

8 fUa U`]b`@ØbYVi f[.`@]YVYž`J YffUh`i bX
hfU[]gW\ Y`HfYbbi b[Yb`VY]`F chY`F cgYb`°

9fZU\ fYb`G]Y`U`Yg`ØVYf`X]Y`U`_hi Y`Yb`?cbZ]_hY`]b`XYf`5F8!
GYf]Y` F chY`F cgYb`UV`XYa`'-`"† b] '\$&)'`8 fUa Už`@]YVY
i bX`HfYbbi b[Yb`k UfhYb`"



Nachrichten AG

@ØbYVi f[ž`8Yi hgW\`UbX`!`†b`XYf`VY`]YVhYb`5F8!GYf]Y` F chY
F cgYb`gd]hnYb`g]W\`X]Y`?cbZ]_hY`ni`i bX`X]Y`Ni gW\Ui Yf`XØfZYb
g]W\`Ui Z`XfUa Uh]gW\Y`K YbXi b[Yb`ZfYi Yb`"5V`XYa`'-`"† b] '\$&)
ghY\`hY]bY`HfYbbi b[`i bX`Y]b`5VgW\]YX`Ui g`@ØbYVi f[`VY] cf`"8]Y
_ca`a YbXYb`:`c`[Yb`Vf]b[Yb`]bhYbg]j Yg`8 fUa U`]b`X]Y
6Yn]Y\`i b[Yb`nk]gW\Yb`XYb`7\UfU`_hYfYb`i bX`VY`Yi W`hYb
_ca`d`YI Y`ZJa`j]ÄfY`Ghfi`_hi fYbž`k]Y`g]Y`ZØf`XUg`; YbfY`XYg
: Ua`j]Yb!`i bX`6Yn]Y\`i b[gXfUa Ug`hmd]gW\`g]bX`"8]YgY`5fh`XYf
9fnÅ\`i b[`VY\`UbXY`h`\Äi Z][`H\Ya Yb`k]Y`@]YVYž`J YffUh`i bX
9]ZYfgi W`hž`X]Y`h]YZ`]b`XYb`:`Ua`j]Yb`_cbZ]_hYb`j Yfk`i fnY`h`g]bXž`i bX
X]Y`:`][`i fYb`g]bX`]b`Y]bYa`bYhnUfh][Yb`GmghYa`j cb`6Yn]Y\`i b[Yb
i bX`?cbZ]_hYb`a`]hY]bUbXYf`j YfVi bXYb`"

þ : c`[Y` (%+, `Ua` %\$ " ð b`]k`]fX`G]a` cb`ZUggi` b[g`c`g`gY]bž`U`g`Yf`
YfZ`A` \fhž`XUgg`J`U`Yf]Y`XUg`Gcf[YfY`W`h`ZØf`C`]j`]U`Ub` ð` `]i` g`
ØVY`fhfU[Yb` \`Uhž`c` \bY`]\b`]a` `J`cfZY`X`ni` `]bZcfa`]YfYb` "9f`V]hYh`A` cž`
NY]h`a`]h`C` `]j`]U`j` YfVf]b[Yb`ni` `XØfZYbž`k` Ug`ni` b`Å`W`gh`ni` `Y]bYf`
Y]bj` YfbY` \a` `]W`X`Yb` ,` VYfY]b`_i` bZ`h`ZØ` \fh` "8`c`W` `d` `Ø`h` `]W`X`]gh`C` `]j`]U`
j` Yfg`W`k` i` b`XYb` " ð`XYf` [`Y]W`X`Yb` :` c` [`Y`k`]fX`Gj` Yb`U`NYi` []b`Y`]bYg`
?i` ggYg`nk`]g`W`X`Yb`H`]`i` b`X` `æ` `]bU`i` b`X`j` Yfgi` W`hž`a`]h`5`fh` \i` f`ØVYf`
]\fY` ;` YZØ` \ `Y`ZØf`H`]`ni` `gd`fY`W`X`Ybž`k` Ug`Y`X`c`W` `]bg`@`Y`YfY` `À`i` Zh` " ð`
X]Yg`Yf`j` Yfnk`]W`_`h`Y`b`G]hi` Uh]cb`_ca` a` h`Y`g`ni` `Y]bYa` `k` Y]hYfYb`
?cbZ]_hž`U`g`6Y` `U`XUg`K` Åg`W`X`YfY][YV`À`i` XY`ZØf`X]Y`9a` ?U`_`Ui` Zhž`
Y`X`c`W` `Y]b` [fc` »Yg`g`W`X`Y`W`h`Yg` ;` Yk`]ggYb` [Y[YbØVYf`9`mUg` \`Uh`i` b`X`
]\a` `X]Y`?ØbX][i` b[`X`Y`g`DU`W`h`j` YfhfU[g`ØVYffY]W`h` "8`]Yg`j` Yf`Y`h`h`
9`mUg`i` b`X`ZØ` \fh`ni` `Y]bYf`Gd`U`hi` b[`]b`]\fYf`6Yn]Y` \i` b["

?cbZ]_hY`i` bX`GdUbbi` b[Yb

J`U`Yf]Y`k`]fX`ni` bY` \a` YbX`VYgcf[hž`XUgg`G]a` cb`g]Y`j` cb`C` `]j`]U`
ZYfb` \`U`h`Y`b`_`Ø`bb`h`Y`ž`i` b`X`g`W`X`Øf`h`VY]` ð` `]i` g`Y`b[ghY`VYnØ[`]W`X`Y`g`
Gcf[YfY`W`hg` " ð`XYb`Zc` [YbXYb`9d]gcXYb`g]Y` \h`g]W`X`6Y` `U`a`]h`Y]bYf`
k` Y]hYfYb`?f]gY`_`cbZfc`b]Yfh`5a` `%"` ð` b`]hfY`bb`h`g]W`X`9`mUg`j` cb`]\fž`
i` b`X`Ua` `%"` ð` b`]j` Yfghf]W`_`h`g]W`X`6Y` `U`k` Y]hYf`]b`@Ø[Ybž`]bXYa` `g]Y`
9`mUg` [`Ui` VYb` `À`gghž`XUgg`J`]W`c`f]U`g`W`X`i` `X`U`b`g`Y]bYa` `J`Yf`i` gh`XYf`
K` Åg`W`X`YfY]`gY]"`J`]W`c`f]U` \`]b[Y[Yb`Vf]b[h`9`mUg`X]Y`K` U` \f` \Y]h`ØVYf`
6Y` `U`g`J`Yff`Uh`VY]ž`k` Ug`X]Y`HfY`bbi` b[`YbX` [Ø`h][`VYg]Y[Y`h`G]a` cb`
gY`h`h` ð` `]i` g`i` bhYf`8fi` W`_`ž`X]Y`Ni` gh]a` a` i` b[`ZØf`Y]bYb`
J`UhYfg`W`X`Z`h`g`h`Y`gh`ni` `i` bhYfg`W`X`fY]VYbž`i` a` `gY]bY`F`Y`W`X`h`Y`Ub`C` `]j`]U`
Xi` f`W`ni` gY`h`Y`b`"

ð`XYb`9d]gcXYbž`X]Y`Zc` [Ybž`nY][h`g]W`X`ž`k`]Y`X]Y`?cbZ]_hY`
nk`]g`W`X`Yb`X`Yb` :`] [i` fYb`Xi` f`W`X`Y]bY`gi` Vh]Yž`j`]Y`g`W`X`W`X`h][Y`
9fn`À` \`ghfi`_`hi` f`j` Yfgh`À`f`_`h`k` YfX`Yb` "Ni` a` `6Y]gd]Y`d`Ub`h`5a` Y`]Y`Y]bY`
?i` bghUi` gghY` `i` b[ž`k` `À` \fYbX`9`mUg`Hfc`gh`VY]`gY]bYa` `J`UhYf`gi` W`h`
6Y` `U`j` Yfgi` W`h`j` Yfnk` Y]ZY`hž`g]W`X`ni` `Yf`_`À`fYbž`X`c`W`X`9`mUg`V`Y]Vh`
`U`h` " ;` `Y]W`X`nY]h][`d`Ub`h`G]a` cbž`a`]h`C` `]j`]U`b`U`W`X`F`c`gh`c`W``ni` `n]Y` \Ybž`
gc`V`U`X`Yf`c`ZZ]n]Y` `U`g`]\f`J`UhYf`UbYf`_`U`bb`h`]gh` " ð` `]i` g`a` U`W`X`h`G]a` cb`
Ni` [Ygh`À`b`X`b]ggYž`Ui` g`5b[ghž`C` `]j`]U`]a` `Gcf[YfY`W`X`hgghfY]h`ni`
j`Yf`Y]fYb` "Gc`W`X`Y`A` U`W`X`hgghfi`_`hi` fYb`i` b`X`ZUa`]`]`À`fYb`?cbZ]_hY`g]bX`
nYb`hf`U`Y`H` \Ya` Yb`]a` :` Ua`]`Yb`X`f`Ua` U`i` b`X`nY][Ybž`k`]Y`g]W`X`X]Y`

6Yn]Y\i b[Yb`XYf`7\UfU_hYfY`ni Y]bUbXYf`Ybhk]W_Y`b"

8]Y`Ya`ch]cbU`Yb`8]a`Ybg]cbYb`XYf`7\UfU_hYfY`

8]Y`7\UfU_hYfY`]b` FchY`FcgYb`g]bX`ghUf`_a`]hY]bUbXYf`
j`YfVi`bXYb`i`bX`Yf`YVYb`_ca`d`YI`Y`9bhk`]W`i`b[`Yb`ž`X]Y`Xi`fW`
ZUa`_]`ĀfY`?`cbZ]_hY`Ub[`Yghc`»`Yb`k`YfXYb`"8]YgY`;`YghU`hi`b[`Yb`
k`YfXYb`Xi`fW`_Ui`gZ0`f`]W`Y`8]U`c[`Y`i`bX`F`ØW`V`YbXYb`
j`YfXYi`h]W`hž`X]Y`X]Y`GdUbbi`b[`Yb`nk`]gW`Yb`XYb`7\UfU_hYfYb`
g]W`hVUf`a`UW`Yb`"I`a`X]YgY`9a`ch]cbYb`ni`j`YfUfVY]hYbž`gi`W`h`X]Y`
:][`i`f`;`]gY`U`F`Uh]b`Y]bYa`A`i`hYf!`HcW`hYf!`F`Uh[`YVYfž`Y`XcW`
j`YfgW`a`a`Yfh`X]Yg`X]Y`G]hi`Uh]cb`bi`f`"G]Y`Z0fW`hYh`X]Yb`J`Yf`i`gh`
]\fYf`HcW`hYf`J`U`Yf]Y`i`bX`nY][`hž`k`]Y`h]Y`Zj`Yfk`i`fnY`h`X]Y`H`Ya`Yb`
5b[`gh`i`bX`J`Yf`i`gh]b`XYf`9fn`Ā`i`b[`g]bX"

8Ug`:`Ua`_]`YbXfUa`U`V`Y]Vh`Ui`W`X`Yi`hY`fY`Yj`Ubhi`bX`fYZY`_h]Yfh`
[`YgY`g`W`UZh]W`Y`B`cfa`Yb`i`bX`K`YfhY`"8]Y`5i`gY]bUbXYfgYhmi`b[`
a`]h`YI`]ghYbn]Y`Yb`:`fU[`Yb`bUW`X`Yb]h]h`hž`A`cfU`i`bX`G`W`i`X`
hmd]gW`Y`9`Ya`YbhY`XYg`;`YbfYg`YfgW`Y]bYb`]b`Y]bYa`b`Yi`Yb`
@]W`hž`k`Ā`fYbX`X]Y`<`UbX`i`b[`j`cb`FchY`FcgYb`k`Y]hYf`
j`cfUbgW`fY]hYh`Ni`XYb`XUf[`YghY`hYb`ZUa`_]`ĀfYb`?`cbZ]_hYb`
[`Y\`ØfYb`Ui`W`X]Y`<`YfUi`gZc`fXYfi`b[`Yb`ž`X]Y`6f]hU`Ui`ZXYa`
X_cVgk`Y[`VY[`Y[`bYh`G]Y`Vf]W`h]`\fY`D]`[`YffY]gY`UV`ž`ghY`h`Y`XcW`
ZYghž`XUgg]`\f`]bbYfYf`K`UbXY`XYbbcW`j`c`nc[`Yb`k`Uf"

8]Y`b`ĀW`ghY`9d]gcXY`j`cb`FchY`FcgYb`k`]fX`Ua`%(`"`ž`b]i`a`
%(`.%`\$`I`f`Ui`Z`5F`8`Ui`g[`YghfU`h`i`bX`j`Yfgdf]W`h`k`Y]hYfY`
gdUbbYbXY`9bhk`]W`i`b[`Yb`]b`XYb`6Yn]Y\i`b[`Yb`XYf`7\UfU_hYfY`"

:`Øf`a`Y`f`bZcfa`Uh]cbYb.`F`i`f`&(`VYf]W`hYhž`5F`8`A`YX]Uh`Y`_`ž`
G]`Yb`hGi`Vg"

8YhU]`g`	
C`fh`	@ØbYVi`f[`ž`8Yi`hgW`U`bX`
E`i`Y`Yb`	•`k`k`k`"fi`f`&(`XY`

8YhU]`g

- k k k "UfXa YX]Uh\Y_"XY
- g]`Ybhgi Vg"Wca

6Ygi WYb`G]Y`i bg`Ui Z.`b!U["bYh