

H]YZ[YZfcfYbYg'<UW_Z`Y]gWX 'gWX bY`` Ui ZhUi Yb. 'Gc'[Y`]b[h'XYf'Hf]W_°

 $9bhXYW_YbG]YYZZY_h]jYAYh\cXYbniagWkbY``Yb5iZhUiYbjcb'< UW_ZY]gWkibX`UbXYfYb'H]YZ_\emptyset\`dfcXi_hYb']b'6Yf`]b'' \\ H]ddg'ZØfG]WkYf\Y]h'ibX';Ybigg''$



6Yf`]bž8Yi hgWX`UbX`!8Yf`5``hU[`]b`XYf`?ØWXY`_Ubb`a UbWXa U`ghfYgg][`gY]bž'j cf`U``Ya ž'k Ybb`Yg`i a g`5i ZhUi Yb`[YZfcfYbYf@YVYbga]hhY``[Y\h"' < UW_ZY]gWX`VY]gd]Y`gk Y]gY`VYbOh][h`cZh a Y\fYfY`Ghi bXYbži a `j c``ghÀbX][`Ui Zni hUi Yb"'8cWX`Yg`[]Vh Y]bYb`WYj YfYb`@]ZY\UW_ži a `X]YgYb`DfcnYgg`ni `VYgWX`Yi b][Yb" K]Y`FUX]c < c WX gh]Zh`VYf]WX hYhž`YfZcfXYfh`X]YgYf`Hf]W_`bi f`nk Y] HOdZY`i bX`k Ufa Yg`K UggYf'' <]Yf`]gh`X]Y`Y]bZUWXY`5b`Y]hi b[.@Y[Yb`G]Y`XUg` < UW_ZY]gWX`]b`Y]bYb`; YZf]YfVYi hY``Ui ZY]bYb i a [YXfY\hYb`HcdZ'`8 Ubb`ghY``Yb`G]Y`Y]bYb`nk Y]hYb`HcdZ'XUfUi Z i bX`ZØ``Yb`]\b`a]h`k Ufa Ya `K UggYf``\Y]» Yg`K UggYf`gc``hYb`G]Y XUVY]'j Yfa Y]XYb"`BUWX`bi f`%)``A]bi hYb`]gh`XUg` < UW_ZY]gWX`]b`XYf A]hhY`VYfY]hg`Ui Z[YhUi hž`k À\fYbX`Y]b`GhØW_žXUg`VY]
N]a a YfhYa dYfUhi f`Ui Z[YhUi hkk i fXYž`bcWX`ZYgh`V`Y]Vh"`I a

g]W\Yfni [Y\Ybž'XUgg'U``Yg'[`Y]W\a \A\"]['Ui ZhUi hž'Ya d\Z]Y\`h'Yg g]W\ž'[f\O\" YfY'H\Od\ZY'ni 'j\Yfk\Yb\XYb"

 $8 c W k c @ W h g h z X U [] V h y g U i W G W U h h y b U] Y Y a U W Y b V Y] a 5 i Z h U i Y b j c b H] Y Z @ X d f c X i _ h Y b : Y X Y f z X] Y [Y g i b X X Y] h] W Y F] g] _ Y b a] h g] W V f] b [Y b _ O b b Y b " @ U i h =] c g g c ``h Y a U b n i a 6 Y] g d] Y `` X U g 5 i Z h U i Y b] b X Y f G c b b Y c X Y f U i Z X Y f < Y] n i b [j Y f a Y] X Y b z X U X] Y g i b [Y] W a À »] [Y H Y a d Y f U h i f Y b V Y [Ø b g h] [h i b X 6 U _ h Y f] Y b k U W g h i a Z O f X Y f h " 5 i W X U g 5 i Z h U i Y b c X b Y 5 V X Y W i b [_ U b b n i 5 i g h f c W b i b [c X Y f ? c b h U a] b U h] c b Z Ø X f Y b " G] W X Y f Y] h [Y X h j c f . H U i k U g g Y f z V Y g c b X Y f g j c b : Y] g W i b X :] g W Z g c `` h Y f Y [Y `a À »] [U V [Y [c g g Y b `k Y f X Y b "$

9a dZc\`YbY'5i ZhUi a Yh\cXYb

6Y]:XYf:: fU[Yžk]Y:a Ub:h]YZ[YZfcfYbY:@YVYbga]hhY:`Ua:`VYghYbUi ZhUi hž:[]Vh'Yg'j YfgWX]YXYbY:5bgÀhnY":H]YZ_Ø\:`_cgh"XY
Ya dZ]Y\`hž:X]Y:Ni VYfY]hi b[g\]bk Y]gY:Ui Z:XYf'J YfdUW_i b[:ni VYUWX hYb": \deltagVYgcbXYfY:ZØf:: `Y]gWXž; YZØ[Y:i bX::]gWX:]gh:X]Y:?Ø\`gWXfUb_a Yh\cXY:X]Y:g]WXYfghY":8UVY]:gc``hY:XUg'; YZf]Yf[i h c\bY'J YfdUW_i b[:]b'Y]b'; YZÀ» a]h'8i fWXgWX`U[:[Y`Y[h'k YfXYbžia:XUg'UVhfcdZYbXY:HUi k UggYf'ni gUa a Y`b'i bX'UbgWX`]Y»YbX qcf[ZÀ`h][:ni Ybhqcf[Yb"

H]YZ[YZfcfYbYg; Ya ØgY`\]b[Y[Yb'_Ubb'X]fY_h']b'X]Y'DZUbbY'cXYf XYb'HcdZzc\bY'j cf\Yf][Yg'5i ZhUi Ybz'ni VYfY]hYh'k YfXYb"'K Ybb G]Y'YXcW\; Ya ØgY'ZØf'GU`UhY'VfUi W\Ybz']gh'Yg'fUhgUa z'X]YgYg `Ub[gUa']a'?Ø\`gW\fUb_'Ui ZhUi Yb'ni '`UggYbz'k Ug'a Y\fYfY Ghi bXYb']b'5bgdfi W\'bY\a Yb'_Ubb"'K]W\h][']gh'Yg'Ui W\z'XUgg Ui Z[YhUi hYg'<À\bW\Yb'i bX'; YZØ[Y`i a [Y\YbX'j YfUfVY]hYh k YfXYb'gc``hYbz'XU'X]Y'; YZU\f'j cb'?Y]a Yb'\]Yf'VYgcbXYfg'\cW\]gh"'I bX'bcW\'Y]b'H]dd.'5i Z[YhUi hYg'@YVYbga]hhY``gc``hY'b]W\h k]YXYf'Y]b[YZfcfYb'k YfXYb'

Ni gUa a YbZUggi b[XYf H]ddg

• 5i ZhUi Yb']a '?Ø\`gW\fUb_']gh'g]W\Yfž'Ui W\'k Ybb'Yg'`Àb[Yf XUi Yfh"

- K Àfa Yei Y``Yb`k]Y'<Y]ni b[Yb`cXYf`X]fY_hY GcbbYbghfU\`Yb`j Yfa Y]XYb"
- FY[Y`a À»]['XUg'5i ZhUi k UggYf'UV[]Y» Ybž'VYgcbXYfg'VY]
 : `Y]gWX 'i bX':]gWX "
- J YfdUW_i b['gd]Y`h'Y]bY'Fc``Y' '@YVYbga]hhY```i ZhX]W\h
 j YfdUW_Ybž'i a '; YZf]YfVfUbX'ni 'j Yfa Y]XYb"
- JYfa Y]XYb'G]Y'[Ygi bX\Y]h`]WXY'F]g]_Yb'Xi fWX'gcf[ZÀ`h][Yg5i ZhUi Yb"

Ni gUa a Yb [YZUgghi]ghiXUgif]Wk h][Yi5i ZhUi Ybij cbi@YVYbga]hhYib YbhgWk Y]XYb XiZØfi; YgWk a UW_žiB À\fghc ZZYii b Xij cfiUiiYa iZØfiX]Y; Ygi b X\Y]h" 5 Wk hYbiG]Y iXUfUi ZžiX]Yif]Wk h][YbiA Yh\c XYbii b X H]ddgini ij YfZci[Ybžii a igck c\iiXUgi?cWk YbiUigiUi WkiiXUg; Yb]Y» Ybi=fYfiGdY]gYbini iZÒfXYfb" 8 YbbiY]bi[i hYgi< Àb XWk Ybi]b XYfi? ØWk YiVY[]bbhiVYfY]hgiVY]a i5i ZhUi Ybi

8 Y hU]`g	
Cfh	6Yf`]bž'8Yi hgWX`UbX
EiY``Yb	k k k "fUX]c\cW\gh]Zh"XY
	k k k "h]Y Z_i Y\`_cgh"XY
	•]`]cgg"Wca

6Ygi WXYb G]Y i bg Ui Z. b!U["bYh