

: Ubg'YbhhÀi gW\h.'; `UXVUW\g'HfU]bYf'i bX GdcfhX]fY_hcf'Ui Z'XYf'?]ddY°

6cfi gg]U'A ÒbWXYb[`UXVUWX`VYYbXYh'X]Y'GU]gcb'&\$&(#&)
Ui Z'D`Uhn'nY\b"'5bU`mgY'XYf': UbVYk Yfhi b[Yb'i bX
9fk Ufhi b[Yb'ZØf'X]Y'bYi Y'GU]gcb"



A Òb W Yb [`UX V U W ž 8 Yi hg W `Ub X ! 6cfi gg] U

A $\obWXYb[`UXVUWX``VUh'X]Y`GU]gcb`&$&(#\&)`a]h'Y]bYa `D`Uhn']a$ A $]hhY`ZY`X`XYf`6i bXYg`][U`UV[YgWX`cggYb"`8Yf`JYfY]b`VYYbXYhY X]Y`Gd]Y`nY]h'Ui Z`XYa `nY\bhYb`FUb[`a]h']bg[YgUa h'()`Di b_hYbž k Ug`]a `JYf[`Y]WX`ni f`JcfgU]gcb`Y]bY`JYfVYggYfi b[`i a `Y`Z`Di b_hYi bX`j]Yf`D`ÀhnY`XUfghY``h"`8]Y`: Ubg`nY][hYb`g]WX`YXcWX`ØVYf`XYb GU]gcbYbXgdi fh`YbhhÀi gWXhž`k Ug`g]WX`]b`Y]bYf`I a ZfU[Y`i bhYf Yhk U`($$$`I gYfb`k]XYfgd]Y[Y`hYž`X]Y`Y]bY`Gh]a a i b[`j cb`(ž%&`]a A U]'j Yf[UVYbž']a `JYf[`Y]WX`ni `&ž', `]a `A Àfn": Øf`X]Y j cfUb[Y[Ub[YbY`GU]gcb``U[`X]YgY`6Yk Yfhi b[`gc[Uf`VY]`(ž-, ž k Ug`X]Y`[Ygh]Y[YbY`: fi ghfUh]cb`XYf`5b\Àb[Yf`j YfXYi h`]WX`h"`F D C b`]bY`VYf]WX`hYhž`XUgg`$

8]Y 5bU`mgY XYf`GU]gcb XYi hYh`XUfUi Z`\]bžXUgg`X]Y `gdcfh`]WXYb @Y]ghi b[Yb'i bhYf`XYb'9fk Ufhi b[Yb'j]Y`Yf': Ubg`V`]YVYb"`HfU]bYf G9C 5B 9 Yf\]Y`h'Y]bY 6Yk Yfhi b['j cb'(ž' %ž'k Ug`Y]bYa `F ØW_[Ub[]a `J Yf[`Y]WX `ni `(ž*(`]a `J cf'U\f'Ybhgdf]WXh"`5i WX `XYf`gdcfh`]WXY @Y]hYf`Fc`UbX`J]f_i g`k i fXY`a]h'(ž' + 'VYk YfhYhž'k cVY]`a Y\f`U`g X]Y`<À`ZhY`XYf`I a ZfU[YhY]`bY\a Yf' A Ub[Y`\UZh `cXYf I b[YbØ[YbX 'j Yf[UVYb", VYf') \$`DfcnYbh`XYf`6YZfU[hYb k ØbgWXYb'g]WX`J YfÀbXYfi b[Yb']b`XYb`gdcfh`]WXYb : Ø\fi b[gdcg]h]cbYbž'k Ug`X]Y`U``[Ya Y]bY`I bni Zf]YXYb\Y]h bcWXa U`g`i bhYfghfY]WXh"

GhUh]gh]_Yb XYf GU]gcb

#g[YgUa h'UVgc`j]YfhY`X]Y`A UbbgW\UZh'' ('6i bXYg`][U!Gd]Y`Y`i bX
Yfn]Y`hY`%' 'G]Y[Y`gck]Y`* 'I bYbhgW\]YXYbž'k À\fYbX`g]Y`%)
B]YXYf`U[Yb`\]bbY\a Yb`a i gghY"'8 Ug`Hcfj Yf\À`hb]g`XYf`@][U`k Uf
a]h')) '[YgW\cggYbYb`i bX') + '_Ugg]YfhYb`HcfYb``Y]W\h'bY[Uh]j
fl&\t'" \D`XYf`8: 6!Dc_U`!Fi bXY`gW\]YX'; `UXVUW\']b`XYf`nk Y]hYb
Fi bXY`Ui gž'bUW\XYa 'g]Y`]b`nk Y]`Gd]Y`Yb`Y]bYb`G]Y['i bX`Y]bY
B]YXYf`U[Y`j YfnY]W\bYhYb"'8 Ug`HYUa 'Yfn]Y`hY`('HcfY'i bX
_Ugg]YfhY'' 'HcfYž'a]h'Y]bYf'; Yk]bbei chY`j cb`) \$ž\$\$`i "'
K]]dYX]U`ZØ\fhX]Y`GU]qcbqhUh]qh] Yb`Ui Z'

K YhhV	Gd]Y`Y	G]Y[Y	IbYbh	B]YXY	HcfY	; Y[Y	Hcfj Y	; Yk]b
Yk YfV			gWX]Y	f`U[Yb		bhcfY	f\À`hb	beich
			XYb]g	Υ
6i bX	' (%'	*	%)))) +	! &	', ž&(
Yg`][U								1
8:6!	&	%	\$	%	(1	Ž %) \$ ž\$ \$
Dc_U`								1
; YgU	٠ *	%(*	%*) -	* \$!%	', Ž, -
a h								1

5 i gV`]W_ Ui Z'X]Y _ca a YbXY GU]gcb

 $8]Y `J cfVYfY]hi b [Yb `ZØf`X]Y `b AW ghY `GU]gcb `ghUfhY b `5b ZUb ['$ `]" \\ 8]Y `: Ubg `VY ZØfW hYb `YXcW `Y]bY `YfbYi hY `D`Uhn]Yfi b [']a `i bhYfYb HUVY``YbVYfY]W . '' * i `fYW bYb `a]h'Y]bYa `A\b`]W Yb `5VgW bY]XYb$

k]Y]b XYf j Yf[Ub[YbYb GU]gcb i bX bi f &* i '\cZZYb Ui Z'Y]bY
D`Uhn]Yfi b[']b XYf cVYfYb HUVY``Yb\A`ZhY"'9]b][Y Gh]a a Yb Ui g
XYf : Ub[Ya Y]bXY \YVYb H]a '? `Y]bX]Ybgh U`g Y]bYb XYf VYghYb
HfUbgZYfg \Yfj cfž k A\fYbX '? Yj]b GhÒ[Yf]b XYf _ca a YbXYb
GU]gcb ni gAhn`]WX ØVYfnYi [Yb a i gg "Hcfk Ufh &bUg Ca `]b]gh
i bhYf XYb Gd]Y Yfbž X]Y UV[Y[YVYb k YfXYb gc ``Ybž i bX X]Y
[fÒ» hY < UbX`i b[gbchk YbX][_Y]h k]fX]b XYf \DbYb YfhY]X][i b[
[YgY\Yb" ?]W_Yf []Vh k Y]hYfY '9]bV`]W_Y

8]Y'bÀW\ghY'<YfUi gZcfXYfi b['k]fX'Yg'ZØf'6cfi gg]U
A ÒbW\Yb['UXVUW\'gY]bž'gck c\``gdcfh`]W\Y'U`g'Ui W\'ghfi _hi fY``Y
ŸbXYfi b[Yb'j cfni bY\a Ybž'i a 'X]Y'A UbbgW\UZh'ZØf'X]Y
_ca a YbXY'GU]gcb'ni 'ghÀf_Yb'i bX'XUg'JYfhfUi Yb'XYf': Ubg
ni fØW_ni [Yk]bbYb"

8 YhU]`g	
J c fZU``	Gcbgh][Yg
Cfh	AÒbWXYb[`UXVUWXž'8YihgWX`UbX
EiY``Yb	fd!cb`]bY"XY
	Yb"a "k]_]dYX]U"cf[
	• k k k "_]W <u>_</u> Yf"XY

6Ygi WXYb G]Y i bg Ui Z. b!U["bYh