

<]a a Y`gVYcVUW\ hi b [`ZØf`9]bghY][Yf.
6F 9GG9F `HY`Yg_cd`i b hYf`%\$\$\$`9i fc`°

9bhXYW_Yb`G]Y`XUg`6F 9GG9F ` " G_mi l `* \$#`\$\$\$`5N~`HY`Yg_cd
ni a `9]bgh]Y[`]b`X]Y`5ghfcbca]Y` `]XYU`ZØf
<]a a Y`gVYcVUW\ hi b [Yb`°



A Yf_i fž`8Yi hgW\`UbX`!`5a ` \Yi h][Yb`HU[žXYa `) " ' † b] ' & \$ &) ž
k]fX`Y]b`bYi Yg`HY`Yg_cda cXY``ZØf`5ghfcbca]Y!9bh\i g]UghYb
dfÅgYbh]Yfh"8Ug`6F 9GG9F ` " G_mi l `* \$#`\$\$\$`5N~`HY`Yg_cd`]gh`ZØf
- - ž - `9i fc`Yf\`À`h]W\ž`YXcW`Ui ggW`Y]»`]W`icb`]bY`j YfZØ[VUfžk]Y
A Yf_i f`VYf]W\hYh"5b[YVchYb`k]fX`Y]bY` ` \$!hÀ[][Y`_cghYb`cgYb
F ØW_j YfgUbXž`k Ug`XUg`F]g]_c`VY]a `?Ui Z`a]b]a]Yfh"

8]YgYg`HY`Yg_cd`Y][bYh]g]W\` \Yfj cffU[YbX`ZØf`X]Y`6YcVUW\ hi b[
XYg`<]a a Y`gž`Y]bgW\`Y]»`]W`GcbbYž`A cbX`i bX`j YfgW\]YXYbYf
GhYfbY" `A]h`Y]bYf`6fYbbk Y]hY`j cb`+\$\$\$`a a `Yfa Ô[`]W`hYg`\c\Y
J Yf[fØ» Yfi b[Ybž`X]Y`VYgcbXYfg`ZØf`D`UbYhYb`i bX`8YhU]`g`XYg
A cbXYg`]XYU`g]bX"9]bY`CV`Y_h]j ÒZbi b[`j cb`* \$`a a `gcf[h`ZØf
\Y`Y`i bX`_cbhfUghfY]W\Y`6]`XYfž`gY`Vgh`VY]`gW`k ÅW`YfYa `@]W`h"

8]Y`VYbi hnYfZfYi bX`]W\Y`5n]a i hU`Y`A cbh]Yfi b[ž`X]Y`Y]bYa
: chcghUh]j `À\`bY`hž`j Yfgdf]W\h`Y]bY`Y]bZUW\Y`6YX]Ybi b[ž`Ui W\`Z0f
9]bghY][Yf`c\`bY`J cf`_Ybbhb]ggY"

I a ZUb [fY]W\ Yg`Ni VY\ 0f`i bX`GhUV`]hÀh

8 Ug`HY`Yg_cd`k]fX`a]h`Y]bYa `i a ZUggYbXYb`Ni VY\ 0fdU`_Yh
Ui g[Y`]YZf`h`8]YgYg`i a ZUggh`Y]bY`I a _Y`\`]bgYž`j YfgW\]YXYbY
C`_i`UfY`gck]Y`Y]bYb`GcbbYbZ]`hYf`"9]b`ghUV`]Yg`5`i a]b]i a !GhUh]j
a]h]j Uf]UV`Yf`< 0\`Y`gcf[h`Z0f`Y]bYb`g]W\YfYb`GhUbX`k À\`fYbX`XYf
6YcVUW\hi b[Yb`"8]Yg`a UW\h`XUg`; YfÀ`h`b]W\h`bi f
VYbi hnYfZfYi bX`]W\ ž`gcbXYfb`Ui W\`ni`Y]bYf`Ya dZY`\`Ybgk YfhYb
K U\`\`Z0f`gck c\`"9]bghY][Yf`U`g`Ui W\`< cVVmUghfcbca Yb`"

Ni gÀh`n`]W\`V]YhYh`6F9GG9F`a]h`XYa`5fW\hi fi g`*`\$#`\$\$`5N`Y]b
k Y]hYfYg`@]bgYbhY`Yg_cd`Ubž`XUg`À\`b`]W\Y`hYW\ b]gW\Y
GdYn]Z]_Uh]cbYb`Ui Zk`Y]gh`"5i W\`X]YgYg`A cXY``\`Uh`Y]bY`^ Zbi b[
j cb`*`\$`a`a`i bX`Y]bY`6fYbbk Y]hY`j cb`+`\$\$`a`a`ž`YX][`Y]W\`X]Y
6Ui UfhYb`i bhYfgW\Y]XYb`g]W\`hY`k`Y]gY`"8]Y`UW\`fca`Uh]gW\Y
FYZfU`_hcfl`6Ui Ufh`XYg`5fW\hi fi g!HY`Yg_cdg`Yfa 0[`Y]W\`h`V]g`ni
%&\$!ZUW\Y`J Yf[f0»`Yfi b[Yb`a`]h]gW\UfZYb`6]`XYfbž`k cVY]`a`]h
ni gÀh`n`]W\Ya`Ni VY\ 0f`gc [Uf`V]g`ni`%+) !ZUW\Y`J Yf[f0»`Yfi b[Yb
Yfn]Y`h`k YfXYb`_0bbYb`"8]Yg`k]fX`YVYbZU`g`j cb`6fYggYf
VYghÀh][h"

⇒XYU`Z0f`9]bghY][Yf

6Y]XY`HY`Yg_cdY`f]W\hYb`g]W\`Ub`9]bghY][Yf`i bX`g]bX`Y]bZUW\`ni
VYX]YbYb`"G]Y`V]YhYb`Y]bY`\`Yfj cffU[YbXY`A 0[`Y]W\`_Y]hž`g]W\`a`]h
XYb`; fi bX`U[Yb`XYf`5ghfcbca`]Y`j`YfhfUi hini`a`UW\Yb`"8]Yg`]gh
VYgcbXYfg`k]W\h][ž`XU`9]bghY][Yf`fYU`]gh]gW\Y`9fk Ufhi b[Yb`Ub`X]Y
6]`Xe`i`U`]hÀh`\`UVYb`gc`hYb.`; i hY`HY`Yg_cdY`nY][Yb`ZUgn]b]YfYbXY
6]`XYfž`YXcW\`b]W\h`X]Y`?`Uf`\Y]h`d`fc`ZY`gg]cbY`Yf`5i`ZbU`\`a`Yb`"8]Yg
k]fX`Ui W\`]b`XYa`5fh]_Y`Ui Z`GhYfb[i`W`_Yf`h`Y`a`Uh]g]Yfh"

6YgcbXYfg`5bZÀb[Yf`gc`hYb`XUfUi`Z`UW\hYbž`]fY`Df]cf]hÀhYb`VY]a
?Ui Z`Y]bYg`HY`Yg_cdg`f]W\h][`ni`gYhnYb`"9g`k]fX`Ya`dZc`\`Ybž`g]W\
Z0f`?`ca`d`Y`hgYhg`ni`Yb`hgW\Y]XYbž`X]Y`Z0f`XYb`GhUfh`Ui`gfY]W\YbX

g]bXž'i bX'j cb'?Ui Z\Ui ghY`Yg_cdYb'bUa `cgYf'<YfghY`Yf'5VghUbX
ni `bY\ a Yb"8Ug'6i X[Yh'gc`hY'j cf'U`Ya `ZØf'X]Y'C dh]_j Yfk YbXYh
k YfXYbž'XU'X]YgY'XYb'[fØ» hYb'9]bZi gg'Ui Z'X]Y
6YcVUW\hi b[gYfZU\fi b['\Uh"

C V'a Ub'g]W\`ZØf'XUg'6F 9GG9F'" G_mi l `* \$#+ \$\$'5N~'cXYf'XUg
5fWhi fi g!A cXY`Yb hgW\Y]XYhž'VY]XY`HY`Yg_cdY'gc`Yb'XYb'9]bgh]Y[
]b'X]Y'5ghfcbca]Y'Yf'Y]W\hYfb'i bX'V]YhYb'Y]bY'gdUbbYbXY
A Ø[`]W\ _Y]hž'XYb'BUW\h\]a a Y`ni `Yf_i bXYb"

8YhU]`g	
C fh	A Yf_i fž'8Yi hgW\`UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "a Yf_i f"XY• k k k "VfYggYf"XY• k k k "ghYfb[i W_Yf"XY

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U["bYh