

GC : H=9G. '8]Y`bYi Y`GYf]Y`ØVYf`A`ÀbbYfž
; YZØ\`Y`i bX`<i a cf`Ui Z`F H@Ž

5a`"*"† b]`&\$&) `ZY]YfhY`X]Y`GYf]Y` / ei ch/GC : H=9G/ ei ch/j`cb
† b[Ui hcfYb`XYf` :]`a i b]j Yfg]h`Àh`6UVY`gVYf[`Ui Z`F H@Ž
DfYa]YfY`i bX`h\Ya Uh]g]Yfh`a cXYfbY`A`Àbb`]W_X]h"



6UVY`gVYf[ž`8Yi hgW`UbX`!`5a` j Yf[Ub[YbYb`8`cbbYfghU[
ZY]YfhY`X]Y`Xf]hhY`GhcfmhY`Yfg!GYf]Y` GC : H=9G`]\fY`K`Y`hdfYa]YfY
Ui ZXYa`GYf]YbWJa`d`]b`?`Òb`"8]Y`j`cb`M`Yg` ; i`]`Ui`a`Y`i`bX`
æbUh\Ub`K`Yghd\U`Yb`hk`]W_Y`hY`GYf]Y`VY\UbXY`h`X]Y
<YfUi`gZcfXYfi`b[`Yb`†`b[`Yf`A`ÀbbYfž`X]Y`a`]h`@Y]ghi`b[`gXfi`W_ž
GY`Vghnk`Y]ZY`b`i`bX`ZU`gW`Yb`5bgdfØW`Yb`_`Àa`dZY`b`i`bX`Y]bY`bYi`Y
A`Àbb`]W_X]higi`W`Yb`ž`X]Y`Ui`W` ; YZØ\`Y`i`bX`J`Yf`Yhn`]W_X]h
ni`Àggh`8]Y`VY]XYb` :]`a`i`b]j`Yfg]h`Àh`!`Ghi`X]YfYbXYb`_`cbbhYb`g]W`]a
FU`a`Yb`XYg`F`H@Ž`!GYf]Ybk`YhhVYk`YfVg`GhcfmhY`Yfg`Xi`fW`gYhnYb
i`bX`[`Yk`UbbYb`a`]h]\fYa``?`c`bnYdh`Ui`g`ØVYf`,`\$`9]bfY]W`i`b[`Yb`"

GC : H=9G`"Ài`ZhigY]h`XYa`"*"† b]`Ui`Z`F`H@Ž`i`bX`]gh]b`ZØbZ` : c`[`Yb`¼
&\$`A`]bi`hYb`i`bhYfhY]h`"8]Y`<`Ui`dhd`fchU[`cb]ghYb`g]bX`A`Ufj`]bž`Y]b`"

gdcfh]WXYf: fUi YbgWk Ufa ž<UggUbžXYf'a]hGY`Vghnk Y]ZY`b`ni
_Äa dZYb`Už`i bX`æg\žXYf`V]bXi b[gi bZÄ\][`]gh"8]YgY`A ÄbbYf
\UVYb`: fUi Yb`]b`]\fYa `@YVYbžXcW`]\fY`Y][YbYb
<YfUi gZcfXYfi b[Yb`g]bX`j]Y`ZÄ`h][.`a YbhU`Y` ; Ygi bX`Y]hž
?ÖfdYfV]X`i bX`X]Y`5b[gh]j cf`ZYghYb`6Yn]Y\i b[Yb`"@Ui h`8][]hU`
: YfbgY`Yb`nY][Yb`g]Y`cZ`h`k Yb][`9a`ch]cbYb`i bX`j Yfgi WYbž`\fY
?ca`d`YI`Y`Ui`Z`ZfU[k`ØfX][Y`K`Y]gYž`Yhk`U`Xi`fW`8fc[Yb`cXYf
:`]fhWcUWYgž`ni`VYk`Ä`h][Yb`"

⇒b`U`h`]WXY`H]YZY`i bX`[YgY`gWUZh`]WXY F`Y`Yj`Ubn

8]Y`GYf]Y`V]YhYh`Y]bYb`i`a`cfj`c`Yb`6`]W`Ui`Z`XUg`H`Y`a`U
A`Äbb`]W`_Y]hž`V`Y]Vh`Y`XcW`Äi`Z][`Ub`XYf`C`VYfZ`ÄW`Y`i`bX`nY][h
k`Yb][`7`\UfU`_hYfYbhk`]W`i`b["`b`XYf`Y`h`h`Y`b`9d]gcXY`ÖZbYb`g]W
X]Y`<`Ui`dhZ][i`fYb`i`bX`hY]`Yb`]\fY]`bbYfYb` ; YXUb`_Yb`"8`Ua`]h`k`]fX
Y]b`k`]W`h][Yf`[YgY`gWUZh`]WXYf`8]g`_i`fg`Ub[Yghc»Ybž`XYf
]bgVYgcbXYfY`ZØf`X]Y`a`Äbb`]W`Y` ; YbYfUh]cb`N`j`cb`6YXYi`hi`b[`]gh"
@Ui`h`Y]bYf`I`a`ZfU[Y`j`cb`D`Ub`⇒b`hYfbUh]cbU`Ui`g`XYa` `Δ\`f`&`&`
ZØ`Yb`g]W`%`,`!`V]g`")!`Ä`f][Y`]b`8Yi`hgW`UbX`gW`k`UW`ž`k`Yb`b`g]Y
; YZØ`Y`nY][Yb`"6YUW`h`]W`Y`) - `DfcnYbh`XYf`6Y`ZfU[hYb`[YVYb`Ubž
ZØf`Y]bYb`gdcfh]WXYb`?ÖfdYf`ni`hfU]b]YfYbž`i`a`XYa` `Ugg]gWYb
6]`X`Y]bYg` YW`hYb`A`UbbYg`ni`Yb`hgdFYWYb`"

8]Y`d`cg]h]j`Y`F`YgcbUbn`b`UW`XYf`DfYa`]YfYž`VY]gd]Y`gk`Y]gY`j`cb
B]Wc`Y`5b`_Yfa`Ubb`fb!`HJ`Ł`ž`Øf[Yb`K`]h`bYf`f?i`hi`fbYk`gk`i`bX
A`]W`UY`A`Ø`Yf`fH`Y`Gdchž`XYi`hYh`XUfUi`Z`]\bž`XUgg`GC: H⇒G`Y]b
fY`Yj`UbhYg`H`Y`a`U`Ui`Z[fY]Zh`8`UVY]`k`YfXYb`b]W`h`bi`f`X]Y
dYfg`Öb`]W`Yb`DfcV`Ya`Y`XYf`7`\UfU`_hYfY`h`Y`a`Uh]g]Yf`hž`gcbXYfb
Ui`W`X]Y`[YgY`gWUZh`]WXYb`9fk`Ufhi`b[Ybž`X]Y`Ub`↑`b[Y`A`ÄbbYf
[YghY`h`k`YfXYb`"8]Y`DfcXi`_h]cbž`X]Y`]b`Ni`gUa`a`YbUfVY]h`a`]h`I` : 5
:]W]cb`i`bX`a`]h`I`bhYfgh`Ø`hni`b[`XYg`A`YX]YbVcUfXg`6Yf`]b!
6fUbXYbVi`f[`Yb`hghUbXž`\Uh`g]W`ni`a`N]Y`[YgY`h`hž`A`ÄbbYfb`ni
nY][Ybž`XUgg`Yg]b`C`fXbi`b[`]ghž`gYbg]VY`ni`gY]b`i`bX`ØVYf`]\fY
; YZØ`Y`ni`gdFYWYb`"

⇒bg[YgUa`h`V]YhYh`GC: H⇒G`Y]bY`YfZf]gWYbXY`DYfgdY`_h]j`Y`Ui`Z
X]Y`?`cbghfi`_h]cbgk`Y]gYb`j`cb`A`Äbb`]W`_Y]h]a` `&`%"`Δ\`f`i`bXYfh

i bX`_ÖbbhY`XUni`VY]hfU[Ybž`XYb`8fi W_ž`XYf`Ui Z`↑ b[Yb`A`ÄbbYfb
`UghYhž`ni`j`Yff]b[Yfb`"9g`]gh`Y]b`GWf]hh`b`X]Y`f]W`h][Y`F`]W`hi b[ž
i a`HUVi`g`ni`VfYWX`Yb`i`bX`; YgdfÄWX`Y`ØVYf`a`YbhU`Y`; Ygi`bX\Y]h
ni`Yfa`Ö[`]WX`Ybž`k`Ug`]bgVYgcbXYfY`]a`X][`]hU`Yb`NY]hU`hYf`j`cb
[fc»Yf`6YXYi`hi`b[`]ghž`k`]Y`Ui`W`]b`X]YgYa`5fh]_Y`h\Ya`Uh]g]Yfh
k`]fX"

8YhU]`g	
J`c`f`ZU``	G`c`b`g`h][`Y`g
C`f`h	6`U`V`Y`g`V`Y`f[`ž`8`Y`i`h`g`W`X`U`b`X
E`i`Y``Y`b	<ul style="list-style-type: none"> • k`k`k`"Z]"a`i`b]j`Y`f`g]h`U`Y`h"X`Y • k`k`k`"X][`]h`U`Z`Y`f`b`g`Y`\`Y`b"X`Y • f`Y`d`c`g]h`i`a`"h`i`k`]Y`b"U`h

6Ygi`WX`Yb`G]Y`i`bg`Ui`Z.`b!U[`"bYh