

9`cb`Aig_jYf`Àggh'Hfiad!FY[]Yfib[.?UadZ'[Y[Yb'JYfgWkYbXib['[Y\hkY]hYf°

9`cb`Aig_`hf]hh`Uig`XYf`Hfiad!FY[]Yfib[`nifØW_ž`bUWXXYaYf`X]Y`9ZZ]n]Ybn`]a`GhUUhgUddUfUh`jYfVYggYfb`kc``hY" 9]bV`]W_`]b`qY]bY; fØbXY`ibX`D`ÀbY"



K Ug\]b[hcbž8"7"žI G5"! '9`cb'Aig_'\Uh'gY]bYb'5VgW\]YX'Uig
XYf'Hfi a d!FY[]Yfi b['Ub[Y_ØbX][hi bX'gca]h'Y]bYb
YbhgW\Y]XYbXYb'GW\f]hh']b'gY]bYf'Fc``Y'U`g'j cb'Hfi a d'YfbUbbhYf
GcbXYfVYfUhYf'[Ya UW\h''Aig_'k Uf'a U» [YV`]W\'Ub'Y]bYf
?Ua dU[bY'ni f'JYf_`Y]bYfi b['i bX'9bhVØfc_fUh]g]Yfi b['XYf'I G!
FY[]Yfi b['VYhY]`][hi bX'nY][hY'g]W\'XUb_VUf'ZØf'X]Y'; Y`Y[Yb\Y]hž
Ua '8YdUfha Ybh'cZ'; cj Yfba Ybh'9ZZ]W]YbWh 'f8C; 9Ł
a]hni UfVY]hYb'', VYf'X]Y'D`UhhZcfa 'L '`cVhY'Yf'DfAg]XYbh'Hfi a d
ZØf'X]Y'A O[`]W_Y]hž'j YfgW\k YbXYf]gW\Y'5i g[UVYb']a '6i bX'ni
fYXi n]YfYbž'cVk c\``Yf'a]hY]b][Yb'XYf'`Y[]g`Uh]j df]cf]hAhYb'XYf
FY[]Yfi b[ž']bgVYgcbXYfY'Y]bYa 'i a ghf]hhYbYb'ghYi Yf!'i bX

A i g_'XfØW_hY 'gY]bY'?f]h]_'Ub'XYa 'U'g' V][žVYUi h]Zi ``V]``
VYnY]WXbYhYb'; YgYhnYgYbhk i fZ'Ui gžXYf'X]Y'bUh]cbU`Y
J YfgWXi `Xi b['Yf\YV`]WX 'Yf\O\Yb'i bX'X]Y'N]Y`Y'j cb'8C; 9
i bhYf[fUVYb'_ObbhY"'K À\fYbX'8C; 9'i bhYf'A i g_g'@Y]hi b[
VYfY]hg'9]bgdUfi b[Yb'j cb'%+) 'A]``]UfXYb'8c``Uf'Ub[]Vhž'k]fX'XYf
; YgYhnYgYbhk i fZž'XYf'a Y\f'; Y`X'ZØf'J YfhY]X][i b['i bX
; fYbngWXi hn'VYfY]hghY``hž'j cb'j]Y`Yb' < Ui g\U`hgVYk U\fYfb'_f]h]gWX
VYÀi [h"'8YbbcWX'dUgg]YfhY'XYf'9bhk i fZ'XUg'F YdfÀgYbhUbhYb\Ui g
i bX'k i fXY'ni f'8]g_i gg]cb']a 'GYbUh'Y]b[YfY]WXh"

$A i g g F Ø W ni [i b X ni _ Ø b Z h] [Y D A b Y]$

CVk c\``A i g_g`F c``Y`U`g`GcbXYfUb[YghY``hYf`j cfØVYf[Y\YbX`k Uf i bX`gY]b`5V[Ub[`b]W\hi` bYfk UfhYh`_Ua ž`YfbhYhY`Yf`[fc»Yb Ni gdfi W\`ZØf`X]Y`9ZZ]n]Ybna U» bU\a Ybž`X]Y`Yf`i bX`gY]b`HYUa Yf[f]ZZYb`\UhhYb"`A i g_`d`UbhYž`gY]bYb`9]bZi gg`Ui Z'8C; 9`ni fYXi n]YfYbž`XU`Yf`a Y]bhYž`X]Y`bchk YbX][ghYb`5fVY]hYb`gY]Yb [fÒ» hYbhY]`g`UV[YgW\`cggYb"`9g`]gh`YXcW\`VYa Yf_Ybgk Yfhž`XUgg`Ui h`GW\Àhni b[Yb`Yhk U`&*\$"\$\$\$`XYf`&ž`A]``]cbYb`n]j]`Yb 6i bXYgVYX]YbghYhYb`Ybhk YXYf`XUg`@UbX`j Yf`]Y» Yb`cXYf 5VZ]bXi b[gUb[YVchY`]b`5bgdfi W\`bU\a Yb"

9f'\UhhY'VY]'gY]bYf'9fbYbbi b['9]bgdUfi b[Yb']a 'I G! 6i bXYg\Ui g\U`h'j Yfgdfc W\Ybži bX'hfchn'gY]bYg'F \emptyset W_ni [g'V`Y]Vh X]Y'Hfi a d!FY[]Yfi b['YbhgW\`cggYbž'X]Y'6 \emptyset fc_fUh]Y'ZYXYfZ \emptyset \fYbX ni 'YbhgW\`UW_Yb"'8Yf'fYdi V`]_Ub]gW\Y'GdfYW\Yf']a FYdf\[AgYbhUbhYb\Ui gž'A]_Y' \approx \bgcbž'VY_f\[AZh][hYž'XUgg'X]Y 9f[YVb]ggY'j cb'8C; 9']b'ni _ \emptyset bZh][Yb'dc`]h]gW\Yb', VYf`Y[i b[Yb VYf \emptyset W_g]W\h][h'\k\YfXYb'gc``Yb"

?f]h]_Ub XYf; YgYhn[YVib[

Hfi a d 'fÀi a hY 'Y]bž'XUgg'Yg'6YXYb_Yb'\]bg]W\h`]W\ 'XYg' V][ž VYUi h]Z `'V]`` '[YVYž'VYhcbhY 'YXcW\'X]Y 'Bchk YbX][_Y]hž ?ca dfca]ggY'Y]bni [Y\Yb"'\D'XYf'U_hi Y``Yb'dc`]h]gW\Yb @UbXgW\UZh'ZcfXYfh'A i g_'Y]bY'[fi bX`Y[YbXY'ŸbXYfi b[']a I a [Ub['a]h'GhUUhgUi g[UVYb"'9f'\Uh'VYfY]hg'ØVYf'&) \$'A]``]cbYb 8c``Uf']b'Hfi a dg'K U\`_Ua dZ'ZØf'&\$&(']bj Ygh]Yfh'i bX'd`Ubh'Y]bYb fYXi n]YfhYb'9]bZi gg'Ui Z'dc`]h]gW\Y'9bhgW\Y]Xi b[Ybž'k Ug'gY]bY `YhnhYbX`]W\Y'J]g]cb'ZØf'8C; 9'i bhYfghfY]W\h"

Ni gÀhn`]W\ k]fX`A i g_']b`Y]bYf`ni _ØbZh][Yb`Hfi a d!FY[]Yfi b[`U`g 7c!@Y]hYf`Y]bYf`bYi Yb`9ZZ]n]Ybn_ca a]gg]cb`Zi b[]YfYbž`X]Y k Y]hYf[Y\YbXY`9]bgdUfi b[Yb`i bX`a UbW\a U``fUX]_U`Y Ghfi _hi fÀbXYfi b[Yb`XYg`GhUUhgUddUfUhg`]bg`J]g]Yf`b]a a h" Dc`]hc`c[Y`A UbZfYX`9`g][`Yf_`Àfhž`XUgg`X]Y` \pm]h]Uh]j Y`ØVYf`Y]bZUW\Y Dfc[fUa a _Øfni b[Yb`\]bUi g[Y\hi bX`]a '9I hfYa ZU```gc[Uf`HY]`Y j cb`6Y\OfXYb`UVgW\UZYb`_ObbhY"

Gc k]fX hfchn A i g_g F ØW_hf]hh i bX XYf < YfUi gZcfXYfi b [Yb j cf XYf Hfi a d!F Y []Yfi b ['X]Y A]gg]cb ni f '9ZZ]n]YbnghY][Yfi b ['Zcfh[YgYhnhž XU Hfi a d i bX gY]bY 5b\Ab [Yf X]Y B chk YbX][_Y]h Yf _YbbYbž X]Y Vi bXYgghUUh]WXY 6Øfc _fUh]Y ni 'fY Zcfa]YfYbž i a 'X]Y Z]bUbn]Y ``Yb 5bZcfXYfi b [Yb XYg @UbXYg ni 'Yf ZØ ``Yb"

: Øf'k Y]hYfY' ⇒Zcfa Uh]cbYb'ni 'X]YgYa 'H\Ya U'_ÒbbYb'G]Y'X]Y 5fh]_Y`'j cb'l bgYf'A]hhY`Yi fcdUž'H]a Y'i bX'&\$'A]bi hYb'`YgYb"

8 Y hU]`g	
Cfh	K Ug\]b[hcbž8"7"ž1 G5
Ei Y``Yb	k k k "i bgYf!a]hhY`Yi fcdU"Wca
	• h]a Y"Wca
	• k k k "&\$a]b"W

6 Ygi WX Yb 'G]Y 'i bg 'Ui Z. 'b!U["bYh