

6`]hnYfa Y`Xi b['ZØf'7chhVi g. 'K c'G]Y \Yi hY'`Ub[gUa Yf'ZU\fYb'a ØggYb°

5_hi Y``Y'; YgWkk]bX][_Y]hg_cbhfc``Yb']b'7chhVi g.'K c'i bX k Ubb'k]fX'[YV`]hnh3'\DZcfa]YfYb'G]Y'g]Wk'\ØVYf 6`]hnYfghUbXcfhY'i bX'6i »[Y`XYf"



@Ygg]b[ghfU» Yž'\$' \$(*'7chhVi gž'8 Yi hgWX`Ub X'!' \$) 7chhVi g
\YffgWXh'\Yi hYž'Ua '%"' \$\`]'&\$&) ž'Y]b fY[Yg'6`]hnYf[YgWXY\Yb"'5b
nk Y]'GhUbXcfhYb g]bX'; YgWXk]bX][_Y]hg_cbhfc``Yb']a '; Ub[Yž'i bX
5i hcZU\fYf'gc``hYb ni f'J cfg]WXh'Ui Zfi ZYb"'@Ui h'bYk g"XY'g]bX'X]Y
a cV]`Yb F UXUfZU``Y']b 'XYf'@Ygg]b[ghfU» Y'fD@N'\$' \$(*ž'A]hhYŁ'UV
%-.(('I\f'U_h]j ž'k c'Y]bY'; YgWXk]bX][_Y]hgVYgWXfÀb_i b['j cb'&\$
_a #\'[]`h"'Ni XYa 'V`]hnh'Yg'gY]h'%*.'('I\f']b'XYf'A Uf'UbU!
8ca U _c'WGhfU» Y'fD@N'\$' \$((ž'GUgdck Łž'k c'XUg'HYa dc`]a]h'VY]
) \$'_a #\'`]Y[h"

: $\emptyset f'j$]Y`Y'5i hc ZU\fYf']gh'Yg'k]W\h]['ni 'k]ggYbž'XUgg ; YgW\k]bX][_Y]hg \emptyset VYfgW\fY]hi b[Yb'Y]bY'XYf'\Ài Z][ghYb'I fgUW\Yb Z \emptyset f'J Yf_Y\fgi bZ\``Y'XUfghY``Yb"'8 U\Yf' \emptyset VYfk UW\Yb'Dc`]nY]'i bX CfXbi b[gVY\OfXYb'a]hhY`g'ghUh]cbÀfYf'i bX'a cV]`Yf'?cbhfc``YbX]Y'; YgWk]bX][_Y]h'Ui Z'XYb'GhfU»Yb"'8Yf'6i gg[Y`X_UhU`c[]bZcfa]Yfh'ØVYf'X]Y'8YhU]`g'X]YgYf'AU»bU\aYb"'<]Yfni 'kYfXYbjYfgWk]YXYbY'HYWkb]_Yb'Y]b[YgYhnhž'XUfi bhYf'FUXUfUb`U[Ybž@UgYfaYgg[YfÀhY'i bX'@]WkhgWkfUb_Yb"

6i » [Y`XYf'i bX'Hc`YfUbnYb

K Yf']b '7chhVi g'a]h'ni 'j]Y``GW\ki b['i bhYfk Y[g']ghža i gg'a]h
6i » [Y`XYfb fYW\bYb" 8]Y FY[Y`i b[Yb bUW\ XYf
GhfU» Ybj Yf_Y\fgcfXbi b['fGhJ CŁ'gY\Yb '_`UfY 'GUb_h]cbYb'j cf"
K]W\h]['ni 'k]ggYb']ghž'XUgg'Yg'Hc`YfUbnUVnØ[Y'VY]
; YgW\k]bX][_Y]hga Yggi b[Yb'[]Vh '6Y]'; YgW\k]bX][_Y]hYb'V]g
%\$\$'_a #\'k]fX'Y]b'5Vni ['j cb'' '_a #\'j cf[Ybca a Ybž'k À\fYbX
VY]'\O\YfYb'; YgW\k]bX][_Y]hYb'' 'DfcnYbhdi b_hY'j cf'XYa
6i » [Y`XUbgUhn'UV[Ync[Yb'k YfXYb"'8]Yg'U``Yg'Yf[]Vh'g]W\'Ui g'XYb
#bZcfa Uh]cbYbž'X]Y'Ui W\'Vi gg[Y`X_UhU`c["cf['VYfY]hghY``h"

7 chhVi gž:X]Y:Xf]hh[fÒ» hY:GhUXh:6fUbXYbVi f[g:a]h:fi bX:%\$\$"\$\$\$
9]bk c\bYfbž:\Uh:Y]b:fY[Yg:JYf_Y\fgUi Z_ca a Yb":\deltag[YgUa h:g]bX a Y\f:U`g:)) "\$\$\$:?fUZhZU\fnYi [Y:]b:XYf:GhUXh:fY[]ghf]Yfhž:i bX:X]Y
BUWX ZfU[Y:bUWX:; YgWXk]bX][_Y]hga Yggi b[Yb:]gh:YbhgdfYWXYbX\cWX":5i hcZU\fYf:g]bX:[i h:VYfUhYbž:Ui Z:X]Y
; YgWXk]bX][_Y]hgVYgWXfÀb_i b[Yb:ni:UWXhYbž:i a :b]WXh:]bg:J]g]Yf
XYf:6`]hn[YfÀhY:ni:[YfUhYb"

FYW h`]W YA O[`]W _Y]hYb

: U``g`X]Y`6`]hnYfY]`VY]a '5i hcZU\fYf`ZØf`I ba i h`gcf[h`cXYf`Yf
[`Ui Vhž`XUgg`Y]bY`A Yggi b['ZY\`Yf\UZh`k Ufž`VYghY\h`X]Y
A Ò[`]W_Y]hž`[Y[Yb`6i »[Y`XVYgW\Y]XY`9]bgdfi W\`Y]bni `Y[Yb"
: UW\Ubk À`hY`ZØf`JYf_Y\fgfYW\h`_ÒbbYb`\]Yfni `k Yfhj c``Y

♣DZcfa Uh]cbYb`ni f`9fZc`[gUi gg]W\h`Y]bYg`gc`W\Yb`5bhfU[g`[YVYb"
9g`[]`hž`X]Y`Y][YbY`G]W\Yf\Y]h`i bX`X]Y`XYf`UbXYfYb
JYf_Y\fghY]`bY\a Yf`ghYhg`]a '5i [Y`ni 'VY\U`hYb"'8Ybb`Ua '9bXY
g]bX`X]YgY`?cbhfc``Yb`b]W\h`bi f`Y]bY`: fU[Y`XYg`; Y`XYgž`gcbXYfb
Ui W\`XYf`G]W\Yf\Y]h`Ui Z`i bqYfYb`GhfU»Yb"

8 Y hU]`g	
Cfh	@Ygg]b[ghfU»Yž'\$'\$(*'7chhVigž'8YihgWX`UbX
EiY``Yb	• k k k "bYk g"XY
	k k k "Vi gg[Y`X_UhU`c["cf[
	k k k "Vi gg[Y`X_UhU`c["XY

6Ygi WXYb G]Y i bg Ui Z. b!U["bYh