

9i fcdUg':]fa Yb']b'7\]bU.'8Yf'[fc» Y
DYgg]a]ga i g'YffY]W h' < Ò\ YbZi [°

9i fcdÀ]gWY':]fa Yb']b'7\]bU'Yf'YVYb'FY_cfXdYgg]a]ga i g"
Bi f'&- i 'Yfk UfhYb'K UW ghi a "; fØbXY. 'I bg]WYf\Y]hž
gWk UWY'BUW ZFU[Yž'6Øfc_fUh]Y"



DY_]b[ž'7\]bU'!8]Y'Gh]a a i b['i bhYf'Yi fcdÀ]gWYb':]fa Yb']b
7\]bU'\UhY]bYb'U'Ufa]YfYbXYb'H]YZdi b_h'YffY]W h"@Ui hY]bYf
I a ZFU[Y'XYf'<UbXY`g_Ua a Yf'XYf'9i fcdÀ]gWYb'I b]cb']b'7\]bU
nY][Yb'bi f'&- i 'XYf'VYZFU[hYb'I bhYfbY\ a Yb'cdh]a]ga i g
\]bg]W h]W ']\fYf'K UW ghi a gUi gg]W hYb'ZØf'X]Y'_ca a YbXYb'nk Y]
š\fy"'8]YgYf'K Yfh]gh]a 'JYf['Y]W'ni a 'Jcf'U\fi a 'XfY]
DfcNybhdI b_hY'[Ygi b_Ybž'k Ug'X]Y'dfY_ÄfY'G]hi Uh]cb'j YfXYi h]W hž
]b'XYf'g]W 'X]YgY':]fa Yb'VYZ]bXYb": Ugh'XfY]'J]YfhY'XYf
I bhYfbY\ a Yb'VYf]W hYb'j cb'YfgWk YfhYa "; YgW_ÄZi'ZØf'XUg'š\ f
&\$&(ž'k Ug'XYa '8fi W_Ui Z'XYb'Yi fcdÀ]gWYb'A Uf_h']b'7\]bU
FYWkbi b['hfÄ[h"

K YgYbh]WYf'; fi bX'ZØf'X]YgYb'DYgg]a]ga i g'g]bX'X]Y'VYghY\YbXY

I bVYghÀbX)[_Y]hi bX`i bg]WXYf\Y]h`a `A Uf_hž`X]Y`j cb`Y]bYf
gWk UWYb`B UWZFU[Yž]bgVYgcbXYfY`U`g` : c`[Y`XYf
æ a cV]`]Yb_f]gYž`[YdfÀ[h`g]bX" J YfVfUi WXYf`gdUfYb`Ui Z[fi bX`XYf
g]b_YbXYb`æ a cV]`]Ybk YfhYž`k À\fybX`X]Y`?cb_i ffYbn`]b`j]Y`Yb
6fUbWYb`ni b]a a hi bX`DfY]g_Àa dZY`Ub`æhYbg]hÀh`[Yk]bbYb"
<]bni `ca a Yb`\Ài Z[Y`i bX`i bXi fWg]W]h[Y`Y`bXYfi b[Yb`XYf
fY[i`Uhc]gWYb`FU`a YbVYX]b[i b[Yb`]b`7\]bUž`X]Y`Yg`j]Y`Yb
Yi fcdÀ]gWYb`I bhYfbY`a Yb`ni gÀhn`]W`YfgWk YfYbž`dfcZ]hUVY`ni
k]fhgWUžYb"

< YfUi gZcfXYfi b[Yb`ZØf`Yi fcdÀ]gWY
I bhYfbY`a Yb

æ`XYf`I a ZFU[Y`[UVYb`Yh]WXY`6fUbWYb`Ubž]cb`X]YgYb
DfcV`Ya Yb`VYgcbXYfg`VYhfcZZYb`ni`gY]b"8Uni`[Y\ØfYb`i bhYf
UbXYfYa`X]Y`?cga Yh_]bXi ghf]Yž`XUg`6Ui k YgYbž`X]Y
5i hc]bXi ghf]Yž`gck]Y`X]Y`dYhfcWYa]gWY`æXi ghf]Y`i bX`X]Y`#I
i bX`HY`Y`ca a i b[_Uh]cbg]bXi ghf]Y"6YgcbXYfg`VYgcf[b]gYffY[YbX
]gh`X]Y`@U[Y`]a`6Ui k YgYbž`XUg`i bhYf`XYf`@Ugh`Y]bYf
h]Yž] YfgW`i`XYhYb`æ a cV]`]Yb_f]gY`Y]XYh"8]Y`@ ZhZU`fhVfUbWY
\]b[Y[Yb`gWY]bh`V]g\Yf`j cb`XYb`VYgWf]YVYbYb
J YfgW`YW`hYfi b[Yb`_Ui a`VYhfcZZYb`ni`gY]b"

K]Y`X]Y`HU[YggW`Ui`VYf]W`hYhž`_Àa dZYb`Yi fcdÀ]gWY
I bhYfbY`a Yb`]b`7\]bU`a]hXYa`V]g\Yf`gWk]Yf][ghYb
A Uf_hni [Ub["*, i`XYf`VYZFU[hYb`:]fa Yb`[YVYb`Ubž`XUgg`XYf
Ni [Ub[`ni a`A Uf_h`Y]b`Yfbgh\UžYg`<]bXYfb]g`XUfghY`h` , VYf`) \$I
XYf`I bhYfbY`a Yb`gY`Yb`]b`XYf`ghU[b]YfYbXYb`W]bYg]gWYb
K]fhgWUž`X]Y`[fØ» hY`< YfUi gZcfXYfi b[`i bX`((i`g]bX
dYgg]a]gh]gW`\]bg]W]h]W`]\fYf`; Yk]bbj c fghY`i b[Yb`ZØf`X]Y
bÀW`ghYb`nk Y]`ž\fy"

; `cVU`Y`K YhhVYk YfVgVYX]b[i b[Yb`i bX
F YZcfa VYXUFZ

8Yf`DfÀg]XYbh`XYf`9I !< UbXY`g_Ua a Yf`]b`7\]bUž`žbg`9g_Y`i bXž
Ài » YfhY`gY]b`I bVY`U[Yb`ØVYf`X]Y`UVbY`a YbXY`5hhfU_hj]]hÀh

7\]bUg:ZØf`æj YghcFYb"9f`ni Zc`[Y`g]bX`nU\`fY]WXY`Yi fcdÀ]gWXY
 I bhYfbY\`a YbžX]Y`X]Y`A]hY`ghUbXg!`i bX`i; fc»_cbnYfbY`k]Y`65G:
 cXYf`6A K`i a ZUggYbž`XUfUb`]bhYfYgg]Yfhž`\fYb`5bgUhn`[Y[YbØVYf
 XYa`W`]bYg]gWXYb`A Uf_h`ghfUHY []gWXY`ni`ØVYfXYb`_Yb"8]Y`9I !
 ?ca a]gg]cb`i bhYfgi W`h`ni XYa`a Ò[`]WXY`W`]bYg]gWXY
 Gi Vj Ybh]cbYbžX]Y`[Y[Yb`]bhYfbUH]cbU`Y`K YhhVYk YfVgfY[Y`b
 j Yfghc»Yb`_ØbbhYb"8]Yg`_ØbbhY`ni`GhfUZhÒ`Yb`Ui Z`DfcXi`_hY`k]Y
 9`Y`_hfcUi hcg`ZØ\`fYbž`k Ug`VY]`XYi hgWXYb`5i hca`cV]\`YfghY`Yfb`Ui Z
 K]XYfghUbX`ghÒ»h"

8]Y`6Y`Ughi b[Yb`ZØf`X]Y`I bhYfbY\`a Yb`]b`7\]bU`XfØW`_Yb`b]W`h`bi f
 Ui ZX]Y`; Yk]bba Uf[Yb`/`Ui`h`XYf`A Yf`_i`f`VYf]W`hYb`nk Y]8f]hhY`
 XYf`VYfU[hYb`:]fa Yb`j cb`; Yk]bba Uf[Ybž`X]Y`Ui Z`cXYf`i bhYf\`U`V
 XYf`[`cVU`Yb`8i fW`gW`b]h`gb]j YUi g`]Y[Yb" `Hfch`X]YgYf`k]Xf][Yb
 I a gh`AbXY`g]bX`ZUgh`&) i`XYf`I bhYfbY\`a Yb`VYfY]hž`k Y]hYf\`]b`]b
 7\]bU`ni`]bj Ygh]YfYbž`Ui W`k Ybb`k Yb][Yf`U`g`X]Y`<`A`ZhY
 ?cghYbgYb`_i b[Yb`UbghfYVhž`\`Ai Z][`a`]h
 DYfgcbU`UVVUi a U»bU\`a Yb"

K `A\`fYbX`g]W`X]Y`[Ycdc`]h]gWXYb`GdUbbi b[Yb`j Yfgh`Af`_Yb`i bX`X]Y
 DfcXi`_h]cb`]b`7\]bU`j Yf`Ub[gUa`hž`nY][h`X]Y`I bni``Ab[`]W`_Y]h`XYf
 W`]bYg]gWXYb`F`Y`Zcfa Ybž`XUgg`I bhYfbY\`a Yb`a Ò[`]W`Yfk Y]gY
 [Ynk`i b[Yb`g]bXž`ghfUHY []gWXY`9bhgWXY]Xi b[Yb`ni`hfY`ZYbž`i a
]\`fY`Y][YbYb`; YgW`Å`Zhg]bhYfYggYb`ni`gW`ØhnYb"8Ua`]h`k]fX
 XYi h`]W`ž`XUgg`X]Y`<`YfUi`gZc`fXYfi b[Ybž`XYbYb`Yi fcdÀ]gWXY
 I bhYfbY\`a Yb`]b`7\]bU`[Y[YbØVYfghY\`Ybž`b]W`h`bi f`X]Y`U`_hi`Y`Y`
 ; YgW`Å`Zhgh`h][`_Y]h`VYhfY`ZYbž`gc`bXYfb`VYfY]hg`k Y]hfY]W`YbXY
 YbXYfi b[Yb`]b`XYb`I bhYfbY\`a Ybgghfi`_hi`fYb`i bX`!ghfUHY []Yb
 bUW`g]W`n]Y\`Yb"

8YhU]`g	
J`c`f`ZU``	K`]f`hg`W`U`Zh
I`f`g`U`W`X`Y	I`b`V`Y`gh`Å`b`X][`_Y]hž`g`W`k`U`W`X`Y`B`U`W`Z`f`U[`Y`ž` æ`a`c`V]`]Yb`_f]gYž`ghY][`YbXY`?`cb`_i`ffYb`nž` F`Y[`Y`i`b[`g`Å`b`XYfi`b[`Ybž`Dc`]h]g]Yfi`b[
C`f`h	DY`_]b[`ž`7\]bU
E`i`Y``Yb	• k k k "k YgYf!_i f]Yf"XY

8YhU]`g

- k k k "hU[YggW\ Ui "XY
- k k k "a Yf_i f"XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["bYh