

< Yfnc []b 'A Y [\ Ub 'd `Ub h'ØVYffUgW X YbXYg
; YgW X ÀZh'a]h'Hc W X hYf '@]']VYh°

< Yfnc []b 'A Y [\ Ub 'X]g_i h]Yfh']b ']\ fYa ' DcXWUgh'a]h'H]bU
? bck `Yg'ØVYf'; YgW X ÀZh]XYb'a]h'Hc W X hYf '@]']VYh'i bX '[]Vh
dYfgÒb`]W X Y '9]bV`]W_Y"



B]W X h'Ub [Y [YVYbž'8 Yi hgW X `Ub X '! < Yfnc []b 'A Y [\ Ub ` \ Uh'Ua ' ' " † b] & \$ &) `Y]bY`VYgcbXYfY`6c bi gZc` [Y `]\ fYg`DcXWUghg
7cbZYgg]cbg`cZ`U: Ya U`Y: ci bXYf` j YfÒZZYbh]W X h" ` † `X]YgYf
9d]gcXY`gdfUW`g]Y'a]h'H]bU`? bck `Ygž`XYf`A i hhYf`j cb`6YmcbW`ž
ØVYf`ZUa `]`ÀfY`6]bXi b [Ybž'i bhYfbY` \ a Yf]gW X Y`9fZU`fi b [Yb`i bX
X]Y`i bhYfghØhni b [`ghUf`_Yf`A ØhhYf" `A Y [\ Ub `Yfk `À`bhY`XUVY]ž`XUgg
g]Y`ØVYf`Y]bY'a Ò [`]W X Y [YgW X ÀZh]W X Y`J YfV]bXi b [`a]h`]\ fYf
HcW X hYf`Df]bnYgg]b`@]']VYh`bUW X XYb`_h" `8]Y`9d]gcXY`k i fXY`nY]h]W X
ghfUHy []gW X`j YfÒZZYbh]W X hž`bi f`Y]bYb`HU [`j cf`XYa` `j]YfhYb
; YVi fhghU [`j cb`@]']VYh"

⇒ a `; Ygdf`ÀW X`YfÒfhYfhY`A Y [\ Ub`X]Y`A Ò [`]W X`_Y]hYbž`X]Y`g]W X`Ui g
Y]bYf`Ni gUa`a YbUfVY]h'a]h`]\ fYf`HcW X hYf`Yf [YVYb`_ØbbhYb" `G]Y

ghY`hY`gdYn]Z]gWXY: fU[Yb`Ub`? bck`Yg`ni`F UhgW`A[Yb`Z0f`A 0hhYf
i bX`H0W`hYfz`X]Y`[Ya`Y]bgUa`Y]b`i bhYfbY`a Yb`Z0`fYb`a 0W`hYb`
? bck`Yg`gdfUW`j cb`]\fYb`Y][YbYb`9fZU`fi b[Yb`a`]h`6YmcbW`
8]YgY`ZUa`]A`fY`Ni`gUa`a YbUfVY]h`VYnY]W`bYhY`g]Y`U`g`XUg
6YghY`z`Yfk`A`b`hY`Y`XcW`Ui`W`X]Y`<YfUi`gZc`fXYfi b[Yb`i`bX
A`Y]bi b[gj`YfgW`]YXYb`Y]hYb`z`X]Y`XUVY]`Ui`ZhYhYb`_0bbYb`

=bgd]f]YfYbXY`5bY`_Xc`hYb`i`bX`ni`_0bZh][Y
Dfc`Y`_hY

A`Y[`Ub`hY]`hY`VYbZU`g`Y]bY`dYfg0b`]W`Y`5bY`_Xc`hY`i`bX`Yf]bbYfhY
g]W`Ub`X]Y`NY]h`z`]b`XYf`g]Y`a`]h`]\fYb`?`]bXYfb`<cb][`Ui`g`Y][YbYb
6]YbYbgh0W`Yb`Yfb`hYhY`"G]Y`Ai`»YfhY`XYb`; `Ui`VYb`z`XUgg
fY[]cbU`Yf`<cb][`5`Yf[]Ygma`dhca`Y`]bXYfb`_Ubb`z`i`bX`VYhcb`hY
X]Y`]bgd]f]YfYbXY`BUhi`f`]fYg;`Ygdf`A`W`g`a`]h`H]bU`?bck`Yg`8Yg
K`Y]hYfYb`[UV`g]Y`VY`_Ubb`h`z`XUgg`Y]bY`nk`Y]hY`GhUZY`]\fYf
@]ZYghm`YgYf]Y`K`]h`@cj`Y`z`A`Y[`Ub`]b`?0fnY`Ui`Z`B`Y`h`Z]I
YfgW`Y]bYb`k`]fX`

Ni`g`A`h`n`]W`ni`f`8]g`_i`gg]cb`0VYf`X]Y`Ni`gUa`a`YbUfVY]h`a`]h`@`]VYh
Yfk`A`b`hY`A`Y[`Ub`Ui`W`]\fYb`Gc`b`5fW`]Y`z`XYf`XYfnY]h`gYW`g
»\fY`U`h`]gh`8Yf`<Yfnc[]b`]gh`Y`g`k`]W`h][`z`]\fY`?`]bXYf`]b`gc`n]U`Yb
A`YX]Yb`ni`nY][Yb`z`i`a`]fY`B`Y`h`Z]I`!G`Y`f]Y`K`]h`@cj`Y`z`A`Y[`Ub
gc`k`]Y`]fY`Y][YbY`@]ZYghm`Y!A`Uf`_Y`5g`9]Yf`ni`VYk`YfVYb`"8]Y
YfZc`[fY]W`Y`9]bZ0`fi`b[`X]YgYf`A`Uf`_Y`z`X]Y`]bbYf`U`V`j`cb`(`
A`]bi`hYb`Ui`gj`Yf`_Ui`Zh`k`Uf`z`gd]Y[Y`h`A`Y[`Ub`g`i`bhYfbY`a`Yf]gW`Y`g
;`Y`g`W`]W`k`]XYf`

8]j`Y`fg]h`A`h`U`g`9fZc` `[gZU`_`hc`f`

A`Y[`Ub`g`6YghfYVYb`z`a`]h`@`]VYh`Y]b`i`bhYfbY`a`Yb`Ui`Zni`VUi`Yb`z`
_ca`a`h`]b`Y]bYa``?cb`hYi`h`z`XYf`]a`a`Yf`a`Y`f`6YXYi`hi`b[`[Yk`]bb`h
XYf`8]j`Y`fg]h`A`h`]b`XYf`;`Y`g`W`A`Z`hg`k`Y`h`"@Ui`h`Y]bYf`U`_hi`Y`Y`b`Ghi`X]Y
j`cb`A`W?]bgYm`\UVYb`i`bhYfbY`a`Yb`a`]h`c`Y`a`8]j`Y`fg]h`A`hg[fUX
Y]bY`[f0»YfY`K`U`f`g`W`Y]b`]W`_Y]h`z`0VYfXi`fW`g`W`b]h`]W`d`fc`Z]hUVY`
ni`g`Y]b`"6Ygc`b`XYfg`XYf`;`fUi`Yb`Ub`hY]`]a`H`c`d`a`Ub`U[Ya`Yb`h`gd]Y`h
\]Yf`Y]bY`Yb`hgW`Y]XYb`XY`F`c`Y.`;`b`8Yi`hgW`Ub`X`j`YfX`c`d`d`Y`h`g]W`

X]Y`K U\fgWXY]b`]W_X]h`XYg; YgW`ÀZhYfZc`[g`VY]:]fa Yb`a]h
j]Y`Yb`k Y]V`]WXYb` : Ø\fi b[g_f`ÀZhYb"

ž `]U`GdYf`]b[ž`DUfhbYf]b`VY]`A W?]bgYmž`\YVh`\Yfj cfž`XUgg`XY
: ØfXYfi b[j`cb`J]Y`ZU`h`a` `A UbU[Ya Ybh`b]W`h`bi`f`ZØf`XYb
k]fhgW`UZh`]WXYb`9fZc`[ž`gcbXYfb`Ui W`ZØf`7\UbW`b[YfYW`h][_Y]h
k]W`h][`]gh" `b`X]YgYa` `@]W`h`_ØbbhY`A Y[\Ub`g; YXUb`_Yž`a]h`\fYf
HcW`hYf`Y]b`i bhYfbY`a Yb`ni` [fØbXYbž`Xi fW`Ui g`Ui W`Y]bYb
[YgY`gW`UZh`]WXYb`<Ø`Ydi b`h`XUfghY`Ybž`XYf`ØVYf`X]Y`fY]b
k]fhgW`UZh`]WXYb`5gdY`_hY`\]bUi g[Y`h"

A Y[\Ub`nY][h`b]W`h`bi`f`i bhYfbY`a Yf]gW`Yg`DchYbn]U`ž`gcbXYfb
gYmh`i`Ui W`Y]b`NY]WXYb`ZØf`X]Y`b`hY[fUh]cb`j`cb`8]j Yfg]h`h`i]b`YXY
l bhYfbY`a i b[ž`X]Y`g]Y`UbghfYVh``ÀfY; Ygd`f`ÀW`Y`i`b`X`X]Y`XUa]h
j YfVi bXYbYb`ž`XYb`_ØbbhYb`gca]h`Ui W`Y]bYb`6Y]hfU[`ni`f
: ØfXYfi b[j`cb; `Y]W`ghY`i b[`i`b`X`9fZc`[`]b`XYf; YgW`ÀZh`gk`Y`h
`Y]ghYb"

: Øf`k`Y]hYfZØ`fYbXY`b`Zc`fa`Uh]cbYb`ni`XYb`H`Ya`Yb`fi`b`X`i`a
<Yfnc[]b`A`Y[\Ub`Zc`[Yb`G]Y`XYb`@]b`_g`ni`XYb`6Yf]W`hYb.`?`Ø`b`Yf
GhUXh!5bnY][Yfž`GhYfb`i`b`X`A`W?]bgYm"

8YhU]`g	
J`cfZU``	Gcbgh][Yg
C`fh	B]W`h`Ub[Y[YVYbž`8Yi`hgW`UbX
E`i`Y`Y`Yb	<ul style="list-style-type: none">• k k k "_ghU"XY• k k k "ghYfb"XY• k k k "a`W_]bgYm"W`a

6Ygi WXYb`G]Y`i`bg`Ui`Z.`b!U["bYh