

< Uj Y`gY`VYg]Y[h'@c_ '@Y]dn][.
8 fUa Uh]gWk Yf`5i Zgh]Y[g_f]a]`b`XYf
B UWk gd]Y`nY]h°

5a`%"' † b] &\$&) `VYg]Y[hY`XYf`HGJ` < Uj Y`gY`@c_ '@Y]dn][`a]h
&.\$`]b`Y]bYa`gdUbbYbXYb`5i Zgh]Y[ggd]Y`ni f`8f]hhYb`@[U"



< Uj Y`gY`ž`8Yi hgWk`UbX`!`5a`%"' † b] &\$&) `ZUbX`XUg`F`ØW_gd]Y`
XYf`FY`Y[Uh]cb`ni`f`" `@[U`nk]gWkYb`XYa`HGJ` < Uj Y`gY`i`bX`XYa
: 7`@c_ '@Y]dn][`ghUhh`"8]Y`6Y[Y[bi`b[`k`Uf`Yb`hgWk`Y]XYbX`ZØf`VY]XY
A`UbbgWk`UZhYb`ž`X]Y`i`a`XYb`5i`Zgh]Y[` _Åa`dZhYb`"8]Y`@Y]dn][Yf
_cbbhYb`XUg`Gd]Y`ni`6Y[]bb`bUWk`Y]bYf`_bUddYb`Ghi`bXY`c`ZYbYf
[YghU`hYb`ž`a`i`gghYb`YXcWk`a`Y`fYfY`F`ØW_gW`À[Y`\\]bbY`a`Yb"

⇒ J`Yf`Ui`ZXYf`DUfh]Y`k`i`fXY`A`UXYfYf`j`cb` < Uj Y`gY`k`Y[Yb
C`VYfgWkYb`_Y`VYgWk`k`YfXYb`Ui`g[Yk`YWk`gY`hž`ZØf`\\b`_Ua`N]UbY`]bg
Gd]Y`" `b`XYf`*`*`"A`]bi`hY`\\UhhY`N]UbY`XUbb`Y]bY`[fc» Y`A`Ò[`]Wk`_Y]hž
U`g`Yf`B`cY`9]Wk]b[Yf`[i`h]bg`Gd]Y`VfUWk`hY`ž`YXcWk`Ui`g`gd]hnYa
K`]b`_Y`XUg`Hcf`j`YfZY`\\hY`" `@[Y]dn][`j`YfnY]Wk`bYhY`]b`X]YgYb`D`\\UgYb

bi f'k Yb][Y'7\UbWb'i bX'V'YV'k Y]h'\]bhYf'XYb'9fk Ufhi b[Yb
ni fØW_"

GW`ØggY`a ca YbhY'XYf'6Y[Y[bi b[

8]Y'YbhgWY]XYbXYb'A ca YbhY'XYf'nk Y]hYb'<U`VnY]h'Zc`[hYb'fUgW
Ui ZY]bUbXYf" ð'XYf'+- "A]bi hY'a i gghY'N]UbY'Ui Z'XYf'@]b]Y'`ÀfYbž
i a 'Y]bYb'; Y[YbhY'ZYf'ni 'j Yf\]bXYfb"'8cW'XUbb'hfUZ'@]dn][g
HcV]Ug'8ca Vfck U']b'XYf', %"A]bi hY'a]h'Y]bYf'5a dY`_UfhY'X]Y
ZU'gWY'9bhgWY]Xi b['i bX'k i fXY'j ca 'D`Uhn'[YghY`h"8]YgY
G]hi Uh]cb'gWk ÅW'hY'X]Y'A UbbgW UZh'Yf\YV`]W"

8]Y'GW`i ggd\UgY'XYf'DUfh]Y'k Uf'XfUa Uh]gW"' ð'XYf'BUWgd]Y`nY]h
fYhhYhY'<Uj Y`gYf'?YYdYf'5bXfYUg'BUi a Ubb'a]h'Y]bYa 'FYZYI
[Y[Yb'ž`]Ub'Fi Z]X]g'i bX'j Yf\]bXYfhY'gc'XUg'a Ø[`]WY'%. \$ZØf'X]Y
; ÅghY"'8cW']b'XYf'-) "A]bi hY'k Uf'Yg'ž`]i g'8Ø_Yfž'XYf'XUg'YfghY
Hcf'ZØf'<Uj Y`gY'Yfn]Y'hY"'9]b'GW`i gg'Ui g' &('A YhYfb`UbXYhY']a
BYhnž'XU'BUi a Ubb'b]W'h[i h'Ui ggU"

<Uj Y`gY'V'YV']b'XYf': c`[Y'X]Y'U_h]j YfY'A UbbgW UZh'"@Y]dn][
_cbbhY`_Y]b[YZÅ\f`]WYg'Gd]Y`a Y\`f'Ui ZVUi Yb"' ð'XYf'nk Y]hYb
<U`VnY]h'XYf'J Yf'Åb[Yfi b['\]Y'h'<Uj Y`gY`_cbgYei Ybh'XYb'6U`
j ca 'Y][YbYb'GhfUZfUi a 'Zfbi bX'bi hnhY'gY]bY'7\UbWb"' ð'XYf
%%\$"A]bi hY'k Uf'Yg'A Uf_c'`=]W'XYf'bUW'Y]bYf'I a gW U`hU_h]cb
XUg'&.\$'Yfn]Y'hY"'@cfYbnc'DU'X]bc'ghY`hY'bi f'j]Yf'A]bi hYb'gdÅhYf
XYb'9bXghUbX'j cb'`.\$\Yf"

8]gn]d`]bUfa U» bU\ a Yb'i bX'Gd]Y`Yfk YW`gY`

8]Y'6Y[Y[bi b['k i fXY'Xi fW'Y]bY'FY]\Y'j cb'; Y`VYb'i bX'FchYb
'?UfhYb'[YdfÅ[h"?'i fn'j cf'XYa 'GW`i ggdZ]Zk i fXYb'Ui W'@]dn][g
DUgei U`J Yf_Ua d'i bX'@ W9`gbYf'j ca 'D`Uhn'[YghY`h"8]Y
9fY][b]ggY'j YfXYi h]W'hYb'X]Y'GdUbbi b['i bX'XYb'?Ua dZ'VY]XYf
HYUa g']b'X]YgYf'YbhgWY]XYbXYb'DUfh]Y"

ðg[YgUa h'nY][hY'<Uj Y`gY'Y]bY'ghUf_Y'@Y]ghi b[ž'k Å\fybX'@_
@Y]dn]['j cf'U`Ya ']b'XYf'nk Y]hYb'<U`VnY]h'i bhYf'8fi W_`ghUbX'i bX
X]Y'A Ø[`]W_Y]hYb'b]W'h'bi hnhYb`_cbbhY"'K Y]hYfY'ðZcfa Uh]cbYb'ni

XYb`9bhk]W_`i b[Yb`XYg`HGJ`<Uj Y`gY`Z]bXYb`g]Y`Ui Z`
 : i ggVU``XUhYb žk À\fybX`XYhU]``YfhY`GhUh]gh]_Yb`ni f`F Y`Y[Uh]cb
 Ui Z?]W_Yf`Y]b[YgY\Yb`k YfXYb`_ÖbbYb"

8]YgY`DUfh]Y`ghY`h`Y]bYb`k Y]hYfYb`k]W`h[Yb`A Y]`YbghY]b`]b`XYf`
 ; YgW`]W`hY`XYg`HGJ`<Uj Y`gY`XUfž`XYf`VYghfYVh`]ghž`gY]bY`9fZc`[Y`
 Zcfni gYhnYb`i bX`g]W`]b`XYf`' "`@[U`ni`YhUV`]YfYb"

| | |
|---------------|--|
| 8YhU]`g | |
| J cfZU`` | Gdcfh |
| C fh | <Uj Y`gYž`8Yi hgW`UbX |
| : YghbU\ a Yb | & |
| E i Y``Yb | <ul style="list-style-type: none"> • k k k "a Xf"XY • k k k "Zi ggVU``XUhYb"XY • k k k "_]W_Yf"XY |

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["bYh