

9fZi fhYf`7Ua di g!7i d. `GdcfhZYgh`ZØf`U`Y
< cWxgWxi `Yb`Ua `&) "'› b]`°

8]Y`I b]j Yfg]hÅh`9fZi fh`ÅXh`Ua `&) "'› b]`&\$&) `ni a `%"`7Ua di g!
7i d`a]h`6YUWxj c`YmVU``i bX`6Ug_YhVU``Ui Z]`fYa `; Y`ÀbXY
Y]b"



7Ua di g`XYf`I b]j Yfg]hÅh`9fZi fhž`- - \$,) `9fZi fhž`8Yi hgWx`UbX
!`5a `&"'› b]`&\$&) `_ØbX][h`X]Y`I b]j Yfg]hÅh`9fZi fh`XYb`%"`9fZi fhYf
7Ua di g!7i d`Ubž`XYf`Ua `A]hk cWxž`&) "'› b]`ž`ghUhhZ]bXYb`k]fX"
8]YgY`J YfUbgH`hi b[`f]Wx`hY`h`g]Wx`Ub`U`Y`5b[Y`Øf][Yb`XYf`9fZi fhYf
<cWxgWxi `Yb`i bX`k]fX`dUfU`Y`ni a `'- "'9fZi fhYf`7Ua di g`Ui Z
Ui g[YhfU[Yb`"8]Y`K YhhVYk YfVY`ghUfhYb`i a `%) `I `f`Ui Z`XYa
7Ua di g`XYf`I b]j Yfg]hÅh`9fZi fhi bX`i a ZUggYb`j YfgWx]YXYbY
GdcfhUfhYb`k]Y`6YUWxj c`YmVU``i bX`" 3 `!6Ug_YhVU``"

8]Y`HY]`bY`a Yf`_ØbbYb`g]Wx`Ui Z`XYb`5i ghfU[i b[gcfhYb`k]Y`XYa
6YUWxj c`YmVU``ZY`X`\\]bhYf`XYf`Gdcfh`U`Y`i bX`XYa `A UI`!K YVYf!
D`Uhn`ZØf`6Ug_YhVU``a YggYb`"Ni XYa `k]fX`XYf`7Ua di g`Ui Z`Ui Z`XYf
7Ua di gk]YgY`ghUhhZ]bXYb`ž`a]h`ZYghYa `GhUfh`i bX`N]Y`di b`_h"

K Å\fybX`Y]bYf`DUi gY`j cb`%+`I \f`V]g`%,`I \f`\UVYb`X]Y`5h\`YhYb
X]Y`A Ò[`]W_X]hž`Ua`HYUa`k YhhVYk YfV`XYg`7Ua`di g`Ui Zg
hY]`ni bY\`a Ybž`VYj cf`X]Y`:]bU`fi bXYb`bUW`XYf`DUi gY`ghUhhZ]bXYb`
8]Y`G]Y[Yfy\`fi b[`]gh`ZØf`&\$`I \f`j cf`XYa`7UZ`Å`<ØfgUU`+
Ub[YgY`mh`"

Gdcfh`]W_X]Y`<][\`][\hg`i bX`Dfc[fUa`a

8Yf`7Ua`di g!7i d`V]YhYh`Y]b`FU\`a Ybdfc[fUa`a`a`h
?`Y]bZY`XZ] »VU`ž`Fi [Vmž`HYeVU`i bX`Y]bYf`<ØdZVi f[`ZØf`?]bXYf`
I`a`Y]bYb`fY]Vi b[g`cgYb`5V`Ui Z`XYf`J YfUbghU`hi b[`ni
[Yk Å\`f`Y]ghYbž`k]fX`XYf`:]U\`fnYi [j Yf`_Y\`f`Ui Z`XYa
I`b]j Yfg]hÅhg[Y`ÅbXY`Ua`i`&)"`ž`b]j cb`%*`" \$`I \f`V]g`&\$`" \$`I \f`
[YgdYffh`8Yf`A`UI`!K`YVYf!D`Uhn`k]fX`VYfY]hg`UV`%(`I \f`ZØf`XYb
J Yf`_Y\`f`[YgdYffhž`YXcW`V`Y]Vh`X]Y`Ni`!`i bX`5VZU\`fh`ni`f
DUf`_UfZY`[Yk Å\`f`Y]ghYh`"

9]b`VYgcbXYfg`Ui ZgW`i`ggfY]W_X]Yf`J Yf[`Y]W_X]YZYfhY`Y]bY`]a
Gca`a`Yf`&\$`&`Xi`fW[YZØ\`fhY`Cb`]bY!I`a`ZfU[Yž`X]Y`i bhYf`XYa
5gdY`_h`XYf`B`UW`U`h][`_Y]h]j cb`Gdcfhj YfUbghU`hi b[Yb`ghUhhZUbX`
8]Y`5i`gk`Yfhi`b[`j`cb`+(`I`a`ZfU[Yb`Yf[UVž`XUgg`+(`I`XYf`
J YfUbghU`hYf`U`_h]j`B`UW`U`h][`_Y]h]b`]`f`@Y]hV]X`]bhY[f]Yfyb`
8UfØVYf`\]bUi`g`\UVYb`&`,`i`Y]bY`i`a`ZUb[fY]W_X]Y
B`UW`U`h][`_Y]hgghfUhy[]Y`Yb`hk`]W`_Y`hž`k`cVY]`*`&I`g]W_X]Y`Ub
VYghY\`YbXYb`?`cbnYdhYb`k`]Y`XYb`Gi`ghU]bUV`Y`8Yj`Y`cda`Ybh
;`cU`g`XYf`I`B`cf]Ybh]Yfyb`"8]YgY`9f[YVb]ggY`j`YfXYi`h]W_X]Yb`XYb
k`UW`gYbXYb`:]c`_i`g`Ui`Z`B`UW`U`h][`_Y]h]b`XYf`C`f[Ub]gUh]cb`j`cb
GdcfhYj`Yb`hgž`k`Ug`Ub[Yg]W_X]Yf`UbghY\`YbXYb`J`YfUbghU`hi`b[Yb
k`]Y`XYa`7Ua`di`g!7i`d`VYgcbXYfg`fY`Yj`Ubh]gh`"

9f[YVb]ggY`XYf`Y`hnhYb`GdcfhYj`Yb`hg

9]b`F`ØW`_V`]W`_Ui`Z`X]Y`9f[YVb]ghUVY`Yb`Y]bYf`j`cf`Yf][Yb
J`YfUbghU`hi`b[`nY][`h]bhYfYggUbhY`8i`fW`gW`b]hgnY]hYb`j`cb
5h\`YhYb`]b`j`YfgW_X]YXYbYb`5`hYfg`_UggYb`i`bX`:]YgW`YW`hYfb`"č
XYf`a`Åbb`]W_X]Yb`ž`[YbX`I`&\$`i]YZA`cf]hn`DfYgW_X]Yf`j`ca`I`GJ`9fZ`fh
X]Y`GhfYW`_Y`]b`%\$`.%`-`A`]bi`hYbž`k`Å\`fybX`5Xf]Ub`DUbgY`]b`XYf
5`hYfg`_UggY`A`\$`Y]bY`NY]h]j`cb`-`.(`\$`A`]bi`hYb`YffY]W_X]YhY`"8]Y

XYhU]`YfhY`5i gk Yfhi b[`XYf`@Y]ghi b[Yb`i bhYfghfY]W`h`X]Y
 gdcfh]W`Yb`HU`YbhY`]b`XYf`FY[]cb`i bX`a`chj]Yfhni f`HY]`bU`a`Y
 Ua`VYj`cfghY`YbXYb`7Ua`di`g!7i`d"

?`UggY	HY]`bY`a`Yf	NY]h
A`Äbb`]W`Y`›`[`YbX l`&\$	A`cf]h`DfYgW`Yf	%.`%`-
A`Äbb`]W`Y`›`[`YbX l`&\$	@Yc`6fYbbYf	%%.`\$)
GYb]cfYb`A`\$	5Xf]Ub`DUbgY	-.`(\$
GYb]cfYb`A`(\$	8Ub]Y`FY]b`UfXh! ;`Y`VY`	%.`.&&

8]Y`J`cfVYFY]hi`b[`Yb`ZØf`XYb`%"`9fZ]`fhYf`7Ua`di`g!7i`d`g]bX`]b
 j`c`Ya``];`Ub[`Y`i`bX`X]Y`l`b]j`Yfg]h`Äh`9fZ]`fh`ZFY`h`g]W`XUfUi`Z`Y]bY
 Ui`ZY[`YbXY`i`bX`gdcfh]W`Y`J`YfUbghU`hi`b[`ZØf`U`Y
 <c`W`gW`i`U`b[`Y`Ä`Öf][`Yb`ni`d`f`ÄgYb]h]YfYb`"5i`W`X]Y`9f[`YVb]ggY`XYf
 j`cf`Yf][`Yb`J`YfUbghU`hi`b[`Yb`V]YhYb`Y]bYb`gdUbbYbXYb
 J`cf[`YgW`a`UW`_`Ui`Z`X]Y`ni`Yfk`UfhYbXYb`@Y]ghi`b[`Yb`XYf
 HY]`bY`a`Yf"K`Y]hYfY`≠Zcfa`Uh]cbYb`i`bX`8YhU]`g`g]bX`Ui`Z`XYb
 K`YVgY]hYb`XYf`l`b]j`Yfg]h`Äh`9fZ]`fh`ž`I`b]`9fZi`fh`ž`gck`]Y`XYf`H]a`]b[`!
 D`Uh`Zcfa`Gdcfh]XYbh`ni`Z]bXYb"

:`Øf`X]Y`B`UW`X`U`h][`_Y]hgX]a`Ybg]cb`j`cb`GdcfhYj`Ybhg`g]bX`X]Y
 9f`_Yb`hb]ggY`Ui`g`XYa``];`cf`gW`i`b[`gdfc`Y`_`h`B`UW`X`U`h][`Y
 Gdcfhj`YfUbghU`hi`b[`Yb`]b`8Yi`hgW`U`bX``j`cb`[`fc»`Ya``≠hYfYggY"
 K`Ä`fYbX`X]Y`J`YfUbghU`hi`b[`b`Ä`Y`f`f`ØW`_`h`ž`_`Ö`b`Y`b`X]Y
 Cf[`Ub]gUhcYb`a`]h`_`Z`Y`XYf`9bhk`]W`_`i`b[`Y]bYg`d`f`U`l`]gcf]Ybh]YfhYb
 @Y]hZUXYbg`i`bX`A`]bXYghghUbXUfXg`Yfa`i`h][`h`k`YfXYb`ž`i`a`]b`XYf
 l`a`gYhni`b[`j`cb`B`UW`X`U`h][`_Y]hgn]Y`Yb`k`Y]hYf`j`cf`Ubni`gW`fY]hYb`"
 8YhU]`YfhY`9f[`YVb]ggY`g]bX`Ui`Z`XYf`K`YVgY]hY`XYg`≠gh]hi`h`ZØf
 Ci`hXccf!Gdcfh`i`bX`l`a`k`Y`h`Zc`fgW`i`b[`j`YfZØ[`VUf"

8YhU]`g	
J`cfZU`	Gcbgh][`Yg
C`fh	7Ua`di`g`XYf`l`b]j`Yfg]h`Äh`9fZ]`fh`ž`-`-\$`,`)`9fZ]`fh`ž` 8Yi`hgW`U`bX

8YhU]`g	
E i Y`Yb	<ul style="list-style-type: none">• k k k "i b]!YfZi fh"XY• h]a]b["gdcfh]XYbh"Wca• k k k "Xg\g!_cY`b"XY

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["bYh