

J Yfa i a a hY '[fY]ZYb 'DfchYgh'[Y[Yb F YWX hgYl hfYa]ga i g']b '6UX': fY]Ybk U`XY Ub

JYfaiaahY`UhhUW_]YfYb`DfchYgh`[Y[Yb`FYWXhgYIhfYa]gaig]b`6UX`:fY]YbkU`XYž'6fUbXYbVif["'NkY]'JYf`YhnhYž'Dc`]nY] Yfa]hhY`h"



6UX: fY]Ybk U`XYž'6fUbXYbVi f[ž'8Yi hgW\`UbX'!' \= 0.6UX
: fY]Ybk U`XYž'Y]bYa '_`Y]bYb'Cfh']b'6fUbXYbVi f[ž'k i fXY'\Yi hY
[Y[Yb'%\"\f'Y]bY'Zf]YX`]W\Y'JYfUbghU`hi b['i bhYf'XYa 'A chhc
: Øf'Y]b'Vi bhYg'6UX': fY]Ybk U`XY 'j cb'Y]bYf'; fi ddY'j cb'%\"V]g
%) 'JYfa i a a hYb'Ub[Y[f]ZZYb"'8]Y'HÀhYfž'hY]`k Y]gY
a Ò[`]W\Yfk Y]gY' → [YbX`]W\Y'cXYf' ↑ b[Y'9fk UW\gYbYž'k UfYb'a]h
GW\`U[k Yf_nYi [Yb'Ui g[YghUhhYhž'XUfi bhYf'<c`nghÒW_Yž'i bX
j YfgYhnhYb'gc'XYb'HY]`bY\a Yfbž'XUfi bhYf'Ui W\`A]h[`]YXYf'XYf
ei YYfYb'7ca a i b]hmž'Y]bYb'GW\cW_"

K]Y'A Yf_i f'VYf]W\hYhz'k i fXYb'a]bXYghYbg'nk Y]'DYfgcbYb'VY]

XYa `, VYf[f]ZZž'XYf'U`g'dc`]h]gW\ a ch]j]Yfh'Ub[YgY\Yb'k]fXž`Y]W\h
j Yf`Yhnh"'Hfchn'XYf'DfÀgYbn'j cb'Dc`]nY]_fÀZhYb']a 'J cfZY`X'XYg
9j Ybhg'_cbbhYb'X]YgY'XYb'5b[f]ZZ'b]W\h'j Yf\]bXYfbž'XU'g]Y'g]W\
ni f'ZU`gW\Yb'NY]h'Ua 'ZU`gW\Yb'Cfh'VYZUbXYb"'8]Y'HÀhYf'Z'ØW\hYhYb
j cf'9]bhfYZZYb'XYf'Dc`]nY]'i bX'_cbbhYb'b]W\h'ZYgh[Y\U`hYb
k YfXYb"

JYfUbghU`hi b[']a 'NY]WXYb'XYf'J]Y`ZU`h

8]Y J YfUbghU`hi b[: : Øf Y]b Vi bhYgʻ6UX:: fY]Ybk U`XY 'k i fXY'j cb XYfʻ±b]h]Uh]j Y '6UX:: fY]Ybk U`XY 'V`Y]Vh'Vi bh 'cf[Ub]g]Yfhi bX gc``hY 'Y]b 'NY]W\Yb' [Y[Yb FYW\hgfi W_ž' < Uggʻi bX < YhnY 'gYhnYb" ; Yd`Ubh'k UfYbʻi bhYfʻUbXYfYa 'Y]bʻ?]bXYfdfc[fUa a žʻ@j Ya i g]_ i bX 'Y]bʻ; fUZZ]h]k cf_g\cd"'5i W\']a 'J cfZY`X'_Ua 'YgʻYXcW\'VYfY]hg ni 'GhÒfi b[Yb. 'Fi bX' (\$'D`U_UhYž'X]Y 'ZØf'X]Y 'J YfUbghU`hi b['k YfVYb gc``hYbž'k i fXYb'UV[Yf]ggYb'i bX' [Yghc\`Yb"'8]Y 'Dc`]nY]'_cbbhY X]YgY'J cfZÀ``Y'ni bÀW\gh'b]W\h'VYghÀh][Ybž'YXcW\']gh'XYf'?cbhYl h _`Uf.'6UX': fY]Ybk U`XY' []`h'U`gʻHfYZZdi b_h'XYf'fYW\hYb'GnYbYž'k]Y XYf'J YfZUggi b[ggW\i hnVYf]W\h'&\\$\&' 'nY][hž'i bX'X]Y'9]bk c\bYfnU\`VYhfÀ[h'Yhk U'%\\$"\$\\$\"

±bbYba]b]ghYfFYbÅ'K]`_Y'fbUfhY]`cgŁ'j Yfi fhY]`h'XYb'5b[f]ZZ'gW\UfZi bX'gdfUW\'a]h'6YhfcZZYbYbž'i a 'g]W\'Y]b'6]`X'j cb'XYf'G]hi Uh]cb ni 'a UW\Yb"'8]Y'Dc`]nY]'\Uh']bnk]gW\Yb'9fa]hh`i b[Yb'k Y[Yb[YZÀ\f`]W\Yf'?ÒfdYfj Yf`Yhni b['i bX'J Yfghc» Yg'[Y[Yb'XUg J YfgUa a `i b[g[YgYhn'Ui Z[Ybca a Yb'i bX'V]hhYh'i a NYi [Yb\]bk Y]gY"

9]b VYXfc\`]WXYg?`]a U ZØf J]Y`ZU`h

6Y]gd]Y``]gh'XYf'fYW\hgYl hfYa Y'5bgW\`U[']b'<UbUi ']a '\\\f'&\$&\$ž VY]'XYa 'bYi b'A YbgW\Yb'i a g'@YVYb'_Ua Yb"

 $8]Y ; YgY ``gWX UZh ghY \ h'j cf'XYf' < YfUi gZcfXYfi b[\check{z}'g]WX `[Y[Yb X]YgY `HYbXYbnYb `ni `k Y \ fYb `i bX `Y]bY `I a [YVi b[`ni `gWX UZZYb \check{z}']bXYf'J]Y `ZU `h'[YgWX Ahnh `k]fX" `=\ndotb]h]Uh]j Yb `k]Y `` 6UX `: fY]Ybk U`XY V`Y]Vh `Vi bh `g]bX `Y]b `k]WX h][Yf `HY]` `X]YgYg`? Ua dZYg" `8 c WX `hfc hn VfY]hYf `I bhYfghØhni b[`[]Vh `Yg `]a a Yf `k]YXYf `VYXUi Yf `]WX Y J cfZA` ``Yž `X]Y `nY][Yb `z `XUgg `XYf `? Ua dZ'[Y[Yb `F YWX hgYI hfYa]ga i g i bX `ZØf `Hc `YfUbn `bc WX ``Ub[Y `b]WX hYb hgWX]YXYb `]gh"$

8 YhU]`g	
Cfh	6UX: fY]Ybk U`XYž'6fUbXYbVi f[ž'8Yi hgW\`UbX
EiY``Yb	• k k k "a Yf_i f"XY
	• k k k "hU[YggW\Ui"XY
	• k k k "VdV"XY

6 Ygi W Yb 'G]Y 'i bg 'Ui Z 'b!U["bYh