

; c``]b`ZY]Yfh`*) \$`>U\ fY. `? i bgh`Ub `XYf
HfUZc ghUh]c b `YfghfU\ `h`bYi `

; c``]b`ZY]Yfh`*) \$`>U\ fY`a]h`bYi `[YghU`hYhYf`HfUZc ghUh]cb"
> V]`Äi a gZYgh`Ua `%, ""i bX`%- ""> `]!`?i bgh`Ua `Ghfca bYhn`]b
I W_Yfa Uf_"



< Ybb]W_YbXcfZž`6fUbXYbVi f[ž`8Yi hgW\ `UbX`!`; c``]b`ZY]Yfh`]b
X]YgYa `>U\ f`Y]b `[Ubn`VYgcbXYfYg`9fY][b]g. `8 Ug`8 cfZ`k]fX`ghc`nY
*) \$`>U\ fY`U`h`8]Y`YfghY`i f_i bX`]W\ Y`9fk Ä\bi b[`XYg`_Y]bYb
CfhYg`]gh`Ui ZXUg`>U\ f`%`+) `XUh]Yfh`I a `X]YgY`Ub[Y; YgW\]W\hY
[YVØ\ fYbX`ni `k ØfX][Ybž`g]bX`ZØf`XYb`%, ""i bX`%- ""> `]
i a ZUggYbXY`Y]Yf`]W\ _Y]hYb `[Yd`Ubhž`X]Y`_Y]b; Yf]b[YfYf`U`g`X]Y
Cfhgj c fghY\Yf]b`7cfXY`]U`G`]b[Yf`UbX`cf[Ub]g]Yfh`9]b`<][\`][\h
k]fX`X]Y`bYi `[YghU`hYhY`HfUZc ghUh]cb`]a `Cfh`gY]bž`X]Y`bi b`b]W\h
bi f`Zi b_h]cbU`]ghž`gcbXYfb`Ui W\ `cdh]gW\ `Y]bYb`YW\hYb`6`]W_ZUb[
XUfghY`h`K]Y`b`c`f`X`_i`f]Yf`"XY`vYf]W\hYhž`k`i`fXY`X]Y`Y; UggUXY`XYf
HfUZc ghUh]cb`bUW\`XYb`K ØbgW\Yb`XYf; c``]b`Yf`bYi `[YghU`hYh`
5i ZhfU[[YVYf`k Uf`X]Y`9X]g`BYhn; a V< ži bX`X]Y`I a gYhni b[
ØVYfbU\ a `XYf`?Øbgh`Yf`A Uf]c`K]b`_Yf`j`cb`XYf;]fa U

A ch]j k i bgWk "

8]Y'_fYUh]j Y'5i Zk Yfhi b['j cb'HfUZcghUh]cbYb'gh'_Y]bY'bYi Y'XYY"
98 €VYUi ZhfU[h'igY]h'ØVYf'&\$'đ\fyb'ØbghYfž'i a'X]Y'cZh
i bgWk Y]bVUFYb'5b'U[Yb'_ØbghYf]gWk'ni '[YghU'hYb"'đ [Ubn
6fUbXYbVi f['i bX'A YW_YbVi f[!J cfdca a Yfb'[Yk]bbYb'gc`Wk Y
Dfc'Y_hY']a a Yf'a Y\f'Ub'6YXYi hi b["J cf'C fh'k YfXYb'X]Y'A ch]j Y
]b'5VgdfUWk Y'a]h'c_U'Yb'J YfUbhk cfh]Wk Yb'Ybhk]W_Y'h'N]Y''gh'Ygž
X]Y'5b'U[Yb'VYggYf']bg'C fhgV]'X'ni '[bhY[f]YfYb"'8 UVY]'k]fX'dfc
?i bghk Yf'_Yhk U'%"\$'\$'9i fc'Ui g[Y[YVYb"'5`YfX]b[g'U[Yb'X]Y
?cghYb'ZØf'X]Y'; c``bYf'HfUZcghUh]cb'\Ø\Yfž'XU'Yg'g]Wk'i a'Y]bY
[fØ» YfY'GWk U'hghUh]cb'\UbXY'h'i a [YgYhnh'k i fXY'X]Y'; YghU'hi b[
]b'Yb[Yf'Ni gUa a YbUfVY]h'a]h'XYa '6Øf[Yfa Y]ghYf'j cb'HYa d']bž
7\fg]Ub'<Ufhd\]Y'fGD8 ŁžXYf'YVYbZU``g'VY]'XYf', VYf[UVY
Ubk YgYbX'k Uf'i bX'gY]bY'HY]'bU\ a Y'Ub'XYf'đ V]'Ai a gZY]Yf'd'Ubh"

? i bgh'i bX'HYWk b]_ 'j YfY]bh

8]Y'; YghU'hi b[ga Ø[`]Wk_Y]hYb'ZØf'HfUZcghUh]cbYb'g]bX'gY\ f
j]Y'ZÄ'h]["'đ XYf'FY[Y'YfnÄ\`Yb'g]Y'_Y]bY'; YgWk]Wk hYbž'k]Y'Yhk U
X]Y'8 UfghY''i b['j cb'<Ø\byfb'i bX'?Ø_Yb'Ub'XYf'; c``bYf
HfUZcghUh]cb"'8]YgY'bYi Yb'8Yg][bg'g]bX'YXcWk'b]Wk h'bi f'gWk Øb
ZØf'XUg'5i [Yž'gcbXYfb'\UVYb'Ui Wk'hYWk b]gWk Y'J cfhY]'Y''98 €ž'U'g
Y]bYf'XYf'[fØ» hYb'fY[]cbU'Yb'9bYf[]YbYhnVYhfY]VYf'j b
8Yi hgWk`UbXž'VYhfY]Vh]bg[YgUa h'ØVYf'&\$"\$\$\$'HfUZcghUh]cbYb"
8]Y'_cbh]bi]Yf']Wk Y'A cXYfb]g]Yfi b[ž'X]Y'Ui Wk'9'Ya YbhY'k]Y
a cXYfbY'?ca a i b]_Uh]cbg!ž'A Ygg!'i bX'GhYi YfhYWk b]_i a ZUgghž
Yfa Ø[`]Wk h'Y]bY'gWk bY''YfY'FYU_h]cb'Ui ZBYhngHØfi b[Yb'i bX'hfÄ[h
ni f'G]Wk Yf\Y]h'XYg'BYhnVYhf]YVg'VY]"

8]Y'_ØbghYf]gWk Y': UggUXYb[YghU'hi b['j]gh'HY]'`Y]bYg'[fØ» YfYb
?cbnYdhgž'XUg'j cf'%, 'đ\fyb'[YghUfhYh'k i fXY'i bX'VY]'XYa '98 €
a]h'a Y\fyfYb'8]YbghY]ghYfb'ni gUa a YbUfVY]hYh"'8 YfnY]h[]Vh'Yg
Y]bY'K UfhY`]ghYž'XU'X]Y'BUWk ZFU[Y'bUWk'gc`Wk Yb'Dfc'Y_hYb
Ui g[YgdfcWk Yb'\cWk']gh"'8 Ug'nY][hž'XUgg'b]Wk h'bi f'XYf'dfU_h]gWk Y
Bi hnYb'XYf'HfUZcghUh]cbYbž'gcbXYfb'Ui Wk']\f'Àgh\Yh]gWk Yg
9fgWk Y]bi b[gV]'X'ghUf_]a '?i fg'ghY'h"'đ XYf'; Ya Y]bXY
<Ybb]W_YbXcfZYhk U'k i fXY'YVYbZU``g'Y]bY'HfUZcghUh]cb'a]h

`c_U`Yb`A ch]j Yb`bYi` [YghU`hYhž`X]Y`]b`5Vgh]a a i b [`a]h`XYf
 ; Ya Y]bXYj Yfk U`hi b [`_cbn]d]Yfh`k i fXY" `Gc`hfU [Yb`X]YgY`Dfc`Y`_hY
 b]W`h`bi`f`ni`f`J`YfgW`ÖbYfi b [`j`cb`C`fhYb`VY]ž`gcbXYfb`Z`ÖfXYfb
 Ui W`X]Y`≠Ybh]h`Ä`hi`bX`XUg` ; Ya Y]bgW`UZhg [YZ`Ø`\\`XYf`6Yk`c`bYf"

⇒ `< >]bhYf [fi bX`ghY`h`Y]b` [i h`Xi`fW`XUW`hYg`Z]bUbn]Y`Yg`?`cbnYdhž
 XUg`Yg`98`≠`Yfa`Ö [`]W`hž`Ä`f`]W`Y]b`6i`X [Yh`Z`Öf`X]Y
 : UggUXYb [YghU`hi b [`VYfY]hni ghY`Yb" `8]Yg [YgW`Y]Y`h]b`Yb [Yf
 5Vgh]a a i b [`a]h`XYb`?`ca a i bYb`i`bX`j`cf`C`fh" `≠`XYf`\\`Yi`h] [Yb
 NY]hg]bX`gc`W`Y`Dfc`Y`_hY`a`Y`f`U`g`bi`f`GW`Öb`\\`Y]hg`_`cffY`_`hi`fYb"
 G]Y`g]bX`Y]b`HY]`XYf`GhfU`hY []Yž`k`]Y`a`Ub`]b`XYb` ; Ya Y]bXYb`?`i`bgh
 i`bX`a`cXYfbY`HYW`b]_`g]bbj`c`j`YfV]bXYb`_`Ubb"

8YhU]`g	
C fh	<Ybb]W_YbXcfZž`6fUbXYbVi f [ž`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "bcfX_i f]Yf"XY • Z]`a`hYUa`"XY • k k k "ZU]f!bYk`g"XY

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`b!U ["bYh