

9fXVYVYb!GW cW_.'Hci f]ghYb'Ui Z'F \ cXcg
]b'DUb]_.'K Ug'^Yhnh'ni'hi b']gh°

9fXVYVYb'XYf'GhÅf_Y') ž 'YfgWØhYfh'X]Y'K Ygh_ØghY'XYf
HØf_Y]i bX'F \ cXcg"FY]gYbXY'gc`hYb'U_hi Y`Y' ðZcfa Uh]cbYb
VYUW hYb"



A Ufa Uf]gž'HØf_Y]!' ð'XYf'B UW h'Ui Z'8]YbghU['YfY][bYhY'g]W
Y]b'9fXVYVYb'XYf'GhÅf_Y') ž 'Ub'XYf'K Ygh_ØghY'XYf'HØf_Y]"'8 Ug
9d]nYbhfi a 'U[']b'Y]bYf'H]YZ'j cb '*, '?'ca YhYfb'VY]'A Ufa Uf]gž
Yhk U'&- '?'ca YhYf'j cb'XYf'[f]YW]gWYb' ðgY'F \ cXcg'YbhZYfbh"
9g']gh'XUg'nk Y]hY'gW k YfYfY'6YVYb']bbYf\U'V'k Yb][Yf'K cWYbž
bUWXYa 'Y]b'ghUf_Yg'6YVYb' ðghUbVi 'VYhfcZYb'\UhhY"'J]XYcg
nY][Yb']b'DUb]_[YfUhYbY'A YbgWYbž'X]Y'Ui g': YbghYfb'gd]b[Yb"
HfU[]gWYfK Y]gY'ghUfV_Y]b'%(!'Å\ f][Yg'A ÅWYb'bUW'Y]bYf
DUb]_UhhUW_Y]a 'fUb_Yb\Ui g"

Hfcm'XYf'XfUa Uh]gWYb'GnYbYb'[UV'Yg'ZØf'X]Y'FY[]cb'; `ØW_]a
I b[`ØW_] ð'A Ufa Uf]g'i bX'Ui Z'F \ cXcg'k i fXYb'_Y]bY'g]W hVUfYb
GWÅXYb'Ub'; YVÅi XYb'i bX'Ui W'_Y]bY'J Yf'YhnhYb'[Ya Y'XYh"

GY]ga c`c[Y`J Ugg]`g? UfUghUh\]g`Yf_`ÅfhYž`XUgg`XUg`6YVYb`b]W h
VYgcf[b]gYffY[YbX`gY]`i bX`_Y]bY`B UW VYVYb`ni`Yfk UfhYb`gY]Yb"
⊖; f]YW Yb`UbX`k i fXYb`gY]h`A]hhY`A U]`]bg[YgUa`h j]Yf`9fXVYVYb
fY[]ghf]Yfh"

9fXVYVYb f]g]_c`]b`XYf`F Y[]c b

HØf_Y]`i bX`; f]YW Yb`UbX`[Y\ØfYb`ni`XYb`YfXVYVYb fY]W ghYb
l`f`Ui Vg`ÅbXYfb`9i fcdUg`Nk]gW Yb`%- \$ \$`i bX`&\$&%`k i fXYb`ØVYf
%\$&`9fXghØ» Y`j YfnY]W bYh`6YgcbXYfg[YZÅ`fXYhY`; YV]YhY`]b
; f]YW Yb`UbX`g]bX`X]Y`⊖gY`b`? fYhUž`@YgVcgž`7\]cgž`GUa`cgž`?cgž
F`cXcgž`?YZU`cb]Už`NU`mbh\cg`i bX`@YZ`Ug`5i W`5h`Yb`i bX
H\YggU`cb]_]`[Y`hYb`U`g`F]g]_c[YV]YhY`8 Ub`_ghfYb[YfYf
6Ui`j`cfgW f]ZhYb`gY]h`XYb`%- , \$Yf`⊖\fYb`]Y[h`X]Y`NU`XYf
HcXYgcdZYf`Xi fW`9fXVYVYb`]b; f]YW Yb`UbX`]b`XYb`YhnhYb
⊖\fYb`YXcW`VY]`bi`""

⊖`⊖ghUbVi`][Y`hYb`%ž) `A]`]cbYb`K`c\bi`b[Yb`i bX
; Yk YfVYY]b\Y]hYb`U`g`YfXVYVYb[YZÅ`fXYh`8Yf`l`a`[Ub[`a`]h
B Uhi`f`_UhUghfcd\Yb`]gh`]a`Hci`f]ga`i`g`YVYbZU`g`[YfY[Y`h
DUi`gW`U`fY]gYbXY`\UVYb`XUg`F`YW`hž`\fY`F Y]gY`VY]`Y]bYf
B Uhi`f`_UhUghfcd\Y`UVni`VfYW Yb`i bX`Y]bY`HY]`YfghUhi`b[`ni
j`Yf`Ub[Yb`"J`Yf`UbghU`hi`b[Yb`a`ØggYb`VYhfc`ZYbY`F Y]gYbXY
i`a`ZUggYbX`]bZcfa`]YfYb`i bX`i`bhYfghØhYb"

Dc`]h]gW Y`GdUbbi`b[Yb`i bX`Gc`]XUf]hÅh

Hfchn`XYf`k]YXYf`Y`fYbXYb`9fXVYVYb`V`Y]Vh`X]Y`[Yc`dc`]h]gW Y
@U[Y`nk]gW Yb`XYf`HØf_Y]`i bX`; f]YW Yb`UbX`Ub[YgdUbbh"
HØf_]gW Yf`DfÅg]XYbh`F`YW`d`HUmm]d`9fXc`ûUb`\UhhY`]a`GYdhYa`VYf
&\$&&`a`]h`XYb`K`cfhYb`[YXfc`h`9]bYg`B UW`hg`_ØbbYb`k`]f
_ca`a`Yb`"8]YgY`8fc`i b[`VYnc[`g]W`U`gY]hg`Ui`Z`X]Y
[f]YW]gW Yb`⊖gY`b`]b`XYf`B`Å`Y`XYf`hØf_]gW Yb`?ØghY`"@Ui`h`Y]bYf
l`a`ZfU[Y`Ui`g`XYa`<`YfVgh`&\$&&`g]bX`(+ž`DfcnYbh`XYf`; f]YW Yb
VYgcf[h`ØVYf`Y]bYb`a`Ø[`]W Yb`?f]Y[`a`]h`XYf`HØf_Y]ž`k`Å`fYbX`bi`f
%-ž`DfcnYbh[`Ui`VYbž`XUgg`UbXYfY`9l`!@ÅbXYf`a`]`]hÅf`]W
]bhYfj`Yb]YfYb`k`ØfXYb"

Hfchn`X]YgYf`GdUbbi b[Yb`nY][h'g]W`Y]bY`VYa Yf_Ybgk YfhY
 Gc`]XUf]h`h`nk]gW`Yb`VY]XYb`@`AbXYfb`VY]`BUhi f_UhUghfcd`Yb"
 BUW`XYb`j Yf\YYfYbXYb`9fXVYVYb`]b`XYf`H0f_Y]`]a` : YVfi Uf`&\$&'
 Vch; f]YW`Yb`UbX`i a [Y`YbX`<]`ZY`Ub"; f]YW`]gW`Y`A`YX]Yb
 VYf]W`hYhYb`i a ZUggYbX`0VYf`X]YgY`I bhYfgh0hni b[ž`X]Y`j`cb`j]Y`Yb
 U`g`NY]W`Yb`XYf`5bb`A`Yfi b[`]bhYfdYh]Yfh`k`i`fXY"

8]Y`dc`]h]gW`Yb`GdUbbi b[Yb`_0bbhYb`YXcW`bUW`XYb
 VYj`cfghY`YbXYb`K`U`Yb`]b`XYf`H0f_Y]`k`]YXYf`]b`XYb`J`cfXYf[`fi`bX
 hfYhYb" `9]b][`Y`?`ca`a`YbhUhcYb`VY`Z0fW`hYb`ž`XUgg`9fXcú`Ub`X]Y
 ?`cbZ]_hY`dfcj`cn]YfYb`_0bbhY`ž`i`a`X]Y`bUh]cbU`]gh]gW`Yb`Gh]a`a`Yb
 ni`a`cV]`]g]YfYb":`0f`X]Y`NY]h`bUW`XYb`K`U`Yb`k`]fX`_Y]b
 FY[]Yfi b[gk`YW`gY`U`g`@0gi b[`XYf[f]YW`]gW`!h0f_]gW`Yb
 ?`cbZ]_hY`Ub[YgY`Yb"

0g[YgUa`h`V`Y]Vh`X]Y`FY[]cb`YXcW`Ub`Z`A`][`Z0f
 BUhi f_UhUghfcd`Yb`ž`k`]Y`X]Y`k`]YXYf`c`hYb`9fXVYVYb`nY][`Yb"
 ;`Ycd`mg]_U`]gW`Y`BUhi f_UhUghfcd`Yb`]g]bX`i`bVYfYW`Yb`VUfY
 6YXfc`i b[Yb`ž`XYbYb`0VYf`+`A`]`]UfXYb`A`YbgW`Yb`Ui`Z`XYf`9fXY
 Ui`g[YgY`hnh`g]bX" `6Ygc`bXYfg`6U`i b[gnYb`hfYb`k`]Y`0ghUbVi`i`]Y[Yb
]b`i`ba`]hY`VUfYa`F`]g]_c`ž`Ub[Yg]W`hg`]`fYf`B`A`Y`ni`hY`_hc`b]gW`Yb
 6fi`W`ncbYb"

8Ug`6Yk`i`gghgY]b`i`bX`X]Y`J`cfVYfY]hi b[Yb`Ui`Z`gc`W`Y`9fY][`b]ggY
 g]bX`YggYbn]Y`ž`i`a`X]Y`G]W`Yf`Y]h`XYf`6Yk`c`bYf`i`bX`Hci`f]ghYb
 ni`[Yk`A`f`Y]ghYb"

K`Y]hYfY`0Zcfa`Uh]cbYb`ni`XYb`9fXVYVYb`]b`XYf`FY[]cb`Z]bXYb`G]Y
 Ui`Z`@`J`N`ž`0VYf`X]Y`dc`]h]gW`Yb`FU`a`YbVYX]b[i b[Yb`Ui`Z`V`d`V`ž`i`bX
 XYb`U`[Ya`Y]bYb`?`cbhYI`hij`cb`9fXVYVYb`Ui`Z`G`h`U`h]g`h`U"

8YhU]`g	
J`c`f`ZU`	BUhi f_UhUghfcd`Y
I`f`g`UW`Y	9fXVYVYb
C`f`h	A`Ufa`Uf]gž`H0f_Y]
J`Y`f`Y`hnhY	%
E`i`Y`Y`Yb	• k k k "j n"XY

8YhU]`g

- k k k "VdV"XY
- XY"ghUh]ghU"Wc a

6Ygi WYb`G]Y`i bg`Ui Z.`b!U["bYh