

GWX `YWX hYghY `; YhfY]XYfYfbhY `]a
< Uj Y``UbX. `6Ui Yfb `gWX `U[Yb `5 `Ufa °

⇒ a `< Uj Y``UbX ` _Äa dZYb `@UbXk]fhY `&\$&) `a]h`YI hfYa Yf
HfcW_Yb\Y]h`i bX `Yfk UfhYb `X]Y `gWX `YWX hYghY `; YhfY]XYfYfbhY
U``Yf`NY]hYb"



< Uj Y``UbXž`8Yi hgWX `UbX `!`K À\fybX`g]WX `X]Y `9fbhYnY]h`]a
< Uj Y``UbX`XYa ` `&O\Ydi b_h`bÄ\Yfhž`g]Y\h`X]Y `@U[Y`ZØf`X]Y
@UbXk]fhY `U``Yg`UbXYfY `U`g`fcg][`Ui`g" `8]f_ `DYhYfgž`XYf`J`c`fg]h`nYbXY
XYg`?`fY]gVUi`Yfbj`YfVUbXYg`< Uj Y``UbXž`n]Y\h`Y]b`XØghYfYg`:`Un]h
8]Y`U`_hi`Y``Y`9fbhYgU]gcb`_`ÖbbhY`X]Y`gWX `YWX hYghY `9fbhY `U``Yf
NY]hYb`k`YfXYb" `8]Y`gWX`k`YfYb`:`c`[`Yb`XYf`HfcW_Yb\Y]hž`_ca`V]b]Yfh
a`]h`YI`hfYa` `À\Yb`HYa`dYfUhi`fYb`fi`bX`i`a` `X]Y" `) `;`fUXž`ÀUVYb
XYb`K`Y]nYb`ghUf`_`[`YgWX`ÄX][`h`HY]`k`Y]gY`V`]YV`Yf`gc`[`Uf
j`YfhfcW_bYhž`k`Ug`X]Y`9fhfÄ`[`Y`XYi`h`]WX`VYY]bhfÄWX]h][`h`U" `8Yf
B]YXYfgWX`U[`]b`XYb`YfghYb`gYWX`g`A`cbUhYb`XYg`&À\fyg`VYhfÄ`h
[`YfUXY`Y]ba`U`%\$, `@]hYfž`k`Ug`bi`f`&\$`DfcnYb`h`XYg
&À\fyga`]hhY`k`Yfhg`Ui`ga`UWX`h`Ni`a` `J`Yf`[`Y]WX.`⇒`Y`hnhYb`&À\f
Z]Y`Yb`]a` `[`Y]WX`Yb`NY]hfUi`a` `a`Y\`f`U`g`XcddY`h`gc`j`]Y`Y

B]YXYfgW\À[Yž'Yhk U'))) @]hYfž'k]Y 'a Un!c b`]bY"XY'gW\]XYfh"

⇒a`K Ygh\Uj Y`UbX'g]bX'X]Y'9fk Ufhi b[Yb'Ub'X]Y'9fhfÀ[Y
VYgcbXYfg'bY[Uh]j ž'k Ug'b]W\h'bi f'X]Y'; YhfY]XYYfbhY'VYhf]Zn" :Uj!
8Yf_?'cb]b[ž'Y]b @UjXk]fh'Ui g' < YfhYZ'Xž'g]Y\h'g]W\ 'Y]bYf
'?UhUghfcd\Y' [Y[YbØVYf.' Bcfa U'Yfk Y]gY'YfbhY']W\ 'Yhk U'* \$
8Yn]hcbBYb'K]bhYf[YfghY'dfc' < Y_hUfž'\Yi Yf'd`UbY']W\ 'a]h
a]bXYghYbg' '\$'8Yn]hcbBYb' 'XUg']gh'gW\cb'Y]b'GW\`U[]bg
K UggYf ž'gU[h'Yf"8]Y'K]bhYf[YfghY'k]fX'hfUX]h]cbY''U'g'YfghY
'; YhfY]XYYgcfhY' [YYfbhYhž'UVYf']b'X]YgYa' :U\ f'YfZc` [h'XUg'nk Y]
K cW\Yb'ni 'ZfØ"8Yf'Ni ghUbX'XYf'?i'hi f']gh'Ui Z[fi bX'XYg
K UggYfa Ub[Y`g'gW\`YW\h'X]Y'?ØfbYf'g]bX'_Y]b'i bX'X]Y'DfY]gY'ZØf
K]bhYf[YfghY''Y[Yb'ni XYa' gY]h'Àb[YfYa' 'Ui ZY]bYa' 'H]YZghghUbX"

< cZZYb'Ui Z'F Y[Yb'i bX'VYggYfY'NY]hYb

K À\fybX'X]Y'6YX]b[i b[Yb'ZØf'X]Y'K]bhYf[YfghY'_UhUghfcd\U'
g]bXž' []Vh'Yg'XYbbcW\ 'Y]bYb': i b_Yb' < cZZbi b['Ua' < cf]ncbh' :U
XYf'9i' g]bX'X]Y'5i gg]W\hYb'ZØf'X]Y'; YhfY]XYYfbhY']bg[YgUa h
VYggYf"5bU'mghYb'VY'Yi W\hYb'X]Y'DYfgdY_h]j Yb'ZØf'Y]bY
g][b]Z]_UbhY'9f\c'i b['XYf'; YhfY]XYYfbhY']b'XYf'9i ž'X]Y''Ui h
7cWfU'j cb'%) ž) 'A]''cbYb'HcbBYb'K Y]W\k Y]nYb']a' :U\ f'&\$&(
Ui Z%(\$ž('A]''cbYb'HcbBYb']a' :U\ f'&\$&) 'UbghY][Yb'_ØbbhYž'k]Y'
U[fUfk Y'h"Wca 'VYf]W\hYh" :U'8Yi hgW\`UbX'k]fX'Y]b'K Y]nYbYfhfU[
j cb'+ž(, 'HcbBYb'dfc' < Y_hUf'Yfk UfhYhž'k Ug'* 'DfcnYbh'ØVYf'XYa
Jcf'U\ f''Y[h"

8cW'Ui W'k Ybb'X]Y'Jcf\YfgU[Yb'ZØf'UbXYfY'FY[]cbYb'
]bgVYgcbXYfY'GdUb]Yb'i bX'XYb'GW\k Ufna YYffUi a'
ØVYfXi fW\gW\ b]h]W\ [i hY'9fhfÀ[Y'j YfgdYfW\Ybž'V'Y]Vh'X]Y
G]hi Uh]cb']a' < Uj Y`UbX'Ub[YgdUbbh"8]Y '@UjXk]fhY'\cZZYb
gY\ b`]W\gh'Ui Z'F Y[Ybž'XYf']bgVYgcbXYfY'ZØf'XYb'A U]g'Xf]b[YbX
YfZcfXYf']W\]gh"?'cb]b[ž'XYf'ni gÀhn']W\ 'Ui W\ '* \$\$'A]'W_Ø\Y'\À'h
i bX'&+\$'6i ``Yb_À'VYf'Ui Zn]Y\hž']gh'VYgc f[hž'XUgg'X]Y'HfcW_Yb\Y]h
Ui W'X]Y': i hYfdfcXi _h]cb'VYY]bhfÀW\h][h'\Uh" 'Gc'Z]Y''XYf'nk Y]hY
GW\ b]h'Ui Z'XYb'; fØbZÀW\Yb'Ui Z'bi f'* \$'DfcnYbh'XYg'bcfa U'Yb
9fhfU[g"

K Y`hk Y]h'i b hYfgW\]YX`]W\ Y

9fhfU[gd fc[bcgYb

⊖`Y]bYa `k Y]hYfYb`@]W\h`VYhfUW\hYhž`nY][Yb`g]W\`X]Y`I b hYfgW\]YXY
]bbYf\U`V`9i fcdUg`_`Uf``8Yf`A 5FG!FYdcfh`XYf`?ca`a`]gg]cb`k Y]gh
XUfUi Z`\]bž`XUgg`XYf`Xi fW\gW\ b]h]W\Y`K`Y]nYbYfhfU[`]b`XYf`9I
VY]`) ž` `HcbbYb`dfc`<Y`hUf``]Y[h` `XUg`g]bX`, `DfcnYbh`a`Y`\f`U`g
]a`Jcf`U`f``8]Yg`]ghj`cf`U``Ya` `XYb`VYggYfYb`5bVUi VYX]b[i b[Yb
]b`XYb`gØX`]W\YfYb`F`Y[]cbYb`ni`j`YfXUb`_Yb``⊖`8Yi hgW\`UbX`k`]fX
ZØf`A`U]g`Y]b`9fhfU[`j`cb`-`ž`&`HcbbYb`dfc`<Y`hUf`dfc[bcgh]n]Yfhž
k`Ug`]a`F`U`a`Yb`XYg`Ub[`Å`\f][Yb`A`]hY`g``]Y[hž`k`]Y`
U[fUf`Yi hY`WŁa`ZYghghY``Yb`_cbbhY"

Ni gUa`a`YbZUggYbX`Āggh]g]W\`gU[Ybž`XUgg`X]Y`@UbXk`]fhY`]a
<Uj`Y``UbX`ni`fnY]h`a`]h`YI`hfYa` `gW\k`]Yf][Yb`6YX]b[i b[Yb
_Åa`dZYb``Hfchn`XYf`dcg]h]j`Yb`Dfc[bcgYb`ZØf`UbXYfY`HY`]Y`9i`fcdUg
V`Y]Vh`]fY`G]h`Uh]cb`Y]bY`[fc»Y`<YfUi`gZcfXYfi`b[``8Ug`V`Y]Vh`Y]b
GW`UhY`bgnYbUf]c`ZØf`X]Y`\]Yg][Y`@UbXk`]fhgW\UZh` `a`]h`XYf
<cZbi`b[`Ui`Z`6YggYfi`b[`]b`XYf`bÅW\ghYb`NY]h"

8YhU]`g	
C fh	<Uj`Y``UbXž`8Yi hgW\`UbX
E i`Y``Yb	<ul style="list-style-type: none"> • k k k "a Un!cb`]bY"XY • k k k "U[fUf`Yi hY`WŁa • k k k "U[fUfk`Y`h`WŁa

6Ygi W\Yb`G]Y`i`bg`Ui`Z.`b!U["bYh