

œY'6]XYb' \_Àa dZh'[ Y[ Yb'DfcghUhU\_fYVg'  
; YbYgi b[ 'a ]h'Ch]a ]ga i g°

œY'6]XYb'k i fXY'a ]h'Zcfh[ YgWf]hhYbYa 'DfcghUhU\_fYVg  
X]U[ bcgh]n]Yfhi bX'nY][ h'g]W'cdh]a ]gh]gW'ØVYf'X]Y  
6Y\UbX'i b[ "'Dc'h]gWY': c'[ Yb'ghY\Yb'VYj cf"



K Ug\]b[ hc bž'i G5 '! œY'6]XYb'\Uh'\_Øfn`]W'X]Y'8]U[ bcgY'Y]bYf  
U[ [ fYgg]j Yb': cfa 'j cb'DfcghUhU\_fYVg'Yf\U'hYb"'8]Yg'k i fXY'Xi fW  
gY]b'6Øfc'Ua '%, "'A U]'VY\_Ubbh[ Y[ YVYb"'9f'nY][ h'g]W'YXcW  
cdh]a ]gh]gW'\]bg]W'h]W'gY]bYf'; YbYgi b[ 'i bX'\Uh'VYfY]hg'a ]h  
XYf'6Y\UbX'i b[ 'VY[ cbbYbž'X]Y'X]Y'9]bbU\ a Y'Y]bYf'gdYn]Y''Yb  
D]'Y'i a ZUggh"'6]XYbž'XYf'ja 'Űbi Uf'&\$&' 'U'g'À'hYghYf'DfÀg]XYbh  
XYf'i G5'Ui g'XYa '5a h[ YgW]YXYb']ghž'\UhY'i fgd fØb[ 'W  
[ Yd'Ubhž]a 'Ű\ f'&\$&( 'YfbYi h'ZØf'X]Y'8Ya c\_fUhYb'ni '\_UbX]X]YfYb"  
5''YfX]b[ g'\UVYb'Nk Y]Z''Ub'gY]bYf'\_ØfdYf`]WYb'i bX'[ Y]gh][ Yb  
JYfZUggi b[ 'ni'gY]bYa 'FØW\_ni [ 'Ui g'XYa 'FYbbYb'[ YZØ\fhž  
k cXi fW '?Ua U'U'<Uff]gž'gY]bY'J ]nYdfÀg]XYbh]bž'ghUhhXYggYb  
\_UbX]X]YfHY'i bX'[ Y[ Yb'8cbU'X'Hfi a d'j Yf'cf"

8]Y'8]U[ bcbgY'j cb'DfcghUHU\_fYVg'k i fXY'bUWk'Y]bYf  
Fci h]bYi bhYfgi Wk i b[ '[ YghY'hž'VY]'XYf'Y]b'? bchYb'YbhXYW\_h  
k i fXY'"9I dYfhYb'VYi fhY]'Yb'XYb'Ni ghUbX'U'g'Yfbghž'XcWk'a ]h  
a cXYfbYb'6Y\UbX'i b[ ga Yh\cXYb'[ ]Vh'Yg'5b'Ugg'ni f'<cZbi b[ "  
8Ub]Y' '@bž'Y]b'DfcghUHU!9I dYfhYž'Yf\_`Àfhž'XUgg'X]Y'j YfV'Y]VYbXY  
@YVYbgYfk Ufhi b[ 'j cb'DUh]YbhYb'bi b' ]b'ž\fyb'ibX'b]Wk'h'a Y\f' ]b  
AcbUhYb'VYfYWk bYh'k ]fX'"8]YgY'dcg]h]j Y'G]Wk hY]gY'k ]fX'Xi fWk  
X]Y'a cXYfb]g]YfhYb'6Y\UbX'i b[ ga Ò[ ' ]Wk\_Y]hYb'ibhYfa Ui Yfhž'X]Y  
]b'XYb'YhnhYb'ž\fyb'Ybhk ]W\_Y'hk i fXYb'"K Y]hYf\]b'[ ]Vh'Yg  
dc`h]gWkY'`a d`\_Uh]cbYbž'XU'X]Y'9f\_fUb\_i b[ 'ni f'VY'UghYbXYb  
K U\fbY\ a i b[ 'XYf'8Ya c\_fUhYb' ]b'XYf'^2 ZZYbh]Wk\_Y]h'VY]hfÀ[ h"

## Dc`h]gWk Y'F YU\_h]cbYb'ibX'ÒZZYbh]Wk Y 8 YV UhhY

8]Y'FYU\_h]cbYb'Ui Z'6]XYbg'9f\_fUb\_i b[ 'g]bX'[ Ya ]gWk'h'"8cbU'X  
Hfi a d'ž b]cf'Ài » YfhY'ni bÀWk gh; YbYgi b[ gk ØbgWkYž'ghY'hY  
YXcWk'a 'BUWk\]bY]b'X]Y'8]U[ bcbgY' ]b': fU[ Y'ibX' ]bg]bi ]YfhY'Y]bY  
a Ò[ ' ]Wk\_Y'j YfgWk\_Y]Yfi b[ 'gY]hYbg'6]XYb'"5i Z'gcn]U'Yb'A YX]Yb'[ ]Vh  
Yg'\_cbhfcj YfgY'8]g\_i gg]cbYbž'k cVY]'Y]b][ Y'gY]bYf'?f]h]\_Yfž  
XUfi bhYf'Ui Wk'fYWk hgYI hfYa Y'6'c[ [ Yfž'i bVY[ fØbXYhY  
6Y\Ui dhi b[ Yb'ØVYf'XYb'; Ygi bX\Y]hgni ghUbX'j cb'6]XYb  
j YfVfY]hYb'"9]bY'j YfÒZZYbh]Wk hY'j YfbY\ a i b[ 'Xi fWk  
GcbXYfYfa ]h'Yf'F cVYfh'<i f'nY][ hž'XUgg'6]XYb'GWk k ]Yf][ \_Y]hYb  
\Uhž'g]Wk'Ub'VYgh]a a hY'9fY][ b]ggY'ni 'Yf]bbYfbž'k Ug'ni 'k Y]hYfYa  
ÒZZYbh]Wk Yb'GdY\_i 'Uh]cbYb'ZØ\fh' Hfchn'X]YgYf'5b[ f]ZZY'\Uh'6]XYbž  
XYggYb'@Y]VUfnh'Y]b'[ i hYg'U`[ Ya Y]bYg'; Ygi bX\Y]hgV]'X  
VYgWk Y]b][ hYž' ]b'XYf'j Yf[ Ub[ Yb\Y]h'VYfY]hg'nU\`fY]Wk Y  
dYfgÒb` ]Wk\_Y'GWk ]W\_gU'ggWk`À[ Y'ØVYfk i bXYbž'XUfi bhYf'XYb  
j Yf'i gh'gY]bYf'YfghYb': fUi 'i bX'HcWk hYf'gck ]Y'gY]bYg'Gc\ bYg  
6YUi "

9g]gh'VYa Yf\_Yb gk Yfhž'XUgg'hfc hn'XYg'5bgh]Y[ g'XYf  
DfcghUHU\_fYVgfUhYb'k Y'hk Y]hž'X]Y'GhYfV`]Wk\_Y]hg fUhYb'XUb\_  
j YfVYggYfhYf'a YX]n]b]gWk Yf'j Yfgcf[ i b[ '\_cbh]bi ]Yf`]Wk'g]b\_Yb"  
@Ui h'Y]bYf'Ghi X]Yž'X]Y' ]b' GW]Ybh]Z]WFYdcfhg' j YfÒZZYbh]Wk h  
k i fXYž'nY][ hY]bY[ 'cVU'Y'5bU'mgY'j cb'DfcghUHU\_fYVg'i bX  
<cXYb\_fYVgž'XUgg'k À\fybX'X]Y'DfÀj U'Ybn'ghY][ hž'j ]Y'Y'A ÀbbYf

Xi fW VYggYf'ni [ Åb [ `]WY ; Ygi bX\Y]hgfYggci fWb`Y]bY` \Ö\YfY  
 , VYf`YVYbgfUhY`YffY]WYb" ` ð`BcfXUa Yf]\_U`g]bX`X]Y`GhYfVYfUhYb  
 Ui Z[ fi bX`ZcfhgWf]h`i]WYf`6Y\UbX`i b[ gcdh]cbYb`XYi h]W  
 b]YXf][ Yf]a `J Yf[ `Y]W`ni `UbXYfYb`FY [ ]cbYb`k ]Y`GØXUzf]\_U" `8 ]YgY  
 HfYbXg`j YfXYi h]WYb`X]Y`Bchk YbX][ \_Y]hž`]bgVYgcbXYfY  
 <cWf]g]\_c [ fi ddYb`Ubni [ Y\Yb`i bX`XYb`Ni [ Ub[ `ni f  
 ; Ygi bX\Y]hgj Yfgcf[ i b[ `ni `j YfVYggYfb"

## ? ØbZh][ Y`< YfUi gZcfXYfi b[ Yb`i bX GhfUhY [ ]Yb

8]Y`< YfUi gZcfXYfi b[ Yb`ZØf`6]XYb`i bX`X]Y`8Ya c\_fUhYb`g]bX`Yhnh  
 b]W`h`bi f`a YX]n]b]gWYf`B`Uhi f" `8Yf` ; Ygi bX\Y]hgni ghUbX`XYg  
 Y\Ya U`][ Yb`DfÅg]XYbhYb`k ]fX`Ui W`U`g`HYghZU` `ZØf`X]Y`FYg]`]Ybn  
 XYf`DUfhY]`]b`Y]bYf`NY]h`k U\ f[ Ybca a Ybž`]b`XYf`X]Y`ÖZYbh`]WY  
 A Y]bi b[ `i bX`XYf`Ni [ Ub[ `ni ` ; Ygi bX\Y]hgj Yfgcf[ i b[ `Y]bY  
 nYbhfU`Y`F c`Y`gd]Y`Yb" `K ]Y`6]XYbg` : U`nY][ hž`V]YhYh`X]Y`XYfnY]h][ Y  
 @U[ Y`5b\_bØdZ] b[ gdi b\_hY`ZØf`8]g\_i gg]cbYb`ØVYf`X]Y`GhÅf\_i b[  
 j cb`GWfYYb]b[ !Dfc[ fUa a Yb`i bX`X]Y` ðj Ygh]h]cb`]b  
 DfÅj Ybh]cbggfUhY [ ]Ybž`VYgcbXYfg`ZØf`Å`hYfY`A`ÅbbYfž`X]Y`j cb  
 DfcghUu\_fYVg`VYhfc`ZYb`g]bX"

Ni gUa a YbZUggYbX`]gh`6]XYbg`? fYVgYf\_fUb\_i b[ `Y]b`VYXYi hYbXYg  
 H\Ya Už`XUg`gck c`dYfgØb`]WY`U`g`Ui W`dc`]h]gWY`8]a Ybg]cbYb  
 \Uh" `K`Å\YfYbX`Yf`g]W`i a `gY]bY` ; Ygi bX\Y]h`\_Øa a Yfhž`V`Y]Vh  
 UVni k UfhYbž`k ]Y`g]W`X]Yg`Ui ZX]Y`dc`]h]gWY`@UbXgW`UZh`XYf`I G5  
 Ui gk ]f\_Yb`k ]fX`i bX`k Y`WYb`9]bZi gg`Yg`Ui Zni \_ØbZh][ Y`K U\Yb  
 \UVYb`k ]fX" `8]Y` ; Ygi bX\Y]hi bX`XUg`K c`VYZ]bXYb`XYf  
 ÖZYbh`]WYb` : Ø\fi b[ gdYfgØb`]W`\_Y]hYb`]gh`b]W`h`bi f`Y]bY  
 ]bX]j ]Xi Y`Y`5b[ Y`Y[ Yb\Y]hž`gcbXYfb` \Uh`k Y]hfY]WYbXY  
 [ YgY`gW`UZh`]WY`?cbgYei YbnYbž`X]Y`Yg`ni `VYfØW\_g]W`h][ Yb`[ ]`h"

8YhU]`g	
J c f ZU`	; Ygi bX\Y]hg_f]gY
C fh	K Ug\]b[ hc bž`I G5
E i Y`Yb	• k k k "fYa gnY]hi b[ "XY

8YhU]`g

- k k k "fbX"XY
- ]bgh]hi h!XYf![ Ygi bX\Y]h"Wca

6Ygi WYb`G]Y`i bg`Ui Z.`b!U[ "bYh