

6`]hnYfa Y`Xi b[`]b`Gdfi W_Y. `Gc `[YZÀ\ f`]WX]gh`HYa dc `) \$ ` \ Yi hY`

9fZU\FYb`G]Y`U`Yg`ØVYf`; YgWk]bX][_Y]hga Yggi b[Yb`]b
Gdfi W_Yž; i VYbž`Ua `%("\$*"&\$&)"`GhUbXcfhž`HYa dc`a]hg
i bX`Hc`YfUbnYb`]a ` , VYfV`]W_



7c hhVi gYf`GhfU» Yž`\$' %+&`Gdfi W_Yž`8 Yi hgW`UbX`!`ð; i VYbž
[YbUi Yf`[YgU[h`]b`Gdfi W_Yž`ghY`h`U`_hi Y`Y]b`6`]hnYf`ZØf
; YgWk]bX][_Y]hga Yggi b[Yb`VYfY]h`8 Yf`GhUbXcfh`]gh`Ub`XYf
7c hhVi gYf`GhfU» Yž`k c`Y]b`HYa dc`a]hj`cb`) \$`_a #` \ YffgW`h`8 Yf
6`]hnYf`k i fXY` \ Yi hYž`Ua `%(" ' ð b] ' & \$ &) ž`i a `%' ' ' `I ` \ f`fY[]ghf]Yfh`
8 Yf`GhUbX`XYf` ð Zcfa Uh]cbYb`]Y[h`VY]`%&.\$, `I ` \ f`i bX`nY][hž`XUgg
; YgWk]bX][_Y]hgØVYfgW`fY]hi b[Yb`bUW`k]Y`j`cf`Y]bY` \ Äi`Z[Y
I`fgUW`Y`ZØf`J Yf`_Y` \ fgi`bZ` \ Y`]b`8 Yi hgW`UbX`g]bX`
J Yf`_Y` \ fghY`]bY` \ a Yf`g]bX`XYg` \ U`V`Ui`Z[YZcfXYfhž`g]W`ghf`_h`Ub`X]Y
HYa dc`a]hg`ni ` \ U`hYbž`i a `X]Y`G]W`Yf` \ Y]h`Ui`Z`XYb`GhfU» Yb`ni
[Yk` \ f`Y]ghYb`"@Ui`h`bYk`g`XY`g]bX`
; YgWk]bX][_Y]hgØVYfgW`fY]hi b[Yb`X]Y`I`bZU`i`fgUW`Y`Bi`a`a`Yf
Y]bg`]b`8 Yi hgW`UbX`

9]b`]bhYfYggUbhYf`5gdY_h`VY]; YgWk]bX][_Y]hga Yggi b[Yb`g]bX
X]Y`Hc`YfUbnUVnØ[Yž`X]Y`gck c`]]b`8Yi hgW`UbX`U`g`Ui W`]a
5i g`UbX`[Y`hYb`"Gc`Yf`Ui Vh`XYf`6i » [Y`X_UhU`c[ž`XUgg`VY]
; YgWk]bX][_Y]hYb`V]g`%\$\$`_a #`Y]b`5Vni [`j cb`'`_a #`
j cf[Ybca`a Yb`k]fXž`k Å`fYbX`UV`%\$\$`_a #`'`DfcnYbh`XYf
[Ya YggYbYb`; YgWk]bX][_Y]h`UV[Ync[Yb`k YfXYb`"8]YgY
FY[Y`i b[Yb`gc`Yb`ZØf`a Y`f`U]fbYggi`bX`; YbUi][_Y]h`gcf[Ybž
k]Y`Ui W` 5857`Yf`Ai hYfh`

F YW hg[fi bX`U[Yb`i bX`A YgghYW b]_Yb

; YgWk]bX][_Y]hg`cbhfc`Yb`]b`8Yi hgW`UbX`VUg]YfYb`Ui Z
ghfYb[Yb`fYW`h]W`Yb`; fi bX`U[Ybž`X]Y`]a`GhfU» Ybj Yf`_Y`fg[YgYhm
fGhJ; Ě`gck]Y`]b`XYf`GhfU» Ybj Yf`_Y`fg! C fXbi b[`fGhJ C Ě
ZYgh[YgW f]YVYb`g]bX`"8]Y`A YgghYW b]_Yb`i a ZUggYb`F UXUfž`@UgYf
i bX`J]XYcbUW ZU`fgmghYa Yž`X]Y`U`Y`]`fY`Y][YbYb`J cf!`i bX
BUW hY]`Y`a]h`g]W`Vf]b[Yb`"8 Ug`GhJ; `fY[Y`hi bhYf`UbXYfYa`X]Y
Ni`Uggi b[`j cb`': U`fnYi [Yb`i bX`': U`fYf`Ui Vb]ggYbž`k Å`fYbX`X]Y
GhJ C`_cb`_fYhY`J c f g W f]ZhYb`ni`J Yf`_Y`fgfY[Y`b`i bX
; YgWk]bX][_Y]hgVY[fYbni b[Yb`Yb`h`Å`hž`k]Y`fYW hYW YW`"XY
ZYghghY`h`

8]Y`F UXUf[Yf`ÅhY`bi hnYb`Y`Y`_hfc`a U[bYh]gW`Y`K`Y`Yb`ni`f
; YgWk]bX][_Y]hgYfZUggi b[ž`k Å`fYbX`@UgYf[Yf`ÅhY`@]W`hk`Y`Yb
j Yfk YbXYb`i bX`gca]h`df`Ån]gY`A Yggi b[Yb`Xi fW`ZØ`fYb`_ØbbYb`"
; YgcbXYfhY`a YgghYW b]gW`Y`GmghYa`Y`k]Y`@]W`hgW`fUb`_Yb`i bX
J]XYcbUW ZU`fgmghYa`Y`UVYb`ni`XYa`]`fY`Y][YbYb
5bk YbXi b[g[YV]YhYž`]bgVYgcbXYfY`]b`6Ui ghY`YbVYfY]W`Yb`cXYf
]b`XYf`a`cV]`Yb`, VYfk UW`i b["6YgcbXYfg`k]W`h][`]ghž`XUgg`U`Y
A Yggi b[Yb`bUW`[YgYhm`]W`Yb`J cf[UVYb`Xi fW`[YZØ`fhi bX
Xc_i`a Ybh]Yfhk`YfXYbž`i`a`X]Y`F YW hg[Ø`h][_Y]h`ni`[Yk`Å`f`Y]ghYb`"

⇒bhYfbUh]cbU`Y`I bhYfgW]YXY`i bX`k Y]hYfY
9bhk]W`_`i b[Yb

9]b`6`]W`_ØVYf`X]Y`@UbXYg[fYbnYb`nY][hž`XUgg`Yg`]b`XYf`Hc`YfUbn
j cb`; YgWk]bX][_Y]hga Yggi b[Yb`ni`i bhYfgW]YX`]W`Yb

FY[Y`i b[Yb`_ca a h"Gc`VYhfÅ[h`XYf`Hc`YfUbnUVni [`]b`² ghYffY]Wk
 VY]`@UgYfa Yggi b[Yb`YVYbgc" ` _a #\ž`k Å\fybX`Yg`]b`XYf`GWk k Y]n
 j Uf]]Yfhž`Y`bUWk` [Ya YggYbYf`; YgWk k]bX][_Y]h"5857` \YVh
 \Yfj cfž`XUgg`X]Y`6i » [Y`XYf`]a`5i g`UbX`]b`XYf`FY [Y` \ Ò\Yf
 Ui gZU`Yb`_ÒbbYb"8 U\Yf`]gh`Y]b` [Yk]ggYg`6Yk i gghgY]b`ZØf`X]Y
 fY`Yj UbhYb`FY [Y`i b[Yb`g]bbj c`ž`VYgcbXYfg`k Ybb`a Ub`]bg
 5i g`UbX`ZÅ`fh"

5_hi Y`k]fX`ni XYa`ØVYf`]bbcj Uh]j Y`HYWk b]_Yb`k]Y`X]Y`GYWk]cb
 7cbhfc`X]g_i h]Yfhž`k Y`Wk Y`X]Y`8i fWk gWk b]hrg[YgWk k]bX][_Y]h`ØVYf
 `Åb [Yfy`GhfYW_Yb`a]ggh"5i Wk `XYf`9]bgUhn`j cb`8fc`bYb`ni f
 ; YgWk k]bX][_Y]hgØVYfk UWk i b[`ghY`h`Ui ZXYf`5 [YbXUž`U`YfX]b [g
 g]bX` \]YfVY]`bcWk`nU`fY]Wk Y`fYWk h`]Wk Y` : fU [Yb`ni`8 UhYbgWk i hn
 i bX`Df]j Uhgd`ÅfY`i b [Y`_`Åfh" @Ynh`]Wk `V`Y]Vh`ZYghni `U`hYbž`XUgg
 ; YgWk k]bX][_Y]hg`cbhfc`Yb`Yb`hgWk Y]XYbX`ZØf`X]Y
 JYf`_Y`fgg]Wk Yf`Y]h`g]bX`i bX`Yg`k]Wk h][`V`Y]Vhž`X]Y`dchYbn]Y`Yb
 [YZU`fYb`i bX`i bZÅ`Y`]a`6`]W`ni` \UVYb"

8YhU]`g	
Cfh	7chVi gYf`GhfU»Yž`\$`%+&`Gdfi W_Yž 8Yi hgWk`UbX
Ei Y`Yb	<ul style="list-style-type: none"> • k k k "bYk g"XY • k k k "UXUWXY • fYWk hYWk YW`"XY

6Ygi Wk Yb`G]Y`i bg`Ui Z.`b!U ["bYh