

: f]YX`]W\ Yg': i » VU`ZYgh']b`A ØbW\ Yb.
7\ Ua d]cbg!@YU[i Y! :]bU`Y`c\ bY
9g_U`Uh]c bYb`°

⇒ J cfZY`X`XYg'7\ Ua d]cbg!@YU[i Y! :]bU`Yg']b`A ØbW\ Yb
V`Y]Vh`X]Y`5ha`cgd\ÅfY`Zf]YX`]W\ ž`hf`ch`_`Y]bYfYf
5i`gY]bUbXYfgYhni`b[Yb"



A ØbW\ Ybž`8 Yi hgW\`UbX`!`⇒ J cfZY`X`XYg'7\ Ua d]cbg!@YU[i Y!
:]bU`Yg']b`A ØbW\ Ybž`XUg`Ua`GUa`ghU[UVYbX`nk`]gW\ Yb`≠hYf
A U]`UbX`i`bX`DUf]g`GU]bh!; Yfa`U]b`Ui`g[YhfU[Yb`k`i`fXYž`UhhYb
GhUXhi`bX`Dc`]nY]`Ui`Z`Y]b`Zf]YX`]W\ Yg': i » VU`ZYgh'[Y\c`Zh`8`]YgY
9fk`Ufhi`b[Yb`k`i`fXYb`[fØ» hYbhY]`g`YfZØ`hž`k`]Y`X]Y`Dc`]nY]`bUW\
XYa`9fY][b]g`V]`Ubni]YfhY`"C`V`k`c`\`Yg`j`YfY]bnY`hni
5i`gY]bUbXYfgYhni`b[Yb`_Ua`ž`V`]YV`X]Y`B`UW\`h`bUW\`XYa` :]bU`Y
[fØ» hYbhY]`g`Zf]YX`]W\`"8`Yf`;`fc»`hY]`XYf` :`Ubg`j`Yf\`Y`h`g]W\`ZU]fž`i`bX
Yg`[UV`YX][`]W\`%)`j`cf`Å`i`Z[Y` :`YghbU\`a`Ybž`i`bhYf`UbXYfYa
k`Y[Yb`<`Ui`gZf]YXYbgVfi`W\`g";`fØ»`YfY`J`cfZ`Å`Y`V`]YVYb`Ui`gž
VYghÅh][`hY`Y]b`Dc`]nY]gd`fYW\`Yf`"NY`\`bhUi`gYbXY` :`Ubg`j`YfZc`[`hYb

XUg`Gd]Y`ž]Y`Y`ZY]YfhYb`VYfY]hg`hU[gØVYf`]b`XYf`ϕbYbghUXhž
[YZc`[hij cb`6Ygi WXYb`]b` : UbncbYb`i bX`XYa` `GhUX]cb"

6YgcbXYfg`U_h]j`k UfYb`X]Y`G]WXYf\Y]hg_f`ÀZhY" `F i bX`&\$\$\$
Dc`n]ghYb`k UfYb`]a` `9]bgUhmž`i a` `gck c\`XUg`Gd]Y`U`g`Ui W`X]Y
VY[`Y]hYbXYb`J YfUbgH`hi b[Yb`UVni`g]WXYfb" `K Y[Yb` , VYfZØ`i b[
a`i`gghY`X]Y`[fØ`» hY` : UbncbY`]a` `C`ma`d]UdUf`_`XfY]`Ghi`bXYb`j`cf
5bdZ]Z`[YgW`c`ggYb`k YfXYb" `8]Y`GhUXh`\UhhY`]bg[YgUa`h`XfY]
[fc`» Y` : UbncbYb`Y]b[Yf]W`hYh`8 Ug` `7\Ua`d]cbg` : Ygh]j`U` `]a
C`ma`d]UdUf`_`ZØf`V]g`ni`&) "\$\$\$`A`YbgWXYbž`XYb` `DG;` ` : Ub`A`YYh]b[
Dc]bh`Ui`Z`XYa` `?`Øb][gd`Uhm`ZØf`a`U]a`U`% , "\$\$\$`A`YbgWXYb`i`bX
X]Y` `ϕhYf` : UbncbY` `Ua` `C`XYcbgd`Uhm`ZØf`%*") \$\$` : Ubg` `8]Y
 : UbncbYb`ØZb`YhYb`VYfY]hg`i`a` `%%`i` \fž`i`a` `XYb` : Ubg`Ui`gfY]WXYbX
 ; Y`Y[Yb\Y]h`ni`a` ` : Y]Yfb`ni` `[YVYb"

Ni`g`Àhn`]WXY`G]WXYf\Y]hga`U»`bU\`a`Yb`i`bX J`cfZ`À`Y`

K]Y`HU[&(`VYf]W`hYhž`k`i`fXY`X]Y`GhUXh]j`cfUV`ØVYf`X]Y`\`c\Y
5bnU\`U`b`Ui`gk`À`fh][Yb` ;` ÀghYb`]b`?Yb`b`hb]g`[YgYhnhž`i`bX`Yg`k`i`fXY
a`h`Y]bYa` `h`ci`f]gh]gW`VYX]b[hYb`A`Y\fi`a`gUhm`j`cb`Yhk`U`(` *ž&
A`j`cbYb`9i`fc`[YfYW`bYh" `8Yb`bcW`[UV`Yg`Y]b][Y`J`cfZ`À`Y`ž`n"6"
Ua` `!`6U\`b\`cZ]`b]j`Yfg]h`Àhž`k`c`Yg`ni` `5i`gY]bUbXYfgYhni`b[Yb`_`Ua`ž
VY]`XYbYb`DZY`ZYfgdfUm`Y]b[YgYhnh`k`i`fXY" `ϕ`Y]bYf`!`6U\`b`k`i`fXY
Y]bY`B`chVfYa`gi`b[`Ui`g[Y`Øghž`k`Ug`X]Y`!`6U\`b`!`@]b]Yb`!` `i`bX`!`*
]b`F]W`hi`b[`5fYbU`j`YfnØ[YfhY" `ϕ]g[YgUa`h`k`i`fXYb`j`]Yf`A`YbgWXYb
j`Yf`Yhnhž`XUfi`bhYf`nk`Y]`Dc`n]ghYb"

8]Y`G]WXYf\Y]hgj`cf`_`Y\fi`b[Yb`i`a`ZUgghYb`b]W`h`bi`f`a`Ugg]j`Y
Dc`n]Y]df`ÀgYbnž`gcbXYfb`Ui`W`ghfUhY[]gWXY`A`U»`bU\`a`Yb`ni`f
 ; Yk`À`f`Y]ghi`b[`j`cb`G]WXYf\Y]h]a` `Ni`gUa`a`Yb\Ub[`a`h]7fck`X
A`UbU[Ya`Yb`hž`Ni`[Ub[g`cb`hfc`Yb`i`bX`J]XYcØVYfk`UW`i`b["
HYW`b]gWXY`@Øgi`b[Yb`ž`k`]Y`g]Y` ;` 9N9`UbV]YhYhž`gd]Y`Yb`YVYb`ZU`g
Y]bY`k`]W`h][Y`F`c`Y`]a` `Ni`gUa`a`Yb\Ub[`a`h] ;`YV`À`i`XYg]WXYf\Y]h"
8]YgY`VY]b\`U`hYb`Ui`h`ca`Uh]g]YfhY`HØf`!`i`bX` : YbghYf`Øgi`b[Yb`ž`X]Y
]bX]j`]Xi`Y`U`b[YdUggh`k`YfXYb`_`ØbbYb`ž`gck`]Y`@Øgi`b[Yb`ni`f
 ; Yk`À`f`Y]ghi`b[`j`cb`6Uff]YfY`ZfY]\Y]h`i`bX`6fUbXgW`i`hn"

< c \ Y ` B U W X Z f U [Y ` i b X ` : Y g h h U [g g h] a a i b [

8] Y ` G h U X h ` A Ø b W X Y b ` Y f ` Y V h Y ` X i f W X ` X U g ` :] b U ` Y ` Y] b Y b ` 5 b g h i f a ` U b
6 Y g i W X Y f b " ` 8 Y f ` 6 U m Y f [g W X Y ` < c h Y ` ! ` i b X ` : U g h g h Å h h Y b j Y f V U b X
f Y W X b Y h Y ` a] h ` Y h k U ` - \$ " \$ \$ \$ ` , V Y f b U W X h i b [Y b ` j c b ` U i g k Å f h] [Y b
; Å g h Y b " ` 5 i Z [f i b X ` X Y f ` [f c » Y b ` B U W X Z f U [Y ` k U f Y b ` j] Y ` Y ` K] f h g \ Å i g Y f
V Y f Y] h g ` U i g [Y V i W X h " ` 8] Y g Y ` \ c \ Y ` N U \ ` i b [g V Y f Y] h g W X U Z h ` X Y f ` ; Å g h Y
n Y] [h ž ` X U g g ` X U g ` ð h Y f Y g g Y ` U b ` X Y a ` ` 9 j Y b h ` Y b c f a ` k U f ž ` i b X ` j] Y ` Y
D ` U b i b [Y b ` V Y] b \ U ` h Y h Y b ` Y] b ` V] g ` n k Y] ` , V Y f b U W X h i b [Y b " ` 8] Y
J Y f V] b X i b [` j c b ` A U] U b X ` b U W X ` A Ø b W X Y b ` k U f ` V Y g c b X Y f g ` [i h ž ` k U g
Y] b Y `] h U] Y b] g W X Y ` , V Y f n U \ ` i b h Y f ` X Y b ` : U b g ` n i f ` : c ` [Y ` \ U h h Y "

ð g [Y g U a h ` _ U b b ` X] Y ` G h U X h ` U i Z Y] b Y ` Y f Z c ` [f Y] W X Y ` J Y f U b g h U ` h i b [
n i f Ø W _ V `] W _ Y b " ` H f c h n ` X Y f ` _ Y] b Y f Y b ` 5 i g Y] b U b X Y f g Y h n i b [Y b ` i b X ` U b
X Y b ` F U b X ` X Y f ` : U b n c b Y b ` [Y g h] Y [Y b Y b ` G] W X Y f \ Y] h g j c f _ Y \ f i b [Y b
k U f ` X U g ` 7 \ U a d] c b g ! @ Y U [i Y ! :] b U ` Y ` Y] b ` V Y X Y i h Y b X Y g ` 9 j Y b h ž ` X U g
g c k c \ ` g d c f h] W X ` U ` g ` U i W X ` k] f h g W X U Z h] W X ` Z Ø f ` A Ø b W X Y b ` j c b ` [f c » Y f
6 Y X Y i h i b [` k U f " ` 8] Y ` d c g] h j Y ` 6] ` U b n ` X Y f ` D c `] n Y] ` X Y i h Y h ` X U f U i Z \] b ž
X U g g ` X U g ` U b [Y g h f Y V h Y ` Z f] Y X `] W X Y ` : Y g h ` h U h g Å W X `] W X ` k Y] h [Y \ Y b X
Y f f Y] W X h ` k i f X Y "

8 Y h U] ` g	
J c f Z U ``	5 i g Y] b U b X Y f g Y h n i b [
I f g U W X Y	< U i g Z f] Y X Y b g V f i W X ž ` , V Y f Z Ø ` i b [
C f h	A Ø b W X Y b ž ` 8 Y i h g W X ` U b X
J Y f ` Y h n h Y	(
: Y g h b U \ a Y b	%)
E i Y `` Y b	<ul style="list-style-type: none"> • k k k " d b d " X Y • k k k " h U [& (" X Y • k k k "[Y n Y " X Y

6 Y g i W X Y b ` G] Y ` i b g ` U i Z ` b ! U [" b Y h