

; Ybi gg'di f.; fc» Y`GhfYYhZccX!: Ygh]j U`g  
Ub`DZ]b[ ghYb`]b`B F K °

9bhXYW\_Yb`G]Y`X]Y`Ui ZfY[ YbXYb`GhfYYhZccX!: Ygh]j U`g`]b  
8cfha i bX`i bX`5UWXYb`Ub`DZ]b[ ghYb`&\$&) `a ]h  
]bhYfbUh]cbU`Yf`?ØWXY`i bX`@]j Y!A i g]\_°



8cfha i bXž`8Yi hgW`UbX`!`8]Y`GhfYYhZccX!GU]gcb`]b`BcfXf\Y]b!  
K YghZU`Yb`YffY]W`h`]b`X]YgYa` `š\`f`k`Å`fYbX`XYf`DZ]b[ ghU[ Y`]`fYb  
<Ø\Ydi b\_h`Jca` `\*`"V]g`-`"š`b]`&\$&) `k YfXYb`]b`8cfha i bX`gck ]Y  
j ca` `+"V]g`-`"š`b]`]b`5UWXYb`[ fc»Y`GhfYYhZccX!: Ygh]j U`g  
ghUhhZ]bXYb`"8]YgY`9j Ybhg`j YfgdfYWXYb`\_i` `]bUf]gWXY`J]Y`ZU`hi bX  
Y]b`a ]hfY]»YbXYg`5a V]YbhY"

⇒8cfha i bX`k ]fX`XUg`GhfYYh: ccX`/`A i g]W: Ygh]j U`Ui ZXYa  
: f]YXYbgd`Uhm`Ui g[ Yf]W`hYh`F i bX`" \$: ccXhf i W\_g`i bX`Gh`AbXY  
k YfXYb`XcfhY]bY`J]Y`nU`"Ub`@Y\_W\_YfY]Yb`UbV]YhYbž`XUfi bhYf  
\_Øgh]WXY`6i f[ Yfž`Ug]Uh]gWXY`GdYn]U`]h`hYbž`j Y[ UbY`5`hYfbUh]j Yb  
i bX`j Yf`cW\_YbXY`8YggYfhg`"5`Y`GdY]gYb`k YfXYb`Zf]gW`j cf`XYb  
5i [ Yb`XYf`; ÅghY`ni VYfY]hYhž`i bX`Ui W`X]Y`a i g]\_U`]gWXY

6Y[ `Y]hi b[ `k ]fX `b]W\h`ni ` \_i fn`\_ca a Yb.`6UbXg`i bX`8`g`gcf[ Yb`Z0f  
Y]bY`hc``Y`5ha cgd\`ÀfY``8Yf`9]bhf]h`i]gh`\_cghYb`cgž`k Ug`XUg`: Ygh]j U`  
Z0f`U``Y`ni [ `Àb[ `]W\`a UW\h``8]Y`J YfUbghU`hi b[ `j Yfgdf]W\hž`Y]b  
<][ `\][ `h`XYf`GhUXh`ni `k YfXYbž`VYgcbXYfg`Z0f`: ccX]Yg`i bX  
A i g]\_`YV\UVYf`"

## 5 UW\ YbYf`GhfYYh` : ccX` : Ygh]j U`

DUFU``Y``XUni `Z]bXYh`i]b`5UW\Yb`Y]b`k`Y]hYfYg`GhfYYh` : ccX` : Ygh]j U`  
ghUhhž`XUg`Ui ZXYa`5i »Yb[ Y`ÀbXY`XYg`@]YV][ `f@]YV][ `ghfU»Y`%-`Ł  
[ YZY]Yfh`k`]fX``8]Y`^ Zzi b[ gnY]hYb`Ua`GUa`ghU[ `i bX`GcbbhU[ `g]bX  
j cb`%&`V]g`&`i` \fž`ni a`DZ]b[ gha`cbhU[ `k`]fX`V]g`&`\$`I` \f`[ YZY]Yfh`  
8Yf`9]bhf]h`VYhf`À[ h`(`9i fcž`k`À`fYbX`?`]bXYf`V]g`%&`>U`fY  
\_cghYbZfY]`hY]`bY`a`Yb`\_0bbYb``5i W\`<`i bXY`g]bX`k`]`\_ca`a`Ybž  
gc`Ub[ Y`g]Y`Ub[ Y`Y]bh`g]bX``9g`k`]fX`a`]h`Y]bYf`6Ygi W\YfnU\`j`cb  
Yhk`U`%&``\$`\$`\$`[ YfYW\`bYhž`i`bX`k`Yf`g]W\`Ui`Z`]bhYfbUh]cbU`Y  
?`Ugg]\_Yfž`j`Y[ UbY`i`bX`j`Y[ YhUf]gW\Y`GdYn]U`]h`hYb`gck`]Y`g0»Y  
GdY]gYb`ZfY`i`hž`]gh`\]Yf`[ YbUi`f]W\h][`"

8]Y` : Ygh]j U`g`V]YhYb`b]W\h`bi`f`Y]bY`[ fc»Y`5i`gk`U\`U`Ub`GdY]gYbž  
gcbXYfb`Ui`W\`Y]b`[ YgY``][ Yg`A`]hY]bUbXYf``@Ui`h`ZccX!  
ZYgh]j U`g`"W\`a`g]bX`GhfYYh` : ccX` : Ygh]j U`g`]b`8Yi`hgW\`UbXž  
^`ghYffY]W\`i`bX`XYf`GW\`k`Y]n`Ài`»Yfgh`VY`]YVh``9g`[ ]Vh`]bg[ YgUa`h  
`\$`%-`gc`W\Yf` : Ygh]j U`gž`X]Y` : Y]bgW\`a`YW`Yfb`i`bX` ; Yb]Y»Yfb  
nU\`fY]W\Y`A`0[ `]W\`\_Y]hYb`V]YhYbž`g]W\`Xi`fW\`j`YfgW\]YXYbY  
?0W\Yb`ni`\_cghYb``J]Y`Y` : ccX!Hfi`W`g`i`bX`9ggYb`ggh`ÀbXY`VYn]Y\Yb  
]\fY`Ni`hU`hYb`j`cb`c`\_U`Yb`6Ui`Yfb`i`bX`<`ÀbX`Yfbž`k`Ug`X]Y  
fY[ ]cbU`Y`K`]fhgW\UZh`i`bhYfgh0mh`"

## @Y]XYbgW\UZh`Z0f`GhfYYh` : ccX`

8 Ug`VfY]hY`5b[ YVch`Ub` ; Yf]W\hYb`n]Y\`h`b]W\h`bi`f`\i`b[ f][ Y` ; ÀghY  
Ubž`gcbXYfb`Ui`W\`X]Y`J YfUbghU`hYfž`X]Y`]b`XYf`9j`Ybh`7UhYf]b[ !  
6fUbW\Y`h`h][ `g]bX``GhfYYh` : ccX` / `A i g]Wgcf[ h`VY]gd]Y`gk`Y]gY  
XUZ0fž`XUgg`YXYg`9j`Ybh`Y]bY`i`bj`Yf[ Ygg`]W\Y`9fZU`fi`b[ `k`]fX``A`]h  
Y]bYf`i`a`ZUggYbXYb`9j`Ybhd`Ubi`b[ ž`7UhYf]b[ `Z0f`GdY]gYb`i`bX  
 ; Yhf`Àb`\_Y`gck`]Y`XYf`6YfY]hghY``i`b[ `XYg`VYb`0h][`hYb`9ei`]da`Ybhg  
\_0a`a`Yfb`g]Y`g]W\`i`a`U``Y`5gdY`\_hY`j`cb`J YfUbghU`hi`b[ Yb`k`]Y`XYb`

: Ygh]j U`g" Æf`N]Y`]gh`Ygž`gck c\`; ÅghYb`U`g`Ui W`?i bXYb`Y]b  
fY]Vi b[ g`cgYg`9f`YVb]g`ni `V]YhYb"

GhfYYhZccX!: Ygh]j U`g`g]bX`a Y\`f`U`g`bi`f`Y]b`\_i`\_]bUf]gW`Yg`9fY][ b]g/  
g]Y`g]bX`Y]b`HfYZZdi b`h`ZØf`A YbgW`Ybž`X]Y`[ i hYg`9ggYb`i bX  
[ YgY`][ Y`NY]h`gW`ÅhnYb``6Ygi W`Y`]b`; fi ddYb`k YfXYb`Ya dZc`\`Ybž  
XUa ]h] YfgW`]YXYbY`; Yf]W`hY`[ YhY`h`i bX`Ui ZX]Y  
i bhYfgW`]YX`]W`Yb`; YgW`a ÅW`Yf`Y]b[ Y[ Ub[ Yb`k YfXYb`\_Ubb``8]Y  
9fk Ufhi b[ Yb`Ub`X]YgY`; Ygh]j U`g`g]bX`\`cW`ž`i bX`g]Y`V]YhYb`ZØf  
YXYb`Yhk Ug` `j cb`@]j Y!A i g[\_`V]g`\]b`ni `\_i`\_]bUf]gW`Yb  
9bhXYW`i b[ gfY]gYb"

8YhU]`g	
J c f Z U ``	Gcbgh][ Yg
C fh	8 c f h a i b X ž 8 Y i h g W ` U b X
E i Y `` Y b	<ul style="list-style-type: none"><li>• k k k "fi \ f &amp; ( " X Y</li><li>• k k k "ghfYYh!ZccX!a i g]WXY</li><li>• ZccX!ZYgh]j U`g"WŁa</li></ul>

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "bYh