

8 Yi hgWk `UbX `hfi a dZh`Ui Z. : fUi Yb!
6 Ug_YhVU`hYUa `g]Y[h[Y[Yb `GWk k YXYb °

8]Y`XYi hgWk Y : fUi Yb!BUh]cbU`a UbbgWk UZh[Yk]bbh`ni a
5i ZhU_h`XYf`6Ug_YhVU`!9A `&\$&) `[Y[Yb `GWk k YXYb"9fZU`fYb
G]Y`a Y`f`ØVYf`XUg`9j Ybhi bX`XYb`K YfXY[Ub[`XYg`HYUa g"



8 Yi hgWk `UbX `!`K Ug`ZØf`Y]b`Ui ZFY[YbXYf`HU[`ZØf`XYb`XYi hgWk Yb
: fUi YbVUg_YhVU`"8]Y`XYi hgWk Y `BUh]cbU`a UbbgWk UZh`Uh`VY]a
5i ZhU_h`XYf` : =65 `K ca Yb g`9i fc6Ug_Yh`&\$&) `Ua `%- " ' † b]
&\$&) `Y]bYb`Yfj cffU[YbXYb`GhUfh`]b[Y`Y[h`A]h`Y]bYa
ØVYfnYi [YbXYb`G]Y[`[Y[Yb `GWk k YXYb`gcf[hY`XUg`HYUa `ZØf
: fYi XY`VY]`XYb` : Ubg`i bX`gYhnhY`Y]b`XYi h`]Wk Yg`NY]Wk Yb`ZØf`X]Y
_ca a YbXYb`Gd]Y`Y"

8 Ug`A UhWk ž`XUg`]b`XYf`YfghYb`Fi bXY`XYf` ; fi ddYbd`UgY
ghUhhZUbXž`YbXYhY`a]h`Y]bYa ` _UfYb`9f[YVb]g`j cb`++.) * `ZØf
8 Yi hgWk `UbX`"6YgcbXYfg`X]Y`C ZYbg]j Y`k Uf`ghUf`ž`i bX`X]Y
Gd]Y`Yf]bbYb`nY][hYb`hc`Y`@Y]ghi b[Yb`"8]YgY`9i fc6Ug_Yh]gh`X]Y
(\$"`5i ZU[Y`XYg`K YhVYk YfVgž`i bX`X]Y`XYi hgWk Y`A UbbgWk UZh

nY][h'XUa]hž'XUgg'g]Y'ZYgh'Yb'hgW\`c'ggYb']ghž'i a 'X]Y'Gd]hnYbd`ÀhnY
ni `Àa dZYb"

9]bY`Ub[Y'; YgW\]W\hY']a : fUi YbVUg_YhVU`

8Yf'XYi hgW\Y': fUi YbVUg_YhVU``\Uh'Y]bY']bhYfYggUbhY
; YgW\]W\hY"'6YfY]hg%-) (`bU\`a 'X]Y'XYi hgW\Y
BUh]cbU`a Ub'bgW\UZh'ni a 'YfghYb`A U`Ub`Y]bYf
9i fcdUa Y]ghYfgW\UZh'hY]'i bX`_cbbhY`XUa U`g'XYb`bYi bhYb`D`Uhn
Yfn]Y`Yb"BUW\XYa`8Yi hgW\`UbX`a Y\fa U`g'Ub`9i fcdU!
K Yhh`Àa dZYb`hY]'[Ybca a Yb`\UhYž'Yf`YVhY`XUg`HYUa`Y]b][Y
<Ò\Yb`i bX`H]YZb"BUW\`XYf`HY]'bU\`a Y`%- , ' ž'X]Y`a]h'Y]bYa
'YhnhYb`D`Uhn`YbXYhYž'a i gghYb`X]Y'Gd]Y`Yf]bbYb`V]g%- -) `Ui Z`X]Y
b`W\ghY`9A`k UfhYb"9]b[fc» Yg<][\`][\h`k Uf`XUg`<U`VZ]bU`Y
%- - +]b`i b[Ufbž`k c`XUg`HYUa`X]Y`6fcbnY!A YXU]`Y`Yff]b[Yb
_cbbhYž`V]g`\Yi hY`XYf`[fÒ» hY`9fZc`["

BUW\`Y]bYf`nk Ò`Z`À\`f][Yb`DUi gY`bU\`a`8Yi hgW\`UbX`&\$&'`k]YXYf
Ub`XYf`9i fc6Ug_Yh'hY]'i bX`VY`Y[hY`XYb`gYW\ghYb`D`Uhn` `XUg
nk Y]hVYghY`9f[YVb]g]b`XYf`HYUa [YgW\]W\hY"'`X]YgYa` `X\`f]g]bX
X]Y`9fk Ufhi b[Yb`\cW\ž`b]W\h`bi f`i a`X]Y`J`Yf[Ub[Yb\`Y]h'ni `Y\`fYbž
gcbXYfb`Ui W\`i a`g]W\`Y]bYb`D`Uhn]b`XYf`Gd]hnY`XYg`Yi fcd`À]gW\Yb
: fUi YbVUg_YhVU`g`ni`g]W\Yfb"

8]Y`ghUf_Y`i bhYfghØhni b[`Ui g`XYf': UbVUg]g

8]Y`i bhYfghØhni b[`j cb`XYb`F`Àb[Yb`k Uf`ZØf`X]Y`Gd]Y`Yf]bbYb`Y]b
k U\`fYf`A`ch] Uh]cbggW\i V"8]Y`XYi hgW\Y': Ub[Ya`Y]bXY`k Uf
nU\`fY]W\`YfgW\]YbYb`i bX`ZYi YfhY``Ui hghUf`_`Ub"9]b`gc`W\Yg
Di V`_i a`[]Vh`XYf`A`UbbgW\UZh`XYb`9i hfU!Di g\ž`XYb`g]Y`VfUi W\hž
i a`g]W\`]b`XYf'; fi ddY`Xi fW\ni gYhnYb"9]b`k Y]hYfYf`J`cfhY]'
gW\Y]bž`XUgg`XYf`J`YfUi g[UVi b[g[fUX`XYf`Gd]Y`Yf]bbYbž
i bhYfghØhnh`Xi fW\`a`cXYfbghY`5bU`mgY!`i bX
GhfYUa]b[hYW\bc`c[]Yž`X]Y`5V`Ài ZY`ja`Gd]Y`cdh]a]Yfh"@Ui h'
**A UWk Y`h`j`Yf\`]Zhj`Uf]UVY`Y]bghY`VUfY`5Vgd]Y`[YgW\k]bX][`_Y]h
XUVY]ž`GhfUhY[]Yb`i bX`Gd]Y`Y`gW\`bY`Yf`ni`UbU`mg]YfYb"**

8Ua]h`k YfXYb`X]Y`Gd]Y`Yf]bbYb`[YgW\i`hž`i a`b]W\h`bi f`X]Y

HYWk b]_Yb`XYg`Gd]Y`g`ni`dYfZY_h]cb]YfYbž`gcbXYfb`Ui`Wk`i`a
 hU_h]gWk`_`Ø[Yf`ni`U[]YfYb`"8]Y`J`YfV]bXi`b[`j`cb`X][]hU`Y
 HYWk bc`c` []Yb`i`bX`d`fU[]gbU`Yb`HfU]b]b[gY]b`Y]hYb`_`ÖbbhY`XUg
 ; Y`Y]a`b]g`\]bhYf`XYa`b`Yi`Ybž`Zf]gWk`Yb`K`]bX`]a`HYUa`gY]b`"

B UW`X]YgYa`i`[Y`i`b[YbYb`5i`ZhU_h`V`]W_Yb`U`Y`a`]h`GdUbbi`b[`Ui`Z
 X]Y`b`ÅWk`ghYb`Gd]Y`Y`"8]Y`[YgY`gWk`UZh]Wk`Y`6YXYi`hi`b[`XYg
 : fUi`YbVUg_YhVU`g`k`ÅWk`ghi`bX`X]Y`@Y]ghi`b[Yb`XYf`XYi`hgWk`Yb
 A`UbbgWk`UZh`_`ÖbbhYb`VU`X`bcWk`a`Y`f`:`Ubg`VY[Y]ghYfb`"8]Y`9A
 j`Yfgdf]Wk`h`b]Wk`h`bi`f`gdUbbYbXY`Gd]Y`Y`ž`gcbXYfb`Ui`Wk`Y]bY`hc`Y
 D`Uhhzc`fa`_`ZØf`X]Y`9bhk`]W_`i`b[`i`bX`XUg`K`UWk`ghi`a`XYg
 : fUi`YbVUg_YhVU`g`]b`8Yi`hgWk`UbX`"

8]Y`:`Ubg`_`ÖbbYb`g]Wk`Ui`Z`a`Y`f`5W]cb`ZfYi`Ybž`k`Å`fYbX`XUg
 HYUa`Ui`Z`XYa`K`Y[`ni`gY]bYb`N]Y`Yb`k`Y]hYfY`Hf]YX`i`bX`HYghg
 VYghY`Yb`a`i`gg`K`Yf`k`Y]»`ž`j`]Y`Y]Wk`h`gY`Yb`k`]f`U`VU`X`Y]bY
 A`YXU]`Y`]a`XYi`hgWk`Yb`:`fUi`YbVUg_YhVU`ž`X]Y`b]Wk`h`bi`f`XUg
 HYUa`ž`gcbXYfb`Ui`Wk`XUg`[YgUa`hY`@UjX`ghc`n`a`UWk`Yb`k`]fX`"

I`a`_`Y]bY`BYi`][`_`Y]hYb`ni`j`YfdUggYbž`_`ÖbbYb`G]Y`XYb`U`hi`Y`Yb
 J`Yf`Ui`Z`XYf`9i`fc6Ug_Yh]YfZc`[Yb`i`bX`U`Y`gdUbbYbXYb
 9bhk`]W_`i`b[Yb`Ui`Z`A`U[Yb`hUGdc`fh`bUWk`YgYb`"

| | |
|-----------|--|
| 8YhU]`g | |
| C`f`h | 8Yi`hgWk`UbX |
| E`i`Y`Y`b | <ul style="list-style-type: none"> • k`k`k`"gd]Y[Y`"XY • k`k`k`"a`UWk`Y`h"XY • k`k`k`"a`U[Yb`hUgd`c`fh"XY |

6Ygi`Wk`Yb`G]Y`i`bg`Ui`Z`b`!U["bYh