

: Ua]`]Y`I\`. '5 i gk UbXYfi b['bUW\ Bcfk Y[Yb 'ZØf'Y]b 'g]W\YfYg'@YVYb '

9]bY`XYi hgWXY:: Ua]`]Y`k UbXYfh`bUWX`Bcfk Y[Yb`Ui gži a]\fYb`?]bXYfb`Y]b`g]WXYfYfYg`l a ZY`X`ni `V]YhYbži bX VYf]WXhYh`j cb`]\fYb`9fZU\fi b[Yb"



GhUj Ub [Yfž'Bcfk Y[Yb'!'8]Y'I\'!: Ua]`]Y'Ui g'8Yi hgW\`UbX'\Uh]\fYb'@YVYbga]hhY`di b_h'bUW\'GhUj Ub[Yfž'Bcfk Y[Yb'j Yf`U[Yfhžia']\fYb'?]bXYfb'Y]b'g]W\YfYg'i bX'[`ØW_`]W\Yg'5i Zk UW\gYb'niYfa Ò[`]W\Yb''A Y`Ub]Y'i bX'GYVUgh]Ub'I\`g]bX'a]h']\fYb'j]Yf?]bXYfbž']a '5`hYf'j cb'%%ž'-ž'+i bX'' '\$J\fYbž'j cf'bYi b'A cbUhYb']bX]Y'bcfX]gW\Y'GhUXh'[Ync[Yb''8]Y'9bhgW\Y]Xi b['ni f5i gk UbXYfi b['fYgi `h]YfhY'Ui g'Y]bYa'; YZØ\`XYf'I bni Zf]YXYb\Y]hi bX'XYf'ghY][YbXYb'?f]a]bU`]hÀh']b'8Yi hgW\`UbXž'k]Y'GW\X'XYf']W\hYh'

D B c fk Y [Y b '[Y b]Y » Y b 'X]Y 'I \ `g 'X]Y 'K U\ fb Y\ a i b ['Y]b Y g

g]W Y f Y f Y b 'I a ZY `X Y g 'ZØf']\ f Y '?]b X Y f " 'GhUj Ub [Y f ž 'a]h 'Y h k U

%) \$ "\$\$\$ '9]b k c \ b Y f b ž 'V]Y h Y h 'b] W h 'b i f '_]b X Y f Z f Y i b X `] W Y

6YX]b[ib[YbžgcbXYfb'UiW\'Y]b'a]`XYfYg'?`]aU'U`g'XUg'XYihgW\Y 5`VghUXhž'XUb_'XYg'; c`Zghfcag"'AY`Ub]Y'ibX'GYVUgh]Ub'I\`'\UVYbgW\bY``'ZYgh[YghY``hž'XUgg'g]Y'ibX']\fY'?]bXYf'Xcfh'Ub[ghZfY]Yf`YVYb'_ObbYb"

G]WXYfY'l a [YVi b['i bX'[Øbgh][Y @YVYbgVYX]b[i b[Yb

Bcfk Y[Yb'[Y\Offini 'XYb'g]W\YfghYb'@\bXYfb'XYf'K Y'hz'k Ug'g]W\Xi fW\'Y]bY'j Yf['Y]W\gk Y]gY'b]YXf][Y'?f]a]bU']h\hgfUhY\Ui gnY]W\bYh''8Yf'F\ØW_[Ub['XYf'; Yk U'hj YfVfYW\Yb'i a ') | ']a\\J\f'&\\$%-z'X]Y'[i h'cf[Ub]g]YfhYb'Dc`]nY]!'i bX'\sigma_hgmghYa Y'gck]Y\df\haj Ybh]j Y'A U\sigma_bU\a Yb'\UVYb'ni 'X]YgYa 'dcg]h]j Yb'?`]a U\VY][YhfU[Ybz'k]Y'X]Y'5bU'mgYb'j cb'B 'gbcfk Y[]gW\"XY'nY][Yb''8Ug'bcfk Y[]gW\Y'GW\i 'gmghYa z'XUg'XYb'?]bXYfb'V]g'ni f'+"'?`UggYX]Y'BchYbZfY]\Y]h'[Yk \ha\fhz'\Uh'X]Y'9bhgW\Y]Xi b['Z\Øf'X]YgYb\GW\f]hh'ni q\hahn`]W\'[YZ\OfXYfh''

 $8]Y'' \land `g' \land UVYb \cdot g]W \land]b \cdot GhUj \ Ub [\ Yf'[i \ h'Y]b[\ Y`YVh/GYVUgh]Ub \ UfVY]hYh'bi \ b \cdot U`g' GYfj]WYa]hUfVY]hYf' ZØf' 7 B 7! A UgW]b Yb ž'k À \ fYb X A Y`Ub]Y \cdot U`g' Hci f[i]XY \cdot ZØf' XYi hgW Y'Hci f]ghYb 'hÀh][']gh'' \cdot Hfchn' XYf [fc \ Yb' 9bhZYfbi b[' \ U`hYb'g]Y' XYb'? cbhU_h'ni ': fYi b XYb'i b X JYfk Ub XhYb']b' 8 Yi hgW `Ub X'Ui ZfYW hi b X'VYgi W Yb' X]YgY fY[Y`a À \]["'\=\f'I a ni ['j Yf`]YZ'U`YfX]b[g']a 'J cfZY`X'ghfYgg][ž'XU g]Y']\f' < Ui g']b' GhfU \ VYf['j Yf_Ui ZhYb'i b X']\f' < UV'i b X'; i h'a]h Y]b Ya 'J K !6i g'i b X'5b \ Àb[Yf'b UW 'B cfk Y[Yb'hfUbgdcfh]YfhYb'' B UW 'Y]b Yf' XfY]hÀ[][Yb'FY]gY'YffY]W hYb'g]Y'gW `]Y \`]\f'b Yi Yg Ni \ Ui gY''$

; i hYg @YVYb]b XYf B Uhi f

Bcfk Y[Yb']gh'b]Wh'bi f'ZØf'gY]bY'G]W\Yf\Y]h'VY_Ubbhž'gcbXYfb
Ui W\ZØf'gY]bY'\c\Y'@YVYbgei U`]hÀh'i bX'X]Y'gW\ÒbYb
@UbXgW\UZhYb"'8]Y'I\`!: Ua]`]Y'\Uh'VYfY]hg'a Y\fYfY'GhÀXhY'k]Y
Cg`cž'6Yf[Yb'i bX'?f]gh]UbgUbX'VYgi W\h'i bX'Y]b'K c\ba cV]`
Yfk cfVYbž'i a 'X]Y'UhYa VYfUi VYbXY'BUhi f'XYg'@UbXYg'ni
Yf_i bXYb"'8]Y'Z]bUbn]Y``Yb'J cfhY]`Y'Bcfk Y[Ybgž'i bhYfghØhnh'Xi fW\

² `!'i bX'; UgY]bbU\a Ybži bX'XUg'Ui g[YnY]W\bYhY; Ygi bX\Y]hggmghYa 'hfU[Yb'ni 'XYb'dcg]h]j Yb'@YVYbgVYX]b[i b[YbVY]/'X]YgY'k YfXYb'Yf[Àbnh'Xi fW\'X]Y'Yl nY``YbhY'6]`Xi b[gei U`]hÀh i bX'X]Y'ghUf_Yb'5fVY]hbY\a YffYW\hYž'X]Y'Bcfk Y[Yb'ni 'Y]bYa UhhfU_h]j Yb'N]Y``ZØf'5i gk UbXYfYf'a UW\Ybž'k]Y'

DYfgdY_h]j Y5i g`UbX"Wca '\Yfj cf\YVh"

#bg[YgUa h'\Uh'g]W\'X]Y'I\\`!: Ua]`]Y']b'Bcfk Y[Yb'[i h'Y]b[Y`YVh
i bX'ZØ\\`h'g]W\']b']\fYa 'bYi Yb'Ni\Ui gY'k c\\`"'G]Y'[Yb]Y» Yb'X]Y
VYfi Z]W\Yb'A O[\`]W_Y]hYb'i bX'X]Y'fi\][Yž'UVYf'VYfY]W\YfbXY
@YVYbgk Y]gYž'X]Y'GhUj Ub[Yf'i bX'XUg'[YgUa hY'@UbX'ni 'V]YhYb
\UVYb"

8 YhU]`g	
Cfh	GhUj Ub[YfžBcfkY[Yb
EiY``Yb	• k k k "gW\k UYV]gW\Y"XY
	b`gbcfk Y[]gW\"XY
	k k k "dYfgdY_h]j YUi g`UbX"Wca

6Ygi WXYb G]Y i bg Ui Z b!U["bYh