

: Y]Yf`]W\ Yg`%&\$" ' † \ fYgZYgh`]b`@cVYhU`.
; Ya Y]bgUa`XUg`; i hY`YbhXYW_Yb`°

: Y]Yfb`G]Y`XUg`%&\$" ' † \ fYgZYgh`XYf`<cZbi b[ghU`Yf`Gh]Zhi b[
@cVYhU`Ua`'&&" † b] & \$ &) `]b`6YfbUi`" † _i g]j`Y`A`i`g]_ž
; chhYgX]Ybgh`i`bX`': Ua`]]Ybdfc[fUa`a`Yb`°



@cVYhU`ž`8`Yi`hgW\`UbX`!`5a`'&&" † b] & \$ &) `k`]fX`X]Y
<cZbi b[ghU`Yf`Gh]Zhi b[`@cVYhU`'a`]hj`]Y`': fYi`XY`i`bX`Y]bYa
Vi`bhYb`Dfc[fUa`a`]\f`%&\$" ' † \ fYgZYgh`ZY]Yfb`" `8`Y`J`YfUbgU`hi`b[
Z]bXYh`]b`XYf`'a`U`Yf]gW\Yb`K`U`X_]fW\Y`']b`6YfbUi`'ghUhh`i`bX`'À`Xh
U`Y` † bhYfYgg]YfhYb`Y]bž`X]Y`K`YfhY`XYf`'; Ya`Y]bgW\UZh`i`bX` † _i`g]cb
ni`nY`YVf]YfYb`" `I`bhYf`XYa`'A`chhc`'GW\Ui`'\]b`" `9bhXYW_Y`XUg
; i`hY`" `k`]fX`XUg`': Ygh`b]W\h`bi`f`Z0f`A`YbgW\Yb`'a`]hi`bX`'c`\bY
9]bgW\f`Ä`b`_i`b[`Ybž`gcbXYfb`Z0f`U`Y`'; YbYfUh]cbYb`Y]b`VYgcbXYfYg
9f`YVb]g`UbV]YhYb`" `8`Yf`6Ufb]a`'5`_hi`Y`" `VYf]W\hYhž`XUgg`XUg`': Ygh
i`a`'%.`\$`\$`'I` \f`'a`]hY]bYa`': Ygh[`chhYgX]Ybgh`]b`XYf`K`U`X_]fW\Y
VY[]bbh`"

NU\`fY]W\Y`<`Ö\Ydi`b`_hY`Yfk`UfhYb`X]Y`6Ygi`W\Yf.`8`]Y`'; YghU`hi`b[

XYg; chYgX]YbghYg'ØVYfbY\ a Yb' i bhYf'UbXYfYa
7\ f]ghYb`Y\ fY_]bXYfž'X]Y`Y]b`H\YUhYfghØW_`Ui ZØ\ fYb`k YfXYb"
DUghc'f' l`f]W\`Dc\`ž'J c'fghUbXgj c'fg]hnYbXYf`XYf'j "
6cXY`gW\k]b[\gW\Yb`Gh]Zhi b[`6Yh\Y`ž'k]fX`X]Y`DfYX][h`U`hYb"
Ni XYa`gcf[Yb`6`ÀgYf`Ui g`6Yh\Y`ž'6]Y`YZY`X`i bX`@cVYhU`ZØf`X]Y
a i g]_U`]gW\Y`l a fU\ a i b[`XYg; chYgX]YbghYg"l a`%`%' \$`l` \f
[Y\h`Yg`XUbb`Ui ZXYa`8cfZd`Uhn`f]W\h][`fi bX`a`]h`Y]bYa
: Ua`]`Ybdfc[fUa` a` i bX`A`]ha` UW\Ub[YVchYb`ZØf`ž` b[`i bX`5`h`

J]Y`ZÀ`h][Yg`5b[YVch`ZØf`X]Y`6Ygi W\Yf

5i ZXYa`8cfZd`Uhn`k]fX`Yg`Y]b`UVk YW\g`i b[gfY]W\Yg`6Ø\ bYb`!`i bX
: Ua`]`Ybdfc[fUa` a` i [YVYb" `<]Yf`_ØbbYb`g]W\`X]Y` ; ÀghY`Ui Z
J Yf`_Ui Zggh`ÀbXY`a`]h`i bhYfgW\]YX`]W\Yb`DfcXi`_hYbž`DZUbnyb`i bX
VYgcbXYfYb`@cVYhU`Yf`6`€!9fnYi [b]ggYb`ZfYi`Yb" : Øf`XUg`Y]V`]W\Y
K`c`\`k]fX`YVYbZU`g`[Ygc'f[h`gY]b` `j`cb`\Yfn\UZhYb`GdY]gYb`ØVYf
; Yhf`Àb`_Y`V]g`\]b`ni`gØ» Yb`@YW`YfY]Yb`k]Y`? UZZY`i bX`?`i W\Yb"

9]b`k Y]hYfYg`<][\`][\h`XYg`HU[Yg`k]fX`XUg`?cbnYfh`XYg`V`]bXYb
G`Àb[Yfg`A`Uf`cb` : U`hYf`]b`XYf`K`U`X_]fW\Y`i a`%(`.\$`\$`l` \f`gY]b"
6Y`_Ubbh`Ui g` H\Y`J`c]W\`cZ; Yfa`Ubm`k]fX` : U`hYf`Y]bY`A`]gW\i b[
Ui g`VY`_UbbhYb`<]hg`XUf[YVchYb"l a`%&ž`%'`i bX`%(`l` \f`k`YfXYb
ni XYa` [YZØ\fhY`F`i bX[`Àb[Y`Ub[YVchYbž`VY]`XYbYb`X]Y`6Ygi W\Yf
X]Y`5fVY]h`XYf`<c`Zbi b[ghU`Yf`Gh]Zhi b[`@cVYhU`_YbbYb`YfbYb
_ØbbYb" `5i W\`Y]b`DYbXY`Vi gj`Yf`_Y\`f`nk]gW\Yb`XYa`6U\ b\ cZ
6YfbUi`i bX`@cVYhU`k]fX`VYfY]hghY\Ybž`i a`X]Y`5bfY]gY`ni
Yf`Y]W\hYfb"

9]b` : Ygh`a`]h`gcn]U`Yf`J`YfUbhk`cfhi`b[

9]b`k Y]hYfYg`N]Y`XYg` : YghYg`]gh`X]Y` : ØfXYfi b[`j`cb``hY[fUh]cb
i bX`gcn]U`Ya`Ni gUa`a`Yb`U`h"J`YfUbghU`hi b[Yb`k]Y`X]YgY`g]bX
j`cb`[fc» Yf`6YXYi hi b[ž`i a`Y]b` ; YZØ\`XYf` ; Ya`Y]bgW\UZh`ni
gW\UZZYb" `h`8Yi hgW\`UbX` []Vh`Yg`Y]b`fYW\h]W\Yg`FU\ a`Ybk`Yf`_ž
XUg`XYb`GW\i hm`XYf`FYW\hY`i bX`XUg`K`c`\VYZ]bXYb`j`cb`DYfgcbYb
]b`gcn]U`Yb`9]bf]W\hi b[Yb`[Yk`À\`f`Y]ghYb`gc`""Gc`k]fX`i bhYf
UbXYfYa`g]W\Yf[YghY`hž`XUgg`6Uff]YfY`ZfY]\Y]hi bX`h`_`i`g]cb
]a`a`Yf`]a`J`cfXYf[fi bX`ghY\Ybž`k]Y`XYf`@j]b[`E`i`UfhYf

Yf`Ai hYfh"

8 Ug`dU\ f`&\$&) `V]YhYh'gca]h`b]Wk h`bi f`5b`Ugg`ni f`i: Y]Yfž`gcbXYfb
Ui Wk`X]Y`A Ò[`]Wk`_Y]hž`XUg`6Yk i ggghgY]b`ZØf`k]Wk h][Y`H\Ya Yb`k]Y
6Uff]YfYZfY]\Y]hi bX`[YgY`gWk UZh`]Wk Y`b hY [fUh]cb`ni `gWk`ÅfZYb" `9g
]gh`Y]b`i: Yghž`XUg`gck c`\`_i`hi fY`Y`J]Y`ZU`h`VYhcbh`U`g`Ui Wk`F`Ui a
ZØf`8]U`c[`i bX`5i ghUi gWk`gWk`UZZh"

8]Y`6Ygi Wk`Yf`XØfZYb`g]Wk`U`gc`Ui Z`Y]bYb`HU[`j`c`Yf`i: fYi XYž`A i g]_
i bX`[Ya Y]bgUa Yf`9f`YVb]ggY`ZfYi Yb" `8Yf`9]bhf]hh`]gh`ZfY]ž`i bX`cV
U`h`cXYf`↑ b[` `YXYf`]gh`\Yfn`]Wk`Y]b[Y`UXYbž`XUVY]`ni `gY]b`i bX
X]Y`j]Y`Yb`gWk`ÖbYb`A ca YbhY`ni `[Yb]Y» Yb"

8YhU]`g	
C fh	@cVYhU`ž`8Yi hgWk`UbX
E i Y`Yb	<ul style="list-style-type: none">• VUfb]a !U_hi Y`"XY• U`Yj Yb hg"]b• k k k "`j]b[ei UfhYf"XY

6Ygi Wk`Yb`G]Y`i bg`Ui Z.`b!U["bYh