

8 ØggY`XcfZYf`? cW\Xi Y`. `K Yf`[Yk]bbh XUg`dYfZY_hY`8]bbYf3

9fZU\fyb`G]Y`U`Yg`ØVYf`/ ei ch/8Ug`dYfZY_hY`8]bbYf`/ ei ch`]b
8ØggY`XcfZ`HY`bY\`a Yfž`A YbØg`i bX`Di b_hYj Yf[UVY`j ca
%\$" `V]g`%` " ħ b] &\$&)"



8 ØggY`XcfZž`8 Yi hgW\`UbX`!` 8 Ug`dYfZY_hY`8]bbYf ž`Y]bY
VY`]YVhY`? cW\g\ck ž`Yfž`Yi hg]W\`Ui W\`&\$&) `[fc» Yf`6Y`]YVh\Y]h`]b
8 Yi hgW\`UbX`"8]Y`U_hi Y`Y`GYbXYk cW\Y`Z]bXYhj ca`%"`V]g`%` "
ħ b]`]b`8ØggY`XcfZ`ghUhh`k c`ZØbZ`<cVVm_ØW\Y`[Y[YbY]bUbXYf
UbhfYhYb`ž`i a`X]Y`VYghYb`_i`]bUf]gW\Yb`? fYUh]cbYb`ni
dfÅgYbh]YfYb`"8]Y`G\ck`k`]fX`k Yf_hU[g`j cb`%`-`.\$\$.V]g`&\$`.)`i` \f
VY`]J`cl`Ui`g[YghfU\`h`5i`ggW\`]Y»`]W\`HY`]bY\`a Yf]bbYb`XYf
VY`_UbbhYb`?i`ddY`g\ck`G\cdd]b[!E`i`YYb`hfYhYb`]b`X]YgYf
K`cW\Y`Ubž`k Ug`XYa`K`YhhVYk YfV`Y]bY`VYgcbXYfY`B`chY`j Yf`Y]\`hž
k]Y`GÅW`g]gW\Y`VYf]W\`hYh`"

ŸXYf`XYf`ZØbZ`? UbX]XUhYb`Vf]b[h]\`f`Y][YbYg`8 fY]!; Åb[Y!A YbØ
a]hž`XUg`j cb`XYb`UbXYfYb`HY`]bY\`a Yf]bbYb`VYk YfhYh`k]fX`"8]Y

6Yk Yfhi b[`YfZc`[h'ibUWk `j YfgWk]YXYbYb`? f]hYf]Ybž'XUfi bhYf`X]Y
E i U`]hÀh'XYg`9ggYbgž`X]Y`DfÀgYbhUh]cbž'XYf`GWk k]Yf][_Y]hg[fUX
gck]Y`X]Y`H]gWkXY`cfUh]cb`i bX`X]Y` ; Ugh[YVYfei U`]hÀhYb`"8]Y
a Ul]a U`Y`Di b`_hmU` `dfc`K cWkY`VYhfÀ[h`(\$`Di b`_hYž`j YfhY)`h`Ui Z
Y]bY`G`U`U`j cb`%\$`Di b`_hYb`dfc`8]bbYf`j cb`XYb` ; ÀghYb`"9]b
DfY]g[Y`X`j cb`" "\$\$\$`9i fc`k UfhYh`Ui ZXYb` ; YgUa hg]Y[Yf`X]YgYf
K cWkY`

? UbX]XUhYb`i bX`A YbØg`]a`8YhU]`

8Yf`8]YbghU[ž`%\$`" `ž` b]ž`YfØZbYhY`X]Y`K cWkY`a]h`i gWk]ž`X]Y`Y]bY
DUfUXY]gYfgi ddY`a]h`GU`bYbcW`Yf`i bX`6Ug]`_i a`U`g`J cfgdY]gY
gYfj]YfhY`" Æf`<Ui dh[Yf]Wk`h`VYghUbX`Ui g`? U`VgfU[ci hž`C fUb[Yb!
A Ø`fYb`i bX`? fÀi hYfgdUmYbž`[YZc`[hj cb`9]gdU`UhgWk]b`_Yb`a]h
æ[\i fh`9]g`i bX`A Uf]`YbFØghYf`U`g`B UWk gdY]gY`"i gWk]Yf`Y`h`XUZØf
&+`Di b`_hY`"

5a`A]h`k cWk ž`%`" `ž` b]ž`ghY`hY`B UH`U`]U`]`fY`_i`]bUf]gWkYb
: À\][_Y]hYb`a]h`Y]bYa`F chY!6YhY!7UfdUWk]c`a]h`i`YhU`i bX
K U`bØggYb`U`g`J cfgdY]gY`i bhYf`6Yk Y]g`" ÆfY`<Ui dhgdY]gYž
dc`b]gWkY`D]Yfc[]ž`i bX`X]Y`ØVYfVUW`_YbYb` DU`UW]b`_Y`U`g
B UWk gdY]gY`k UfhYb`Ui Z]\fY`6Yk Yfhi b[ž`k À`fYbX`X]Y`GYbXi b[
i a`%-`.\$`\$`i \f`VY]`J cl`Ui g[YghfU`h`k i fXYž`k]Y`**BYk g`XY`VYhc`bh`**

: Øf`XYb`8 cbbYfghU[ž`%&`" `ž` b]ž`]gh`A Y`Ub]Y`a]h`Y]bYf`_fYUh]j Yb
GU`Uhj Uf]Uh]cb`a]h`5j cWkXcž`C fUb[Yž`A UfUW`U`i bX
7Ug`Yk _YfbYb`Ub`XYf`F Y]\Y`" ÆfY`<Ui dhgdY]gYž`DUfa YgUb!
? UfhcZY`ghUa dZ`a]h`A UfcbYb!D]`n!F U[ci hi bX`6fc`__c`]ž`gck]Y`Y]b
GWkUi a`_i gg`a]h`_UfUa Y`]g]YfhYa`? Yfb`i bX`A ci ggY`Ui`7`cWk`Uh
U`g`B UWk gdY]gYž`j YfgdfYWkYb`YVYbZU`g`gdUbbYbXY`6Yk Yfhi b[Yb`"

8Yb`5VgWk`i gg`V]`XYh`š`Ua`i`fY]hU[ž`%`" `ž` b]ž`X]Y
Ni Wk]b]WfYa Ygi ddYž`[YZc`[hj cb`Y]bYa`Ni Wk]b]!F]gchc`a]h
@UWk]g`i bX`GUWkYfgWk]hhYb`a]h`<]a VYfY`U`g`B UWk gdY]gY
gYfj]YfYb`k]fX`"8]Y`Z]bU`Y`Di b`_hYj Yf[UVY`i bX`gca]h`X]Y
9bhgWkY]Xi b[`ØVYf`XYb` ; Yk]bbYf`XYf`K cWkY`ghY`Yb`bcWk`Ui g`"

9]b`6`]W`_`Ui Z`X]Y`G`k

8 Ug'dYfZY_hY`8]bbYf`[Y\Øfh'ni`XYb`VY_UbbhYghYb
 ?cW\gYbXi b[Yb`ja`XYi hgW\Yb`YfbgY\Yb"?cbnYdhi bX
 5i gghfU\`i b[`UVYb`X]Y`Ub g`ØVYf`X]Y`J\`fY`\]bk Y[`[YZYggY`h"
 8]Y`GYbXi b[`k`jFX`b]W\h`bi`f`]b`<8`Ui`g[YghfU\`hž`gcbXYfb`]gh`Ui`W
]b`XYf`J`cI`!A`YX]Uh\Y`_`j`YfZØ[`VUfž`]b`XYf`X]Y`Ni`gW`Ui`Yf`X]Y`c`[`Yb`
 ^XYfnY]h`bUW\`c`Yb`_`ØbbYb`"5i`W`@]j`YghfYUa`g`g]bX`Ui`Z`XYf`J`cI`!
 K`YVg]hY`ni`[`Àb[`]W\`"K`Y]hYfY`c`[`Yb`g]bX`VYfY]hg`ZØf`X]Y
 XUfUi`Zc`[`YbXYb`HU[`Y`Ub[`Y`_`ØbX][`hž`XUfi`bhYf`Y]bY`GYbXi`b[`a`]h
 B]_`Ug`Ui`g`6`cbbž`X]Y`Ua``%*`"ž`b]&\$%)`Ui`g[`YghfU\`h`k`]fXž`k`]Y`Ui`g
 XYb`ž`Zcfa`Uh]cbYb`j`cb`BYk`g"XY`\Yfj`cf[`Y`h"

⇒`J`Yf[`]Y]W\`ni`UbXYfYb`?cW\g\ck`g`k`]Y`XYb`9fb`À\fi`b[`g!8cWg`ž
 X]Y`[`Yn]Y`hY`9fb`À\fi`b[`gghfUhY[`]Yb`ni`f`J`YfVYggYfi`b[`]XYf
 ;`Ygi`bX\Y]h`Y]bgYhnYb`i`bX`gY]h`&\$%(`Ui`Z`B`8`F`Ui`g[`YghfU\`h
 k`YfXYbž`Yfk`Y]gh`g]W\`8`Ug'dYfZY_hY`8]bbYf`U`g`i`bhYf\U`hgUa`Y
 K`YhhVYk`YfVgd`UhhZcfa`ž`]b`XYf`_fYUh]j`Y`<c`V`V`m`_`Ø`W`Y`]`f`?`Ø`b`b`Y`b
 i`bhYf`6`Yk`Y]g`ghY`Yb`_`Ø`b`b`Y`b`ž`k`À`f`Y`b`X`g]Y`ni`XYa`X]Y`Ni`gY\Yf
 VY[`]Y]ghYfb`i`bX`]`fY`?cW\`_`Ø`b`ghY`j`YfZY]bYfb"

8YhU]`g	
J`c`f`ZU``	G`c`b`g`h][`Y`g
C`f`h	8`Ø`g`g`Y`X`c`f`Z`ž`8`Y`i`h`g`W\`U`b`X
E`i`Y``Y`b	<ul style="list-style-type: none"> • k`k`k`"gUYW\g]gW\Y"XY • k`k`k`"bYk`g"XY • k`k`k`"hj`gd]Y`Z]`a`"XY

6Ygi`W\Yb`G]Y`i`bg`Ui`Z.`b!U["bYh