

DfcV`Ya \Ui g]b`F Uh\Ybck .`@Àfa ž'8fc[Yb
i bX`5b[gh'i bhYf`B UWX VUfb`

⊕`F Uh\Ybck`gcf[h`Y]b`j Yfk U\`f`cghYg`DfcV`Ya \Ui g`ZØf
l bfi \Y`"5bk c\bYf`_`U[Yb`ØVYf`@Àfa ž'8fc[Yb`i bX`nU\`cgY
Dc`]nY]Y]bgÀhnY"



: c fghghfU» Y`) (ž`%(+%&`F Uh\Ybck ž'8Yi hgWX`UbX`!`⊕
F Uh\Ybck`gcf[h`Y]b`a UfcXYg; YVÀi XY`]b`XYf` : c fghghfU» Y`) (`ZØf
[fc»Y`5i ZFY[i b[`i bhYf`XYb`5bk c\bYfb`"8Ug`<Ui gž`XUg`j]Y`Y`U`g
DfcV`Ya \Ui g`VYhfUWX`hYbž`k YW`_h]a a Yf`k]YXYf`X]Y`Gcf[Yb`XYf
6Yk c\bYf`XYf`l a [YVi b[` "A]WX UY`K c`Yž`Y]b`VYhfc`ZYbYf`A]YhYfž
VYgWX`fY]Vh`X]Y`_UhUghfcd`U`Yb`Ni ghÀbXYž`X]Y`]a `i bX`fi bX`i a `XUg
<Ui g`YffgWX`Yb`"Gc`ZY`Yb`b]WX`h`bi f` : YbghYf`]b`XYb`K c\b`i b[Ybž
gcbXYfb`Yg[]Vh`Ui WX`k]YXYf`c`h`<]bk Y]gY`Ui Z8fc[Yb`_cbgi a
i bX`UbXYfY`XY`]bei YbhY`5`_h]j]hÀhYb`"Dc`]nY]Y]bgÀhnY`g]bX`Xcfh`Ub
XYf`HU[YgcfXbi b[` `ØVYf`%) `A U`a i gghYb`X]Y`6YUa hYb`U`Y]b`]a
j Yf[Ub[YbYb`>U\`UbfØW`Ybž`c`Zh`k Y[Yb`@Àfa VY`Àgh][i b[ž`X]Y`j cf
U`Ya `Xi fWX`Ui hY`A i g]_j Yfi fgUWX`h`k]fX`"K]Y`a **Un!cb`]bY`XY**
VYf]WX`hYhž[UV`Yg`gc[Uf`ZØb`Z9fa]h`i b[gj YfZU`fYb`k Y[Yb

? ÒfdYfj Yf`Ymi b[`i bX`GUWVYgWÅX][i b["

8]Y`BÒhY`XYf`5bk c`bYf`g]bX`j]Y`ZÀ`h][``K c`Y`Yfk Å`bhž`XUgg`gY]b
N]a a Yf`bUW`8fc[Yb`gh]b`_h`i bX`X]Y`[YgUa hY`5ha cgd`ÀfY`]a
<Ui g`U`g`VYXfØW`YbX`k U`f[Ybca a Yb`k]fX``8]Y`6Yk c`bYf
nU`Yb`nk Uf`A]YhYž`UVYf`X]Y`@YVYbgei U`]hÀh`Àggh`ghUf`_ni
k ØbgW`Yb`Øvf][``8 UfØVYf`\\]bUi g`VYf]W`hYb`X]Y`BUW`VUfb`j cb
nYfghØfhYb` : YbghYfb`i bX`XYa`k]XYfk Åfh][Yb`5bV`]W`_j cb
; Y[YbghÅbXYbž`X]Y`fY[Y`a`À»][`Ui Z`X]Y`dUf`_YbXYb`5i hcg
[Yk cfZYb`k YfXYb``8]Y`G]hi Uh]cb`\\Uh`g]W`VYgcbXYfg`]b`XYb
Gca a Yfa cbUhYb`ni [Ygd]hnhž`k Ug`XUni `ZØ`fhž`XUgg`g]W`X]Y
5bk c`bYf`bUW`Y]bYa`fi`\\][Yb`i bX`g]W`YfYb`@YVYb`gY`bYbž`k]Y`
fUh`Ybck &("XY`Yf`Ài hYfh"

? cbZ`]_hY`i bX`<]`ZYfi ZY

8]Y`Dc`nY]`]gh`VYfY]hg`a Y`fZUW`j cf`Cfh`[Yk YgYbž`i bX`XUg`b]W`h
c`bY` ; fi bX``5`Y]b`]a` `X`f`&\$&) `a i gghYb`X]Y`6YUa hYb`g]YVYb
A U`Y]b[fY]ZYb``C`Zi`[Y`h`Yg`i a` `Fi`\\YghØfi b[Ybž`X]Y`XYb
5bk c`bYfb`XYb`GW`UZfUi VYb``6Øf[Yfa Y]ghYf`Øf[`N]YhYa Ubb
\\Uh`g]W`XYf`DfcV`Ya Uh]_`Ub[Ybca a Yb`i bX`Y]bYb`J cf!Cfh`HYfa]b
ni f`?`Àfi b[`XYf`G]hi Uh]cb`Ub[Y`_ØbX][h`K c`Y`[]Vh`Ubž`XUgg`X]Y
GhUXhj Yfk U`hi b[`ØVYf`X]Y`gW`YW`hYb`Ni ghÅbXY`]bZcfa]Yfh`]gh`i bX
D`Ubh`XUni ž`a]h`XYb`5bk c`bYfb`Y]bY`@Øgi b[`ni`Z]bXYb"

8]Y`6Yf]W`hY`ØVYf`X]Y`Ni ghÅbXY`]a` : cfghghfU»Y`) (`UggYb`_Y]bYb
Nk Y]ZY`XUfUbž`XUgg`X]Y`5bk c`bYf`]b`Y]bYf`Ub[YgdUbbhYb`@U[Y
`VYb``G]Y`Ài »Yfb`\\fYb`l`ba i h`ØVYf`X]Y`VYghY`YbXY
@YVYbgg]hi Uh]cb`i bX`V]hYb`i a`Xf]b[YbX`bØh][Y`J YfVYggYfi b[Yb`
8UVY]`g]bX`g]Y`g]W`Y]b][.`8]Y`G]W`Yf`Y]h`i bX`Fi`\\Yž`X]Y`g]Y`g]W`
Yf`cZYbž`gW`Y]bYb`]b`k Y]hYf` : YfbY`ni ``]Y[Yb"

9]b`5i gV`]W`_`Ui Z`X]Y`@Øgi b[

8]Y`GhUXh`F Uh`Ybck`]gh`g]W`XYf`<YfUi gZcfXYfi b[Yb`]a
Ni gUa a Yb`\\Ub[`a]h`XYa`DfcV`Ya`\\Ui g`VYk i ggh`i bX`UfVY]hYh`Yb[
a]h`XYf`Dc`nY]X]fY`_h]cb`K Ygh`ni gUa a Ybž`i a`X]Y`G]hi Uh]cb`ni
YbhgW`ÅfZYb``9]b`j YfghÅf`_hYf`GhfY]ZYbX]Ybgh`gc``XYa`b]W`hibi f`]a

DfcV`Ya \Ui gž'gcbXYfb`Ui W`]b`XYf`[YgUa hYb`l a [YVi b[
 FYWbi b[`hfU[Yb"6`Y]Vhni `cZZYbž`XUgg`VY]`XYb`UbghY\YbXYb
 ; YgdfÅWYb`_cbghfi _hj] Y`@Øgi b[Yb`[YŽ bXYb`k YfXYbž`i a `Y]b
 dcg]hj] Yg`l a ZY`X`ZØf`U`Y`5bk c\bYf`ni `gWUZZYb"8]Y
 6YghfYVi b[Ybž`X]Y`Ui Z`Y]bY`J YfVYggYfi b[`XYf`@U[Y`UVn]Y`Ybž
 g]bX`]b`X]YgYf`_f]h]gWYb`NY]h`i bYf`Ågg`]W`"

⇒ `XYf` : cfghghfU» Y`_ØbbhY`Yg`U`gc`VU`X`ni `Y]bYf`K YbXY`_ca a Ybž
 k Ybb`U`Y`6YhY`][hYb`[Ya Y]bgUa `Ub`Y]bYa `GhfUb[`n]Y\Yb`i bX
 XUg`DfcV`Ya \Ui g`YbX`]W`Ui g`gY]bYf`BY[Uh]j k U\fbY\ a i b[
 VYZfY]h`k]fX"8]Y`5bk c\bYf`V`]W_Yb`cdh]a]gh]gW`]b`X]Y`Ni _i bZh
 i bX`\cZZYb`Ui Z`VU`X][Y`J YfÅbXYfi b[Ybž`XUa]h`]b`F Uh\Ybck
 k]YXYf`Fi \Y`Y]b_Y\Yb`_Ubb"

8YhU]`g	
C fh	: cfghghfU» Y`) (ž%(+%&`F Uh\Ybck ž 8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "a Un!cb`]bY"XY • k k k "fUh\Ybck &("XY • k]Yb"cfZ"Uh

6Ygi WYb`G]Y`i bg`Ui Z.`b!U["bYh