

9`YZUbh`D`U]`6]Ub[`@Y_`ghØfa h
@YVYbga]hhY``UXYb`Ui Z`Gi W`X Y`bUW`
GbUW_g°

9]b`9`YZUbh`VYhfUh`Ua ` ` " ' † b] '\$&) `Y]bYb`@YVYbga]hhY``UXYb
]b`H\U]`UbXž`Ui Z`XYf`Gi W`X Y`bUW`GØ»][`_Y]hYb`i bX
<Ø\`bYfY]Yfb"



? Uc`MU]ž`H\U]`UbX`!`9]b`i b[Yk Ø\`b`]W`X Yf`J cfZU``YfY][bYhY`g]W`
]b`?Uc`MU]ž`H\U]`UbXž`U`g`Y]b`k]`XYf`9`YZUbh`b`Ua Ybg`D`U]`6]Ub[`@Y_`
]b`XYf`B`UW`hj ca ` ` " ' † b] '\$&) `Y]bYb`@YVYbga]hhY``UXYb`VYhfUh`
8Yf`J cfZU``k i fXY`[Y[Yb`" `I` \f`a cf[Ybg[Ya Y`XYhž`U`g`D`U]`6]Ub[
@Y_ž`XYf`j cb`5bk c\`bYfb`VY`Ubbh]ghž`XU`Yf`\`Äi Z][`Ub`XYa
; YgW`Ä`Z`ij cfVY]n]Y\`hž`g]W`Ui Z`XYb`K Y[`]b`XYb`@UXYb`a UW`hY`
8]Yg`k Uf`XUg`YfghY`A U`ž`XUgg`XYf`9`YZUbh`h`Uhg`ÄW`]W`X`Y`G`W`k Y``Y
ØVYfgW`f]hž`i a `bUW`B`U\`fi b[ga]hhY`b`ni `gi W`X Yb`"

=a ` `bYfYb`XYg`@UXYbg`gi W`hY`XYf`9`YZUbh`j Yfgh`Ä`h`bUW`gØ» Yb
@YW`YfY]Yb`i bX`<Ø\`bYfY]Yfb``9f`ZUbX`Y]bY`gØ» Y`_bi`gdf][Y

F Y]ggdY]gY`bUa Ybg` B Ub[`@YX` i bX`k UfZ`g]W\`i b[f][`ØVYf`XUg
Ub[YVchYbY` : i hYf" , VYffUgW\YbXYfk Y]gY`][bcf]YfhY`D`U]`6]Ub[
@Y`_X]Y`ØV`]W\Yfk Y]gY`j cb`9`YZUbhYb`VYj cfn[[hYb`gU`n][Yb
GbUW_g`i bX`Y]Y»`Y]b][Y`7`\\dg`Y]Y`Ybž`k`Å`fYbX`Yf`g]W`ZØf`X]Y
gØ»YfYb`i`bX`Y]k`Y]»fY]W\YfYb`C`dh]cbYb`Yb`hgW`]YX`"B`UW`gY]bYa
GbUW`_j`Yf`Y]Y`XYf`9`YZUbh`XYb`@UXYb`c`b`Y`Nk`]gW\YbZ`Å`Yž`k`Ug`ZØf`
U`Y`6`YhY`][hYb`Y]bY`Yb`hgU`bbhY`@Øgi`b[`XUfghY`hY`"

K]`Xh]YfY`i`bX`i`fVUb]g]Yfi`b[

8]YgYf`J`cfZU`k`]fZh`Y]b`@]W`h`Ui`Z`X]Y`<YfUi`gZc`fXYfi`b[`Ybž`XYbYb
g]W`K`]`Xh]YfY`]b`i`fVUb]g]YfhYb` ; YV]YhYb`[`Y[`YbØVYfgY`Yb`"8Yf
@VYb`b`gfUi`a`j`cb`H]YfYb`k`]Y`D`U]`6]Ub[`@Y`_k`]fX`Xi`fW`XYb
5i`gVUi`j`cb`K`c`b[`YV]YhYb`i`bX`X]Y`XUa`]h]YfVi`bXYbY
≠ZfUghfi`_hi`f`ni`bY`a`YbX`Y]b[`YgW`f`Å`b`_h`"J`]Y`Y`b`UhØf`]W`Y
@VYb`b`gf`Å`i`a`Y`[`Y`Y`b`Xi`fW`f`c`Xi`b[`Ybž`X]Y`H`f`c`W`Y`b`Y`[`i`b[`j`cb
:`Yi`W`h[`YV]YhYb`i`bX`XYb`6Ui`j`cb`G]YX`i`b[`Yb`j`Yf`c`fYb`"8]YgY
I`fVUb]g]Yfi`b[`ZØ`f`h`ni`Y]bYf` : fU[`a`Yb]h]Yfi`b[`XYf`@VYb`b`gf`Å`i`a`Yž
X]Y`b`UhØf`]W`Y`K`UbXYfk`Y[`Y`ZØf`X]Y`H]YfY`YfgW`k`Yfhž`k`c`Xi`fW`g]Y
[`Ynk`i`b[`Yb`g]bXž`g]W`Ub`X]Y`j`Yf`Å`b`XYfhYb`6YX]b[`i`b[`Yb
Ubni`dUggYb`"

K]Y`@]j`]b[`;`fYYb`VYf]W`hYhž`Å`b`XYfb`K`]`Xh]YfY`c`Zh`i`f`J`Yf`U`hYb
]b`Y]bYa`gh`Å`Xh]gW`Yb`i`a`Z`Y`X`"9]b][`Y`H]YfY`k`YfXYb`gc[`Uf
hU[`U`_h]j`ž`i`a`?`cbZ]_hY`a`]h`A`YbgW`Yb`ni`j`Yfa`Y]XYb`"A`Ø`hc`bbYb
i`bX`5VZU`Y]a`Yf`ghY`Yb`Å`i`Z][`Y]bY`bYi`Y`B`U`fi`b[`gei`Y`Y`XUfž
Y`X`c`W`ZØ`f`Yb`X]YgY`J`Yf`Å`b`XYfi`b[`Yb`c`Zh`Ui`W`ni`?`cbZ]_hYb
nk`]gW`Yb`A`YbgW`Yb`i`bX`H]YfYb`"

8]Y`6YXYi`hi`b[`XYf`9f`U`hi`b[

I`a`XUg` , VYf`YVYb`j`cb`K`]`Xh]YfYb`]b`gh`Å`Xh]gW`Yb` ; YV]YhYb`ni
g]W`Yfbž`]gh`X]Y`9f`U`hi`b[`j`cb` ; fØbZ`Å`W`Yb`i`bX`X]Y`G`W`U`Zi`b[
Ö`c`c[`]gW`Yf`?`c`ff]X`c`f`Y`j`cb`Yb`hgW`Y]XYbXYf`6YXYi`hi`b[`"8]YgY
≠]h]Uh]j`Yb`ZØf`XYfb`b]W`h`bi`f`X]Y`5fhYbj`]Y`ZU`hž`g`cb`XYfb`hfU[`Yb
Ui`W`ni`f`@VYb`b`gei`U`h`Å`h`XYf`G`h`UX`h`VYk`c`b`Yf`VY]ž`]bXYa`K`]`Xh]YfY
ni`f`6Ygh`Å`i`Vi`b[`j`cb`D`Z`Ub`n`Yb`i`bX`Y]bYf`[`Ygi`bXYb`i`a`k`Y`h
VY]hfU[`Yb`"8]Y`G`Y`bg]V`]g]Yfi`b[`XYf`6Yj`Ö`_Yfi`b[`ZØf`X]Y

<YfUi gZcfXYfi b[Ybž'a]h'XYbYb'K]'Xh]YfY' _cbZfcbh]Yfh'g]bXž]gh
YggYbn]Y``ž'i a 'Y]bY'\Ufa cb]gWXY'?cYI]ghYbn'ni 'YffY]WXYb"

8Yf'J cfZU``a]h'D`U]'6]Ub['@Y_`j YfXYi h']W hž'k]Y'k]W h] ['Yg']ghž'Ui Z
X]Y'6YXØfZb]ggY'i bX'J Yf\U'hYbgk Y]gYb'j cb'K]'Xh]YfYb'ni 'UW hYbž
k Å\fybX'k]f'k Y]hYf\]b']b'i fVUb]g]YfhYb'I a [YVi b[Yb''YVYb'i bX
UfVY]hYb''8]Y'FØW__Y\`f'j cb'K]'Xh]YfYb']b'ghÅXh]gWXY'6YfY]WXY
_Ubb'dcg]hj Y'5i gk]f_i b[Yb'Ui Zi bgYfY'^2 _cgmghYa Y'\UVYbž
gcZYfb'k]f'VYfY]h'g]bXž'D`Uhm'ZØf'g]Y'ni 'gW UZZYb"

h!cb`]bY"XY'VYf]W hYhYž'XUgg'X]Y'5bk c\byf'j cb'?Uc'MJ]'XYb
9`YZUbhYb'i [i h'_YbbYb'i bX'g]W 'a]h'XYf'G]hi Uh]cb'bUW 'XYa
J cfZU``]b'XYa '@YVYbga]hhY``UXYb'j YfhfUi h[Ya UW h'\UVYb''9g
V'Y]Vh'ni '\cZYbž'XUgg'gc`WXY'6Y[Y[bi b[Yb'_ØbZ] ['Zf]YX`W
j Yf'Ui ZYb'i bX'X]Y'A YbgWYb'Y]b'VYggYfYg'J YfghÅXb]g'ZØf'X]Y
@YVYb'gk Y]gY'XYf'K]'Xh]YfY'Yb'k]W_Y`b"

8YhU]`g	
J cfZU``	Gcbgh] [Yg
C fh	?Uc'MJ]ž'H\U] UbX
E i Y``Yb	<ul style="list-style-type: none">• k k k "h!cb`]bY"XY• `]j]b [[fYYb"Yi

6Ygi WXYb'G]Y'i bg'Ui Z.'b!U["bYh