

Gca a Yf\]hnY ']b ' 6Yf`]b. ' GcbbY ' di f' i bX \c\Y`K U`XVfUbX[YZU\ f°

K YhhYfj cf\YfgU[Y`Z0f`6fUbXYbVi f[. ' , VYfk]Y[YbX`k Ufa
i bX`hfcW_Ybž`HYa dYfUhi fYb`V]g' ' \$; fUXž`Yf\0\hY
K U`XVfUbX[YZU\ f"



6fUbXYbVi f[ž`8Yi hgW\`UbX`!`8Ug`K YhhYf`]b`6Yf`]b`i bX
6fUbXYbVi f[`nY][`hig]W\`Ub`X]YgYa`K cW\YbYbXY`j cb`gY]bYf
k Ufa Yb`i bX`0VYfk]Y[YbX`hfcW_YbYb`GY]hY" `BUW\`Y]bYf`FY]\Y`j cb
l bk YhhYfb`]b`XYf`j Yf[Ub[YbYb`K cW\Y`d f`AgYbh]YfYb`g]W\`X]Y
K c`_Yb`Ua` \Yi h][Yb`GUa ghU[ž`XYa` &, " ' † b] ' & \$ &) ž`ni a` `HY`
\Y]hYf`V]g`k c`_][" ` † BcfXVfUbXYbVi f[` _Ubb`Yg`nY]hk Y]gY`Yhk Ug
gh`f`_Yf`VYK`0`_h`igY]bž`XcW\`XUg` ; i hY. `B]YXYfgW\`À[Y`g]bX`b]W\h]b
G]W\h`8]Y`HYa dYfUhi fYb`ghY][Yb`\Yi hY`Ui ZUb[YbY\`a Y`&`*`V]g' ' \$
; fUXž`VY[`Y]hYh] cb`Y]bYa`gW\k UW\Yb`V]g`a`À»][Yb`K]bX`Ui g
k Ygh`]W\Yb`F]W\hi b[Yb" `Gc`VYf]W\hYh`ghYfb`"XY"

8]Y`b`ÀW\h]W\Yb`HYa dYfUhi fYb`ZU`Yb`Ui Z`hc`Y`K YfhY`nk]gW\Yb`&\$
i bX`%`*` ; fUXž`VYj cf`XYf`GcbbhU[`XUbb`Y]bYb`À\`b`]W\Yb`J Yf`Ui Z

b]a a h"5i W\`Yf]ghY]b`K YWgY`j cb`GcbbY`i bX`K c`_Yb
dfc[fUa a]Yfh`]b`GØXVfUbXYbVi f[` _ØbbhY`Ua`B UW a]hhU[`gc[Uf
Y]b`gWk UWYf`GWUi Yf`j cfVY]gWUi Yb"9]b`k Y]hYfYg`<][`][`h
g]bX`X]Y`<ØWghk YfhYž`X]Y`g]W`YVYbZU`g`k]YXYf`]a`6YfY]W`j cb
&*`V]g` \$` ; fUX`VYk Y[Yb`_ØbbYbž`k]Y`XYf`8Yi hgWY`K YhhYfX]Ybgh
Xk X"XY`]bZcfa]Yfh"

K]hhYfi b[gVYX]b[i b[Yb`]a` : c_i g

I bgYfY`FY []cb`g]Y`h`g]W`YXcW`Ui W`a`]h`XYf`Ub`U`h`Yb`XYb
HfcW`Yb`Y]h`_cbZfcbh]Yfh" `a` Y`fYfYb`6fUbXYbVi f[Yf
@UbX`_fY]gYbž`XUfi bhYf`GdfYy!BY]»Y`i bX`8U`a` Y!GdfYyK U`Xž`[]`h
VYfY]hg`Y]b`K UggYfYbhbU`a` Yj YfVch"8]YgYg`J YfVch`VYhf]Zh`X]Y
9bhbU`a` Y`j cb`K UggYf`Ui g` : `ØggYbž`6ÅWYb`cXYf`GYyb`ni a
6Yk ÅggYfb`cXYf`6YZØ`Yb`j cb`6Y`À`hYfb"9]b`k Y]hYfYg`Gcf[Yb_]bX
]gh`X]Y`Yf`Ø`hY`K U`XVfUbX[YZU`fž`X]Y`X]Y`nk Y]hY`ØWghY
; YZU`fYbghi ZY`]b`8U`a` Y!GdfYyK U`X`i bX`9`VY!9`ghYf`YffY]W`h`U`h"

8cW`Ui W`Ui Z`Àb[YfY`G]W`h`XYi hYh`X]Y`K YhhYf`U[Y`Ui Z
Ub`U`h`Yb`XY`K Åfa Y`]b"6YgcbXYfg`a` ca YbhUbY
<cW`Xfi W_[YV]YhYž`X]Y`g]W`ØVYf`A]hhY`Yi fcdU`YfghfYW`Ybž`g]bX
XUZØf`j YfUbhk cfh]W`ž`XUgg`gY`f`k Ufa Y`@` Zh`gY]bY`FY]gY`bUW
6fUbXYbVi f[`i bX`6Yf`]b`Ubhf]hh"Y]b`K YhhYfi b`Y]`]gh`Yfk UfhVUfž
k Ug`Y]b`f]W`h][Yf` ; `ØW_g[f]ZZ`ZØf`U`Y`D`UbhU[Yb`i bX
: fY]nY]hU`_hj]hÅhYb`gY]b`XØfZhY"

; `cVU`Y`9fk Åfa i b[`i bX`]`fY` : c`[Yb

9g]gh`b]W`h`ni`Yi [bYbž`XUgg`X]Y`U`[Ya`Y]bY`K YhhYf`U[Y`Ui W`]a
Ni [Y`XYg`ZcfhgW`fY]hYb`XYb`?`]a Uk UbXY`g`ni`gY`Yb`]gh" `Gc`k Uf
VY]gd]Y`gk Y]gY`XUg`]U`f`&\$&\$[`cVU`XUg`k Åfa ghY`]U`f`gY]h
6Y[]bb`XYf`5i ZhY]W`bi b[Yb"8]Y`Xi fW`gW`b]hh]W`Y
@` ZhYa`dYfUhi f`U`h`g]W`]a`J Yf[`Y]W`ni`a`j cf]bXi ghf]Y`Yb
B]j YUi`VYfY]hg`i`a`%ž&) `..7`Yf`Ø`h" `Dfc[bcgYb`XYi hYb`XUfUi Z`]bž
XUgg`X]Y`HYa`dYfUhi fYb`V]g`ni`a`9bXY`XYg`&"`]U`f`i bXYfhg`i`a
&ž+`V]g`) ž&`..7`ghY][Yb`_ØbbhYbž`k Ug`ZØf`FY []cbYb`k]Y`6Yf`]b
gdØfVUf`gY]b`k]fX"8Yf`6Yf`]bYf`FUi`a`j YfnY]W`bYhY`gY]h`% , %
Y]bYb`5bgh]Y[`XYf`]U`fYga]hhY`hYa`dYfUhi f`i`a`WU" `%ž` ..7`ž`k Ug`Ui`g

XYb`l bhYfgi WXi b[Yb`Ui Z`VYf`]b"XY`Yfj cf[Y`h"

⊖`X]YgYa `?cbhYl h[Yk]bbh`XYf`?`]a UgWxi hn`Y]bY`bcW\`Ø\YfY
6YXYi hi b[""9]bY`g][b]Z]_UbhY`Ni bU\`a Y`j cb`K`Àfa`YYl hfYa`Yb`i bX
Y]bY`5VbU\`a Y`j cb`?`À`hYYl hfYa`Yb`_ØbbhY`_ØbZh][`ni`VYcVUW\`hYb
gY]b"K`YhhYfVYX]b[i b[Ybž`X]Y`Yi hY`bcW`YfhfÀ[`]W\`YfgW\Y]bYbž
_ØbbhYb`]b`XYb`_ca`a`YbXYb`š\`fYb`[Ubni`UbXYfg`Ui`ggY\`Yb""9g
V`Y]Vh`UVni`k`UfhYbž`k`]Y`g]W\`i`bgYf`gW`ØbYg`6Yf`]b`i`bX
6fUbXYbVi f[`k`Y]hYf`Ybhk`]W`Y`b`k`YfXYb"

8YhU]`g	
Cfh	6fUbXYbVi f[ž`8Yi hgW\`UbX
Ei Y`Yb	<ul style="list-style-type: none">• k k k "ghYfb"XY• k k k "Xk X"XY• k k k "VYf`]b"XY

6Ygi WXYb`G]Y`i`bg`Ui`Z.`b!U["bYh