

GdYWJU`C`mad]Wg'&\$&).'9]b': Ygh'XYf =b_`ig]cb'ibX'6YkY[ib[']b'6Yf`]b°

8]Y'GdYWJU`'C`mad]Wg'6Yf`]b#6fUbXYbVif['&\$&)'ZÒfXYfb =b_`ig]cb'ibX'; YgibX\Y]hž'a]h'%*\$\$'HY]`bY\aYbXYb'ibX C`mad]UW\UbW\b"



6Yf`]bž'8Yi hgWX`UbX'!'8]Y'GdYW]U`'C`ma d]Wg
6Yf`]b#6fUbXYbVi f['&\$&) 'k UfYb'Y]b'YW\hYg'<][\`][\h'ZØf'X]Y': Ubg
XYg']b_`i g]j Yb'Gdcfhg"'5``YfX]b[g'k UfYb'X]Y'K Yhh_Àa dZY'b]W\h
bi fY]b'gW\]``YfbXYg'GdcfhZYghžigcbXYfb'Ui W\'Y]bY'k]W\h][Y
; Y`Y[Yb\Y]h'ni f'6YghUbXgUi ZbU\a Y'bUW\'XYb'YfZc`[fY]W\Yb
GdYW]U`'C`ma d]Wg'K cf`X'; Ua Yg'&\$&' "'8Yf'9j Ybh'nc['fi bX'%"*\$\$
5h\`Yh]bbYb'i bX'5h\`YhYb'Ubž'XUfi bhYf'dfca]bYbhY'; Yg]W\hYf'i bX
Zf]gW\Y'HU`YbhYž'X]Y'X]Y'9fÒZZbi b[gZY]Yf']b'<c\YbgW\Ob\Ui gYbž
DUi '!<YmgY!GhfU»Y'i bX'XYa 'DchgXUa Yf'GdcfhdUf_
@ ZhgW\]ZZ\UZYb'fcW_hYb"'8UVY]'[]b['Yg'b]W\h'bi f'i a 'A YXU]``Ybž
gcbXYfb'j cf'U``Ya 'i a 'XUg'A]hY]bUbXYf'i bX'X]Y': fYi XY'Ua 'Gdcfh'
GdcfhghUUhggY_fYhÀf]b': fUbn]g_U'6YW_Yf'\cV'\Yfj cfž'XUgg'g]W\'X]Y
K U\fbY\a i b['j cb'A YbgW\Yb'a]h'6YY]bhfÀW\h][i b[Yb']b'XYf

; YgY``gW\UZh`XYi h`]W\'j YfVYggYfh`\Uh'i bX`Yg`Ub`XYf`NY]h`]ghž X]YgYb`: cfhgW\f]hh`ni 'ZY]Yfb'i bX`Ui gni VUi Yb"

: Øf'j]Y`Y`XYf`HY]`bY\a YbXYb`k Uf'X]YgY`J YfUbghU`hi b['Y]b Gdfi b[VfYhhži a 'g]W\ ZØf`X]Y`GdYW]U``C`ma d]Wg`K cf`X'; Ua Yg &\$&+`]b`GUbh]U[c`XY`7\]`Y`ni 'ei U`]Z]n]YfYb"'8]Y`Gh]a a i b['k Uf [YdfÀ[h'j cb`9bh\i g]Uga i g'i bX`6Y[Y]ghYfi b[ž'i bX`gY`Vgh 5`h_Ubn`Yf`C`UZ`GW\c`n'`]Y» 'g]W\ 'b]W\ h'bY\a Ybž'X]Y`5ha cgd\ÀfY`ni [Yb]Y» Yb`i bX`X]Y`Yb[U[]YfhYb`Gdcfh`Yf]bbYb`i bX`Gdcfh`Yf`ni `cVYb"

; Ygi bX\Y]hgdfc[fUa a Y. '9]b 'GW\f]hh'ni f 9fZØ``i b[

9]b V Y gcb X Y f Y f: c_i g X Y f G d Y W]U`C `ma d] Wg``U [`Ui W. `Ui Z X Y f ; Y gi b X \ Y] h X Y f 5 h \ `Y h Y b "=a F U \ a Y b X Y g ; Y gi b X \ Y] h g Z O f X Y f! i b X D f A j Y b h] c b g d f c [f Ua a g ' < Y U `h \ m 5 h \ `Y h Y g ' _c b b h Y b H Y]`b Y \ a Y b X Y [Y gi b X \ Y] h] W X Y 6 Y f U h b [Y b i b X ? c b h f c `i b h Y f gi W \ i b [Y b] b 5 b g d f i W \ b Y \ a Y b " 8] Y g Y * b] h] U h] j Y i] g h k Y `h k Y] h Y f g ha U `] ['g c i a Z U g g Y b X i b X 'n] Y `h X U f U i Z `U V z X U g ; Y gi b X \ Y] h g V Y k i g g h g Y] b i b h Y f '5 h \ `Y h] b Y b i b X '5 h \ `Y h Y b 'a] h 6 Y Y] b h f A W h] [i b [Y b 'n i ' g h A f _ Y b " 8] Y g Y '; f i d d Y `\ U h \ A i Z] ['Y] b \ O \ Y f Y g F] g] _ c Z Ø f [Y gi b X \ Y] h] W Y '9] b g W X f A b _ i b [Y b z k U g X] Y F Y Y j U b n X] Y g Y f '5 b [Y V c h Y i a g c [f O > Y f 'a U W h " ' < A i Z] ['_A a d Z h a U b 'a] h D f c V Y a Y b 'k] Y ', V Y f [Y k] W h z a U b [Y `b X Y f ':] h b Y g g z G Y \! i b X ' < O f V Y Y] b h f A W h] [i b [Y b ' g c k] Y `N U \ b ! 'i b X ' A i b X [Y g i b X \ Y] h " 8 U g D f c [f U a a '\] `Z h X Y b 'H Y] `b Y \ a Y b X Y b z] \ f Y b \ Y g Y f i b [Y b ' U b n i g h f Y V Y b "

=b_`i g]cb.'9]b'`Ub[Yf'K Y['ni f'; `Y]WXghY``i b[

±b_`i g]cb`]a `Gdcfh`]gh'_Y]b``Y]W\hYg`H\Ya Už`XUg`nY][Yb`nU\`fY]W\Y
9fZU\fi b[gVYf]W\hY`i bX`Ghi X]Yb"`Hfchn`XYf`VYY]bXfi W_YbXYb
: cfhgW\f]hhY`VfUi W\Yb`k]f`Y]bYb`A YbhU`]hÀhgk UbXY`ž`i a `6Uff]YfYb
UVni VUi Yb"`Ÿ\b`]W\`k]Y`VY]`XYf`±b]h]Uh]j Y`:i» VU``: F9I B89 ž`X]Y
j cb`GdYW]U``C`ma d]Wg`8Yi hgW\`UbX`i bX`XYf`8:6!Gh]Zhi b[`GYdd
<YfVYf[Yf`]bg`@YVYb`[Yfi ZYb`k i fXYž`i a `?]bXYfb`i bX

⅓ [YbX`]W\Yb`a]hi bX`c\bY`6YY]bhfÀW\h][i b[Yb`X]Y`HY]`bU\a Y
Ua `:i» VU```ni `Yfa Ò[`]W\Ybž`g]bX`]bhY[fUh]j Y`5bgÀhnY`]a
6fY]hYbgdcfhii bj Yfn]W\hVUf"

8]Y 'HY] 'bU\a Y 'j cb'A YbgWX Yb'a]h'6Y\]bXYfi b[Yb'Ua 'Gdcfh ghY][Yfh'b]WX h'bi f'XYfYb'GY`Vghk Yfh[YZØ\`ž'gcbXYfb'Yfa Ò[`]WX h Ui WX 'gcn]U`Y' \delta hYfU_h]cbž'k Ug'VYgcbXYfg'ZØf'?]bXYf'i bX \delta [YbX`]WX Y'k]WX h][']gh''CV']b'F\Y]b`UbX!DZU`nž'k c'GWXi`_]bXYf]b_`i g]j ': i >> VU``'gd]Y`Ybž'cXYf'VY]'XYb'GdYW]U`'C`ma d]Wg JYfUbghU`hi b[Yb'''X]Y'9ggYbn']gh'X]YgY`VY.'gdcfh`]WXY'6YhÀh][i b[ZÔfXYfh'[Ubn\Y]h`]WXYg'K c\`VYZ]bXYb"

8 Ugʻ6]`X`XYfʻGdYWJU``C`ma d]Wgʻ6Yf`]b#6fUbXYbVi f[`&\$&)`_ÒbbhYY]b`?UhU`mgUhcfʻZØfʻJYfÀbXYfi b[YbʻgY]bžʻX]Y``Ub[Yʻbchk YbX][g]bX"'9]b`kY]hYfYgʻNY]W\Yb`XUZØfž`XUggʻGdcfhʻAYbgW\Ybni gUa aYbVf]b[hi bX`<Ya agW\kY``Yb`UVVUi h"`K]Yʻ: fUbn]g_U6YW_YfʻhfYZZYbX`VYaYf_hY.` K]fʻ\UVYbʻbcW\j]Y``ni hi bži a X]Y

=b_`i g]cb']a 'Gdcfh'ni 'YVYb'i bX'ni '[YghU`hYb"

K]f'XØfZYb'[YgdUbbh'Ui Z'X]Y'UbghY\YbXYb'BUh]cbU`Yb'Gd]Y`Y &\$&*']a 'GUUf`UbX'gY]bž'k c'YfbYi h'U``Y'?fÀZhY'a cV]`]g]Yfh'k YfXYbž i a 'XYb'+b_`i g]cbg[YXUb_Yb'k Y]hYf'j cfUbni hfY]VYb'i bX'Y]bYa VfY]hYfYb'Di V`]_i a 'bÀ\Yfni Vf]b[Yb"

8 YhU]`g	
Cfh	6Yf`]bž'8Yi hgWX`UbX
EiY``Yb	 k k k "hU[Yggd]Y[Y`"XY `UbXYgj YfVUYbXY"gdYW]U`c`ma d]W g"XY k k k "VdV"XY

6Ygi WXYb G]Y i bg Ui Z. b!U["bYh