

NY\ b`đU\ fY`6I ; 5. `6fUbXYbVi f[ `ZY]Yfh  
gdcfh`]WXY`NY]hfY]gY`a ]h`@Ui F U°

5a`%+"`\$\*"`&\$&) `ZUbX`X]Y`HfUX]h]cbgj YfUbghU`hi b[ ` @Ui F U  
]b`6fUbXYbVi f[ `ghUhhž`Ub`Àgg`]WXY`Yf`6i bXYg[ UfhYbgWUi  
&\$%) "



6fUbXYbVi f[ `Ub`XYf`< Uj Y`ž`8Yi hgW\`UbX`!`5a`%+"`đ b]`&\$&)  
k i fXY`]b`6fUbXYbVi f[ `Ub`XYf`< Uj Y`Y]b`k U\`f\`UZh`gdcfh`]WXYg  
9fY][ b]g[ `ZY]Yfh`8Yf`J`Z@`6fUbXYbVi f[ `j`YfUbghU`hYhY`ni a  
nY\`bHY`b`A`U`X]Y`HfUX]h]cbgj YfUbghU`hi b[ ` @Ui F U`ž`X]Y`]b  
J`YfV]bXi b[ `a`]h`XYf`YfZc`[`fY]WXYb`6i bXYg[ UfhYbgWUi`f6i [ UŁ  
j`cb`&\$%)`ghY\`h`8]Y`HY]`bY\`a`Yf`Y[`hYb`XUVY]`V]g`ni`%\$\$  
?`]ca`YhYf`ni`f0W`\_`U`i`ZYbX`c`XYf`fUXY`bX`j`cb`<Uj`Y`VYf[ `bUW  
6fUbXYbVi f[ `Ub`XYf`< Uj Y`"8Yf`GhUfhgWxi`gg`Z]Y`i`a`\$`..`\$\$`i`\`f  
Ua`<Ui`g`XYf`:`0ggY`ž`k`c`60f[`Yfa`Y]ghYf`A`Uh\]Ug`60`h`X]Y  
%+!`\_0dZ[`Y`];`fi`ddY`\`Yfn`]W`j`YfUVgW]YXYhY"

8]Y`@Ui F U`!HY]`bY\`a`Yf`hfi [`Yb`g`hc`n`X]Y`C`f][`]bU`!6i [`U!G\]fhg  
Ui`g`XYa`đU\`f`&\$%)`ž`k`À`fYbX`Y]b`HfUbgdcfhYf`XYg

GhUXhgdcfhVi bXYg'6fUbXYbVi f[ 'g]Y' ]a ' < ]bhYf[ fi bX'VY[ 'Y]hYhY"  
8]Y'YfghY'9hUddY'Z0\fhY'X]Y'; fi ddY'ni a ' ; cYh\Yd`Uhn']b'F \ ]bck ž  
k c'Y]bY' \_Y]bY'J YfdZY[ i b[ gdUi gY'i bX'Y]b'; fi ddYbZchc'Ua  
5fgW\ VUW\_YbVfi bbYb'Ui ZXYa' Dfc[ fUa a' ghUbXYb" '6Y[ 'Y]hYh  
j cb'Y]bYa' cfhg\_i bX][ Yb'; i ]XY[ YbcggYb'X]Y'HY]'bY\ a Yf'X]Y  
GW\0b\Y]h'XYf' < Uj Y'`UbXgW\ UZhž] cfVY]'Ub'GY\Ybgk 0FX][ \_Y]hYb  
k ]Y' @UXm5[ bYg' i bX'XYa' FUh\Ybck Yf' C dh]\_dUf\_"

## 9f]bbYfi b[ Yb'Ub'X]Y'6i [ U'&\$%)

8]Y'6i [ U'&\$%) žX]Y'Ua' %%"C\_hcVYf'&\$%) 'YbXYhYž'k Uf'X]Y'YfghY  
XYnYbhfU'Y'5i gghY''i b[ ']\fYf'5fhi bX'nc[ '0VYf'%"\$) "\$\$\$\$  
6Ygi W\Yf'Ub" 'I bhYf'XYa' A chhc' J cb'8ca' ni'8ca' 'XUg'V'Ui Y  
6UbX'XYf' < Uj Y' k i fXYb' %++'HU[ Y'`Ub[ ' ]b'6fUbXYbVi f[ 'Ub'XYf  
< Uj Y'ž'DfYa b]mž'F Uh\Ybck ž'5a h'F \ ]bck #Gh0`b' i bX' < Uj Y'VYf[  
gdY\_hU\_i `ÀfY'; ÀfhYb' i bX'@JbXgW\ UZhYb'dfÀgYbh]Yfh" , VYf', \$  
?]`ca YhYf'XYf' < Uj Y'Zi gg`UbXgW\ UZh'k i fXYb'XUXi fW\ ]bg  
FUa dYb`]W\h[ Yf0W\_hž'k Ug'Y]bYb'gd0fVUfYb' a U[ Y[ Yk ]bb'Z0f'X]Y  
FY[ ]cb'bUW\ ]g]W\nc[ ž'gc'8f" '8]Yh']bX'H]Ya Ubbž'X]Y'J cfg]hnYbXY  
XYg'6I ; 5!Nk YW\_j YfVUbXg"

8]Y'J cfVYfY]hi b[ Yb'Z0f'X]Y'6i [ U'XUi YfhYb'gYW\g'ž\fy" 'A ]h'XYf  
I bhYfgh0hni b[ 'j cb'0VYf') \$'[ ÀfhbYf]gW\Yb': UW\\_fÀZhYb'k i fXY  
Y]bY'5i gghY''i b[ gZÀW\Y'j cb') ' < Y\_hUf'a ]h'a Y\ f'U'g' " ) \$\$\$\$  
DZUbnYbž'6Ài a Yb' i bX'GhfÀi W\Yfb'[ YghU'hYh" '0 F Uh\Ybck 'U[ Yb  
X]Y' < Ui dhUhfU\_h]cbYb']a' K Y]bVYf[ 'i bX'XYa' C dh]\_dUf\_ž  
k À\ fYbX' ]b' < Uj Y'VYf[ 'bYVYb'XYa' 8ca VYn]f'\_XUg' < Ui g'XYf  
' : `0ggY' i bX'X]Y'6i a Yb\U''YbgW\Ui' VYgcbXYfg'\YfUi gghUW\Yb"  
8]YgY'J ]Y'ZU'h]gh'Ui W\Y]b'; fi bXž'k Yg\U'V'gc`W\Y  
J YfUbghU'hi b[ Yb']b'XYf'; UfhYbVUi [ YgW\]W\hY'Y]bYb'\c\Yb  
GhY''Ybk Yfh'\UVYb"

## 9]bXf0W\_Y'i bX' < 0\Ydi b\_hY'XYf' @Ui F U

B UW\XYf'YfghYb'9hUddY'k i fXYb']b'F Uh\Ybck 'YW\_YfYg'9ggYb' i bX  
YfZf]gW\YbXY'; YhfÀb\_Y'Ub[ YVchYbž'VYj cf'X]Y'; fi ddY'X]Y'YhnhYb  
' ( '?' ]ca YhYf'j cb'Xcfh'V]g'bUW\ '6fUbXYbVi f[ 'Ub'XYf' < Uj Y''i bhYf  
X]Y': 0» Y'bU\ a ž'VY[ 'Y]hYh]j cb'@Ufg' < Y]XYf'i bX'F U'd\ '@Uvi XU"

„ VYfU`YbhUb[ `XYf`GhfYW\_Y`k i fXYb`X]Y`HY]`bY\`a Yf`j`cb`XYb  
Y]b\`Y]a`]gW`Yb`6Øf[ Yfb`ZFYi`bX`]W`Ya`dZUb[ Yb` `gdYn]Y``]b  
DfYa`b]hñ`k`c`XYf`9a`dZUb[ `VYgcbXYfg`\`Yfn`]W`k`Uf``9]b`Y`hnhYf  
Nk`]gW`Yb`ghc`dd`Ub`XYf`9]gX]Y`Y`]b`Df]hnyfVY`gc`f[ hY`ZØf`Y]bY  
YfZf]gW`Yb`XY`DUi`gYž`VYj`c`f`X]Y`;`fi`ddY`dØb`\_h]W`i`a``%,`.\$\$.I`\`f  
Ua` `5`hg`h`Xh]gW`Yb`A`Uf`\_h]b`6fUbXYbVi`f[ `Ub`\_Ua` "

I`a` `X]Y`5b`\_i`bZ`h`ni` `ZY]Yfbž`k`UfhYhYb`GmV]``Y`GhY]b\`Ai`gYf`i`bX  
æ\`UbbYg`6fUi`b`j`ca` `GdcfhUa`h`a`]h`U`\_c`\`c`ZfY]Ya` `6]Yfž`Zf]gW`Yf  
A`Y`cbY`i`bX`k`Y]hYfYb`;`Yhf`Ä`b`\_Yb`Ui`ZX]Y`Gdcfh`Yf``8`UVY]`k`i`fXY  
XUg`6Y[ `Y]hZU\`fnYi` [ `XYb`[ `UbnYb`HU[ `ØVYf`b]W`h[ `Ybi`hnhž`k`Ug  
nY][`hž`XUgg`X]Y`J`YfUbghU`hi`b[ `fY]Vi`b[ `g`c`g`j`Yf`Y]Zi`bX`ghUhh]W`Y  
HY]`bY\`a`YfnU\`Yb`\_Y]bY`DUbbYb`cXYf`a`YX]n]b]gW`Y`Nk`]gW`Yb`ZÄ``Y  
bUW`g]W`nc[ `Yb``I`Xc`DZY]ZZYfž`XYf`7\`YZcf[ `Ub]gUhc`fž`VYXUb`\_hY  
g]W`bUW`XYf`YfZc`[ `fY]W`Yb`J`YfUbghU`hi`b[ `VY]`U``Yb`<`Y`ZYfb  
YbhUb[ `XYf`GhfYW\_Y`"

Gc`j`YfV]bXYh`X]Y` `@Ui`FU` `b]W`h`bi`f`gdcfh]W`Yg`9b[ `U[ `Ya`Ybhž  
gcbXYfb`Vf]b[ `h`Ui`W`X]Y`9f]bbYfi`b[ `Ub`X]Y`6i` [ `U`&`\$`%)`k`]YXYf  
ni`a` `@YVYb``8]Y`≠`XY`XYf`6i`bXYg[ `UfhYbgW`Ui` `]gh`\_`Uf`G]Y`ZØfXYfh  
X]Y`c`\_U`Y`≠`Ybh]h`Ä`hi`bX`d`f`Ä`gYbh]Yfh`XUg`;`fØbY`XYf`F`Y` [ `]cb``8]YgY  
HfUX]h]cb[ `Y\`h`Ui`W` `]b`Ni`\_i`bZ`h`k`Y]hYfž`XYbb`X]Y`b`Ä`W`ghYb  
6i`bXYg[ `UfhYbgW`Ui`Yb`g]bX`VYfY]hg`ZØf`&`\$` `%]b`K`i`ddYfhU`i`bX  
&`\$` ` `]b`8`fYgXYb` [ `Yd`Ubh``8]Y`@`UbXk`]fhgW`UZh`i`bX`;`UfhYb`\_i`hi`f  
g]bX`h]YZ]b`XYf`XYi`hgW`Yb`;`YgW`W`hY`j`Yfk`i`fnY`hž`i`bX`X]Y`6i` ;`5  
V`Y]Vh`Y]bY`k`]W`h][`Y`D`UhhZc`fa` `ZØf`X]Y`Df`Ä`gYbhUh]cb[ `Ä`f`hb`Yf]gW`Yf  
?i`bgh`i`bX`\_fYUh]j`Yf`@`UbXgW`UZh]g[ `YghU`hi`b[ `"

K`Y]hYfY`≠`Zc`fa`Uh]cbYb`ni`f`6i`bXYg[ `UfhYbgW`Ui` `g]bX`Ui`Z`XYf  
cZZ]n]Y``Yb`GY]hY`XYf`6i`bXYg[ `UfhYbgW`Ui` `ni`Z]bXYbž`k`Ä`\`fYbX  
\`]ghc`f]gW`Y`8`YhU]`g`i`bX`<]bhYf[ `fØbXY`ni`f`J`YfUbghU`hi`b[ `Ui`Z  
K`\_]d`YX]U`bUW` [ `Y`YgYb`k`YfXYb`\_ØbbYb``5i`W`X]Y`GhUXh  
6fUbXYbVi`f[ `U`h`Y]b][`Y`DfYggYa`]hY]i`b[ `Yb`ni`f` `@Ui`FU  
j`YfØZYb`h]W`hž`X]Y`i`bhYf`gh`Ä`X`hY!`V`f`Ub`XYb`Vi`f[ `XY`UV[ `Yfi`ZYb  
k`YfXYb`\_ØbbYb`"

8YhU]`g	
C fh	6fUbXYbVi f[ `Ub`XYf`<Uj Y`ž`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> <li>• k k k "ghUXh!VfUbXYbVi f[ "XY</li> <li>• k k k "Vi bXYg[ UfhYbgW`Ui "XY</li> <li>• XY"k ]_]dYX]U"cf[</li> </ul>

6Ygi W`Yb `G]Y `i bg`Ui Z. `b!U[ "bYh