

< Y]XYb\Y]a 'fYhhYh'6i bXYg`][U!D`Uhn`]b
XfUa Uh]gW\ Yf`B UW\ gd]Y`nY]h°

< Y]XYb\Y]a 'g]W\ Yfh'g]W\ 'b`YmhYf`A]bi hY`XYb`6i bXYg`][U!
J YfV`Y]V`[Y[Yb`9`j YfgVYf[`Ua` '&*""A U] &\$&)' Xi fW`GW]YbnUg
G]Y[hfYZZYf"



< Y]XYb\Y]a ž'8Yi hgW\`UbX`!`5a` '&*""A U] &\$&)' \`Uh`XYf`%": 7
< Y]XYb\Y]a 'a` FØW_gd]Y`XYf`FY`Y[Uh]cb`[Y[Yb`XYb`GJ
9`j YfgVYf[`gY]bY`6i bXYg`][U!Ni [Y\Öf][_Y]h`[Yg]W\ Yfh`'`b`Y]bYa
gdUbbYbXYb`8i Y`Uj UbW]YfhY`@Åc`GW]YbnU`ni a` < Y`XYb`XYg
Gd]Y`gž`]bXYa` Yf`]b`XYf`)' "A]bi hY`XYf`B UW\ gd]Y`nY]h`XYb
YbhgW\ Y]XYbXYb`G]Y[hfYZZYf`Yfn]Y`hY"

8]Y`DUfh]Y`VY[Ubb`a`]h`Y]bYa` ZFØ\Yb`F ØW_g]hUbX`ZØf`< Y]XYb\Y]a ž
U`g`A Uh\]Ug`<cbgU_`]b`XYf`-`"A]bi hY`ZØf`9`j YfgVYf[`hfUZ`'8]YgYf
HfYZZYf`fYgi`h]YfhY`Ui`g`Y]bYa` 5Vk Y\ fZY\`Yf`XYf`< Y]XYb\Y]a Yfž
X]Y`XUfUi`Z]b`XYZYbg]j`U[]YfhYb`i`bX`9`j YfgVYf[`X]Y`A`Ö[`]W\ _Y]h
[UVYbž`XUg`Gd]Y`ni` _cbhfc`]]YfYb"

9]b`Nk]gWk Ybgd]Y`j c`Yf`K YbXi b[Yb

<Y]XYb\Y]a`ghUfhYhY`ni b`ÅWk gh`U_h]j`]b`X]Y`6Y[Y[bi b[ž`XcWk
bUWk`XYa`\$.%!Nk]gWk YbgUbx`nc[`g]Wk`X]Y`A UbbgWk UZh`ni f0W_`
8Yf`5i g[`Y]Wk`Y]»`YXcWk`b]Wk h`Ub[Y`Ui Z`g]Wk`k UfhYb`/F`cV]b
: Y``\Ui Yf`Yfn]Y`hY`]b`XYf`" %`"A]bi hY`XYb`j]Y`i a`† VY`hYb`HfY`ZZYf
Z0f`<Y]XYb\Y]a`"Ni j`cf`\UhhY`9`j YfgVYf[`Xi fWk`gY]bY`[i hY`: cfa
]a`a`Yf`k]YXYf`[YZÅ`f`]Wk Y`5b[f]ZZY`]b]h]]Yfh`9]b`k Y]hYfYg`Hcf`j`cb
:]gb]_`5g`Ub]`k i fXY`bUWk`Y]bYf`J`5F!`_ VYfdf0Z`b[`UVYf`_Ubbhž`k Ug
X]Y`; Ya`0hYf`VY]XYf`HfU]bYf`Yf\]hnhY`"

⇒a`k Y]hYfYb`J`Yf`Ui Z`XYf`DUfh]Y`a`i`gghY`9`j YfgVYf[`ni XYa``Y]bYb
j`Yf`Yhni b[gVYX]b[hYb`5i gZU``\]bbY\`a`Yb.`GYa`]\`GU\]b`k i fXY
Ui g[Yk`YWk`gY`h`8`cWk`Ui Wk`X]Y`<Y]XYb\Y]a`Yf`\UhhYb`; fi bX`ni f
6Ygcf[b]gž`U`g`Ca`Uf`HfUc`f`Å`Z0f`Y]b`f0XYg`: ci`X]Y`[Y`VY`?`UfhY
gU\ž`YXcWk`Ui Z`XYa``: Y`X`j`YfV`Y]VYb`_`cbbhY`"

8 Yf`Yb hgWk Y]XYbXY`A`ca`Ybh

⇒a`Y`hnhYb`5VgWk`b]h`X]Yg`Gd]Y`g`gWk`]Yb`Yg`Ui Z`Y]bY`J`Yf`Åb[Yfi b[
\]bUi`gni`Ui Z`bž`XU`VY]XY`HYUa`g`i`a`X]Y`Z0f`g]Y`k]Wk]h[Y
9b`hgWk`Y]Xi b[`_Åa`dZhYb`"⇒b`XYf`Y`hnhYb`A`]bi hY`gY`hnhY`<Y]XYb\Y]a`
ni`Y]bYa``Yb`hgWk`Y]XYbXYb`?`cb`hYf`Ub`"⇒Å`c`GW]YbnUž`XYf`ni`j`cf
VYfY]hg`Y]bY`ghUf`_Y`@]ghi b[`YnY][`h`\UhhYž`k`Uf`ni`f`GhY`Y`i`bX
a`Uf_]YfhY`XYb`G]Y[`hfY`ZZYfž`k`ca`]h`Yf`b]Wk`h`bi`f`gY]bYf`A`UbbgWk`UZh
ni`a`G]Y[`j`Yf`\U`Zž`gcb`XYfb`Ui`Wk`Y]bY`dYfg`0b`]Wk`Y`; Ybi`[`hi`i`b[
Yf`YVhY`i`bX`X]Y`i`b`hYfgh`0hni b[`gY]bYg`HfU]bYfg`c`VhY`"

9`j`YfgVYf[`!HfU]bYf`<`cfgh`GhY`ZZYb`nY][`hY`g]Wk`bUWk`XYa``Gd]Y`
Yb`hÅi`gWk`h`0VYf`X]Y`B`]YXYf`U[Yž`hfc`hn`XYf`Ub`gd`fY`Wk`Yb`XYb
@]ghi b[`gY]bYg`HYUa`g`8`Yf`HfU]bYf`Yf`_UbbhY`X]Y`ghUf`_Y`YfghY
<U`VnY]h`Ubž`V`]YV`YXcWk`Zfi`ghf]Yfh`0VYf`XUg`9f[YVb]g`
<Y]XYb\Y]a`!HfU]bYf`: fUb`_`GWk`a`]Xh`\]b[Y[Yb`c`VhY`gY]bY
A`UbbgWk`UZh`Z0f`XYb`?`Ua`dZ[Y]ghi bX`gdYn]Y``GW]YbnU`Z0f`gY]bYb
Yb`hgWk`Y]XYbXYb`HfY`ZZYf`"

A`]h`X]YgYa``XfUa`Uh]gWk`Yb`G]Y[`VY`\Ui`dhY`h`XYf`%`": 7`<Y]XYb\Y]a`
gY]bY`Dcg]h]cb`]b`XYf`6i`bXYg`][`Už`k`Å`\fYbX`XYf`GJ`9`j`YfgVYf[`Ui`Z

Y]bY`bYi Y`7\UbWV`cZZYb`a i gg"K Y]hYfY`GhUh]gh]_Yb`ni f
F Y`Y[Uh]cb`g]bX`Yf\A`h`jW`Ui Z`_]W_Yf"XY"

: Øf`[YbUi YfY`i bX`Ui gZØ\f`jW`Y`6Yf]W`hYfghUhh b[`ØVYf`X]Y`DUfh]Y
gck]Y`XYb`J Yf`Ui Z`XYf`F Y`Y[Uh]cb`VYgi W`Yb`G]Y`V]hY`Ui W`
gdcfhgW`Ui "XY"

8YhU]`g	
J c f Z U ``	Gcbgh][Yg
C fh	<Y]XYb`Y]a ž`8Yi hgW`UbX
E i Y``Yb	<ul style="list-style-type: none">• k k k "gdcfhgW`Ui "XY"• k k k "_]W_Yf"XY"

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["bYh