? ca d`n]YfhYf`5Vf]gg`b`6fYa Yb.
I bYfk UfhYhY`DfcV`Ya Y`i bX`bYi Y`D`ÀbY`°

8Yf`5Vf]gg`XYg`9gdf]h!`?Ui Z\Ui gYg`b`6fYa Yb`nY][h
i bYfk UfhYhY`<YfUi gZcfXYfi b[ Ybž`k À\fybX`Y]b`bYi Yg
; YVÀi XY`j cb`XYf`<8!; fi ddY`[Yd`Ubh`k]fX"

6fYa Ybž`8Yi hgWk`UbX`!`8Yf`gY]h`gYWk`g`K cWkYb`Ui ZYbXY`5Vf]gg
XYg`Y\Ya U][ Yb`9gdf]h!`?Ui Z\Ui gYg`b`6fYa Yb`Vf]b[h`i bYfk UfhYhY
<YfUi gZcfXYfi b[Yb`a ]h`g]Wk`"5\_hi Y`V`Y]Vh`bi f`bcWk`X]Y
FØW_k UbX`ghY`Ybž`X]Y`U`g`: fcbhk UbX`ni f`@cmXdUggU[Y
VYhfUWk`hYh`k]fX`"BUWk`5b[UVYb`j cb`; fY[cf`A ]Y`_Yž`XYa
J YfUbhk cfh`]WkYb`ZØf`XYb`5Vf]ggž`YfZc`[h`XYf`Ni [Ub[`ni`XYb
5fVY]hYb`Ui ggWk`]Y»`]Wk`j cb`\]bhYb`"I a`X]Y`K UbX`g]WkYf
UVni VfyWkYbž`bi hnh`a Ub`Y]bY`gdYn]Y`Y`NUb[Y"

8]Y`G]WkYf\Y]h`XYf`DUggUbhYb`\Uh`VY]`X]YgYa`Dfc`Y`h`\ØWk`ghY
Df]cf]hÀh`8U\Yf`k i fXYb`[ fc»ZÀWk][ Y`5VVfi Wk`a UhYbž
: c`]Ybj Yf`_Y]Xi b[Yb`i bX`5VgdYffi b[Yb`]bghU`]Yfh`"A ]Y`_Y
Ài »YfhY`g]Wk`cdh]a]gh]gWk`ž`XUgg`X]Y`FØW_k UbX`Ua`8]YbghU[UVYbX
UV[Yf]ggYb`k YfXYb`_Ub`b`"8]Y`5Vf]ggUfVY]hYb`]Y[Yb`]a`NY]hd`Ubž
i bX`X]Y`UVgWk`]Y»YbXYb`F YghUfVY]hYb`gck ]Y`X]Y`GWk`i hUVZi` \f
g]bX`ZØf`"A]hkh`cWk`j cf[YgY\Yb"

I bYfk UfhYhY`DfcV`Ya Y`VY]a`5Vf]gg

Hfchn`XYg`[Yd`UbhYb`5V`Ui Zg`hfYhYb`i bYfk UfhYhY`GWk`]Yf][`_Y]hYb
Ui Z`HY]`k Y]gY`k i fXYb`X]Y`5i »Ybk ÀbXY`XYf`VYbUWk`VUfhYb
; YVÀi XY`b]Wk`h`YfVUi h`i bX`[ fY]ZYb`Ui ZX]Y`K UbX`XYg
UV[Yf]ggYbYb`?Ui Z\Ui gYg`ni fØW`"9g`VYghY`h`X]Y`A Ø[`]Wk`_Y]hž
XUgg`X]Y`ghY`YbXYb`K ÀbXY`Ui g`ghUh]gWkYb`; fØbXYb`ZØf`X]Y
BUWk`VUf[ YVÀi XY`Yf\U`hYb`V`Y]VYb`a ØggYb`"A ]Y`_Y`gWk`i []j`cfž

X]Y`j YfV`]YVYbYb`K`ÅbXY`b]W`h`UVni`fY]»Yb`i`bX`X]Y`D`Ubi`b[`XYg`
bYi`Yb`i`YV`Ài`XYg`_`Y]bYf`ni`i`[`YghU`hYb`"

8Ug`[`Yd`U`bhY`BYi`VUi`dfc`Y`\_`h`k`]fX`j`cb`XYf`6Yf`]bYf`<8!;`fi`ddY`
U`g`⊕j`Yghcf`fYU`]g]Yfh`i`bX`i`a`ZUggh`i`bhYf`UbXYfYa`i`Y]bY`
F`cgga`Ubb`!`:]U`Y`]a`i`9fX`[`YgW`cgg`"8]YgY`]gh`VYfY]hg`VYgh`Àh][`hž`
k`À`fYbX`Yg`YXcW`i`b`\_`Uf`V`Y]Vhž`cV`Y]bY`bU`Y`[`Y`Y`[`YbY`:]`U`Y`
gW`]Y»Yb`k`]fX`"⊕`XYb`cVYfYb`gYW`g`9hU`[`Yb`d`U`bh`X]Y`GJ`!;`fci`d`
X]Y`9ff]W`hi`b[`j`cb`GhUm`?cccc`ž`XUg`]bg`[`YgUa`h`%`\*`
5ddUfhYa`Ybhg`Z0f`\_i`fnY`i`bX`i`Åb`[`YfY`5i`ZYbh`U`hY`UbV]YhYb`k`]fX`"

B`Yi`Yg`?`cbnYdh`i`a`]h`GhUm`?`cccc`\_`

GhUm`?cccc`_k`]fX`i`a`]h`Y]bYa`i`a`cXYfbYb`i`bX`i`]bbcj`Uhj`Yb`5bgUhn`
]b`X]Y`6fYa`Yf`K`c`l`b`UbXgW`UZh`Y]bn]Y`Yb`"8Ug`?`cbnYdh`V]YhYh`
b]W`h`bi`f`i`bhYf`_0bZhYž`gcbXYfb`Ui`W`Y`Y]bY`i`Ya`Y]bgW`UZhg`_0W`Yž`
X]Y`X]Y`⊕`hYfU`_h]cb`nk`]gW`Yb`XYb`i`;`ÀghYb`Z0fXYfh`"8]Yg`]gh`HY]`
Y]bYg`i`a`ZUgYbXYb`5bgUhnYgž`XYb`X]Y`GJ`<`chY`[`fi`ddY`VYfY]hg`
YfZc`[`fY]W`]b`i`fYa`i`YfghYb`GYfj`]W`X!5dUfha`Ybh`<`Ui`g`]b`@]dn][`
i`a`[`YgYhnh`U`h`"8cfh`k`]fX`Y]b`i`Ui`gY][`YbYg`i`Ughfcbca`]Y`\_`cbnYdh`
bUa`Ybg`?`c`_`c`Ub`[`YV`chYbž`XUg`j`cb`XYf`GJ`<`chY`[`fi`ddY`Ybhk`]W`Y`h`
k`i`fXY`"

⊕`@]dn][`V]YhYh`?`c`\_`c`b]W`h`bi`f`\_i`i`]bUf]gW`Y`5b`[`YV`chYž`gcbXYfb`
Ui`W`Y`Y]bYb`7ck`cf`_]b`[`!6YfY]W`i`bX`Y]bY`9j`YbhZ`ÀW`Yž`X]Y`Z0f`
gck`c`i`]bhYfbY`U`g`Ui`W`Y`i`hYfbY`J`YfUbghU`hi`b[`Yb`[`Ybi`hnh`
k`YfXYb`_Ubb`"8]Y`6Uf`Zi`b[`]Yfh`U`g`VY`]YVhYf`HfYZZdi`b`_`h`Z0f`@`WU`g`
gck`]Y`i`;`ÀghY`]a`i`@`b`[`!`i`bX`G`c`fhghUm`6YfY]W`"8]Y`GJ`
<`chY`[`fi`ddY`U`h`Yg`g]W`ni`a`i`N]Y`i`[`YgYhnhž`Y]b`Ub`gd`fYW`YbXYgž`
i`fVUbYg`?`cbnYdh`ni`gW`UZZYbž`k`Y`W`Yg`c`hY`À`b`]W`Yb`GYfj`]W`
a`]h`XYb`J`cfn0`[`Yb`j`cb`<`cghY`g`i`bX`GYfj`]W`X`5dUfha`Ybhg`
_ca`V]b]Yfh`"

⊕`XYf`i`Yi`h][`Yb`i`NY]h`U`h`g]W`X]Y`5Vf]gg[`YgW`]W`hYž`X]Y`gc`U`h`]gh`
k`]Y`X]Y`6Ui`[`YgW`]W`hY`gY`Vghž`k`Y]hYfYbhk`]W`Y`h`"HYW`bc`c`[`]gW`Y`
:`cfhgW`f]hhY`Yfa`0`[`]W`Yb`Ygž`5Vf]ggd`fc`Y`_`hY`YZZ]n]YbhYf`i`bX`
g]W`YfYf`Xi`fW`ni`Z0`fYb`"J`YfZU`fYb`k`]Y`XYf`\_`c`bhfc`i`]YfhY`5Vf]gg`
a`]h`A`UgW`]bYb`i`bX`F`c`V`chYfhYW`b]\_`Yb`U`VYb`X]Y`a`Yh`c`X]gW`Yb`

5bgÀhnY`fYj c`i h]cb]Yfh"Ni`XYb`<YfUi gZcfXYfi b[Yb`]b`a cXYfbYb
 5Vf]ggdfc`Y\_hYb`nÀ`Yb`gck c`nY]h]WXY`U`g`Ui W
 i a k Y`hVYnc[ YbY`5bZcfXYfi b[Ybž`X]Y`]a a Yf`a Y`f`]b`XYb` : c`_i g
 fØW_Yb"

⇒X]YgYa`Ni gUa a Yb\Ub[ `VYhcbh`X]Y`GJ`<chY`[fi ddYž`XUgg`XUg
 ?cbnYdhj cb`GhUm?cccc\_ž`XUg`Y]bYb`dYfgØb`]WXYb`<cgh]b[!
 5bgUhn`VY]b`U`hYhž`XUfUi Z`UVn]Y`hž`XYb`5i ZYbh`U`h`ZØf`X]Y` ; ÀghY`gc
 Ub[YbY`a`k]Y`a Ø[ `]W`ni`[YghU`hYb`"8]Y`D`Ubi b[ž`6i W`i b[`i bX
 XUg`9]bWXYW\_Yb`_ØbbYb`ØVYf`Y]bY`5dd`_ca ZcfhUVY`j Yfk U`hYh
 k YfXYbž`k Ug`XYa`a cXYfbYb`Bi hnYf`Ybh[ Y[ Yb`_ca`a`h"

⇒g[YgUa`h`nY][`h`XUg`Dfc`Y`\_h`]b`6fYa`Ybž`XUgg`5Vf]ggUfVY]hYb`i bX
 X]Y`Ub]gW`]Y»YbXY`BYi VUi hYbd`Ubi b[`Yb[ `a`]hY]bUbXYf
 j YfVi bXYb`g]bX`"Hfcm`XYf`<YfUi gZcfXYfi b[Ybž`X]Y`g]W`k À`fYbX
 XYg`5Vf]ggYg`nY][`Ybž`V`Y]Vh`X]Y`8Yj ]gYž`]bbcj Uh]j Y`@Øgi b[ Yb`ni
 Z]bXYb`i bX`X]Y`6YXØfZb]ggY`XYf`ni \_ØbZ]h[ Yb`Bi hnYf`ni`VYX]YbYb"

: Øf`k Y]hYfY`8YhU]`g`ni`XYb`5Vf]ggUfVY]hYb`]b`6fYa`Yb`VYgi WXYb
 G]Y`V]hhY`**K YgYf`? i f]Yfž`i a`a`Y`f`ØVYf`XUg`GhUm?cccc_`?cbnYdh
 ni`YfZU`fYbž`gW`Ui Yb`G]Y`Ui Z`Hcd`c`hY`ž`i bX`ZØf`h]YZYfY`9]bV`]W_Y
]b`a`cXYfbY`5Vf]gga`Yh`cXYb`VYgi WXYb`G]Y`**5Vf]ggk Yf`\_`"****

8YhU]`g	
J c f Z U ``	5Vf]gg
C f h	6fYa`Ybž`8Yi hgW`U`bX
E i Y``Yb	<ul style="list-style-type: none"> • k k k "k YgYf!_i f]Yf"XY • k k k "hcd`c`hY`"XY • k k k "UVf]ggk Yf_"XY

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["bYh