

BUWW (\$ *\JU\fYb. `HUbhY '9`_Yg`fØ\fYbXYf 5 VgWW]YX ']b 'XYf'?]hU°



7Ufa nck ž'8 Yi hgW `UbX'! 5a '%) "' * b] & \$ &) 'k Uf'Yg'gck Y]h ' * b XYf'8 cfZ_]hU' ? UghUb]YbghØVW Yb ']b '7 Ufa nck '\]Y "Yg'5 VgW]YX j cb'Y]bYf'[Ubn'VYgcbXYfYb'9fn]Y\Yf]b"'9`_Y'FY]W ck ž'X]Y'a]h ØVYf'(\$ '* * JU\fYb'9fZU\fi b[']b'XYf'?]bXYfVYhfYi i b['Ui Z'Y]bY VYY]bXfi W_YbXY'? Uff]YfY'ni fØW_V`]W_hž'[Y\h']b'XYb'Fi \YghUbX" 8]Y': Y]Yf`]W _Y Jh'k Uf'Y]b'k U\f\UZh'Ya ch]cbU'Yg'9fY][b]gž'XUg 9`hYfbž'Y\Ya U`][Y'?]bXYf'i bX'U``Y'A]hUfVY]hYf]bbYb'XYf'?]hU ni gUa a YbVfUW hYž'i a 'g]W 'j cb'XYf'VY`]YVhYb' HUbhY'9`_Y 'ni j YfUVgW]YXYb"'@Ui h'bcfX_i f]Yf"XY'YfghY``hYb'X]Y'?]bXYf'Y]b `]YVYj c``Yg', VYffUgW i b[gZYghž'VY]'XYa '; YgW Yb_Y'ØVYffY]W h i bX'Y]b'[Ya Y]bgUa Yg'@]YX'[Ygi b[Yb'k i fXY"

9`_Y`FY]W\ck ž'X]Y`gY]h`%-, %`]b`XYfVYhfYi i b['hÀh]['k Ufž

\Uh']b'U``XYb'\J\fYb'<Ò\Yb'ibX'H]YZYb'Yf`YVh"'6YgcbXYfg
dfÀ[YbX'k Uf'X]Y'NY]h'bUW\XXYf'K YbXY\Z'U`g'g]W\'j]Y`Y'8]b[Y
j YfÀbXYfhYb"'8cW\']\f'<Yfn'gW\`i[']a a Yf'ZØf'X]Y'?]hU\Z'ibX'g]Y
k c``hY'b]Y'k cUbXYfg'UfVY]hYb"'8]YgY'@Y]XYbgW\UZhiibX'<]b[UVY
gdØfYb'X]Y'?]bXYf'Ui W\'\YihY'bcW\\Z'j]Y`Y'jcb']\bYb'bYbbYb'g]Y
bUW\'k]Y'jcf' HUbhY'9`_Y "'A]h'Y]bYa 'GW\aibnY`b'Yfn\\`h'g]Y\Z
XUgg'g]Y'g]W\'bib'Ui Z'[YaY]bgUaY'NY]h'a]h']\fYf': Ua]`]Y'ibX'XYb
9b_Y`_]bXYfb'ZfYih"

9a ch]cbYb i bX 9f]bbYfi b[Yb

K À\fYbX'XYf': Y]Yf`]W_Y]hYb'ØVYffY]W\hYb'X]Y'?]bXYf'XYf'?]hU'Y]b
[Ubn'VYgcbXYfYg'9f]bbYfi b[gghØW_.'Y]bY'\UbX[YZYfh][hY
; UfhYbVUb_'a]h'Vi bhYb'<UbXUVXfØW_Ybž'X]Y'ZØf'j]Y`Y'Y]b'Gma Vc`
]\fYf'[Ya Y]bgUa Yb'NY]h'XUfghY``h''6Øf[Yfa Y]ghYf'Dr'Ai fUb_cž
gY`Vgh'Y]b'Y\Ya U`][Yf'?]hU!6Ygi W\Yfž'k ØfX][hY']b'gY]bYf
5bgdfUW\Y'X]Y'JYfX]YbghY'j cb'9`_Y'FY]W\ck'i bX'_Aa dZhY
[`Y]W\nY]h]['[Y[Yb'X]Y'HfAbYb'''9f'_ØbX][hY'Ubž'XUgg'J UbYggU
; `OXY'X]Y'BUW\Zc`[Y'U`g'?]hU`Y]hYf]b'UbhfYhYb'k]fXž'i a ']a 'G]bbY
j cb'9`_Y'FY]W\ck'k Y]hYfni UfVY]hYb''

8]Y'5VgWX]YXgnYfYa cb]Y']b'7Ufa nck 'Yf]bbYfhY'Ub'UbXYfY
ZY]Yf`]WXY'5VgWX]YXY']b'?]hUgž'k]Y'X]Y'XYf'A UI]!?]bXYf']b'XYf'?]hU
5fWXY'BcU\ž'kc'_ØbZh][Y'GWXi`UbZÀb[Yf'ghc`n']b'Y]bYa 'GdU`]Yf
Ui g'gY`Vgh[YVUghY`hYb'FY[YbVÒ[Yb'i bX'<YfnYb'Y]ba UfgWX]YfhYb"
Gc`WXY'ZY]Yf`]WXYb'5b`ÀggY'g]bX'ZØf'?]bXYf'j cb'[fc»Yf'6YXYi hi b[ž
XU'g]Y'XYb', VYf[Ub[']b'Y]bY'bYi Y'@YVYbgd\UgY'a Uf_]YfYb"
8UVY]'kYfXYb'K ØbgWXY'ZØf'X]Y'Ni_i bZh'Zcfa i`]Yfh'i bX'cZh'Ui WX
]b'XYb'<]a a Y`'[YgWX]W_hž'k]Y'VY]'XYf'?]hUZY]Yf']b'<cfbVYf[
VYqWXf]YVYb'j cb'_]hU!UfWXY!bcU\!\cfbVYf["XY"

9]b [Y`i b [YbYf 5 V g W] Y X

9]b'[Y`i b[YbYf'5VgWk]YXž'gc'nY][h'Yg'X]Y'9fZU\fi b[ž']gh'k]Wkh][$ZØf'U``Y'6YhY]`][hYb'''6Y]'gc`WkYb'5b`AggYb'_ObbYb'9fn]Y\Yf]bbYbb]Wkh'bi f']\fY'8Ub_VUf_Y]h'Ub'X]Y'9`hYfb'ZØf']\f'JYfhfUi YbUi gXf<math>ØW_Y$ bž'gcbXYfb'Ui Wk'XYb'?]bXYfb'XYb'; fUX'X]YgYg\VYf[Ub[q'b\A\YfVf]b[Yb'''\+b'5b`Y\bi b['Ub'Yfn]Y\Yf]b!

Ui gV]`Xi b["XY`k]fX`Ya dZc\`Ybž`VYgcbXYfY`9f`YVb]ggY`i bX
@YfbYfZc`[Y`]b`Y]bYa `5VgW\]YXgVf]YZ`ZYghni \U`hYb`gck]Y`_`Y]bY
; YgW\Yb_Y`ni `ØVYffY]W\Yb"`8]YgY`_`Y]bYb`; YghYb`hfU[Yb`XUni
VY]ž`XUgg`XYf`5VgW\]YX`U`g`dcg]h]j Yg`9f`YVb]g`k U\f[Ybca a Yb
k]fX"

A]h'6`i a Yb'i bX'GhfÀi WXYfbžY]bYf'`YhnhYb'l a Ufa i b['i bX'j]Y`Yb

XUb_VUfYb'K cfhYb'k i fXY'9`_Y']b'XYb'k c\`j YfX]YbhYb'Fi\YghUbX

j YfUVgWX]YXYh"'G]Y'[Y\h'a]h'Y]bYa 'j c``Yb'< YfnYb'i bX'Y]bYf

f]Yg][Yb'Dcfh]cb'J cfZfYi XY'Ui Z'bYi Y'5VYbhYi Yf' 'FY]gYb'i bX

; UfhYbUfVY]h'ghY\Yb'Ui Z']\fYf'bYi Yb'5[YbXU"'K]f'XUb_Yb'9`_Y

FY]WXck 'ZØf']\fY'i bYfa ØX`]WXY'5fVY]h'i bX'X]Y'@]YVYŽ'X]Y'g]Y'ØVYf

X]Y'\J\fY']b'X]Y'?]hU'[YghYW_h'\Uhž'i bX'k ØbgWXYb']\f'U``Yg'; i hY

ZØf'X]Y'Ni_i bZh'

8 Y hU]`g	
Cfh	7 Ufa nck ž'8 Yi hgWX`Ub X
EiY``Yb	k k k "bcfX_i f]Yf"XY
	_]hU!UfWXY!bcU\!\cfbVYf["XY
	k k k "Yfn]Y\Yf]b!Ui gV]`Xi b["XY

6Ygi WXYb G]Y i bg Ui Z. b!U["bYh