

7\Y`gYU`_fOb'h'g]W\`ni a `7cbZYfYbW\!
@YU[i Y!7\Ua d]cb` `8fUa U`]b`K fcWUK `

8]Y`9i fcdU`7cbZYfYbW`@YU[i Y`&\$&) .:]bU`Y`nk]gW\Yb
7\Y`gYU`i bX`6Yh]g`]b`K fcWUK ž`Gd]Y`a cX]ž`HJ!FYW\hY`i bX
XYi hgW\Y`HYUa g"



K fcWUK ž`Dc`Yb`!`8Yf`&, "A U]`&\$&) `a Uf_]Yfh`Y]bYb
XYb_k`ØfX][Yb`HU[`]a `Yi fcd`Ä]gW\Yb`: i » VU`ž`XYbb`Ub`X]YgYa
5VYbX`ZUb`X`XUg`:]bU`Y`XYf`9i fcdU`7cbZYfYbW`@YU[i Y`ghUhh``a
GhUX]cb`K fcWUK `]b`6fYg`Ui ž`Dc`Ybž`hfUZYb`XYf`: 7`7\Y`gYU`i bX
6Yh]g`GYj]`U`Ui ZY]bUbXYf`7\Y`gYU`g]W\YfhY`g]W\`a]h`Y]bYa
(. %G]Y[`XYb`H]hY`i bX`j c`YbXYhY`XUa]h`XUg` E i UXfi d`Y "

8 Ug`Gd]Y`VY[Ubb`YXcW`b]W\h`ni `; i bghYb`XYf`@cbXcbYf`
9nnU`nci `]VfUW\hY`6Yh]g`GYj]`U`VYfY]hg`]b`XYf`- "A]bi hY`]b
: Ø\fi b["Ni f`<U`VnY]h`U[Yb`X]Y`6`i Yg`a]h`\$.%`\\]bhYb`i bX`nY][hYb
Y]bY`gW\k UW\Y`@Y]ghi b["8cW\`]b`XYf`nk Y]hYb`<`Ä`ZhY`XfY`hY
7\Y`gYU`Ui Z`9bnc`: Yfb`bXYn`Yfn]Y`hY`]b`XYf`*) "A]bi hY`XYb
5i g[`Y]W\ž`[YZc`[hij cb`HcfYb`j cb`B]W`Ug`W`gcb`f`+\$`Łž`W`Xcb

GUbWkc'fl' "Łi bX'A c]gÅg'7U]WXC'f-\$'Ž %Ł"

9]b' bYi Yf'K YhhVYk YfV'i bX'gY]bY'6YXYi hi b[

8]Y'9i fcdU'7cbZYfYbW'@YU[i Y'k i fXY'j]b'XYf'GU]gcb'&\$%#&'U'g
Xf]hYf'9i fcdUdc_U'!K YhhVYk YfV'i bhYf\U'V'XYf'7\Ua d]cbg
@YU[i Y'i bX'9i fcdU'@YU[i Y'Y]b[YZ0\fh"N]Y'XYg'Hi fb]Yfg'gh'Ygž
?'i Vg'Ui g'_Y]bYfYb': i »VU'!B Uh]cbYb'X]Y'A 0['W_X]h'ni '[YVYbž
]bhYfbUh]cbU'ni 'gd]Y'Yb'"A]h'XYf': cfa UhÅbXYfi b['ni f'U_hi Y''Yb
GU]gcb'k]fX'X]Y': fi ddYbd\UgY'bi b'Xi fW_X]Y]bY'@[Ud\UgY'YfgYhnhž
XUVY]'k i fXY'X]Y'5bnU'\XYf'hY]'bY\ a YbXYb'A UbbgW_UZhYb'j cb
' &'Ui Z' * 'Yf\0\h" »XY'A UbbgW_UZh'VYghfY]hYh'XfY]'<Y]a '!i bX'XfY]
5i gk Åfhggd]Y'Y'[Y[Yb'gYW_g] YfgW_X]YXYbY': Y[bYf"

8]Y'VYghYb'UW'h'HYUa g'ei U'Z]n]YfYb'g]W_X]fY_h'Z0f'XUg
5W'hY'Z]bU'Yž'k Å\fybX'X]Y'D'ÀhnY'bYi b'V]g'&('j]b'Y]bYf'D'Um'cZ
Fi bXY'i a 'XYb'9]bni ['j]b'X]Y?'c"!D\UgY'gd]Y'Yb'"8]YgY
BYi Yfi b[Yb'\UVYb'XUg'Hi fb]Yf'i a gc'UhfU_h]j Yf'[YghU'hYh" F H@
A YX]Yb[fi ddY'g]W_X]Yf'hY'g]W_X]Y'HJ!FYW'hYž'gck c'\`ja ': fYY!HJ
U'g'Ui W_X]a 'DUM'HJ "

: U_hYb'i bX'GhUh]gh]_Yb'ni f'7cbZYfYbW
@YU[i Y

ϕ'XYf'U_hi Y''Yb'GU]gcb'[Y\0fYb'i bhYf'UbXYfYa 'XYf'%"': 7
<Y]XYb\Y]a 'ni 'XYb'HY]'bY\ a Yfbž'XYf'g]W_X]b'XYf'D'Um'cZ]Fi bXY
[Y[Yb'6?'<ÅW_Yb'Xi fW_X]YhYb'_cbbhY'"8Ug':]bU'Y'&\$&) 'k Uf
Ui W_X]Y]b'6Yk Y]g'Z0f'X]Y'k UW_X]YbXY'6YXYi hi b['XYg
K YhhVYk YfVgž'b]W_X]h'bi f'Z0f'X]Y'HY]'bY\ a Yfž'gcbXYfb'Ui W_X]Z0f'XUg
Di V'_i a "'A]h'Yhk U'(\$\$\$\$Ni gW_X]Ui Yfb'ja 'GhUX]cb'k i fXY'XUg
:]bU'Y''j Y'Ui ZFH@]a ': fYY!HJ '0VYfhfU[Yb"

HYUa	GW_X]0ggY'gd]Y'Yf
6Yh]g'GYj]'U	9nnU'nci ']
: 7'7\Y'gYU	9bnc': Yfb'½bXYnž'B]W_X]Ug »W_X]gcbž'»Xcb'GUbWkcž'A c]gÅg 7U]W_Xc

8Yf'G]Y['ja :]bU`Y'a Uf_]Yfh'XYb`YfghYb`H]hY`ZØf'7\Y`gYU`gY]h'XYf
 , VYfbU\`a Y`Xi fW`Y]b`?cbgcfh]i a`i bhYf'XYf`@Y]hi b['j cb`HcXX
 6cY`\`m]a`'ſ\`f`&\$&&"`8Ua`]h'g]bX`X]Y`@cbXcbYf'XYf`YfghY`J`YfY]bž
 XYf`U`Y`j`]Yf`[fc»Yb`Yi fcdÄ]gW`Yb`K`YhhVYk`YfVY`[Yk`cbbYb`\`Uh
 7\`Ua`d]cbg`@YU[i Yž`9i fcdU`@YU[i Yž`9i fcdUdc`_U`XYf`Dc`_U`g]Y[Yf
 i bX`7cbZYfYbW`@YU[i Y`"

8Yf`YfZc`[fY]W`Y`J`Yf`Ui Zi bX`X]Y`5bdUggi b[Yb`]b`XYf`9i fcdU
 7cbZYfYbW`@YU[i Y`nY][Ybž`k`]Y`g]W`X`Yf`Yi fcdÄ]gW`Y`i`»VU`
 k`Y]hYfYbhk`]W`_Y`h"8]YgY`9bhk`]W`_i b['j]gh`b]W`h`bi`f`ZØf`X]Y
 hY]`bY\`a`YbXYb`?`i`Vg`YbhgW`Y]XYbXž`gcbXYfb`Ui`W`X`ZØf`X]Y`:`Ubg
 i bX`X]Y`k`]fhgW`UZh]W`Y`?fUZh`XYg`i`»VU`g`]b`9i fcdUž`X]Y`g]W`]b
 XYb`\`c`\Yb`9]bbU\`a`Yb`XYf`[fc»Yb`@][Yb`k`]XYfgd]Y[Y`hž`k`]Y`X]Y
 Ub[YgY\`YbY`DfYa`]Yf`@YU[i Yž`X]Y`Ub`XYf`Gd]hnY`XYf`I`9: 5!: ØbZ
 ſ\`fYgk`Yfhi b['ghY`\`h"

8]Y`GU]gcb`&\$&(#&)`\`Uh`ni`XYa`k`]W`h][Y`HYfa`]bY`]a`?`c"!Fi bXYb!
 : cfa`Uh`\`Yfj`cf[YVfUW`h"8]Y`Y`hnhYb`Gd]Y`Y`k`YfXYb`Ua`i`&, "A`U]
 &\$&) `Ui`g[YhfU[Yb`i bX`nY][Yb`gca`]h`X]Y`ghYh][Y`F`Y`Yj`Ubn`X]YgYf
 K`YhhVYk`YfVgYVYbY`]a`Yi fcdÄ]gW`Yb`i`»VU`": Øf`k`Y]hYfY`8YhU]`g
 k`YfXYb`X]Y`Gd]Y`d`ÄbY`i bX`9f[YVb]ggY`fY[Y`a`Ä»][`VYfY]h[YghY`h
 i bX`Ybhk`]W`_Y`b`g]W`a`]h`XYf`NY]hž`i a`XYb`?`i`Vg`i bX`: Ubg[YfYW`h
 ni`k`YfXYb`"

: Øf`k`Y]hYfY`bZcfa`Uh]cbYb`_ÖbbYb`X]Y`6Yf]W`hY`j`cb`**F D`C b`]bYž`**
F Ub`i bX`GhUh]ghU`Y]b[YgY\`Yb`k`YfXYb`"

8YhU]`g	
J`c`f`ZU`	Gcbgh][Yg
C`f`h	K`f`c`W`U`k`ž`D`c`Y`b
E`i`Y`Y`b	<ul style="list-style-type: none"> • fd!cb`]bY"XY • k k k "fUb"XY • XY"ghUh]ghU"WŁa

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["bYh