

: fUi ' j Yf`Yhnh'Dc`n]ghYb`a]h`A YggYf.
HfU[]gWY Yg`9bXY`]b`A ØbWY Yb`°

5a ' + " ' † b] & \$ &) ' [f] ZY] b Y ' : fUi '] b`A ØbWY Yb`Ubž`k i fXY`j cb
XYf`Dc`nY`YfgWcggYb`A ch]j ' i b`_Ufž`9fa]h`i b[Yb`Ui ZYb`



Gh`DUi`g!D`Uhnž`A ØbWY Ybž`8Yi hgWY`UbX`!`5a ' + " ' † b] & \$ &) ž
[Y [Yb`%- . () ' ! \fž`YfY][bYhY`g]WY`Y]b`hfU[]gWY Yf`J cfZU`]]b
A ØbWY Ybž`U`g`Y]bY`' \$!`Å\`f][Y : fUi`nk Y]`DYfgcbYb`a]h`Y]bYa
A YggYf`Ub[f]Z`@Ui`h`XYb`6Yf]WY`hYb`j cb`hn`XY`j Yf`YhnhY`X]Y
5b[fY]ZYf]b`Y]bYb`') *!`Å\`f][Yb`A Ubb`gck]Y`Y]bY`&) !`Å\`f][Y : fUi ž
X]Y`VY]XY`Y]WY`hj Yf`Yhnh`i bX`Ua`Vi`Ubh`VY`UbXY`h`k i fXYb`

8]Y`Dc`nY]`k i fXY`gWY`bY`Ui ZXYb`J cfZU`Ui Za`Yf_gUa`i bX`hfUZ
X]Y : fUi`Ua`Gh`DUi`g!D`Uhn`Ub`6Y]`XYf : YghbU`a`Y`Ub]YfhY`X]Y
' \$!`Å\`f][Y`k Y]hYf`]b`a]h`XYa`A YggYfž`k Ug`X]Y`9]bgUhn`f`ÅZnY`XUni
j YfUb`UgghYž`GWY`ØggY`UVni [YVYb`8]Y [YbUi`Y`5bnU`XYf
Dc`n]ghYbž`X]Y`gWY`cggYbž`gck]Y`X]Y`5bnU`XYf`UV[Y [YVYbYb
GWY`ØggY`g]bX`V]g`Ub[`b]WY`h`VY`Ub`b`8]Y : fUi`k i fXY`gWY`k Yf

j Yf`Yhnh]bg`? fUb_Yb\Ui g[YVfUW h`k c`g]Y`gd`AhYf`ghUfV""8 Ug
6UmYf]gWXY`@UbXYg_f]a]bU`Ua h`\Uh`X]Y`9fa]hhi b[Yb`ni a
dc`nY`]WXYb`GWXi ggk UZZYb[YVfUi W`ØVYfbca a Yb`i bX`j Yfgi W`h
XYb`HUhUV`Ui Z`ni `fY_c bghfi]YfYb"

A ch]j `i bX`J cfZU`g\]bhYf[fi bX

8 Ug`A ch]j `ZØf`XYb`A YggYfUb[f]ZZ`V`Y]Vh`V]g\Yf`i b_`Uf""6Y]`XYf
8i fW`gi W`i b[`XYf`K c`bi b[`XYf`: fUi `ghY`hY`g]W` \YfUi gž`XUgg
g]Y`ni j cf`b]W`h`k Y[Yb`; Yk U`hXY`]_hYb`Ui Z[YZU`Yb`k Uf""J cf`XYa
5b[f]ZZ`k Uf`X]Y`: fUi `]b`Y]bYa `@YVYbga]hhY`[YgW`ÅZi`fUb`XU`]Yfhž
k Ug`X]Y`Dc`nY]`gW`Y`Y»`]W`XUni `j YfUb`UgghY`ž`g]Y`ZYghni bY`a Yb
i bX`Ui Z`Y]b`F`Yj]Yf`ni `Vf]b[Yb""8 U`_Y]bY`; fØbXY`ZØf`Y]bY
9]bk Y]gi b[`]b`Y]bY`dgmW`Uhf]gW`Y`9]b]W`hi b[`j cf`U[Ybž`k i fXY
g]Y`k]YXYf`Ybh`UggYb"

8]Yg`]gh`b]W`h`XYf`YfghY`J cfZU`X]YgYf`5fh]b`XYf`B`Å`Y`XYf
H`YfYg]Ybk]YgY""`a `5i [i gh`&\$&(`k i fXY`Y]bY`" %!`Å`f][Y
dgmW`]gW`_fUb`_Y`: fUi `]j cb`XYf`Dc`nY]`YfgW`cggYbž`bUW`XYa `g]Y
YVYbZU`g`a]h`Y]bYa `A YggYf`\Ub]YfhY""Gc`W`Y`hfU[]gW`Yb
9fY][b]ggY`k YfZYb`: fU[Yb`ØVYf`XYb`f]W`h][Yb`9]bgUhn`j cb`; Yk U`h
]a `Dc`nY]X]Ybgh`Ui Z`

F YW`h`]W`Y`; fi bX`U[Yb`i bX Dc`nY]Ui gV]`Xi b[

8]Y`fYW`h`]W`Yb`; fi bX`U[Yb`ZØf`XYb`GWXi ggk UZZYb[YVfUi W`
Xi fW`Dc`nY]`g]bX`]b`XYb`Dc`nY][YgYhnYb`XYf`6i bXYg`ÅbXYf`gck]Y
]b`Y]bYa `6i bXYg[YgYhn`ZYgh[Y`Y[h""`b`8Yi hgW`Ub`X`\UVYb
Dc`n]ghYb`]a `]f`&\$&(`a Y`f`h`ØX`]W`Y`GW`ØggY`UV[Y[YVYb`U`g`]b
XYb`J cf`U`fYbž`k Ug`]b`Y]bYa `6Yf]W`h]j cb`fbX`XY`Yfj cf[Y`cVYb
k]fX""8]YgY`J cfZ`Å`Y`g]bX`\`Åi Z[`j YfVi bXYb`a]h`DYfgcbYb`]b
dgmW`]gW`Yb`5i gbU`a Yg]hi Uh]cbYbž`k cVY]`VYgcbXYfg`\c`Y
<ØfXYb`ZØf`XYb`9]bgUhn`j cb`GWXi ggk UZZYb[`Y`hYb"

⊕`_f]h]gW`Yb`G]hi Uh]cbYbž`VYgcbXYfg`k Ybb`Y]b`A YggYf`]a `Gd]Y`
]ghž`VYhc`bh`ε`W`Yb`?cdY`_Yž`XYf`6i bXYgj`c`fg]hnYbXY`XYf

; Yk Yf_gWk UZh'XYf'Dc`nY]ž'X]Y`Bchk YbX][_Y]h'ZØf'gWk bY`Yg
 <UbXY`b""Dc`Wk'a Ybhg!k]ggYbgWk UZh'Yf'F UZUY`'6Y\ f'_f]h]g]Yfh
 'YXcWk`X]Y'6Yk UZZbi b[gdfUI]g'i bX'ZcfXYfh'Y]bY'j YfVYggYfhY
 5i gV]`Xi b[`]a `l a [Ub[`a]h'dgmWk]gWk`YffY[hYb'DYfgcbYb""9g
 k]fX`X]g_i h]Yfhž'cV`k Yb][Yf'hØX`WkY`A]hY`ž`k]Y`HUgYfž'XYb
 9]bgUhm'j cb'GWk i ggk UZZYb`]b`j]Y`Yb': Ä`Yb`\ÄhYb`j Yf\]bXYfb
 _ÖbbYb"

GhUh]gh]gWk Y`b Zcfa Uh]cbYb

8]Y`GWk i ggk UZZYb[YVfUi Wk gghUh]gh]_ž'X]Y`ni a` : fØ\`U\ f'cXYf
 Gca a Yf'XYg': c`[Y`U\ fYg`UV[YgWk`cggYb`k]fXž'Ybh\Ä`h'U`Y
 fY`Yj UbhYb`8UhYb`ØVYf`UV[Y[YVYbY`GWk ØggY`j cb'Dc`n]ghYb`]b
 8Yi hgWk`UbX""8]YgY`GhUh]gh]_`k]fX`]b`j YfgWk]YXYbYb'? UhY[cf]Yb
 XUf[YghY`ž'XUfi bhYf`J Yf`YhnhYž'HchY`i bX`i bni`Ägg][Yf
 GWk i ggk UZZYb[YVfUi Wk ž'i bX`k]fX`gY]h`%- , ([YZcfXYfhž`YXcWk
 a Y]gh`bi f`Ui Z`B UWk ZfU[Y`VYfY]h[YghY`ž'k]Y`Ui Z`
 dc`nY]gWk i YggY"Wj`]d"XY`ni`YgYb`]gh"

8Yf`hfU[]gWkY`J cfZU``]b`A ØbWkYb`k]fZh`gca]h`_ca d`YI Y': fU[Yb
 \]bg]Wk h]Wk`XYf'Dc`nY]UfVY]hž'XYf`<UbX\UVi b[`]j cb'; Yk U`hi bX
 XYf`bchk YbX][Yb`5i gV]`Xi b[`XYf'6YUa hYb`Ui Z`K]Y`j]Y`Y`UbXYfY
 GhÄXhY`\Uh'Ui Wk`A ØbWkYb`a]h'XYb`<YfUi gZcfXYfi b[Yb`ni
 _Äa dZYbž'X]Y`gc`WkY`9]bgÄhY`a]h'g]Wk`Vf]b[Yb"

8YhU]`g	
J cfZU``	A YggYfUb[f]ZZ
C fh	Gh" DUi `g!D`Uhnž`A ØbWkYbž`8Yi hgWk`UbX
J Yf`YhnhY	&
E i Y`Yb	<ul style="list-style-type: none"> • k k k "hn"XY • k k k "fbX"XY • dc`nY]gWk i YggY"Wj`]d"XY

6Ygi WkYb`G]Y`i bg`Ui Z.`b!U["bYh