

## DchgXUa . I a k Y`hei U`]hÀh'Ui Z'D`Uhn'%) K c'V`Y]Vh'XYf'5i Zgh]Y[3

DchgXUa 'Yfn]Y`h'D`Uhn'%) ']a 'l a k Y`hei U`]hÀhgfUb\_]b['&\$&) ž a ]h'GhÀf\_Yb']b'@ Zh!'i bX'K UggYfei U`]hÀhž'UVYf J YfVYggYfi b[gVYXUfZ']b'; fØbUb`U[Yb"



DchgXUa ž'8 Yi hgWX`Ub X`!'8]Y`l a k Y`hei U`]hÀh`]b`XYi hgWXYb GhÀXhYb`]gh`Y]b`\Y]» `X]g\_i h]YfhYg`H\Ya Už'i bX`Y]bY`bYi Y`5bU`mgY j cb`@YVYbg\_fUZhdi f`Vf]b[ h`Zf]gWXYb`K ]bX`]b`X]Y`8YVUhhY"
DchgXUa ž'X]Y`WXUfa UbhY`GhUXh`j cf`XYb`HcfYb`6Yf`]bgž`ghY\h`U`g 6Y]gd]Y``ZØf`j ]Y`Y'<YfUi gZcfXYfi b[ Yb`i bX`9fZc`[ Y`]a `[ fØbYb 6YfY]WX"`5i Z'XYb`YfghYb`6`]W\_`gWXY]bh`DchgXUa `Y]bY``YVYbX][ Yi bX`[ fØbY`A Yhfcdc`Y`ni `gY]bž`XcWX`X]Y`5i gk Yfhi b[ 'j cb`a Un! cb`]bY"XY`cZZYbVUfhž`XUgg`g]Y`]a `Vi bXYgk Y]hYb`FUb\_]b[ 'j cb`)\$; fc» ghÀXhYb``YX][ `]WX`XYb`%) "`D`Uhn`VY`Y[ h"

± g[YgUa h'YffY]WX hY'DchgXUa '%%\$ž&'j cb'&\$\$'a Ò[`]WXYb'Di b\_hYb" 8]YgY'NU\```]Y[h'XYi h']WX'ØVYf'XYa 'Vi bXYgk Y]hYb'8i fWXgWXb]hh j cb'-\* ž' 'Di b\_hYb"'8cWX'hfchn'XYf'dcg]h]j Yb'5bgÀhnY']a '6YfY]WX

@ Zhei U`]hÀhžA Ø``a UbU[Ya Ybhii bX`Hf]b\_k UggYfVYgWXUZZYb\Y]hi]gh XYf`cghXYi hgWXY`JYf[`Y]WX`b]WXhi[Ubnigci[`cffY]WX"'Gci`UbXYb GhÀXhYik]Yi<U``Yif)\ Łž'7\Ya\b]hniff\*Łii bX`A U[XYVi f[ifl\Ł'U``Yij cf DchgXUa\ž'k\À\fYbX`FcghcW\_iff%, Łii bX`@Y]dn][ifl\\$\£'\]bhYfi]\ff fUb[]YfYb"'9]bik Y]hYfYg`Gcf[Yb\_]bXi]ghi9fZi fhžiXUgʻUi Z'D`Uhni&, gc[Ufii bhYfiXYa i6i bXYgXi fWXgWXb]hh``UbXYh"

## 9]b 6`]W\_Ui Z'X]Y ? UhY[cf]Yb

8]Y 5bU`mgY VYk YfhYh'j ]Yf'YbhgWX Y]XYbXY ?f]hYf]Yb. @ Zhei U`]hÀhž A Ø``Ui Z\_ca a Ybž'Hf]b\_k UggYfVYgWX UZZYb\Y]h'i bX'Ni [Ub['ni OZZYbh`]WX Yb'; fØbZÀWX Yb''' \delta XYf'? UhY[cf]Y'XYf'; fØbUb`U[YbgWX bY]XYh'DchgXUa 'a ]h'&\$ž+'Di b\_hYb'Ui Z'D`Uhn'\*'j cb'-'GhÀXhYbY\Yf'gWX k UWX'UV''' A U[XYVi f['i bX'6Yf`]b'ghY\Yb'\]Yf'a ]h') \$'i bX((ž)'Di b\_hYb'Ub'XYf'Gd]hnY'''5i WX'VY]a 'A Ø``Ui Z\_ca a Yb'ZÀ``hDchgXUa 'a ]h'' &ž-'Di b\_hYb'Ui Z'D`Uhn') ž'a i gg'g]WX''YXcWX'\]bhYfGhÀXhYb'k ]Y'8fYgXYb'f() ž)'Di b\_hYŁ'Y]bcfXbYb''

6YgcbXYfg'dcg]h]j 'dfÀgYbh]Yfh'g]W\ 'DchgXUa ']b 'XYf'@i Zhei U`]hÀh'' A ]h'&) z 'Di b\_hYb'VY`Y[h'X]Y'GhUXh'\]Yf'XYb') "'D`Uhnz'XcW\ 7\Ya b]hn'ZØ\fh'a ]h'' \* z('Di b\_hYb'XYi h`]W\ 'X]Y'FUb[`]ghY'Ub"'=a 6YfY]W\ 'XYf'Hf]b\_k UggYfei U`]hÀh'YffY]W\ h'DchgXUa 'a ]h'' %z Di b\_hYb'YfbYi h'XYb') "'D`Uhnz'k À\fYbX'7\Ya b]hn'\]Yf'XYb A UI ]a U`k Yfh'j cb') \$'Di b\_hYb'Yfn]Y`h"

## ; Ygi bX\Y]h'i bX'@YVYbgei U`]hÀh']a ': c\_i g

8]Y 5bU`mgY gc```b]Wk h'bi f`NU\`Yb`XUfghY``YbžgcbXYfb`Ui Wk`Y]bY
8]g\_i gg]cb`ØVYf`X]Y; Ygi bX\Y]hg! i bX`@YVYbgVYX]b[i b[Yb']b
GhÀXhYb`Ubghc» Yb"'\*\DX]YgYa '?cbhYl h'g]bX`X]Y '9f[YVb]ggY`XYf
Ghi X]Y'j cb`Dk 7ž']b`XYf`6Yfi ZghÀh][Y']b`nk Ò`Z'; fc» ghÀXhYb`VYZfU[h k i fXYbž'YVYbZU``g'Ui ZgWk`i ggfY]Wk"'BYi b'j cb`nY\b
GhUXhVYk c\bYf.]bbYb`ZØ\`Yb'g]Wk`Ub']\fYa 'K c\bcfh`k c\`ž'k cVY]
?i`hi f!'i bX': fY]nY]hUb[YVchY`gck]Y`\&VWkUbWYb`\cWk`[YgWkÀhnh k YfXYb"'8YbbcWk`V`Y]Vh'X]Y`\c\Y'JYf\_Y\fgVY`Ughi b['i bX'X]Y
Ub[YgdUbbhY`K c\bi b[ga Uf\_h`U[Y`Y]bY`<YfUi gZcfXYfi b[žX]Y
j]Y`Y`GhÀXhY`VYhf]ZZh"

8]Y'Y]b[Y\YbXY'6YhfUW\hi b['XYf'I a k Y`hei U`]hÀh']b'DchgXUanY][hž'XUggž'cVk c\`'X]Y'GhUXh']b'j]Y`Yb'6YfY]W\Yb'[i h UVgW\bY]XYhž'Yg'k Y]hYf\]b'@i Zh'bUW\'cVYb'[]Vh''8Yf'?Ua dZ'i a D`Uhn]Yfi b[Yb']b'FUb\_]b[g']gh'b]W\h'bi f'Y]bY': fU[Y'XYg'Ghc`nYgž gcbXYfb'Ui W\'Y]b'Gd]Y[Y`V]`X'XYf'@YVYbgei U`]hÀh'ZØf'X]Y 6Øf[Yf.]bbYb'''J]Y``Y]W\h']gh'Yg'Ub'XYf'NY]hž'XUgg'DchgXUa'X]Y Ÿfa Y``\cW\_fYa dY`h'i bX'VY]'XYb'bÀW\ghYb'FUb\_]b[g'bcW\'k Y]hYf bUW\'j cfbY'fØW\_h''

8 YhU]`g	
Cfh	DchgXUaž8YihgWX`UbX
EiY``Yb	• k k k "a Un!cb`]bY"XY
	• k k k "hU[ Yggd]Y[ Y`"XY
	• k k k "dk WXY

6Ygi WXYb G]Y i bg Ui Z. b!U[ "bYh