

; YZÀ\f`]WXYg'6cfbUj]fig.'HcXYgZU``']b 6UmYfb'gWxcW_h'X]Y'6YjÒ`_Yfib[

8 Y f '5 fh]_Y` ']b Zc fa]Y fh ØVY f 'X Ug 'gY`hY b Y '6 c fb Uj]fi g ']b 8 Y i hgWX`Ub X ž X Y gg Y b 'Gma d hc a Y ž ¸ V Y fh f U [i b [gk Y [Y i b X U_hi Y``Y : À``Y ž]b g V Y gc b X Y f Y ']b '6 Um Y fb "



CVYfVUmYfbž:8Yi hgWX`UbX'!'9]b][Y'[Ygi bX\Y]h`]WXY
BYi][_Y]hYb'Ui g'8Yi hgWX`UbX'gcf[Yb'XYfnY]h'ZØf'6Ygcf[b]g"'8Ug
6cfbUj]fi gž'Ui WX'U`g'6cfbU'8]gYUgY'J]fi g'%'fbc8J!%Ł'VY_Ubbhž']gh
Y]b'gY`hYbYgž'UVYf'Ài »Yfgh'[YZÀ\f`]WXYg'J]fi gž'XUg'j cf'U``Ya 'VY]
H]YfYb'k]Y'DZYfXYbž'GWXUZYb'i bX'BU[Yh]YfYb'j cf_ca a h"'8]Y
: i `XUYf'NY]hi b['VYf]WXhYhž'XUgg'Yg']b'Øb[ghYf'NY]h'Y]bYb
HcXYgZU```]b'CVYfVUmYfb'[Y[YVYb'\Uhž'XYf'Ui Z'Y]bY'6cfbUj]fi g!

\$\delta ZY_h]cb'ni f@W_ni Z@\fYb']gh"'8]Yg']gh'Y]b'U`Ufa]YfYbXYg'NY]WXYbž
XUg'U``Y']b'XYb'VYhfcZZYbYb'; YV]YhYb'Ui Za Yf_gUa 'a UWXYb'gc``hY''

8 Y f'b UhØf`]WX Y 'K]fh'X Y g'6 c fb Uj]fi g']gh'X]Y ': Y`Xgd]hna Ui gž'X]Y 'X Ug J]fi g'ØV Y f'Gd Y]WX Y `ž'I f]b'i b X'? c h'Ui gg WX Y]X Y h'' '8]Y gY '_`Y]b Y b H]Y f Y 'g]b X ']b '`Àb X`]WX Y b'; Y V]Y h Y b' k Y]h'j Y f V f Y]h Y h'i b X']\ f Y

@YVYbgfÀi a Y'ØVYfgW\bY]XYb'g]W\'\Ài Z]['a]h'XYbYb'XYf
A YbgW\Yb"Cba YXU'k Y]gh'XUfUi Z'\]bž'XUgg'X]Y', VYfhfU[i b['XYg J]fi g'Ui Z'A YbgW\Yb']b'8Yi hgW\`UbX'gY]h'&\$%, 'VY_Ubbh']gh"
À\f`]W\'hfYhYb'\]Yfni `UbXY'Yhk U'ZØbZ'V]g'nY\b'U_i hY
9f_fUb_i b[gZÀ``Y'Ui Zž'k cVY]'6UmYfb'X]Y'\ÒW\ghY'5bnU\`
j YfnY]W\bYh"

K]Y k]fX XUg J]fi g ØVYfhfU[Yb3

8]Y'[YbUiY', VYfhfU[ib['XYg'6cfbUj]fig']gh'bcW\'b]W\h
j c``ghÀbX]['[Y_`Afhž'UVYf'Yg'k]fX'jYfaihYhž'XUgg'XYf'?cbhU_h'a]h
XYb'5iggW\Y]Xib[Yb'XYf':Y'Xgd]hnaUigž'_cbhUa]b]YfhYf'9fXY
ibX'aÒ[`]W\YfkY]gY'gc[Uf'XUg'9]bUhaYb'jcb']bZY_h]ÒgYb
DUfh]_Y`b'Y]bY'Fc``Y'gd]Y`Yb"'8Ug'FB8'\YVh'\Yfjcfž'XUgg'UiW\
\DZY_h]cbYb'VY]'\neq Y`b'Xc_iaYbh]Yfh'g]bXž'kYbb[`Y]W\'ib_`Uf
V`Y]Vhž'cV'g]Y'XUg'J]fig'kY]hYf[YVYb'_ObbYb"'CVYbXfY]b'_ObbYb
?UhnYbž'X]Y'Y]b][Y'NY]h'a]h'Gd]hnaÀigYb'jYfVf]b[Ybž'XUg'J]fig
]bX]fY_h'Ub'AYbgW\Yb'kY]hYf[YVYbž'c\bY'gY`Vgh']bZ]n]Yfh'ni
kYfXYb"

±0.9bXYa]Y[YV]YhYbžk c'XUg'F]g]_c'Y]bYf'±0ZY_h]cb'\Ò\Yf']gh' 'j cf U``Ya ']b'6UmYfbž'H\Øf]b[Ybž'GUWXgYbž'GUWXgYb!5b\U`hi bX'HY]`Yb j cb'² ghYffY]WX'gck]Y'XYf'GWXkY]n' 'gc``hYb'Y]b][Y J cfg]WXhga U» bU\a Yb'Yf[f]ZZYb'k YfXYb"'8 Uni '[Y\Òfh'XUg J Yfa Y]XYb'j cb'?cbhU_h'a]h': Y`Xgd]hna Ài gYb'gck]Y'XUg'HfU[Yb j cb'GWXi hn\UbXgWXi \Yb'i bX'5hYa gWXi hna Ug_Yb'VY] ; UfhYbUfVY]hYb"

9fgh'X]Y'Gma dhca Yž'XUbb'X]Y'8]U[bcqY

6]g\Yf'[]Vh'Yg'_Y]bY'gdYn]Y``Y'H\YfUd]Y'cXYf'=a dZi b['[Y[Yb'XUg 6cfbUj]fi gž'gcXUgg'X]Y'a YX]n]b]gW\Y'6Y\UbX`i b['Ui Z]bhYbg]j a YX]n]b]gW\Y'A U» bU\a Yb'VYgW\fÀb_h']gh''C Zh'YfZc`[h'X]Y 8]U[bcgY'Yfgh']b'Zcfh[YgW\f]hhYbYb'?fUb_\Y]hgghUX]Ybž'k Ug'X]Y G]hi Uh]cb'ni gÀhn`]W\'YfgW\k Yfh''5i g'X]YgYa ; fi bX']gh'Yg'j cb nYbhfU`Yf'6YXYi hi b[ž'g]W\'XYf'Gma dhca Y'VYk i ggh'ni 'gY]b'i bX]a 'J YfXUW\hgZU``gW\bY``ni '\UbXY`b''

±b·5bVYhfUWkh:XYf``YhnhYb; YgWkY\b]ggY`]gh:Yg`fUhgUa ž:VYgcbXYfg]b:XYb`VYhfcZZYbYb`FY[]cbYb`k UWkgUa ini 'V`Y]VYb":8]Y hfU[]gWkYb·9bhk]W_`i b[Yb`nY][Ybž'k]Y`k]Wkh]['Yg`]ghž'gck c\`]bX]j]Xi Y``Y`J cfg]Wkhga U»bU\a Yb`ni 'hfYZZYb'U`g'Ui Wk'ØVYf'XUg 6cfbUj]fi g`[i h']bZcfa]Yfh'ni 'gY]b"

8 Y hU]`g	
Cfh	CVYfVUmYfbž8Yi hgWX`UbX
EiY``Yb	• k k k "Zi `XUYfnY]hi b["XY
	• k k k "cba YXU"XY
	• k k k "fbX"XY

6Ygi WXYb G]Y i bg Ui Z. b!U["bYh