

8]Y `YI hfYa ghYb `GhÅXhY `XYf`K Y`h. `? À`hYž
< Ò\ Yb `i bX`8i b_Y` \ Y]h`Yf`YVYb` °

9bhXYW_Yb`G]Y`X]Y`YI hfYa ghYb`GhÅXhY`XYf`K Y`h` `j cb`XYf`
_À`hYghYb`GhUXh`>U_i hg_`V]g`ni f`Xi b_Y`ghYb`GhUXh`i he]Uýj]_"

>U_i hg_ž`F i gg`UbX`!` : Ugh`X]Y`<À`ZhY`XYf`K Y`hVYj Ò`_Yfi b[`YVh`i]b
GhÅXhYbž`i bX`GwÅhni b[Yb`XYf`J YfY]bhYb`BUh]cbYb`nY][Ybž`XUgg
Yg`k Y`hk Y]h` +`A Y[UghÅXhY`a]h`a Y`f`U`g`%\$`A]`cbYb`9]bk c`bYfb
[]Vh`gck]Y`a Y`fYfY`<i bXYfh`GhÅXhYž`X]Y`ØVYf`Y]bY`A]`cb
A YbgW`Yb`VY`YfVYf[Yb`"i bhYf`X]YgYb` []Vh`Yg`VYgcbXYfg`YI hfYa Y
GhÅXhYž`X]Y`Xi fW`]\fY`@U[Yž; fÒ»Y`cXYf`_`]a Uh]gW`Yb
6YX]b[i b[Yb` \YfUi gfU[Yb`"9]b`6Y]gd]Y`XUZØf`]gh`A Un!cb`]bYž
X]Y`X]Y`Y]bn][Ufh][Yb`A Yf_a U`Y`X]YgYf`GhÅXhY`VY`Yi W`hYh"

9]b`VYgcbXYfg`YI hfYa Yg`6Y]gd]Y`]gh`>U_i hg_`]b`G]V]f]Ybž
F i gg`UbXž`X]Y`_À`hYghY`GhUXh`XYf`K Y`h`8cfh`k YfXYb
HYa dYfUhi fYb`j cb`V]g`ni`!*`) ; fUX`7Y`g]i g`[Ya YggYbž`k cVY]`X]Y
Xi fW`gW`b]hh]W`Y`K]bhYfhYa dYfUhi f`VY]!(`&`; fUX`"Y[h`"A]h`Y]bYf
6Yj Ò`_Yfi b[`j cb`WU`") "\$\$\$`]gh`>U_i hg_`X]Y`<Ui dhghUXh`XYf
Ui hcbca Yb`FYdi V`_]`GUW`U`"8]Y`GhUXhž`X]Y`Ui ZYk][Ya
DYfa UZfcgh`YfVUi h]ghž` \Uh`gY`f` \c` \Y`HYa dYfUhi fi bhYfgW`]YXY` : ð
XYb`K]bhYfb`ZU`Yb`X]Y`HYa dYfUhi fYb`V]g`Ui Z!) \$` ; fUX`i bX`]a
Gca a Yf`_ÒbbYb`g]Y`V]g`ni`" \$` ; fUX`YffY]W`Yb`"5i hcZU`fYf`XYW_Yb
]\fY` : U`fnYi [Y`ni a`GW`i hn`j cf`XYf`?À`hY`a]h`D`UbYb`UVž`i bX`i a
XUg` ; Y`Yb`Ui ZY]g][Yb`HfYddYb`ni`Yf`Y]W`hYfbž`g]bX`X]YgY`a]h
HYdd]W`Yb`Ui g[Y`Y[h`"9]bY`VY`]YVhY`5hhfU`_h]cb`]gh`XUg`A i gYi a
H`Y`?]b[Xca`cZ`DYfa UZfcgh`ž`k`c`9]gg_i`dhi fYb`i bX`Y]bY
9]gfi hgW`Y`6Ygi W`Yf`Ubn]Y`Yb"

K Y]hYfY`YI hfYa Y`GhÅXhY

9]bY`k Y]hYfY`VYa Yf_Ybgbk YfhY`GhUXh`ghI he]Uýj]_`]b`5`Ug_Už
I G5"G]Y`[]`h`U`g`X]Y`Xi b_Y`ghY`GhUXh`XYf`K Y`hž`a]h`*) `HU[Yb`c`bY
GcbbYb`]W`h`k `À`fYbX`XYf`Dc`UfbUW`h`9hk U` &\$`_a `b`ØfX`]W`XYg
Dc`Uf_fY]gYg`[Y`Y`[Ybž`VY`YfVYf`[h`g]Y`fi bX`) "\$\$\$`9]bk c`bYf"
8]YgYf`YI hfYa Y`@]W`h` Ub[Y`Z`Ø`f`h`ni`Y]bYf`VYgcbXYfYb`HfUX]h]cb.
8]Y`9]b`Y]a]gW`Yb`gW`Ui Yb`k `À`fYbX`XYf`8i b_Y`Y]h`XYb`:`]a
` \$`8Umg`c`Z`B][`h`" `B`UW`X`Yf`Dc`UfbUW`h`Yf`VYb`X]Y`6Yk c`bYf
gW`bY`" `Àb[Yf`k YfXYbXY`HU[Yž`a]h`&(`Ghi bXYb`<Y`][_Y]h]j cb
A U]V]g`5bZUb[`5i [i gh"

Hc_]c`]b`]dUb`]gh`X]Y`VYj `Ø`_Yfi b[gfY]W`ghY`GhUXh`XYf`K Y`h`a]h
Yhk U` +`A]`]cbYb`A YbgW`Yb`]b`XYf`A Yhfc`dc`fY[]cb`"G]Y`[]`h`U`g
Y]bY`XYf`g]W`YfghYb`Gh`X`h`Y`k`Y`hk`Y]hi bX`]gh`VY`_Ubb`h`Z`Ø`f`a]h
GY`Y`b`gk`ØfX][_Y]hYbž`X]Y`g]W`ØVYf`gYW`g`GhUXh]]YfhY`j`YfhY]Ybž
gck]Y`XUg`Dfc`Y`_h` H`Y`Hc`_mc`Hc]`Yh`ž`XUg`%+`UfW`h]Y`_hcb]gW`
[YghU`hY`hY`ØZY`b`h]W`Y`Hc]`YhhYb`i`a`ZUggh"

@U`DU`n`]b`6c`]j]Yb`]gh`X]Y`ØW`gh[Y`Y`[YbY`:`fc» ghUXh`XYf`K Y`hž`
a]h`Y]bYf`Xi`fW`gW`b]h]W`Yb`<Ø`Y`j`cb`" `*\$`\$`A`YhYfb`ØVYf`XYa
A`Y`Y`f`Y`ggd]Y[Y`" `8]YgY`YI hfYa Y`<Ø`Y`_Ubb`Gma`dhca`Y`XYf
<Ø`Y`b`_fUb`_Y]h`YfnYi [Ybž`k`Y``,`VY`_Y]h`i`bX`GW`k`]bXY`"
6YgcbXYfg`VYa Yf_Ybgbk Yfh]gh`XUg`[fØ» hY`GY]VU`b`bYhn`XYf`K Y`hž`
A]`HY`Y`Z`Å`f]W`c`ž`XUg`g]W`ØVYf`" \$`_a`YfghfYW`_h"

?`Y]bž`UVYf`VYgcbXYfgž`]gh`X]Y`GhUXh`<i`a`]b`?`fcUh]Ybž`a]h`bi`f
Yhk U` \$`9]bk c`bYfb`"G]Y`Yf`Y]Y`h`]fYb`GhUXhghUhi`g]a`A]hY`U`hYf
i`bX`a]ggh`bi`f`_bUdd`%\$\$`A`YhYf`]b`XYf`@`Àb[Y`Y`Yhk`U`gc`[`fc»`k`]Y
Y]b`U`VYg`:`i`»`VU`Z`Y`X`" `À`fY`fY[]cb`U`Y`GdYn]U`]h`hž`XYf
A]ghY`gW`bUdgž`k]fX`Z`Ø`f`gY]bY`Ub[YV`]W`Y`Y]YbXYb`9][YbgW`UZhYb
[YgW`À`h`h"

5VgW`]Y»YbX`"Àggh`g]W`X]Y`]gc`]YfhYghY`GhUXh`XYf`K Y`hž`=e`i]hc`g`]b
DYfi`ž`b]W`h`i`bYfk`À`b`h`"8]YgY`]Y[h]a`5a`UncbUg[YV]Yh`i`bX`]gh
bi`f`dYf`:`i`[nYi [`cXYf`6cch`YffY]W`VUf`"A]h`W`"(`\$\$\$`\$\$\$
9]bk c`bYfb`]gh`g]Y`X]Y`[fØ» hY`GhUXh`c`bY`5bV]bXi`b[`Ub`XUg
GhfU»YbbYhn`8Yf`Ub[fYbnYbXY`F`Y[Ybk`U`X`i`bX`XUg`GhUXh]]YfhY`
6Y`Åa`ž`Ui`W`U`g`J`YbYX][`DYfi`g`VY`_Ubb`hž`n]Y`Y`b`Hci`f]ghYb`Ubž
cV`k`c`X]Y`GhUXh`ghUf`_i`bhYf`I`a`k`Y`hdfc`V`Ya`Yb`Y]XYhž`XUfi`bhYf`

i bfY[i `]YfhY`5VZU`Ybhgcf[i b[`i bX`J YfgW\ a i hni b["

? `]a Uk UbXY`i bX`i fVUbY`9bhk]W_`i b[

8Yf`?`]a Uk UbXY`ghY`h`Y]bY`<YfUi gZcfXYfi b[`XUfž`]bgVYgcbXYfY
ZØf`; fc»ghÅXhY`"@Ui h`F B 8`Yf`YVYb`ZUgh`, \$i` `XYf`) &\$`[fØ»hYb
GhÅXhY`k Y`hk Y]h`YI hfYa Y`?`]a UVYX]b[i b[Yb`"9g`k]fX
dfc[bcgh]n]Yfhž`XUgg`HYa`dYfUhi`fYb`]b`GhÅXhYb`V]g`&\$) \$`i a` `V]g`ni
(`; fUX`]a` `Gca` a` Yf`i bX`) `; fUX`]a` `K`]bhYf`ghY][Yb`_ØbbhYb"
GhÅXhY`g]bX`ZØf`ZUgh`X]Y`<Å`ZhY`XYf`[`cVU`Yb
HfY]V\Ui`g[UgYa`]gg]cbYb`j`YfUb`hk`cfh]W\`i bX`j`YfVfUi`W\Yb`Yhk`U
+\$i` `XYf`[YgUa` hYb`9bYf[]Y`k`Y`hk`Y]h`"@gi`b[gUbgÅhnY`k`]Y`i`fVUb
: Ufa`]b[`i bX`A`U»bU\`a` Yb`ni`f`FYXi`_]cb`j`cb`5i`hcj`Yf`_Y\`f
k`YfXYb`VYfY]hg`]b`j`]Y`Yb`GhÅXhYb`i`a` [YgYhnhž`i`a` `XYb
<YfUi gZcfXYfi b[Yb`XYg`?`]a Uk UbXY`g`VYggYf`ni` `VY[Y[bYb"

8YhU]`g	
C fh	»J_i hg_ž`F`i`gg`UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "a Un!cb`]bY"XY• Yb"a "k]_]dYX]U"cf[• k k k "fbX"XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["bYh