

HYa dY`cZYf': Y`X.'6Yf`]bYf`k Y`fYb`g]W
[Y[Yb`6YVUi i b[gd`ÀbY°

5a`%*"\$+ "&\$&) `X]g_i h]YfYb`6Yf`]bYf]]bbYb`X]Y`Ni _i bZh`XYg
HYa dY`cZYf': Y`XYg`i bX`Y`Y`bYb`Y]bY`6YVUi i b[
YbhgW]YXYb`UV"



HYa dY`cZYf': Y`Xž'6Yf`]bž'8Yi hgW`UbX`!`8 Ug`HYa dY`cZYf
: Y`X`]b`6Yf`]bž`Y]bgh`Y]b`[YgW`ÀZh][Yf': `i [\UZybž`Uh`g]W`gY]h
gY]bYf`GW`]Y» i b[`]a` `U`f`&\$\$, `]b`Y]bY`VYXYi hYbXY
]bbYfgh`Xh]gW`Y: fY]Z`W`Y`j Yfk`UbXY`hž`X]Y`XYb`6Yf`]bYf]bbYb`i bX
6Yf`]bYfb`Z0f': fY]nY]hi bX`9f`c`i b[`ni`f`J`YfZ0[i b[`gh`Y`h`6Y]
Y]bYa`U`_hi`Y`Y`b`5fW]hY`_hi`f!`X`Y`Y`b`k`Y`h`V`Y`k`Y`f`V`ni`f`ni`_0b`Zh][Yb
Bi`hni`b[`i`bhYfghf]W`Y`b`j`]Yf`j`cb`g`Y`W`g;`Yk`]bbYfYb`hk`0fZY`b`X]Y
[fc»Y`6YXYi`hi`b[`XYg': Y`XYg`U`g`i`b`V`Y`V`U`i`hY': `À`W`Y`" `@`U`i`h`**B 8**
U`_hi`Y``]gh`Y`g`Z0f`F`c`g`W`i` \ZU`f`Y`f`i`b`X`i`b`]b`Y`f`Y]b`V`Y`]Y`V`h`Y`f`C`f`hž
i`b`X`X]Y`i`f`Y`V`Y`f`X`Y`f`g]Y[fY]W`Y`b`9b`hk`0fZY`V`Y`h`c`b`h`Y`b`ž`X`U`gg`_Y]b`Y
Ÿ`b`XY`fi`b[Yb`Ua`G`W`i`h`n[Yg`Y`h`X`Y`g`HYa dY`cZYf': Y`XYg
YfZcfXYf]W`gY]b`gc`h`Y`b"

8]Y`GYbUhgj Yfk U`hi b[`ZØf`GhUXhYbhk]W`i b[`Uh]b`X]YgYa
J]YfhY`U`f`Y]bYb`8]U`c[dfcnYgg`]b]h]Yfhž`]b`XYggYb`F U`a Yb`&+)
ni ZÀ``][`Ui g[Yk À`hY`6Yf`]bYf]bbYb`ØVYf`X]Y`_ØbZh][Y`Bi hni b[
XYg`: Y`XYg`X]g`_i h]YfYb" `⊕`XYb`j cfUb[Y[Ub[YbYb`K Yf_gh`hYb
ghY`hYb`g]W`X]Y`HY]`bY`a YbXYb`_`Uf`[Y[Yb`X]Y`6YVUi i b[`i bX
X]Y`a Ò[`]W`Y`Df]j Uh]g]Yfi b[`XYg`HYa dY`\`cZYf: Y`XYgž`XUg`gY]h
&\$%(`Xi fW`Y]b`J c`_g[YgYhn`[YgW`Ønh]`gh" `⊕`Y]bYf`9f`_`Àfi b[`j ca
%` " `⊕`]ž`i bhYfnY]W`bYhj cb`_bUdd`(\$`XYf`Yhk U`, \$`5bk YgYbXYbž
Ài »Yfb`g]Y`6YXYb`_Ybž`XUgg`XYf`8]U`c[dfcnYgg`XUni `[Ybi hnh
k YfXYb`_ØbbhYž`i a`Y]bY`GW`Y]bVYhY]`][i b[`ni`gW`UZZYbž`c`bY
]`fY`5V`Y`bi b[`XYf`6YVUi i b[`Yfbgh`ni`bY`a Yb"

6YVUi i b[gd`ÀbY`i bX`6Øf[YfYb[U[Ya Ybh

8]Y`Gh]a a i b[`j cf`C fh`V`Y]Vh`Ub[YgdUbbhž`]bgVYgcbXYfY
bUW`XYa`X]Y`F`Y[]Yfi b[g`cU`]h]cb`j cb`78I`i bX`GD8`X]Y
A Ò[`]W`_Y]h`Y]bYf`VY`i hgUa Yb`F`UbXVYVUi i b[`dfØZh"
K À`fYbXXYggYb`k]fX`XYf`; fc»hY]`XYg`HYa dY`\`cZYf: Y`XYg
k Y]hYf`b`U`g`9f`c`i b[gfUi a ž`ZØf`Gdcfh`i bX`?`i`hi`f`[Ybi hnh"
**6Yf`]b`XY`VYf]W`hYhž`XUgg`Y]b`]bhYfbUh]cbU`Yf`⊕`Y`Yk YhVYk YfV
HY]`Y]bYg`VfY]hYb`8]U`c[dfcnYggYg`]ghž`i a`X]Y`6Yf`]bYf
² ZYbh]W`_Y]h]b`X]Y`D`Ubi b[`Y]bni VYn]Y`Yb"**

8]Y`6YXYb`_Yb`>`b]g]W`h]W`X`Yf`6YVUi i b[`g]bX`b]W`h`bYi " `I bhYf
XYa`9]bXfi W`_Y]bYf`g]W`j Yf`ÀbXYfbXYb`GhUXh`i bX`XYf
<YfUi gZcfXYfi b[Yb`Ui ZXYa`K`c`b`i b[ga`Uf`_h[]Vh`Yg`5bnY]W`Ybž
XUgg`Y]b][Y`5`_hYi fY`XUg`: Y`X`df]a`Àf`U`g`6Ui Z`ÀW`Y`VYhfUW`hYb"
H]`a`Ubb`<Yi gYfž`; YgW`ÀzhgZØ`fYf`XYg`6I`B8`6Yf`]bž`\`À`h`X]Yg`ZØf
VYXYb`_]W`ž`XU`Yf`X]Y`9fZU`fi b[Yb`Ui g`j cf`Yf][Yb
6Øf[YfVYhY]`][i b[gdfcnYggYb`U`g`i bVYfØW`_g]W`h][h`Ub]g]Y`h`J]Y`Y
6Yf`]bYf]bbYb`i bX`6Yf`]bYf`k ØbgW`Yb`g]W`ž`XUgg`XUg`: Y`X`U`g`Y]b
C fh`XYf`9f`c`i b[`i bX`XYg`Gdcfhg`VYk U`fh`V`Y]Vhž`k]Y`Yg`gY]h`XYf
9]bZØ`fi b[`XYg`H\`: !; YgYhnYgž`XUg`&\$%(`dYf`J c`_gYb`hgW`Y]X
j YfUVgW]YXYh`k i fXYž`XYf: U``]gh"

⋈ V]`Ài a`XYf`6Øf[YfVYhY]`][i b[

9]b`VYXYi hYbXYf`5b`Ugg`ghY`h`VYj cf. `5a`'&+`GYdhYa VYf`&\$&(

Å\fhg]W\XYf'6Y[]bb'XYg[f0»hYb'6YhY][i b[gj YfZU\fybg'ni f
 9bhk]W_i b['XYg'HYa dY'\cZYf': Y'XYg'ni a 'nY\bhYb'A U'"8]YgY
 J YfUbghU'hi b['k]fX'j cb'Y]b][Yb'HU`_g'i bX'X][]hU'Yb'J cfhfÅ[Yb
 VY['Y]hYhž'X]Y'XYb': c_i g'Ui ZY]bY'bUW\U'h][Y'9bhk]W_i b['XYf
 : 'ÅWY'Yb_Yb'gc''Yb"'6I B 8'6Yf`b]bZcfa]Yfhž'XUgg'k Y]hYfY
 ðZcfa Uh]cbYb'ØVYf'X]Y '[Yd'UbhYb'J YfUbghU'hi b[Yb'ni f
 J YfZØ[i b['ghY\Ybž'VY]'XYbYb'XUg'9b[U[Ya Ybh'XYf'6Øf[Yf]bbYb
 i bX'6Øf[Yf'ni a 'H\Ya U'X]g_i h]Yfh'k]fX"

K]Y'g]W\X]Y'bÅWghYb'A cbUhY'Ybhk]W_Y'bž'V'Y]Vh'UVni k UfhYb"
 9]bYg']gh'YXcW\g]W\Yf.'8]Y'6Yf`]bYf'6Yj Ò_Yfi b[']gh'a Y\f'XYbb
 Y'YbhgW\cggYbž'X]Y'9f\U'hi b['XYg'HYa dY'\cZYf': Y'XYg'ni
 g]W\Yfb'i bX'Yg'U'g'k Yfhj c''Yb'FUi a 'ZØf': fY]nY]h'i bX
 ?i 'hi fU_hj]hÅhYb'ni 'bi hmYb"

8YhU]`g	
C fh	HYa dY'\cZYf': Y'Xž'6Yf`]bž'8Yi hgW\`UbX
E i Y''Yb	<ul style="list-style-type: none"> • k k k "bX!U_hi Y''XY • k k k "VYf`]b"XY • k k k "Vi bX!VYf`]b"XY

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U["bYh