

6]Y`YZY`X`VYf]W\hYh'j cb`\]ghcf]gW\Ya '8: 6! Dc_U`Z]bU`Y'[Y[Yb'Ghi hh[Ufh°

9f`YVYb'G]Y'XUg'8: 6!Dc_U`Z]bU`Y'&\$&).'5fa]b]U'6]Y`YZY`X hf]ZZh'Ui Z'J Z6'Ghi hh[Ufh']a 'C`ma d]UghUX]cb'6Yf`]b"'@j Y']a N8: °



6Yf`]bYf`C`ma d]UghUX]cbž'%\$+,) `6Yf`]bž'8Yi hgWX`UbX`!`5a GUa ghU[ž'XYa '&("'A U]'&\$&) ž'Z]bXYh`]a '6Yf`]bYf`C`ma d]UghUX]cb XUgʻa]h`GdUbbi b['Yfk UfhYhY'8: 6!Dc_U`Z]bU`Y`nk]gWXYb`XYa 8f]hh`][]ghYb`5fa]b]U`6]Y`YZY`X`i bX`XYa 'J Z6'Ghi hh[Ufh`ghUhh"'8]Yg]gh'XUgʻYfghY'A U`ž'XUggʻ6]Y`YZY`X`]b`Y]bYa '8: 6!Dc_U`Z]bU`YʻghY\h i bX`g]Y`\UVYb`Ui Z'XYa 'K Y['Xcfh\]b`Y]bYb`VYY]bXfi W_YbXYb`K Y[ni fØW_[Y`Y[h"

@Yj Yf_i gYb`Xi fW\"`8]YgYg`?i bghghØW_ž'j]Yf`6i bXYg`][]ghYb`]b : c`[Y`Ui gni gW\U`hYbž']gh`Y]bY`VYa Yf_Ybgk YfhY`@Y]ghi b[`ZØf`Y]bYb 8f]hh`][]ghYb"

Ghi hh[Ufh Ui Z X Ya K Y[ni fØW_

 $8 \ Yf' \ J \ Z6' \ Ghi \ hh[\ Ufhž' \ XYf' \ Yfgha \ U`g'gY]h' \% \ "$J \ YYYf \ k \]Y \ XYf']a \ "$8:6! \ Dc \ U`Z]b \ U`Y'ghY \ hž' \ Aa \ d \ ZhY'g] \ W \ "YVYb \ ZU``g' Xi \ f W \ "Y]b Y \ VYY]b Xfi \ W \ Yb XY \ F Y] \ Y'j \ cb ' Gd] Y`Yb''' G] Y' VYf] W \ hY hY b''j \ cb ' Y]b Ya \) \ .$!G] Y['[Y[Yb' DfYi \ "Yb' A \ ØbghYf']b 'XYf' YfghYb'Fi \ b XYž'Y]b Ya \ &. % \ ØV Yf' XYb'''': 7 '? U]g Yfg`Ui \ hY fb']b 'XYf'nk \ Y]hY b'Fi \ b XY'i \ b X'Y]b Ya \ _`UfYb''' \ .$'[Y[Yb'\ \]\ b'F Y[YbgVi f[']a '5 \ W \ hY`Z] b U`Y''' \ = \ J]YfhY`Z] b U`Y'g] W \ YfhYb'g] Y'g] W \ Y]b' \ % \ $'[Y[Yb' XYb': 7'5i [gVi f[ž VYj cf'g] Y']a '< U`VZ] b U`Y'F 6' @Y]dn]['a]h'' \ .%'VYg] Y[hYb''$

8]Y'gdcfh`]W\Y'6YXYi hi b['XYg':]bU`Yg']gh'Ybcfa "'8Yf'Dc_U`g]Y[Yfei U`]Z]n]Yfh'g]W\'ZØf'X]Y'I 9:5'9i fcdU'@YU[i Yž'k À\fYbX'XYf JYf`]YfYf'_Y]bY'7\UbW'Ui Z'Y]bYb'9i fcdUdc_U`'\Uh"'8UfØVYf\]bUi g'_ObbhY'6]Y`YZY`X'U`g'YfghYf'8f]hh`][]gh']b'XYf'; YgW\]W\hYXYb'8:6!Dc_U`'[Yk]bbYbž'k Ug'XUg':]bU`Y'ni 'Y]bYa '\]ghcf]gW\Yb9fY][b]g'a UW\h"

VYfhfU[ib[ibX'H]W_YhXYhU]`g

 $8]Y ", VYfhfU[ib["XYg":]bU"g"YfZc"[h"]a ": fYY!HJ "ØVYf"XUg"N8: ž"XUg UV"%-.&) "I\f""]j Y"VYf]W\hYh" "5bdZ]ZZ"]gh"ia "&$"I\f""?ca a YbhUhcf ; Uf] "DUi VUbXh"k]fX"XUg"; YgW\Y\Yb"VY["Y]hYbž"k À\fYbX"? Uhf]b A Ø""Yf! < c\YbghY]b"U"g"A cXYfUhcf]b"Zib[]Yfh""9IdYfhYb"k]Y 7\f]ghcd\"?fUa Yf"ibX"DYf"A YfhYgUW_Yf"k YfXYb"9]bV"]W_Y"ibX 5bU"mgYb"[YVYb"": Øf"X]Y"Yb][Ybž"X]Y"XYb"@jj YghfYUa "VYj cfni[Ybž g]bX"X]Y"N8: a YX]Uh\Y_"ibX" \cent{$\color my}b"cgY"5"hYfbUh]j Yb"$

Ni gàhn`]WX 'k]fX 'G_m'XUg'Gd]Y`'YVYbZU``g'`]j Y'ØVYfhfU[Yb"'<]Yf
VY[]bbh'X]Y'6Yf]WXhYfghUhhi b['ia'%-.' \$'I \fž'[Y`Y]hYhij cb
A cXYfUhcf'GYVUgh]Ub'<Y``a Ubb'i bX'?ca a YbhUhcf'K c`ZZ!
7\f]ghcd\':igg":Øf':Ubgž'X]Y'XUg'Gd]Y``]a 'GhUX]cb'j YfZc`[Yb
a ÒWXhYbž'\Uh'XYf'H]W_Yhj Yf_Ui Z'VYfY]hg'Ua'%\$"'5df]`'VY[cbbYbž
i bX'X]Y'DfY]gY'j Uf]]YfYb'nk]gWXYb'+) 'i bX'%,\$'9i fcž'a]h'a UI]a U`

9]bY'gdUbbYbXY'i bX'i b[Yk]ggY'6Y[Y[bi b['ghY\h'VYj cfž'i bX VY]XY'A UbbgW\UZhYb'k YfXYb'U``Yg'[YVYbž'i a 'XYb'H]hY`'ni [Yk]bbYb"'\dg[YgUa h'g]bX'V]g\Yf'WU"'*\ž) 'A]``]cbYb'9i fc'Ub DfY]g[Y`XYfb']a '8: 6!Dc_U`'j Yf[YVYb'k cfXYbž'i bX'XYa 'G]Y[Yf k]b_Yb'ni gÀhn`]W\'(\ž'\&'A]``]cbYb'9i fc"

h!cb`]bY`VYf]WkhYhž`XUgg`X]Y`[YgUa hY`BUh]cb`g]Wk`Ui Z`X]YgYg
gdUbbYbXY`8i Y```ZfYi hž`k À\fYbX`Ui Wk`N8: `ØVYf`X]Y`<]ghcf]Y`i bX
XYb`JYf`Ui Z`XYg`K YhhVYk YfVg`XYhU]``]Yfh`]bZcfa]Yfh": Øf`k Y]hYfY

\DZcfa Uh]cbYb`ØVYf`XYb`[YgUa hYb`Dc_U`k YhhVYk YfV`_Ubb`Ui Wk`
K]_]dYX]U`_cbgi `h]Yfh`k YfXYb"

8YhU]`g	
J c f ZU``	Gcbgh][Yg
Cfh	6Yf`]bYf'C`mad]UghUX]cbž'%\$+,)'6Yf`]bž
	8 Yi hgWX`UbX
EiY``Yb	k k k "h!cb`]bY"XY
	• k k k "nXZ"XY
	XY"k]_]dYX]U"cf[

6 Ygi W Yb 'G]Y 'i bg 'Ui Z 'b!U["bYh