

< YZh][Y`i bk YhhYf`]b`6UXYb!
K ØfhhYa VYf[.`< U[Y``i bX`GhUf_fY[Yb
Xfc\Yb°

GhUf_fY[Yb`i bX`Ghi fa VÖYb`VYXfc\Yb`6UXYb!K ØfhhYa VYf[
Ua` (" ' † b] & \$ &) ""K Ufbi b[Yb`j cf`gWk YfYb`i bk YhhYfb`i bX
< U[Y``]Y[Yb`j cf"



6UXYb!K ØfhhYa VYf[ž`8Yi hgWk`UbX`!`5a`A`]h`k`cW`bUW`a`]h`U[
k`YfXYb`]b`6UXYb!K ØfhhYa VYf[`]bhYbg]j`Y`K`YhhYfVYX]b[i b[Yb
Yfk`UfhYh`<YZh][Yf`GhUf_fY[Yb`i bX`Ghi fa VÖYb`Xfc\Ybž`i bX`X]Y
Öfh`]W`Yb`K`YhhYfYI`dYfhYb`k`UfbYb`j`cf`c`_U`Yb` , VYfZi`hi`b[Yb``8`Ug
I`bk`YhhYf`ZØ\fh`]bgVYgcbXYfY`]a`GØXcghYb`XYg`6i`bXYg`UbXYg`ni
gWk`YfYb` ; Yk`]hhYfb`i bX`B`]YXYfgW`U[ga`Yb[Yb`j`cb`V]g`ni` (\$
@]hYfb`d`fc`E`i`UXfUha`YhYf``@Ji`h`**GK F`_Öb`bhYb`< U[Y`_ÖfbYf`Y]bY
; fÖ»`Y`j`cb`V]g`ni`UW`h`NYb`h]a`YhYfb`YffY]W`Yb``8`]YgY
6YX]b[i b[Yb`g]bX`Xi`fW`Y]bY`?`U`h`Z`f`cb`h`VYX]b[h`ž`X]Y`j`cb
B`c`f`X`k`Y`gh`b`UW`GØXcgh`n]Y`h`"**

8 Yf'8 Yi hgWY'K YhhYfX]YbghfBK 8 L'k Ufbh'Y]bXf]b[`]W'j cf'ghUf_
V]g'gWk YfYa `; Yk]hhYf[YgWY\Yb"8]Y'I bk YhhYf[YZU\ f\ Uh
VYgcbXYfg'\c\Y'Df]cf]hÅh'i]b'XYf'C ghU`Vž'C VYfgWk UvYbž'Ua
6cXYbgYY'gck]Y'ja `k ØfhYa VYf[]gWYb'5`[Åi "Ghi fa VÖYb'a]h
; YgWk]bX][_Y]hYb'nk]gWYb' - \$'i bX%' \$'_a #`g]bX'a Ö[`]Wž'k Ug
ni `i a [YghØfnhYb'6Åi a Yb'i bX'k Y]hYfYb'GWÅXYb'ZØ\ fYb'_Ubb"
A]WUY`?cghž'K YhhYfYI dYfhY`VY]a `GK Fž'Ya dZ]Y\`hž'XUg<Ui g'bi f
]b'k]f_]W'bcnk YbX][Yb': Å`Yb'ni `j Yf`UggYb"Ni XYa `VYghY\h]a
Åi » YfghYb'GØXcghYbž'bU\Y'6UmYfbž'Y]b'F]g]_c'ZØf'gY\ f' [fc» Yb
<U[Yž'k Ug'j cf`U`Ya `5i hcgž'8ÅWYf'i bX'X]Y`@UbXk]fhgWUZh
VYhf]Zh"

9fk UfhYhY'K YhhYfVYX]b[i b[Yb']b'XYf F Y[]cb

8 Ug'I bk YhhYfž'XUg'j cb'XYf'GWk Y]n`_ca a YbX'Ua `BUW'a]hhU[
X]Y'6cXYbgYY!F Y[]cb'YffY]W hž'_ÖbbhY'Xi fW'HYa dYfUhi fYb
nk]gWYb'&) `i bX'` \$'; fUX'7Y'g]i g']b'XYb'VYhfcZZYbYb'; YV]YhYb
j YfgWÅfZi'k YfXYb"8]Y'K YhhYf`U[Y'k]fX'Ui W'Xi fW'Ghi fa h]YZ
`H]a `VYY]bZi gghž'k Y`WYg'X]Y'K YhhYfVYX]b[i b[Yb']b
8 Yi hgW`UbX'A]hhY'XYf'K cWY'k Y]hYf\]b'XYghUV']g]Yfh'`GhUf_Y
; Yk]hhYf'a]h'XYf'; YZU\ f'j cb'HcfbUXcg'g]bX']bgVYgcbXYfY`]b
6UmYfbž'H\Øf]b[Yb'i bX'GUW'gYb'ni `Yfk UfhYbž'k c'FY[Yba Yb[Yb
j cb'V]g'ni `) \$`@hYfb'dfc'E i UXfUha YhYf'ZU`Yb'_ÖbbYbž'k]Y'`b!hj
VYf]W'hYh"

8]Y'Dfc[bcgYb'XYi hYb'XUfUi Z\]bž'XUgg'X]Y'; Yk]hhYfVYX]b[i b[Yb
Ua `8cbbYfghU[`i bX': fY]hU[`nk Uf`UVbY\ a Yb'k YfXYbž'UVYf
XYbbcW`c_U`Ui g[YXY\bhY'; Yk]hhYf'Ui ZhfYhYb'_ÖbbYb"K Å\ fYbX
XUg'DZ]b[ghk cWYbYbXY`]b'gY]bYb'5bZUb[ghU[Yb'k Y]hYf\]b'Y]b
\c\Yg'F]g]_c'ZØf']bhYbg]j Y'; Yk]hhYf'Ui Zk Y]ghž'k]fX'ni a
DZ]b[gha cbhU[`Y]bY'K YhhYfVYfi \][i b[`a]h'ZfYi bX`]WYfYb
6YX]b[i b[Yb'i bX'HYa dYfUhi fYb'nk]gWYb'%*`i bX'&' `; fUX
Yfk UfhYh"

@Ub[Zf]gh][Y'K YhhYfj YfÅbXYfi b[Yb'Xi fW
XYb'?`]a Uk UbXY`

8 Yf'8K 8 \UhYVYbZU`g`Ui Z'X]Y`Àb[YfZf]gh][Yb'; YZU\fyb
 YI hfYa Yf'K YhhYfYfY][b]ggY`\]b[Yk]YgYb""8]Y [`cVU`Y'9fk Àfa i b[
 \UhVYfY]hg'ni `Y]bYf'g][b]Z_UbhYb`Ni bU\ a Y'gc`WYf'9fY][b]ggY`]b
 8Yi hgW\`UbX`[YZØ\fhž`Y]bgW\`Y» `]W\`<]hnYk Y`Yb`i bX`Y]bYf
 5VbU\ a Y`ghfYb[Yf': fØghY""8]YgY`G]hi Uh]cb`k]fX`j cb`XYb
 K]ggYbgW\UZh`Yfb`U`g`Y]bXYi h][`i bX`[i hXc_i a Ybh]YfhVYk YfhYh"
 9g[]Vh`YXcW\`I bg]WYf\Y]hYb`\]bg]W\h]W\`XYf`[YbUi Yb
 9bhk]W_`i b[`j cb`B]YXYfgW\`À[Yb`i bX`K]bXYb""8]Y
 K U\fgW\Y]b`]W_`Y]h`ZØf`bYi Y`HYa dYfUhi ffY`cfXY`]fcb]gW\`ghY][hž
 k À\fybX`X]Y`<Ài Z][_Y]h`Ø\`YfYf`K]hhYfi b[gd\UgYb`UVb]a a hž
 k]Y`ja `U`hi Y`Yb`6Yf]W\h`XYg`8K 8`ZYgh[Y\U`hYb`]ghif**8K 8**Ł"

⇒ 5bVYhfUW\h`XYf`U`hi Y`Yb`i bX`_ca a YbXYb
 K YhhYfVYX]b[i b[Yb`]gh`Yg`ZØf`X]Y`6Øf[Yf`YggYbn]Y`ž`g]W\
 fY[Y`a À»][`ØVYf`X]Y`9bhk]W_`i b[Yb`ni`]bZcfa]YfYb`i bX
 5i ZYbh\U`hY`]a `: fY]Yb`k À\fybX`X]YgYf`]bghUV`]Yb`K YhhYf`U[Y`ni
 a Y]XYb"

8YhU]`g	
JcfZU``	IbkYhhYf
Cfh	6UXYb!K ØfhYa VYf[ž8Yi hgW\`UbX
EiY`Yb	<ul style="list-style-type: none"> • k k k "gk f"XY • k k k "b!hj "XY • k k k "Xk X"XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["bYh