

GWX cW_ 'Ui Z'XYf'5%' . '5i hc '_fUWX h']b '@? K
' : U\ fYf'j Yf`Yhnh°

I bZU``'Ui Z'XYf'5%' 'bU\Y'7chhVi g.'5i hc '_c``X]Yfh'a]h'@? K ž
Y]b'J Yf`YhnhYfž: U\fvU\bk Y]gY'_i fnnY]h]['[YgdYffh"



; fc» fÅgWX Ybž'8Yi hgWX`UbX'!'<Yi hY'A cf[Ybž'Ua ' , " ' & \$ &) ž
YfY][bYhY'g]WX`Y]b'I bZU``'Ui Z'XYf'5%' 'nk]gWX`Yb'; fc» fÅgWX`Yb'i bX
?'Yhkh]hn"; Y[Yb'-'I \f'_fUWX`hY`Y]b'5i hc]b`Y]bYb'ghY\YbXYb '@? K ž
k Y]'XYf': U\ fYf'XYg'GWX`k YfhfUbgdcfhYfg'VY]a ' , VYf\c`Yb`Y]b
\YfUbbU\YbXYg': U\fnYi ['ØVYfgY\Yb`UhhY"'8Yf'5i hc ZU\ fYf
k i fXY'a]h'J Yf`Yhni b[Yb`]bg? fUb_Yb\Ui g' [YVfUWX`hž'k Å\ fYbX`XYf
@? K !: U\ fYf' ['ØW_`]WX`Yfk Y]gY'i bj Yf`Yhnh'V`YV"

8]Y'5i gk]f_i b[Yb`XYg'i bZU``g'k UfYb`gcZcfh'gdØfvUf.'8]Y
' : U\fvU\`b`]b`F]WX`hi b['8fYgXYb'a i gghY`ZØf'_i fnY`NY]hj c``
[YgdYffh'k YfXYbž'k Ug'ni `Y]bYa `F ØW_ghUi `i bX`i bYfZfYi `]WX`Yb
K UfhYnY]hYb`ZØ\fhY"'8Yf'GUWX`gWX`UXYb`k]fX`Ui ZYhk U%) "\$\$\$'9i fc
[YgWX`Åhnhž'i bX`XUg`VYgWX`ÅX][hY'5i hc'a i gghY`UV[YgWX`Yddh

k YfXYb" Gc`WXY`I bZÀ`Y`g]bX`Ui Z`XYf`ghUf`_VYZU`fYbYb`5%` ž`X]Y
Y]bY`k]W`h][Y`J Yfv]bXi b[`nk]gWXYb`6Yf`]b`i bX`8fYgXYb`XUfghY`hž
_Y]bYgk Y[g`gY`hYb"

< Ài Z][YfY`I bZÀ`Y`Ui Z`XYf`5%

K]Y`hU[&("XY`VYf]W`hYhž`_ca a h`Yg`Ui Z`XYf`5%` `ZUgh`hÀ[`]W`ni
J Yf`_Y`fgi bZÀ`Yb" `ϕgVYgcbXYfY`nk]gWXYb`XYa`8fY]YW`8fYgXYb!
BcfX`i bX`XYa`G`W`ÒbYZ`XYf`?fYi n`]gh`X]Y`5i hcVU`b`gY`f`ghUf`_
ZfYei Ybh]Yfh"8]YgY`I bZÀ`Y`ZØ`fYb`b]W`h`bi`f`ni
J Yf`_Y`fgVYgW`f`Àb`_i b[Ybž`gcbXYfb`a`]bXYghYbg`[YbUi`gc`c`Zi`Ui`W`
ni`Y]bYf`Ub[YgdUb`bhYb`J Yf`_Y`fg`U[Y" `I a`X]Y`5i hcZU`fYf]]bbYb
Ui Z`XYa`@Ui ZYbXYb`ni` \U`hYbž`V]YhYb`Dc`nY]a`Y`Xi b[Yb
hU[YgU`_hi`Y`Y`ϕZcfa`Uh]cbYb`ni`I bZÀ`Yb`i bX`a`Ò[`]WXYb`GhUi`g"

Ni g`Àhn`]W`_Ua`Yg`Ua`gY`VYb`A`cf[Yb`Ui Z`XYf`656`%`VY]
6fcb`_ck`ni`Y]bYa`k`Y]hYfYb`J`cfZU`ž`U`g`Y]b`J`K`!HfUb`gdc`f`hYf
[Y[Yb`X]Y`A`]hhY`Y]hd`Ub`_Y`dfU`hY" ; `ØW`]WXYfk`Y]gY`V`]YV`XYf
: U`fYf`XUVY]`i`bj`Yf`Y`hnh"8Yf`Yb`ghU`b`XYbY`GUW`gW`UXYb`VY`Ài`Zh
g]W`_Ui`Z`Yhk`U`%`\$`\$`\$`9i`fc" `5i`W`_Ui`Z`XYf`656`%)`VY]`6cV`]hn`k`Uf
Y]b`D?`K`ž`Y]b`Hc`mc`hUž`]b`X]Y`@Y]hd`Ub`_Y`[YfUhYb` \]Yf`V`]YV`XYf
: U`fYf`YVYbZU`g`i`bj`Yf`Y`hnhž`i`bX`XYf`GUW`gW`UXYb`k`]fX`Ui`Z`fi`bX
)`\$`\$`\$`9i`fc`[YgW`Àhnh"

8]Y`5%`V`Y]Vh`Y]b`bYi`fU`[]gWXYf`Di`b`_h`]b`XYf`FY[]cbž`k`c
VYgcb`bYbY`: U`fk`Y]gY`i`bX`Yf`Ø`hY`5i`Za`Yf`_gUa`_Y]h`Y]bY
k]W`h][Y`F`c`Y`gd]Y`Ybž`i`a`[YZÀ`f`]WXY`G]hi`Uh]cbYb`ni`j`Yfa`Y]XYb"
8]Y`Dc`nY]`UddY`Y]Yfh`Ub`U`Y`J`Yf`_Y`fghY]`bY`a`Yf]]bbYbž
VYgcbXYfg`Ui`Za`Yf`_gUa`ni`gY]b`i`bX`X]YgY`ghUf`_VYZU`fYbY
GhfYW`_Y`a`]h[YV`chYbYf`Gcf[ZU`h`ni`VYZU`fYb" `K`Y]hYfY`A`Y`Xi`b[Yb
i`bX`ϕZcfa`Uh]cbYb`ni`U`_hi`Y`Y`b`I`bZÀ`Yb`cXYf`6Ui`ghY`Y`b`Ui`Z`XYf
5%`g]bX`ØVYf`gdYn]Y`Y`?`Ub`À`Y`j`YfZØ[VUf"

8YhU]`g	
C`fh	;`fc`»`f`ÀgWXYbž`8Yi`hgW`_UbX
E`i`Y`Y`b	•`k`k`k`"b]YXYf`_Ui`g]hn!U`_hi`Y`Y`XY

8YhU]`g

- k k k "hU[&("XY

6Ygi W\Yb `G]Y `i bg `Ui Z. `b!U["bYh