\_Y]hYb`ZØf`X]Y`6YUa`hYbž`X]Y`ja`8 ]Ybgh  
k`Å`fYbX`X]YgYg`[ fc» Yb`9]bgUhnYg`ghY`Yb"

8]Y`D`ÅbY`ZØf`XYb`HU[ `XYg`GhUUhgVYgi`W`g`gY`Yb`j`cfž`XUgg  
GY`Ybg`m`Ua`A` ]h`k`cW`a`cf[ Yb`]b`6Yf`]b`Ub`\_ca`a`hi`bX`Ua`5VYbX  
k` ]YXYf`UVfY]gh`9f`k` ]fX`j`cb`6i`bXYg`Ubn`Yf`:`f]YXf]W`A`Yfn`ja  
6i`bXYg`Ubn`YfUa`h`a` ]h`a` ]h`Åf]gW`Yb`9`fYb`Ya`dZUb[ Yb""BUW  
XYb`cZZ]n]Y`Yb`; Ygd`f`ÅW`Yb`]gh`Y]bY`DfYggY`\_cbZYfYbn`[ Yd`Ubhž  
[ YZc`[ hij`cb`Y]bYa`6Ygi`W`ja`GW`cgg`6Y`Yj`i`Yž`k`c`Yf`a` ]h  
6i`bXYgd`f`Åg]XYbh`:`fUb`!K`U`hYf`GhY]ba`Y]Yf`ni`gUa`a`Ybhf]Zh""8 ]Y  
; Ygd`f`ÅW`Y`k`YfXYb`j`cfUi`gg]W`h]W`k` ]W`h][ Y`H`Y`a`Yb`i`a`ZUggYbž  
X]Y`X]Y`V]`UhYfU`Yb`6Yn]Y`i`b[ Yb`nk` ]gW`Yb`8Yi`hgW`UbX`i`bX`XYf  
l`\_fU]bY`VYhfYZZYb"

8 ]Y`G]WXYf\Y]hga U» bU\ a Yb`k Å\ fYbX`GhUUhgVYgi WXYb`k ]Y  
 X]YgYa`g]bX`b]W h`bi f`UXa` ]b]ghfUh]j Yf`BUhi fž`gcbXYfb`gd]Y[ Y`b  
 Ui W`X]Y`[ Ycdc`]h]gWXY`@U[ Y`k ]XYfž`]b`XYf`g]W`X]Y`i`\_fU]bY`XYfnY]h  
 VYZ]bXYh``8]Y`J cfVYfY]hi b[ Yb`g]bX`XUfUi Z`Ui g[ Y`Y[ hž`XYb  
 cZZ]n]Y`Yb`6Ygi W`g]WXYf`i bX`fY]Vi b[ g`cg`ni`[ YghU`hYb``K Y]hYfY  
 ðZcfa Uh]cbYb`XUni ž`k Ug`VY]Y]bYa`GhUUhgVYgi W`dUgg]Yfhž  
 Z]bXYb`ðhYfYgg]YfhY`Ui Z`XYf`GY]hY`XYf`6i bXYgk Y`f`i bhYf`  
**Vi bXYgk Y`f`XY`**

ðg[ YgUa`h]ghini`Yfk UfhYbž`XUgg`XYf`6Ygi W`j cb`DfÅg]XYbh  
 GY`Ybg\_m^]b`6Yf`]b`gck c`\`Z0f`X]Y`GhUXh`U`g`Ui W`Z0f`X]Y  
 i`\_fU]b]gW!XYi hgWXYb`6Yn]Y\i b[ Yb`j cb`[ fc» Yf`6YXYi hi b[ `gY]b  
 k ]fX``8]Y`ÖZZYb`h]WXY`G]WXYf\Y]h\ Uh`XUVY]`cVYfghY`Df]cf]hÅhž`k Ug  
 g]W`]b`XYb`i a Zub[ fY]WXYb`A U» bU\ a Yb`nY][ hž`X]Y`j cfVYfY]hYh  
 k i fXYb`

8 YhU]`g	
J cfZU``	Gcbgh][ Yg
C fh	H]Yf[ UfhYbž`6Yf`]bž`8Yi hgWXY`UbX
E i Y`Yb	<ul style="list-style-type: none"> <li>• k k k "hU[ Yggd]Y[ Y`XY</li> <li>• k k k "fVV&amp;("XY</li> <li>• k k k "Vi bXYgk Y`f`XY</li> </ul>

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U[ "bYh