

# K ]`XY`C`[ U. '9`WX\_i \ `k Y]hYf\ ]b`]b 6fUbXYbVi f[ `i bhYfk Y[ g°

9`WX\_i \ `C`[ U`V`Y]Vh`j YfgWXk i bXYb. `B UWX `]\`fYf  
gdY\_hU\_i `ÀfYb`:`i WXh`Ui g`XYa `K ]`XdUf\_`GWXcfZ`Y]XY`k ]fX  
g]Y`k Y]hYf\ ]b`]b`6fUbXYbVi f[ ` [ Yg]WXhYh"



; fc» `GWX`ÒbYVYW\_ž`8Yi hgWX`UbX`!`8]Y` ; YgWX]WXhY`j cb`9`WX\_i \  
C`[ Už`X]Y`j cf`g]YVYb`A cbUhYb`Ui g`XYa `K ]`XdUf\_`GWXcfZ`Y]XY`]b  
6fUbXYbVi f[ ` [ YZØWXhYh]ghž`V`Y]Vh`ZUgn]b]YfYbX`i bX`Ui WX`Y]b  
k Yb][ `a mghYf]Òg`"GY]h]\`fYf`gdY\_hU\_i `ÀfYb`:`i WXhž`X]Y`\_i fn`j cf  
K Y]\`bUWXhYb`&\$&&`ghUhhZUbXž`k ]fX`X]Y`a U`Ygh`Àh]gWX`Y`9`WX\_i \  
]a a Yf`k ]YXYf`]b`XYf`I a [ YVi b[ `XYg`DUf\_g[ Yg]WXhYh`"8]Y`YhnhY  
G]WXhi b[ `YfY][ bYhY`g]WX`5bZUb[ `š b]ž`U`g`g]Y`j ]Yf`?]`ca YhYf`j ca  
K ]`XdUf\_`YbhZYfbh[ Yg]WXhYh`k i fXYž`k ]Y`HU[ Yggd]Y[ Y`VYf]WXhYh"

⇒a \_Y`<YmhYfž`X]Y`@Y]hYf]b`XYg`K ]`XdUf\_gž`\Uh`VYf]WXhYhž`XUgg`C`[ U  
g]WX`]b`Y]bYa` [ i hYb`Ni ghUbX`VYZ]bXYh`i bX`a Ub`g]Y`ZYfbUV`j cb  
GhfU» Yb`Ubhf]Zž`"A ]hY]bYf`GWX`i`hYf\`Ø`Y`j cb`fi bX`nk Y]`A YhYfb`]gh  
g]Y`]b`XYf`@U[ Yž`gWX`bY`ni`ZØWXhYb`"⇒fY`a`Ò[ `]WX`Yb`bUhØf`]WX`Yb

: Y]bXYžk ]Y`K ÒZYžgWXY]bYb`V]g`Ub[ `Y]bY`6YXfc\i b[  
XUfni ghY`Yb" < YmhYf`Ai » Yfh'g]W`g\_Ydh]gW`XUfØVYfž`XUgg`C`[ U  
Ya U`g`ZfY]k ]`[ ]b`XYb`K ]`XdUf`\_ni fØW`\_Y`fYb`k ]fXž`XU`g]Y`bi f  
gY`f`\_i fn`Xcfhj Yfk Y]`hY`i bX`ghUhhXYggYb`k c`X]Y` : fY]\Y]h`XYf  
BUhi f`gW`Àhnh"

## 9]bY` : `i W`h`Ui g`XYf` ; YZUb [ YbgW`UZh

C`[ U`\_Ua` `Ua` `%+`"8YnYa VYf`&\$&&`Ui g`Y]bYa` `X`Ab]gW`Yb  
GUZUf]dUf`\_bUW` ; fc» `G`W`ØbYVYW`\_"Bi f`%) `Ghi bXYb`bUW` ]\fYf  
5b\_i bZh`gdfUb[ `g]Y`ØVYf`Y]bYb`&ž` \$`A`YhYf`c`Yb`NUi b`i bX  
VY[ Ubb` ]\f`@YVYb`]b` : fY]\Y]h`Hfch`]bhYbg]j Yf`Gi W`U\_h]cbYb  
Xi fW`X]Y`DUf\_a` ]hUfVY]hYfž`Dc`]nY]i bX`UbXYfY`GhY`Yb`V`Y]Vh]g]Y  
V]g`Ub[ `i bUi Z]bXVUF`K`Ybb`C`[ U`YXcW`Yb`hXYW`\_h`k ]fXž`]gh  
[ Yd`Ubž`g]Y`b]W`h`ni fØW`\_]b`X]Y`G`W`c`f`Z`Y]XY`ni `Vf]b[ Ybž`gcbXYfb  
]b`Y]bYa` `K` ]gYbh[ Y`Y[ Y`VY]`< Ubbcj Yf`Ubni g]YXY`bž`k`c` ]\f`J`UhYf  
`YVhž`gc`X]Y` ðZcfa` Uh]cbYb`j`cb`fVV`&(`"

8]Y`k`Y]hYfYb`G]W`hi b[ Yb`j`cb`C`[ U`VYgW`f`Ab`\_Yb`g]W``Ui`ZY]bYb  
l`a`\_fY]g]j`cb`&\$`V]g`&` `?`]`ca`YhYfb`fi`bX`i`a` `XYb`K` ]`XdUf`\_"9]bY  
j`Yfa`i`hYhY`G]W`hi b[ `bU`Y`DYb`\_i`b`]b`A`YW`\_YbVi`f[ !J`cfdca`a`Yfb  
ghY`hY`g]W`U`g`A`]ggj`Yfgh`Ab`Xb]g`YfUi`gž`XU`Y`g`g]W`i`a` `Y]b  
UbXYfY`g`H]Yf`UbXY`hY`"9`W`Yž`]bgVYgcbXYfY`X]Y`6i` `Ybž`hfU[ Yb`ni  
X]YgYf`NY]h`\_Y]b` ; Yk`Y]\`ž`k`Ug`X]Y` ðYbh]Z]\_Uh]cb`YfgW`k`Yfh"

## 6fUbXYbVi f[ `i bX`X]Y`F`ØW`\_Y`f`XYf`9`W`Y

8]Y`F`ØW`\_Y`f`j`cb`9`W`Yb`bUW` `6fUbXYbVi f[ `U`h`Y]bY`gdUbbYbXY  
; YgW`]W`hY`"B`c`W`j`c`f`k`Yb][ Yb` ð\`fYb`[ U`hYb`9`W`Y`]b  
8Yi`hgW`\_UbX`U`g`Ui`g[ Yfch`hY`h`"8`c`W`gY]h`&\$%)`k`YfXYb`g]Y`k`]YXYf  
]b`U`Yb`@UbX`\_fY]gYb`6fUbXYbVi f[ g`[ Yg]W`hY`h`K` ]Y`B`Uh]cb`U`  
; Yc[ fUd`]\`W`VYgW`fY]Vhž`k`UbXYfb`9`W`Y`Ui`g`Dc`Yb`bUW`  
8Yi`hgW`\_UbX`ni`fØW`\_ž`i`bX`X]Y`5bnU`X`Yf`G]W`hi b[ Yb`b]a`a`h`ghYh][  
ni`" ð`XYb`Y`mhYb`nk`Ò`Z`A`cbUhYb`k`i`fXYb`" &`9`W`g]W`hi b[ Yb  
fY[ ]ghf]Yfh"

8Yf`B`56l` `6fUbXYbVi f[ `VYnY]W`bYh`X]Y`F`ØW`\_Y`f`XYf`9`W`Y`U`g  
[ fc» Y`6YfY]W`Yfi b[ `ZØf`X]Y`Y`a` ]gW`Y`H]Yfk`Y`h`"8]Y`@UbXgW`UZh

]a`BcfXcghYb`8Yi hgW\`UbXg`V]YhYh[ YY][ bYhYb`@YVYbgfUi a`ZØf  
 X]YgY`a U`YghÀh]gW`Yb` ; YgW`ÒdZYž`X]Y`U`g`X]Y`[ fØ» hYb`YVYbXYb  
 <]fgW`Y`9i fcdUg`VY`\_Ubbh]g]bX`i bX`Y]bY`GW`i`hYf\`Ø\`Y`j`cb`V]g`ni  
 &ž`\$`A`YhYfb`YffY]W`Yb`\_`ÒbbYb``8]Y`9l dYfhYb`Ya`dZY`\`Ybž`X]Y  
 J`YfbYhni b[ `j`cb`@YVYbgfÀi`a`Ybž`U`\_nYdh]YfYbXY  
 ; fi bXY]bghY``i b[ Yb`i bX`GW`i hna U» bU\`a`Yb`ni`ZØfXYfbž`i`a`X]Y  
 5bg]YX`i b[ `XYf`9`W`Y`ni`i`bhYfghØhnYb"

8U`X]Y`\`Yi h][ Y`Dcdi`Uh]cb`XYf`9`W`Y`]b`8Yi hgW\`UbX`bcW`\_`Y]b  
 ]ghž`[ ]Vh`Yg`[ Y[ Ybk`Àfh][ `\_Y]bY`YfbghYb`DfcV`Ya`Y``8YbbcW  
 VYghY\`Yb`6YXYb`\_Yb`\]bg]W`h`W`X`Yf`J`Yf`\_Y`f`gg]W`Yf\`Y]hž`XU`9`W`Y  
 X]Y` ; YZU\`f`j`cb`\`YfUbbU\`YbXYb`5i hc`g`b]W`h`Yf`\_Yb`b`Yb``<]Yf`g]bX  
 A U» bU\`a`Yb`k`j]Y`X]Y`5i ZghY``i b[ `j`cb`K`UfbgW`]X`Yfb`i`bX  
 GW`i hnnÀi bYb`j`cb`[ fc» Yf`6YXYi hi b[ "

C`[ U`a`U[ `k`Y]hYf\]b`i]b`XYf`K`j`Xb]g`j`cb`6fUbXYbVi f[ ``YVYbž`UVYf  
 \]fY` ; YgW]W`h`Y`Yf]bbYfhi bg`Ub`X]Y`K`j]YXYfYb`hXYW`\_i b[ `Y]bYg  
 k`]W`h][ Yb`HY]`g`i bgYfYf`H]Yfk`Y`hi bX`Ub`XUg`6YghfYVYbž`X]YgY  
 J]Y`ZU`h`ni`Yf\`U`h`Yb"

8YhU]`g	
C fh	; fc»`GW`ÒbYVYW`ž`8Yi hgW\`UbX
E i Y``Yb	<ul style="list-style-type: none"> <li>• k k k "hU[ Yggd]Y[ Y``XY</li> <li>• k k k "fVV&amp;("XY</li> <li>• k k k "bUh]cbU`[ Yc[ fUd\]WXY</li> </ul>

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "bYh