

HÖX`]Wk Yf`I bZU``]b`DchgXUa . , %! >À \ f][Yf
dfU``h[Y[Yb`6Ui a °

9]b`gWk YfYf`J Yf_Y\ fgi bZU``]b`DchgXUa `Ua`% " ' & \$ &)
ZcfXYfh`XUg`@VYb`Y]bYg` , %! >À \ f][Yb`5i hcZU\ fYfg`bUWk
Y]bYa`a Ò[`]Wk Yb`a YX]n]b]gWk Yb`BchZU``



>À[Yfj c fghUXhž`DchgXUa ž`8Yi hgWk`UbX`!`5a`GcbbhU[ž`XYa
% " ' & \$ &) ž`_Ua`Yg`]b`DchgXUa ž`]b`XYf`>À[Yfj c fghUXhž`ni`Y]bYa
hfU[]gWk Yb`J Yf_Y\ fgi bZU``ž`XYf`XUg`@VYb`Y]bYg` , %! >À \ f][Yb
5i hcZU\ fYfg`ZcfXYfhY``8Yf` : U\ fYfž`XYf`U``Y]b`]a` : U\ fnYi [`gU» ž
Z\ f`[Y[Yb`%*`I \ f`Ui g`V]g`Ub[`i b[Y_`ÀfhYf`I fgUWk Y`[Y[Yb`Y]bYb
6Ui a ``Hfch`XYf`gWk`bY``Yb`FYU`_h]cb`j`cb` : Yi Yfk Y\ fž
FYhhi b[gX]Ybghi bX`Dc`]nY]ž`X]Y`a`]h`a`Y\ fYfYb` : U\ fnYi [Yb`ni`a
I bZU``cfh`Y]`hYbž`_cbbhY`bi`f`bcWk`XYf`HcX`XYg`A`UbbYg`ZYgh[YghY``h
k YfXYb``8]Y`Dc`]nY]j`Yfa`i`hYh`Y]bYb`a`YX]n]b]gWk Yb`BchZU``U`g
a`Ò[`]Wk Y`I`fgUWk Y`ZØf`XYb`j`Yf\`Àb[b]gj`c``Yb`J`cfZU``ž`k`]Y`a`Un!
cb`]bY`XY`VYf]Wk`hYh`

8Yf`I bZU``\`UhhY`b]Wk`h`bi`f`hfU[]gWk Y` : c`[Yb`ZØf`XYb`VYhfc`ZYbYb

: U\fyfž'gcbXYfb'ZØ\fhY'Ui W\ ni 'Yf\YV']WYb'9]bgWfÅb_i b[Yb'a
ÖZYbh]WYb'B U\j Yf_Y\ f''8Yf'GhfU» YbVU\bj Yf_Y\ f']b'XYf'; Ycf[!
<Yfa Ubb!5''YY'a i gghY'Ui Z[fi bX'XYg'9]bgUhmYg'j cfØVYf[Y\YbX
i bhYfvfcWYb'k YfXYb''8]Yg'j YfXYi h]W\hž'k]Y'gW\ bY''Y]b
[Yk Ö\ b']WYf'GcbbhU['j]b'XYf'GhUXh'Xi fW\ 'Y]b'i bj cf\Yf[YgY\YbYg
9fY][b]g'VYY]bhfÅW\h][h'k YfXYb'_Ubb"

J cfUb [Y [Ub [YbY'i bZÄ''Y]b'XYf'F Y []cb

K Yb][Y'K cWYb'ni j cfž'Ua ' & ("'5df]'&\$&) žYfY][bYhY'g]W
YVYbZU''g'Y]b'gW\k YfYf'J Yf_Y\ fgi bZU'']b'DchgXUa "'9]bY
* %! Å\ f][Y': fUi 'j Yf'cfž'a Ö[']'WYfk Y]gY'Ui Z[fi bX'Y]bYg
a YX]n]b]gWYb'DfcV'Ya gž'X]Y'?cbhfc''Y'ØVYf'\f'5i hc'i bX'dfU''hY
[Y[Yb'Y]bYb'6Ui a "'G]Y'k i fXY'gW\k Yf'j Yf'Yhhi bX']bg
?fUb_Yb\Ui g':[YVfUW'h''8Yf'YbghUbxYbY'GUW\gW\UXYb'VY''YZ
g]W\ 'j cf'Äi Z]['Ui ZYhk U', "\$\$\$'9i fcž'i bX'X]Y'6%'bUW\ 'DchgXUa
k Uf'k Å\ fYbX'XYf'9]bgUhma U» bU\ a Yb'j cfØVYf[Y\YbX'[YgdYffh'
5i W\ \]Yf'k Uf'X]Y'Dc'j]nY]'6fUbXYbVi f['ja '9]bgUhmž'i a 'X]Y
G]hi Uh]cb'ni ' _'ÄfYbž'k]Y' **b!U["XY'Yf_Äfh"**

⇒ a 'd\ f'&\$&('k i fXYb']b'8Yi hgW\ 'UbX'Yhk U'&ž) 'A]''cbYb
GhfU» Ybj Yf_Y\ fgi bZÄ''Y'j YfnY]W\ bYhž'Y]b'F ØW_[Ub['ja 'J Yf['Y]W
ni a 'J cf'U\ f''9g']gh'YXcW\ 'Ui ZÄ''][žXUgg'hfchn'X]YgYf'NU\ 'Yb'X]Y
NU\ 'XYf'I bZÄ''Y'a]h'DYfgcbYbgW\ÄXYb'Ui Z'Y]bYa 'U'Ufa]YfYbXYb
B]j YUi 'j Yf\Uffhž'k Å\ fYbX'X]Y' C dZYfnU\ 'Yb'j cb'J Yf_Y\ fghc'hYb
hfchn'U''Yf'6Ya Ø\i b[Yb'g]b_Yb''8]Y'J Yf_Y\ fga]b]ghYf'XYf'9I
ghfYVYb'a]h'XYf' 'J]g]cb'NYfc 'Ubž'V]g'&\$) \$'_Y]bY'J Yf_Y\ fghc'hYb
a Y\ f'ni '\UVYbž'Y]b'N]Y'žXUg'bcW\]b'k Y]hYf': YfbY'gW\Y]b'ž'k]Y'
ghUh]ghU"Wča 'XUf'Y[h"

: U_hc fYb '\]b hYf'XYb'i bZÄ''Yb

9]b'<Ui dh[fi bX'ZØf'j]Y'Y'J Yf_Y\ fgi bZÄ''Y'g]bX'b]W\ h'Ub[YdUgghY
cXYf'ØVYf\Ö\hY'; YgW\k]bX][_Y]hYbž'X]Y]b'XYf'J Yf[Ub[Yb\Y]hini
Y]bYf'J]Y'nU\ ''j cb'gW\k YfYb'i bZÄ''Yb'ZØ\fhYb"⇒ a 'd\ f'&\$&('k
i fXYb'ni XYa 'Ni bU\ a Yb'VY]'5VV]Y[Yi bZÄ''Yb'i bX'i bZÄ''Yb'a]h
9!6]_Yg'i bX'9!GWčhYfb'j YfnY]W\ bYh''9!6]_Y!: U\fyf'g]bX'ja
J Yf['Y]W\ 'ni 'UbXYfYb'J Yf_Y\ fghY]'bY\ a Yfb']b'i bZÄ''Y

ØVYfXi fW gW b]hñ]W \Ài Z['j Yfk]W_Y`h"

8]Y`9bhk]W`i b[Yb`XYf`YhnhYb`š\ fY`nY][Ybž`XUgg`a YbgW`]W Y
: U_hcfYb`k]Y`i bUi Za Yf_gUa _Y]hi bX`F ØW_g]W hg`cg][_Y]h`bUW
k]Y`j cf`X]Y`<Ui dhi fgUW Yb`ZØf`J Yf_Y`fgi bZ`Y`g]bX`"8]YgY
: fU[Yb`a ØggYb`Xf]b[YbX`Ub[Y[Ub[Yb`k YfXYbž`i a`X]Y`G]W Yf\Y]h
U`Yf`J Yf_Y`fghY]`bY`a Yf`ni` '[Yk À`f`Y]ghYb"

8Yf`YhnhY`i bZU`"\Uh`X]Y`8]g_i gg]cb`i a`G]W Yf\Y]h`ja
GhfU» Ybj Yf_Y`f`]b`DchgXUa`YfbYi h`Ub[Y\Y]nh`"8]Y`6Øf[Yf`g]bX
Ui Z[YZcfXYfhž`UW hgUa`ni`gY]b`i bX`X]Y`5bk Y]gi b[Yb`XYf
F Yhhi b[g_f`Z`hY`ni`VYZc`[Ybž`]bgVYgcbXYfY`]b`Bchg]hi Uh]cbYb"

8YhU]`g	
C fh	š[Yfj c fghUXhž`DchgXUa ž`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "a Un!cb`]bY"XY• b!U["XY• XY"ghUh]ghU"WŁa

6Ygi W Yb`G]Y`i bg`Ui Z.`b!U["bYh