

DU\_YhY `]a `C`ma d]gW Yb `8 cfZ` `8 ]YVghÅ\`Y  
bY\ a Yb `ni ° `K Ug`hi b3

8 ]Y `U\_hi Y`Yb` ; YgW Y\ b]ggY `]a ` < Uj Y`UbX. `DU\_X]YVghÅ\`Yž  
GW i `i a VUi žGYb]cfYbdZY[ Y`i bX`a Y\ f`Ua ` ; " ' † ' ] & \$ & ) "



9`ghU`ž`8Yi hgW`UbX`!`?Ui a `Y]b`HU[ `j Yf[ Y\hž`Ub`XYa `b]W`h`X]Y  
bYi YghYb`B UW`f]W`h`Yb`Ui g`XYa ` < Uj Y`UbX`X]Y`6Øf[ Yf  
VYgW`ÅZh[ Yb`"9]b`U\_hi Y`Yg`DfcV`Ya `]gh`XYf`k ]YXYf\c`hY`8 ]YVghU\`  
j cb`DU\_YhYb`]a `C`ma d]gW Yb `8 cfZ`j cb`9`ghU`"8 ]YgY`G]hi Uh]cb  
a UW`h`b]W`h`bi f`XYb`@]YZfX]YbghYbž`gcbXYfb`Ui W`X`Yb  
5bk c\ bYfb`ni `gW`UZZYb`" > XYb`HU[ ``]YZYfb`X]Y`8Yi hgW`Y`Dcgh`i bX  
UbXYfY`@c[ ]gh`\_X]YbghY`DU\_YhY`]b`XUg`8 cfZ`8 cW`]a a Yf`k ]YXYf  
j YfgW`k ]bXYb`D`AW`W`Yb`i bX`DU\_YhY`ž`VYgcbXYfg`j cf`XYb` ) \*  
6f]YZ`\_AghYb`]a `GdY]gY\Ui g`XYf`B Uh]cbYbž`k ]Y`X]Y` **A 5N** `VYf]W`h`Y`h`  
A ]YhYfž`X]Y`]b`XYb`gY]h`&\$&%`j cb`XYf` : ]fa U` HYffUd`Ub `gUb]YfhYb  
K c\ bi b[ Yb`YVYbž`\UVYb`VYfY]hg`j cb`ZfØ\Yb`8 ]YVghÅ\`Yb  
VYf]W`h`Y`hž`i bX`Ui W`X`Y`Dc`nY]`]gh`ØVYf`X]Y`G]hi Uh]cb`]bZcfa ]Yfh`"

I a 'X]YgYa 'Yf[ Yfb]g'Ybh[ Y[ Ybni k ]f\_Ybž\Uh'5bXfYUg'K Y]XY'ž'XYf  
; YgWÅZhgZ0\ fYf'XYf'<Ui gj Yfk U'hi b[ '7]a cj UžX]Y'5Vg]W\h  
[ YÅi » Yfhž'i b[ Ybi hnhY'F Åi a Y'U'g'g]W\YfYb'5VghY''d'Uhn'Z0f'DU\_YhY  
ni 'bi hnYb''8]YgY'A U» bU\ a Y'\_0bbhY'XUni 'VY]hfU[ Ybž'X]Y  
8]YVghÅ\ 'Y'ni 'j Yf\]bXYfb'i bX'XYb'5bk c\ bYfb'Y]bY'gcf[ YbZfY]YfY  
Ni ghY''i b[ ']\fYf'DU\_YhY'ni 'Yfa 0[ ']\W\Yb"

## I a ZUggYbXY'G]W\Yf\Y]hga U» bU\ a Yb'Z0f GYb]cfYb

9]b'k Y]hYfYg'H\Ya UžXUg'XYfnY]hij ]Y'Y'A YbgW\Yb'VYgWÅZh][ hž']gh  
X]Y'G]W\Yf\Y]h'Å'hYfYf'A ]hV0f[ Yf''8]Y'Dc']nY]' \Uh'Y]bY'6fcgW\0fY  
\YfUi g[ Y[ YVYbž'X]Y'gdYn]Y''Ui Z'X]Y'F ]g]\_Yb'\]bk Y]ghž'X]Y'Z0f  
GYb]cfYb'VYghY\Yb'' ð'XYf'+&!gY]h][ Yb'6fcgW\0fY'k YfXYb  
nU\ 'fY]W\Y'?f]a ]bU']hÅhgZcfa Yb'VY\UbXY'hž'X]Y'Z0f'Å'hYfY  
A YbgW\Yb'j cb'6YXYi hi b[ 'g]bX''i bhYf'UbXYfYa 'k YfXYb'; YZU\ fYb  
Ub'XYf'<Ui gh0fž'k ]Y'ZU'gW\Y'Dc']nY]VYUa hY'cXYf'X]Y  
JcfhÅi gW\i b[ 'ZU'gW\Yf'BchU[ Ybž'h\Ya Uh]g]Yfh''5i W\X]Y  
gc[ YbUbbhYb'9b\_Y'hf]W\_g'i bX'UbXYfY'HY'YZcbVYhf0[ YfY]Yb  
k YfXYb'Ui Z[ YZ0\fhž'k ]Y'Dc']nY]'6YfUhi b[ 'ZYgh\Å'h"

8Uf0VYf'\]bUi g'k YfXYb'H]ddg'ni a 'GW\i hn'j cf'GhfUZhUhYb  
[ Y[ YVYb'i bX'X]Y'JcfhY]'Y'dcg]h]j Yf'bUW\UfgW\UZh]W\Yf'?cbhU\_hY  
\Yfj cf[ Y\cVYb''8]Y'6fcgW\0fY'V]YhYh'Ui » YfXYa ' ðZcfa Uh]cbYb  
0VYf'X]Y'CdZYf\]'ZYY]bf]W\hi b[ 'K 9=GG9F'F ð; 'i bX'X]Y'5XfYggYb  
'c\_U'Yf'6YfUhi b[ gghY''Yb' 'Y]b'\]'ZfY]W\Yg'5b[ YVch'Z0f'X]Y'Yb][ Ybž  
X]Y': fU[ Yb'ni f'G]W\Yf\Y]h'\UVYb"

## F 0W\_[ Ub[ 'XYf'8]YVghU\`g\_f]a ]bU`]hÅh

8]Y'Dc']nY]'W\Y'?f]a ]bU`ghUh]gh]\_[ ]Vh'YVYbZU`g'5i ZgW\i gg'0VYf  
X]Y'?f]a ]bU`]hÅh]b'8Yi hgW\`UbX'' ð' ð\ f'&\$&('k i fXYb'fi bX') ž  
A ]''cbYb'GhfUZhUhYb'fY[ ]ghf]Yfhž'k cVY]'8]YVghU\`gXY']\_hY'0VYf  
%ž- ('A ]''cbYb': Å''Y'Ui ga UW\hYb''8 Ug'VYXYi hYhž'XUgg'Yhk U'Y]b  
8f]hY''U''Yf'GhfUZhUhYb']b'X]YgY'?UhY[ cf]Y'ZÅ''h''5''YfX]b[ g'nY][ h  
XYf'HfYbXž'XUgg'XYf'5bhY]'XYf'8]YVghU\`g\_f]a ]bU`]hÅh]a  
JYf[ 'Y]W\i'ni'XYb'Jcf'\fYb'UVb]a a h''&\$%) ''U[ 'X]Y'NU\''XYf

8]YVghÀ\`Y`bcW\`VY]&ž) `A ]`]cbYbžk Ug`ZUgh( \$i `U`Yf  
; YgUa hghfUZhUhYb`Ui ga UW\hYžk ]Y`XUg`6?5`a ]hY]`h"

8Yf`FØW\_[ Ub[ `XYi h]W\`[ Ya YggYbYf`8]YVghU\`gXY`\_hY`Uh  
a Y\fyfY`i fgUW\Yb``HYW\`b]gW\Y`A U»bU\`a Yb`i bX`X]Y`5fVY]h]j cb  
DfĀj Ybh]cbggY``Yb`\_ÖbbhYb`XUni `VY][ YhfU[ Yb`\UVYb``8YbbcW\`  
V`Y]Vh`XYf`8]YVghU\`Y]b`VfYbbYbXYg`H\Ya Už`VYgcbXYfg`ZØf`X]Y  
5bk c\`bYf`]b`[ YZ\`fXYhYb`FY[ ]cbYb`k ]Y`9`ghU`"

⇒`UbXYfyb`B UW\`f]W\`hYb`k i fXY`Ua `; ``ž `]`&\$&) `VY`\_Ubbhž`XUgg`X]Y  
: ÖfXYfgW\i `Y`GdY`\_hfi a `]b`F Uh\`Ybck `Ui Z`%\* `?`UggYb`Yfk Y]hYfh  
k ]fXž`XU`X]Y`NU\``XYf`@YfbYbXYb`\_cbh]bi ]Yf`]W\`ghY][ h``: YfbYf`\Uh  
Y]b`J cfZU``]b`Y]bYf`GYb]cfYb!K ; `]b`K i ghYfa Uf`\_ZØf`5i ZfY[ i b[  
[ Ygcf[ hžk À\`fYbX`XUg`J YhYf]bĀfUa h`XYg`@UbX`\_fY]gYg`g]W\`i a  
Y]bYb`GW\UZVcW`\_Øa a Yfhž`XYf`j cb`gY]bYb`i ]bXYfb`?U`Y  
[ YbUbbh`k i fXY`i bX`a Ö[ `]W\`Yfk Y]gY`Y]b`bYi Yg`Ni \Ui gY`gi W\`h"

8]Y`9bhk ]W\`i b[ Yb`]a `<Uj Y`UbX`nY][ Yb`X]Y`nU\`fY]W\`Yb  
<YfUi gZcfXYfi b[ Ybž`a ]h`XYbYb`X]Y`6Yk c\`bYf`\_cbZfcbh]Yfh]g]bX`"  
8]Y`Ni gUa a YbUfVY]h`nk ]gW\`Yb`5bk c\`bYfbž`6Y\ÖfXYb`i bX  
⇒gh]hi h]cbYb`]gh`[ YZfU[ hž`i a `X]Y`@YVYbgei U`]hĀh`ZØf`U`Y`ni  
j YfVYggYfb`"

8YhU]`g	
C fh	9`ghU`ž`8Yi hgW\`UbX
E i Y`Yb	<ul style="list-style-type: none"><li>• k k k "a Un!cb`]bY"XY</li><li>• k k k "dc`]nY]!VYfUhi b[ "XY</li><li>• k k k "V_U"XY</li></ul>

6Ygi W\`Yb`G]Y`i bg`Ui Z.`b!U[ "bYh