

GW cW\_]YfYbXYf'I bZU``']b'Df][ b]hn. '8 fY]  
HchY 'bUWX '7fUg\ 'Ui Z'6%, - °

5a '\*"'ž ']'&\$&) '\_Ua 'Yg']b'6fUbXYbVi f[ 'ni 'Y]bYa 'gWk YfYb  
JYf\_Y\fgi bZU``'a ]h'XfY]'HcXYgcdZYfb'i bX'a Y\fyfYb  
: U\fnYi [ Yb"



6i bXYgghfU» Y'nk ]gWYb'DYf`YVYf[ 'i bX'K Y]gYbž'Df][ b]hnž  
6fUbXYbVi f[ ž'8Yi hgW`UbX'!5a 'GUa ghU[ ž'XYa '\*"'ž ']'&\$&) ž  
YfY][ bYhY'g]W'Ui ZXYf'6i bXYgghfU» Y'nk ]gWYb'DYf`YVYf[ 'i bX  
K Y]gYb']b'XYf'Df][ b]hnž'6fUbXYbVi f[ ž'Y]b'hfU[ ]gWYf  
JYf\_Y\fgi bZU``ž'VY]'XYa 'XfY]'A YbgWYb']\f'@YVYb'j Yf'cfYb"'K ]Y'  
**HU[ YggW Ui 'VYf]W'hYhž'k UfYb'Ub'XYa 'I b[ 'ØW\_ ZØbZ: U\fnYi [ Y**  
VYhY']][ h.'Y]b'@Ughk U[ Ybž'Y]b'HfUbgdcfhYfž'nk Y]  
DYfgcbYb\_fUZhk U[ Yb'gck ]Y'Y]b'A chcffUX"'8]Y' [ YbUi Yb'I a ghÅbXY  
XYg'I bZU``g'g]bX'V]g'Ub[ 'bcW'i b[ Y\_`Äfhž'i bX'X]Y'9fa ]h'i b[ Yb  
XYf'GhUUhgUb'k U'hgW UZh'iB Yi fi dd]bž'X]Y'Y]b'I bZU``[ i hUW'hYb']b  
5i ZhfU[ '[ Y[ YVYb'\Uhž'g]bX'ja ' ; Ub[ Y"'8Yf'I bZU``ZØ\fhY'XUni ž  
XUgg'X]Y'6%, - 'j c''[ YgdYffh'k YfXYb'a i gghYž'i bX'X]Yg'k ]fX  
j cfUi gg]W'h]W'Ui W'Ua 'GcbbhU[ 'gc'V`Y]VYb"

I bhYf`XYb`HcXYgcdZYfb`g]bX`nk Y]A`ÅbbYf`i bX`Y]bY` : fUi ``K Y]hYfY  
8YhU]`g`ni `XYb`J Yf`YhnhYb`g]bX`V]g\Yf`b]W`h`VY`\_Ubbh``8 ]Y  
HfU[ k Y]hY`X]YgYg`J cfZU``g`k ]fZh`YfbYi h` : fU[ Yb`ni f  
J Yf`\_Y`f`gg]W`Yf`Y]h]b`6fUbXYbVi f[ `Ui Z`NU`Yb`Ui g`XYa `5df`  
&\$&) `nY][ Yb`nk Uf`Y]bYb`F`ØW\_[ Ub[ `XYf` ; YgUa` hnU`X`Yf`  
J Yf`\_Y`f`gi bZ`Y`i a` %ž+`i ž`YXcW`gh]Y[ `X]Y`5bnU`X`Yf`i bZ`Y`  
a` ]h`DYfgcbYbgW`UXYb`i a` %ž(`i` `Ui Z`+-`i bX`X]Y`NU`X`Yf`  
J Yfi b[ `ØW`hYb`Ui Z`]bg[ YgUa` h`%`\$\$) `DYfgcbYb` `Y]b`5bgh]Y[ `j`cb  
'`+`J Yf`YhnhYb`]a` J Yf[ `Y]W`ni a` J cf`U`f`Yga`cbUh` `b`X]YgYa  
Ni gUa` a` Yb`Ub[ `]gh`ni` Yfk`Å`bYb`ž`XUgg`Yg`]a` `5df` `&\$&)` %&  
h`OX`]W`Y`J Yf`\_Y`f`gi bZ`Y`i [ UV`ž`k` Ug`j ]Yf`a` Y`f`g]bX`U`g`]a` `gY`VYb  
A`cbUh`&\$&(`ž`gc`XYf`GhUh]gh]\_`6Yf`]b!6fUbXYbVi f[ "

9]b`6`]W`\_`ni`fØW`\_`Ui`Z`&\$&`

⇒ `J`f`&\$&` `c`b`b`h`Y`6fUbXYbVi f[ `a` ]h`%\$, `J Yf`\_Y`f`ghc`hYb`XYb  
b]YXf][`ghYb`K`Yfh`]b`XYf` ; YgW`]W`hY`XYg`6i`bXYg`UbXYg  
j`YfnY]W`bYb``8]Yg`g]bX`j` ]Yf`k`Yb][`Yf`U`g`]a` `J`f`&\$&`K`Å`f`YbX  
X]Y`NU`X`Yf`J Yf`\_Y`f`gi bZ`Y`i]bg[ YgUa` h`i`a` `ž)`i` `Ui Z`+(`"\$`+  
[ Ygh]Y[ Yb`]ghž`[ UV`Yg`ni [ `Y]W`Y]bYb`5bgh]Y[ `XYf`J Yf`YhnhYb`i`a  
'`ž`i` `Ui Z`%`\$`-`&` ``6YgcbXYfg`U`Ufa` ]YfYbX`]ghž`XUgg`a` Y`f`U`g`X]Y  
<`Å`ZhY`XYf`J Yf`\_Y`f`ghc`hYb`Ui`Z`@UbXghfU`» Yb`ghUfVYbž`hY`]h`X]Y`  
**Dc`nY]`6fUbXYbVi f[ `a` ]h`8]Y`<`Ui`dhi`bZU`i`fgUW`Yb`g]bX`c`Zi`\_`Uf`  
`XUg`B]W`hY]b`U`hYb`XYg`G]W`Yf`Y]hgUVghUbXYgž`ØVYf`Ø`hY  
; YgW`k`bX][`\_Y]h`i`bX`J`cfZU`f`ha` ]ggUW`hi`b[ `ghY`Yb`Ub`XYf`Gd]hnY  
XYf`GhUh]gh]\_`"**

I`a`X]Y`J Yf`\_Y`f`gg]W`Yf`Y]h`k`Y]hYf`ni`j`YfVYggYfbž`d`Ubh`XUg`@UbX  
b]W`h`bi`f`A`U`»`b`U`a`Yb`k`]Y`XYb`9]bgUhn`j`cb  
5VV]Y[ YUgg]ghYbngmghYa`Yb`]b`ØVYf`\*)`i` `XYf` : U`fnYi [ Y`XYg  
@UbXYgVYhf]YVg`GhfU`» Ybk`YgYbž`gcbXYfb`Ui`W`  
5i`Z`\_`Àfi`b[ g`\_Ua`dU[ bYb`k`]Y` `@YVYf`g]W`Yf`"@YVYf`YVYb` ``8]YgY  
`b]h]Uh]j`Yb`g]bX`HY`]`XYg`bYi`Yb`J Yf`\_Y`f`gg]W`Yf`Y]hgd`fc[ fUa`a`gž  
XUg`V]g`&\$`(`[ `]h`i`bX`&\$&(`Zc`fh[ YgW`f]YVYb`k`YfXYb`gc``"9]b  
ni`g`Å`h`]W`Yg`5b[ YVch`]gh`X]Y`5dd` : ]Zm! : ]Zm!HUI ]!6fUbXYbVi f[ `ž`  
X]Y`g]W`Yf`YfYb`<`Y]a`ZU`f`hYb`b`UW`X`Ya` : Y]Yfb`X]Yb`h`"

8]Y`Yhn][ Yb`9fY][ b]ggY`i`bhYfghfY]W`Ybž`k`]Y`k`]W`h][`Y`g`]ghž`

k Y]hYf\]b`Ui Z`X]Y`J Yf\_Y\fgg]W\Yf\Y]h`ni `UW\hYb`i bX`dfÅj Ybh]j Y  
 A U» bU\ a Yb`ni `Yf[ fY]ZYb"8]Y`<cZZbi b[ `]gh[ fc» ž`XUgg`a Ub`Xi fW\  
 5i Z\_`Àfi b[ `i bX`bYi Y`HYW\bc`c[ ]Yb`X]Y`NU\`XYf`J Yf\_Y\fgi bZ`Y`Y  
 i bX`VYgcbXYfg`XYf`gW\k YfYb`J Yf`Yhni b[ Yb`i bX`HchYb`k Y]hYf  
 fYXi n]YfYb`\_Ubb"

| 8 YhU]`g |   |
|----------|---|
| C fh     | 6i bXYgghfU» Y`nk ]gW\Yb`DYf`YVYf[ `i bX<br>K Y]gYbž`Df][ b]hnž`6fUbXYbVi f[ ž`8Yi hgW\`UbX   |
| E i Y`Yb | <ul style="list-style-type: none"> <li>• k k k "hU[ YggW\Ui "XY</li> <li>• k k k "ghUh]gh]_!VYf`]b!<br/>           VfUbXYbVi f[ "XY</li> <li>• dc`nY]"VfUbXYbVi f[ "XY</li> </ul> |

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "bYh